

**IN THE CIRCUIT COURT OF THE SECOND JUDICIAL CIRCUIT,
IN AND FOR LEON COUNTY, FLORIDA**

In Re: Receivership of
United Property & Casualty Insurance Company,
a Florida Corporation

Case No.: 2023 CA 000320

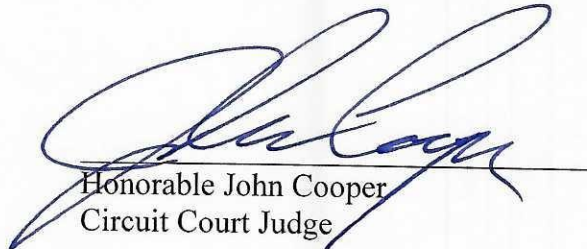
**ORDER AUTHORIZING EARLY ACCESS DISBURSEMENTS
TO ELIGIBLE GUARANTY ASSOCIATIONS**

THIS MATTER was considered upon the Department's *Application for an Order Authorizing Early Access Disbursements to Eligible Guaranty Associations*. The Court, having reviewed the Application and being otherwise fully advised in the premises, finds the following:

1. The Guaranty Associations listed in "Exhibit B," as attached to the Department's Application, are the guaranty associations contemplated by section 631.397, Florida Statutes, which provides in substance that the Department may disburse assets out of such insurer's marshaled assets, as such assets become available, to each guaranty association entitled thereto.
2. The written Early Access Agreements, attached to the Department's Applications as "Exhibit A," between the Department and the eligible Guaranty Associations, satisfy the requirements of section 631.397, Florida Statutes.
3. The Department has adequate liquid assets available to provide the eligible Guaranty Associations with an aggregate early access disbursement of ONE HUNDRED FORTY MILLION FOUR HUNDRED SEVENTY FOUR THOUSAND ONE HUNDRED NINETY FIVE DOLLARS and No Cents (\$140,474,195.00) as requested in the Application for their incurred claims and administrative expenses in the United Property & Casualty Insurance Company receivership.

WHEREFORE, it is **ORDERED** and **ADJUDGED** that the Department is authorized and directed to release ONE HUNDRED FORTY MILLION FOUR HUNDRED SEVENTY FOUR THOUSAND ONE HUNDRED NINETY FIVE DOLLARS AND NO CENTS (\$140,474,195.00) to the eligible Guaranty Associations as listed in Exhibit B as follows:
Connecticut: \$130,980.00; Florida: \$106,041,368.00; Georgia: \$204,136.00; Hawaii: \$379.00; Louisiana: \$16,302,682.00; Massachusetts: \$718,865.00; New Jersey: \$765,361.00; New York: \$5,457,306.00; North Carolina: \$2,279,684.00; Rhode Island \$493,353.00; South Carolina: \$3,403,907.00; and Texas: \$4,646,174.00 as early access funds to the Guaranty Associations as listed in the Department's Application.

DONE and **ORDERED** in Chambers at the Leon County Courthouse, Tallahassee, Leon County, Florida, this 1st day of July 2024.


Honorable John Cooper
Circuit Court Judge

Copy: Miriam Victorian
Timothy G. Schoenwalder, Attorneys for the Department