The IRS maximum contribution limits for the 2021 plan year remained at \$19,500 for participants under 50, **\$26,000** for participants over 50, and **\$39,000** for participants eligible for standard catch-up.







# **Contribution Limits**

2021

**Regular Limit** Ages 50+ Catch-Up **Standard Catch-Up** \$39,000.00

Maximum Contribution Amount \$19,500.00 \$26,000.00

Suggested **Bi-Weekly** Deferral Amount\* \$750.00 \$1,000.00

Monthly **Deferral Amount\*** \$1,625.00 \$2,166.66

Suggested

\$1,500.00 \$3,250.00

January 2021. Contributions can be changed at any time (suggested deferral amounts will vary based on deferral start date). Contributions can also be increased at MyFloridaDeferredComp.com by

\*Based on regular payroll schedule dates (26 bi-weekly/12 monthly) starting in

clicking the Increase Contributions Button.

## **MAXIMIZE YOUR CONTRIBUTIONS - THE REMIX**

Ready to mix things up and take on 2021 with a bang? Maximize your contributions today. The IRS maximum contribution limits for the 2021 plan year remained at \$19,500 for participants under 50, \$26,000 for participants over 50, and \$39,000 for participants eligible for standard catch-up. Maximize and watch your retirement savings grow.

#### LiveChat at MyFloridaDeferredComp.com

**Connect with the Bureau:** 

- Schedule a Call-Back
- 200 East Gaines Street, Tallahassee, FL 32399-0343
- DeferredCompensation@MyFloridaCFO.com
- Toll-Free: 877-299-8002
- Fax: 850-488-7186

#### • Plan Watch Booklet

Looking for additional information?

- Plan Brochure
- Enrollment Brochure
- Quarterly Performance Report Quarterly Investment Fund Review
- Plan Document
- Informational Videos

### **BENEFICIARY DESIGNATIONS Remember:** The Florida Deferred Compensation Plan does not update contact

information through People First. Also, all beneficiary designations must be

UPDATE CONTACT INFORMATION AND

made through your Investment Provider(s). The Florida Deferred Compensation Plan relies on Participants to update contact information by either directly contacting the Bureau of Deferred

Compensation or contacting your Investment Provider(s). It is important to update contact information in case the Bureau or an Investment Provider needs

to relay important information about your account or about anything related to the Plan. Also, make sure you have updated your beneficiary designations with each of your Investment Providers, because those designations are imperative for the financial future of your account. REGISTER ON INVESTMENT

PROVIDER WEBSITES

Make sure to register on your Investment Provider's website to view valuable information about your account, including total balance, funds allocations, and

more. If you have more than one Investment Provider, make sure to register for each Provider's website.

888-467-3726

**AIG Retirement Services** 





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888-393-7272

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Florida Bureau of Deferred Compensation