

Quarterly Investment Fund Review Sheet Explanation

This document is used by the Bureau of Deferred Compensation to evaluate the suitability, stability, and performance of all mutual funds in the program. Investment fund changes are decided in part by the information contained within this review. To view all factors involved with the review process, please refer to the Investment Policy and Product and Selection Policy available on the Deferred Compensation website under the “Performance and More”.

The following diagram gives directions on how the Quarterly Fund Review sheet should be used to evaluate each mutual fund within the plan.
(See reverse side to view definitions of bolded items)

| Voya | Fees | Ticker | Sep-12 | Dec-12 | Mar-13 | Jun-13 | Sep-13 | Dec-13 | 13-Mar |
|------------------------------------|-------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
| Allianz Small Cap Value A | 121bps | PCVAX | 21/4 | 33/4 | 48/4 | 69/3 | 57/3 | 76/2 | 83/2 |
| American Balanced R4 | 64bps | RLBEX | 19/4 | 13/4 | 12/4 | 8/5 | 15/4 | 16/4 | 14/4 |
| American Funds Gro Fund of Amer R4 | 69bps | RGAEX | 68/3 | 53/3 | 68/3 | 62/3 | 53/3 | 57/3 | 60/3 |
| American Funds New Perspective R4 | 81bps | RNPEX | 18/4 | 18/4 | 27/4 | 26/4 | 26/4 | 32/4 | 43/3 |
| Baron Growth | 132bps | BGRFX | 35/4 | 29/4 | 24/4 | 19/4 | 19/4 | 30/4 | 19/4 |
| Eaton-Vance Large Cap Value I | 74bps | EILVX | 56/3 | 77/3 | 88/2 | 92/2 | 94/2 | 94/1 | 89/2 |

Fees listed under this column are total investment fees. A bps or basis point is 1/100 of a percent. (Ex. 102bps is 1.02%)

A **ticker symbol** is used to identify and search for a specific mutual fund.

The 1/5 are two points of Morningstar data. The first is the **5 year percentile ranking** within the **fund category** on a scale of 1(best) to 100(worst). The second is the number of stars the fund achieved for its **5 year Morningstar Star Rating**.

Gold indicates a fund in **observation status**. Garnet indicates that a fund in **termination review status**.

- **5-year Percentile Ranking** - fund's total-return percentile rank relative to all funds that have the same Morningstar Fund Category. The highest (or most favorable) percentile rank is 1 and the lowest (or least favorable) percentile rank is 100. The top-performing fund in a category will always receive a rank of 1.
- **5-year Morningstar Star Rating** - measure of a fund's risk-adjusted return, relative to similar funds. Funds are rated from one to five stars, with the top 10% of performers in each Morningstar Category receiving 5 stars and the bottom 10% of performers receiving 1 star. The Morningstar Star Rating is used for identifying funds worthy of further research, but should not be considered buy or sell recommendations. Funds with a Star Rating less than 3 are being reviewed for possible termination.
- **Fees** - portfolio manager's compensation and other expenses associated with operating the mutual fund. The fee is stated as a percentage of the fund's average daily net asset value. For historical returns these fees has already been considered. A funds fee as a dollar amount of the fee *will vary* due to factors such as account balance and rate of return. For example, the dollar amount of the fee for a \$1,000 account with an Investment Management Fee of 0.60% would be \$6.00 (without any type of fluctuation in the fee or trading activity). A portion of the Investment Management Fee may be reimbursed to our Investment Providers. This Reimbursement Fee is paid by the mutual fund to the investment provider as a fee for offering their fund. A portion of this fee is used to fund the State of Florida Deferred Compensation Program. \$1.70 per participant per month is remitted to the State by each Investment Company to fund the State's responsibility for the Deferred Compensation Program.
- **Ticker Symbol** -system of letters used to identify the mutual fund in various types of media such as newspapers, websites, etc.
- **Morningstar Fund Category** - type of stocks or bonds are held within that particular mutual fund. The 5 year Morningstar percentile ranking uses the Morningstar fund category to evaluate an individual fund's performance versus its peers.
- **Observation Status** - the Morningstar 5-year percentile ranking within category is greater than 50th percentile at quarter end **AND** Morningstar 5-year star rating less than 3 stars; **OR** Morningstar 5-year percentile ranking within category greater than 75th percentile at quarter end.
- **Termination Review Status** - a fund in observation status for four consecutive quarters.
- **Termination Status** - a fund in termination review status for two consecutive quarters, and its Morningstar 1-year percentile ranking is greater than 50th percentile.



| Nationwide | Fees | Ticker | Dec-17 | Mar-18 | Jun-18 | Sep-18 | Dec-18 | Mar-19 | Jun-19 | Sep-19 | Dec-19 | Mar-20 | Jun-20 | Sep-20 |
|-------------------------------------|------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| Dodge & Cox Income | 0.42 | DODIX | 7 / 5 | 6 / 5 | 9 / 5 | 10 / 5 | 17 / 4 | 13 / 4 | 22 / 4 | 22 / 4 | 15 / 4 | 9 / 5 | 10 / 5 | 11 / 5 |
| Fidelity Puritan | 0.53 | FPURX | 4 / 5 | 3 / 5 | 3 / 5 | 3 / 5 | 6 / 5 | 7 / 5 | 8 / 5 | 15 / 4 | 9 / 4 | 9 / 5 | 7 / 5 | 5 / 5 |
| Invesco Diversified Dividend | 0.52 | DDFIX | 63 / 3 | 76 / 3 | 69 / 3 | 71 / 3 | 44 / 4 | 49 / 3 | 45 / 4 | 33 / 4 | 51 / 3 | 44 / 4 | 55 / 3 | 80 / 3 |
| Morgan Stanley Growth Portfolio | 0.84 | MSEGX | 2 / 5 | 1 / 5 | 1 / 5 | 2 / 5 | 3 / 5 | 2 / 5 | 1 / 5 | 8 / 4 | 6 / 4 | 2 / 5 | 1 / 5 | 2 / 5 |
| Fidelity Contrafund | 0.85 | FCNTX | 32 / 4 | 32 / 4 | 29 / 4 | 33 / 4 | 36 / 4 | 42 / 3 | 37 / 3 | 45 / 3 | 39 / 3 | 36 / 3 | 39 / 3 | 44 / 3 |
| American Century Equity Income Inv | 0.92 | TWEIX | n / a | n / a | n / a | n / a | n / a | n / a | n / a | n / a | n / a | n / a | 7 / 5 | 18 / 5 |
| JP Morgan Mid-Cap Value | 1.00 | JMVSX | 52 / 3 | 54 / 3 | 61 / 3 | 53 / 3 | 46 / 3 | 44 / 3 | 44 / 3 | 31 / 4 | 53 / 3 | 47 / 3 | 52 / 3 | 61 / 3 |
| JP Morgan Small Cap Equity | 1.01 | VSEIX | 12 / 5 | 11 / 5 | 11 / 5 | 5 / 5 | 4 / 5 | 4 / 5 | 3 / 5 | 3 / 5 | 3 / 5 | 5 / 5 | 2 / 5 | 3 / 5 |
| Neuberger Berman Sustainable Equity | 0.68 | NBSLX | 60 / 3 | 60 / 3 | 52 / 3 | 67 / 3 | 63 / 3 | 62 / 3 | 68 / 3 | 63 / 3 | 71 / 3 | 69 / 3 | 70 / 2 | 67 / 3 |
| Delaware Small-Cap Value | 0.90 | DEVIX | 23 / 4 | 23 / 4 | 24 / 4 | 19 / 4 | 20 / 4 | 18 / 4 | 19 / 4 | 23 / 4 | 12 / 4 | 19 / 4 | 20 / 4 | 32 / 3 |
| Wasatch Small-Cap Growth | 1.17 | WAAEX | 90 / 2 | 65 / 3 | 71 / 3 | 49 / 3 | 32 / 4 | 24 / 4 | 15 / 4 | 18 / 4 | 12 / 4 | 18 / 4 | 14 / 4 | 14 / 4 |
| American Funds New World | 0.95 | RNWEX | 12 / 5 | 18 / 5 | 14 / 5 | 12 / 5 | 21 / 5 | 16 / 5 | 9 / 5 | 5 / 5 | 8 / 5 | 8 / 5 | 7 / 5 | 20 / 4 |
| T. Rowe New Income | 0.51 | PRCIX | 51 / 3 | 51 / 3 | 46 / 3 | 45 / 3 | 46 / 3 | 49 / 3 | 40 / 3 | 40 / 3 | 27 / 4 | 88 / 2 | 73 / 2 | 69 / 2 |
| T. Rowe Spectrum Income | 0.63 | RPSIX | 29 / 4 | 34 / 4 | 34 / 4 | 37 / 3 | 32 / 4 | 33 / 3 | 31 / 4 | 31 / 4 | 35 / 3 | 34 / 4 | 36 / 3 | 41 / 3 |
| T. Rowe Growth Stock Trust | 0.50 | n/a | 11 / 4 | 9 / 5 | 11 / 4 | 22 / 4 | 20 / 4 | 17 / 4 | 18 / 4 | 22 / 4 | 20 / 4 | 29 / 3 | 33 / 3 | 37 / 3 |
| T. Rowe Dividend Growth | 0.62 | PRDGX | 47 / 3 | 45 / 3 | 49 / 3 | 42 / 3 | 7 / 5 | 8 / 5 | 4 / 5 | 3 / 5 | 6 / 5 | 7 / 5 | 18 / 5 | 29 / 4 |
| T. Rowe Equity Income Trust | 0.52 | n/a | 75 / 2 | 73 / 2 | 67 / 3 | 75 / 2 | 69 / 3 | 65 / 3 | 58 / 3 | 49 / 3 | 47 / 3 | 52 / 3 | 57 / 3 | 54 / 3 |
| T. Rowe Mid-Cap Growth Trust | 0.63 | n/a | 6 / 5 | 5 / 5 | 11 / 5 | 11 / 5 | 7 / 5 | 12 / 5 | 12 / 5 | 11 / 5 | 17 / 4 | 32 / 4 | 42 / 3 | 56 / 3 |
| T. Rowe Capital Appreciation Trust | 0.57 | n/a | 1 / 5 | 1 / 5 | 1 / 5 | 1 / 5 | 1 / 5 | 1 / 5 | 1 / 5 | 1 / 5 | 1 / 5 | 1 / 5 | 1 / 5 | 3 / 5 |
| T. Rowe Mid-Cap Value | 0.78 | TRMCX | 37 / 4 | 17 / 4 | 13 / 4 | 17 / 4 | 12 / 4 | 24 / 4 | 38 / 4 | 50 / 3 | 39 / 4 | 24 / 4 | 18 / 4 | 13 / 4 |
| T. Rowe New Horizons | 0.76 | PRNHX | 3 / 5 | 3 / 5 | 4 / 5 | 4 / 5 | 3 / 5 | 2 / 5 | 3 / 5 | 2 / 5 | 2 / 5 | 1 / 5 | 3 / 5 | 4 / 5 |
| T. Rowe Small Cap Stock | 0.89 | OTCFX | 47 / 3 | 49 / 3 | 50 / 3 | 44 / 4 | 26 / 4 | 31 / 4 | 37 / 4 | 21 / 4 | 28 / 4 | 34 / 4 | 43 / 4 | 47 / 3 |
| T. Rowe Small Cap Value | 0.83 | PRSVX | 58 / 3 | 56 / 3 | 47 / 3 | 32 / 4 | 30 / 4 | 35 / 4 | 23 / 4 | 12 / 5 | 13 / 5 | 8 / 5 | 8 / 5 | 13 / 5 |
| T. Rowe Health Sciences | 0.76 | PRHSX | 11 / 5 | 13 / 5 | 14 / 5 | 23 / 4 | 18 / 4 | 14 / 5 | 10 / 5 | 14 / 4 | 20 / 4 | 34 / 3 | 22 / 4 | 20 / 4 |
| T. Rowe Communications & Technology | 0.76 | PRMTX | 1 / 5 | 1 / 5 | 1 / 5 | 1 / 5 | 1 / 5 | 1 / 5 | 1 / 5 | 1 / 5 | 1 / 5 | 1 / 5 | 1 / 5 | 1 / 5 |
| T. Rowe Science & Technology | 0.77 | PRSCX | 19 / 4 | 20 / 4 | 29 / 4 | 59 / 3 | 58 / 3 | 56 / 3 | 59 / 3 | 52 / 3 | 45 / 3 | 53 / 3 | 58 / 3 | 50 / 3 |
| T. Rowe Emerging Markets Bond | 0.90 | PREMX | 33 / 4 | 29 / 4 | 35 / 3 | 33 / 4 | 32 / 3 | 27 / 4 | 36 / 3 | 45 / 3 | 49 / 3 | 60 / 3 | 61 / 3 | 72 / 2 |
| T. Rowe Price Overseas Stock | 0.81 | TROX | n / a | n / a | n / a | n / a | n / a | n / a | n / a | n / a | 31 / 3 | 53 / 3 | 48 / 3 | 42 / 3 |
| T. Rowe Price Retirement 2005 Trust | 0.43 | n/a | 37 / 3 | 43 / 3 | 38 / 3 | 29 / 4 | 36 / 3 | 33 / 4 | 33 / 3 | 36 / 3 | 20 / 4 | 58 / 3 | 31 / 3 | 37 / 3 |
| T. Rowe Price Retirement 2010 Trust | 0.43 | n/a | 10 / 5 | 14 / 4 | 15 / 4 | 6 / 5 | 17 / 4 | 6 / 4 | 11 / 4 | 6 / 5 | 2 / 5 | 54 / 3 | 11 / 4 | 2 / 4 |
| T. Rowe Price Retirement 2015 Trust | 0.43 | n/a | 1 / 5 | 3 / 5 | 1 / 5 | 2 / 5 | 11 / 4 | 1 / 5 | 7 / 5 | 2 / 5 | 1 / 5 | 33 / 3 | 7 / 4 | 3 / 4 |
| T. Rowe Price Retirement 2020 Trust | 0.43 | n/a | 1 / 5 | 1 / 5 | 1 / 5 | 1 / 5 | 2 / 5 | 1 / 5 | 1 / 5 | 1 / 5 | 1 / 5 | 26 / 3 | 4 / 4 | 1 / 5 |
| T. Rowe Price Retirement 2025 Trust | 0.43 | n/a | 2 / 5 | 2 / 5 | 1 / 5 | 1 / 5 | 2 / 5 | 1 / 5 | 1 / 5 | 1 / 5 | 1 / 5 | 22 / 3 | 6 / 4 | 1 / 5 |
| T. Rowe Price Retirement 2030 Trust | 0.43 | n/a | 3 / 5 | 3 / 5 | 2 / 5 | 2 / 5 | 2 / 5 | 2 / 5 | 2 / 5 | 1 / 5 | 1 / 5 | 24 / 3 | 8 / 4 | 9 / 4 |
| T. Rowe Price Retirement 2035 Trust | 0.43 | n/a | 3 / 5 | 3 / 5 | 3 / 5 | 8 / 5 | 6 / 5 | 5 / 5 | 5 / 5 | 5 / 5 | 9 / 5 | 18 / 4 | 10 / 4 | 14 / 4 |
| T. Rowe Price Retirement 2040 Trust | 0.43 | n/a | 3 / 5 | 3 / 5 | 3 / 5 | 5 / 5 | 4 / 5 | 3 / 5 | 4 / 5 | 4 / 5 | 4 / 5 | 17 / 4 | 12 / 4 | 11 / 4 |
| T. Rowe Price Retirement 2045 Trust | 0.43 | n/a | 4 / 5 | 3 / 5 | 3 / 5 | 8 / 5 | 5 / 5 | 3 / 5 | 3 / 5 | 3 / 5 | 4 / 5 | 16 / 4 | 13 / 4 | 10 / 4 |
| T. Rowe Price Retirement 2050 Trust | 0.43 | n/a | 5 / 5 | 3 / 5 | 4 / 5 | 8 / 5 | 5 / 5 | 5 / 5 | 4 / 5 | 5 / 5 | 5 / 5 | 16 / 4 | 13 / 4 | 11 / 4 |
| T. Rowe Price Retirement 2055 Trust | 0.43 | n/a | 8 / 5 | 4 / 5 | 4 / 5 | 11 / 4 | 8 / 5 | 7 / 5 | 6 / 5 | 6 / 5 | 7 / 5 | 17 / 4 | 13 / 4 | 13 / 4 |
| T. Rowe Price Retirement 2060 Trust | 0.43 | n/a | n / a | n / a | n / a | n / a | n / a | n / a | n / a | n / a | n / a | 26 / 4 | 23 / 4 | 23 / 4 |
| T. Rowe Price Retirement Balanced | 0.43 | n/a | 47 / 3 | 37 / 3 | 33 / 4 | 36 / 3 | 30 / 4 | 30 / 4 | 30 / 4 | 35 / 3 | 24 / 4 | 23 / 4 | 23 / 4 | 26 / 4 |



| AIG | Fees | Ticker | Dec-17 | Mar-18 | Jun-18 | Sep-18 | Dec-18 | Mar-19 | Jun-19 | Sep-19 | Dec-19 | Mar-20 | Jun-20 | Sep-20 |
|--|------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| Prudential Short-Term Corp. Bond | 0.76 | PBSMX | 23 / 4 | 29 / 4 | 29 / 4 | 33 / 3 | 39 / 3 | 31 / 4 | 29 / 4 | 23 / 4 | 24 / 4 | 63 / 3 | 17 / 4 | 22 / 4 |
| American Century Inflation-Adjusted Bond | 0.47 | ACITX | 62 / 3 | 66 / 3 | 47 / 3 | 45 / 3 | 46 / 3 | 45 / 3 | 47 / 3 | 40 / 3 | 57 / 3 | 48 / 3 | 44 / 3 | 51 / 3 |
| JPMorgan Government Bond | 0.60 | OGGQX | n / a | n / a | n / a | n / a | n / a | n / a | n / a | n / a | n / a | n / a | 19 / 4 | 17 / 4 |
| American Century Diversified Bond | 0.60 | ADFIX | 63 / 3 | 61 / 3 | 65 / 3 | 61 / 3 | 64 / 3 | 68 / 2 | 62 / 3 | 62 / 3 | 71 / 2 | 66 / 3 | 62 / 3 | 67 / 3 |
| American Funds American Mutual | 0.63 | RMFEX | 53 / 3 | 45 / 3 | 27 / 4 | 30 / 4 | 12 / 5 | 16 / 4 | 17 / 4 | 15 / 4 | 26 / 4 | 5 / 5 | 7 / 5 | 8 / 5 |
| American Funds Investment Co. of America | 0.62 | RICEX | 46 / 3 | 40 / 3 | 37 / 3 | 52 / 3 | 47 / 3 | 56 / 3 | 67 / 3 | 75 / 2 | 69 / 3 | 54 / 3 | 58 / 3 | 60 / 3 |
| MFS Massachusetts Investors Growth Stock | 0.72 | MIGHX | 65 / 3 | 64 / 3 | 65 / 3 | 58 / 3 | 42 / 3 | 39 / 4 | 34 / 4 | 14 / 5 | 23 / 4 | 32 / 4 | 47 / 3 | 48 / 3 |
| Calvert Equity | 0.99 | CSIEX | 74 / 2 | 70 / 3 | 70 / 3 | 58 / 3 | 37 / 4 | 30 / 4 | 18 / 5 | 10 / 5 | 25 / 4 | 22 / 4 | 41 / 4 | 49 / 3 |
| VALIC Socially Responsible | 0.61 | VCSRX | 7 / 5 | 7 / 5 | 14 / 4 | 21 / 4 | 21 / 4 | 22 / 4 | 24 / 4 | 25 / 4 | 33 / 3 | 30 / 4 | 29 / 4 | 40 / 3 |
| Invesco Mid-Cap Growth | 0.74 | VGRJX | 59 / 3 | 44 / 3 | 50 / 3 | 63 / 3 | 65 / 3 | 68 / 3 | 70 / 2 | 65 / 3 | 61 / 3 | 52 / 3 | 19 / 4 | 28 / 4 |
| Invesco Small-Cap Growth | 1.17 | GTSAX | 25 / 4 | 25 / 4 | 23 / 4 | 26 / 4 | 37 / 4 | 50 / 3 | 55 / 3 | 70 / 2 | 65 / 3 | 51 / 3 | 51 / 3 | 39 / 3 |
| Franklin Small Cap Value A | 1.06 | FRVLX | n / a | n / a | n / a | n / a | n / a | n / a | n / a | n / a | n / a | n / a | 6 / 5 | 6 / 5 |
| Invesco Real Estate | 0.87 | IARIX | 29 / 4 | 17 / 4 | 29 / 4 | 44 / 4 | 39 / 4 | 29 / 4 | 28 / 4 | 32 / 4 | 30 / 4 | 31 / 4 | 29 / 4 | 34 / 3 |
| Fidelity Advisor Technology | 1.01 | FADTX | 38 / 3 | 31 / 3 | 30 / 4 | 35 / 3 | 51 / 3 | 53 / 3 | 49 / 3 | 36 / 3 | 21 / 4 | 19 / 4 | 18 / 4 | 9 / 4 |
| American Funds Capital Income Builder | 0.62 | RIREX | 17 / 4 | 31 / 4 | 32 / 3 | 27 / 4 | 13 / 4 | 17 / 4 | 29 / 4 | 30 / 4 | 35 / 3 | 20 / 4 | 39 / 3 | 58 / 3 |
| American Funds Capital World Bond | 0.85 | RCWEX | 53 / 3 | 50 / 3 | 48 / 3 | 53 / 3 | 47 / 3 | 54 / 3 | 34 / 3 | 31 / 4 | 37 / 3 | 33 / 4 | 34 / 3 | 40 / 3 |
| American Funds EuroPacific | 0.81 | REREX | 35 / 4 | 27 / 4 | 35 / 4 | 39 / 3 | 44 / 3 | 43 / 3 | 44 / 3 | 50 / 3 | 50 / 3 | 65 / 3 | 59 / 3 | 56 / 3 |
| American Funds 2010 | 0.66 | RDATX | 16 / 4 | 26 / 4 | 27 / 4 | 23 / 4 | 13 / 4 | 24 / 4 | 34 / 3 | 52 / 3 | 47 / 3 | 41 / 3 | 47 / 3 | 59 / 3 |
| American Funds 2015 | 0.66 | RDBTX | 12 / 5 | 25 / 4 | 35 / 3 | 38 / 3 | 23 / 4 | 34 / 4 | 35 / 3 | 53 / 3 | 47 / 3 | 25 / 4 | 49 / 4 | 64 / 3 |
| American Funds 2020 | 0.66 | RDCTX | 5 / 5 | 11 / 5 | 16 / 4 | 17 / 4 | 9 / 5 | 20 / 4 | 23 / 4 | 41 / 3 | 34 / 4 | 6 / 5 | 22 / 4 | 40 / 3 |
| American Funds 2025 | 0.68 | RDDTX | 3 / 5 | 3 / 5 | 4 / 5 | 9 / 5 | 5 / 5 | 13 / 5 | 20 / 4 | 30 / 4 | 22 / 4 | 1 / 5 | 4 / 5 | 25 / 4 |
| American Funds 2030 | 0.70 | RDETX | 2 / 5 | 2 / 5 | 3 / 5 | 2 / 5 | 2 / 5 | 2 / 5 | 2 / 5 | 14 / 5 | 9 / 5 | 1 / 5 | 5 / 5 | 10 / 5 |
| American Funds 2035 | 0.72 | RDFTX | 2 / 5 | 2 / 5 | 2 / 5 | 2 / 5 | 2 / 5 | 2 / 5 | 2 / 5 | 6 / 5 | 2 / 5 | 1 / 5 | 1 / 5 | 1 / 5 |
| American Funds 2040 | 0.73 | RDHTX | 2 / 5 | 2 / 5 | 2 / 5 | 2 / 5 | 2 / 5 | 2 / 5 | 2 / 5 | 4 / 5 | 2 / 5 | 2 / 5 | 1 / 5 | 1 / 5 |
| American Funds 2045 | 0.73 | RDITX | 2 / 5 | 2 / 5 | 2 / 5 | 2 / 5 | 2 / 5 | 2 / 5 | 2 / 5 | 4 / 5 | 2 / 5 | 2 / 5 | 2 / 5 | 1 / 5 |
| American Funds 2050 | 0.74 | RDJTX | 2 / 5 | 2 / 5 | 2 / 5 | 2 / 5 | 2 / 5 | 2 / 5 | 2 / 5 | 3 / 5 | 1 / 5 | 1 / 5 | 3 / 5 | 2 / 5 |
| American Funds 2055 | 0.75 | RDATX | 3 / 5 | 2 / 5 | 2 / 5 | 4 / 5 | 2 / 5 | 2 / 5 | 3 / 5 | 4 / 5 | 2 / 5 | 1 / 5 | 3 / 5 | 1 / 5 |



| VOYA | Fees | Ticker | Dec-17 | Mar-18 | Jun-18 | Sep-18 | Dec-18 | Mar-19 | Jun-19 | Sep-19 | Dec-19 | Mar-20 | Jun-20 | Sep-20 |
|--|------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| VOYA GNMA Income | 0.54 | LEINX | 8 / 5 | 6 / 5 | 5 / 5 | 3 / 5 | 3 / 5 | 4 / 5 | 11 / 5 | 16 / 4 | 5 / 5 | 40 / 3 | 48 / 3 | 51 / 3 |
| VOYA Intermediate Term Bond | 0.36 | IICIX | 5 / 5 | 5 / 5 | 5 / 5 | 7 / 5 | 7 / 5 | 6 / 5 | 8 / 5 | 8 / 5 | 11 / 4 | 23 / 4 | 15 / 4 | 22 / 4 |
| American Funds American Balanced | 0.61 | RLBEX | 4 / 5 | 5 / 5 | 5 / 5 | 7 / 5 | 6 / 5 | 8 / 5 | 9 / 5 | 12 / 5 | 9 / 5 | 7 / 5 | 10 / 5 | 16 / 4 |
| American Funds Growth Fund of America | 0.66 | RGAEX | 40 / 3 | 37 / 3 | 39 / 3 | 47 / 3 | 44 / 3 | 53 / 3 | 59 / 3 | 61 / 3 | 50 / 3 | 48 / 3 | 53 / 3 | 53 / 3 |
| Dodge and Cox Stock Fund | 0.52 | DODGX | 2 / 5 | 1 / 5 | 1 / 5 | 3 / 5 | 16 / 4 | 21 / 4 | 24 / 4 | 34 / 3 | 13 / 4 | 29 / 3 | 26 / 3 | 22 / 3 |
| JPMorgan Mid-Cap Growth | 0.79 | JMGFX | 11 / 4 | 10 / 4 | 18 / 4 | 22 / 4 | 25 / 4 | 28 / 4 | 33 / 3 | 35 / 3 | 26 / 4 | 15 / 4 | 22 / 4 | 22 / 4 |
| Baron Growth | 1.29 | BGRFX | 62 / 3 | 72 / 2 | 53 / 3 | 54 / 3 | 57 / 3 | 41 / 3 | 32 / 3 | 24 / 4 | 30 / 4 | 37 / 3 | 37 / 3 | 34 / 3 |
| Loomis Sayles Small-Cap Growth | 0.95 | LSSIX | 30 / 3 | 26 / 4 | 36 / 3 | 36 / 3 | 24 / 4 | 36 / 3 | 26 / 4 | 27 / 4 | 25 / 4 | 30 / 4 | 42 / 3 | 43 / 3 |
| MFS International Diversification | 0.86 | MDITX | 16 / 4 | 15 / 4 | 8 / 5 | 6 / 5 | 4 / 5 | 6 / 5 | 5 / 5 | 3 / 5 | 1 / 5 | 1 / 5 | 1 / 5 | 1 / 5 |
| Dodge and Cox International Stock Fund | 0.63 | DODFX | 17 / 4 | 23 / 3 | 60 / 2 | 64 / 2 | 43 / 3 | 45 / 3 | 42 / 3 | 70 / 2 | 62 / 2 | 79 / 2 | 65 / 2 | 54 / 2 |
| American Funds New Perspective | 0.77 | RNPEX | 20 / 4 | 12 / 4 | 12 / 4 | 13 / 4 | 15 / 4 | 13 / 4 | 14 / 4 | 14 / 4 | 12 / 4 | 15 / 4 | 15 / 4 | 13 / 4 |
| Vanguard Target Retirement 2015 | 0.38 | VTXVX | 30 / 4 | 34 / 3 | 31 / 4 | 36 / 4 | 17 / 5 | 29 / 4 | 31 / 4 | 34 / 4 | 43 / 3 | 9 / 5 | 29 / 4 | 51 / 3 |
| Vanguard Target Retirement 2020 | 0.38 | VTWVX | 8 / 5 | 10 / 5 | 9 / 5 | 6 / 5 | 4 / 5 | 5 / 5 | 8 / 5 | 5 / 5 | 16 / 4 | 11 / 4 | 12 / 4 | 18 / 4 |
| Vanguard Target Retirement 2025 | 0.38 | VTTVX | 11 / 5 | 11 / 5 | 13 / 5 | 7 / 5 | 5 / 5 | 5 / 5 | 6 / 5 | 8 / 5 | 14 / 4 | 13 / 4 | 14 / 4 | 18 / 4 |
| Vanguard Target Retirement 2030 | 0.39 | VTHRXX | 15 / 4 | 15 / 4 | 16 / 4 | 16 / 4 | 11 / 5 | 16 / 4 | 18 / 4 | 21 / 4 | 24 / 4 | 19 / 4 | 22 / 4 | 29 / 4 |
| Vanguard Target Retirement 2035 | 0.39 | VTTXX | 17 / 4 | 16 / 4 | 20 / 4 | 18 / 4 | 12 / 5 | 19 / 4 | 21 / 4 | 27 / 4 | 28 / 4 | 16 / 4 | 24 / 4 | 29 / 4 |
| Vanguard Target Retirement 2040 | 0.39 | VFORX | 11 / 4 | 16 / 4 | 15 / 4 | 16 / 4 | 11 / 4 | 21 / 4 | 22 / 4 | 26 / 4 | 25 / 4 | 17 / 4 | 22 / 4 | 27 / 4 |
| Vanguard Target Retirement 2045 | 0.40 | VTIVX | 13 / 4 | 16 / 4 | 19 / 4 | 12 / 4 | 12 / 4 | 16 / 4 | 19 / 4 | 26 / 4 | 22 / 4 | 20 / 4 | 23 / 4 | 23 / 4 |
| Vanguard Target Retirement 2050 | 0.40 | VFIFX | 14 / 4 | 17 / 4 | 20 / 4 | 11 / 4 | 14 / 4 | 22 / 4 | 24 / 4 | 27 / 4 | 26 / 4 | 19 / 4 | 22 / 4 | 27 / 4 |
| Vanguard Target Retirement 2055 | 0.40 | VFFVX | 18 / 4 | 25 / 4 | 27 / 4 | 22 / 4 | 17 / 4 | 26 / 4 | 28 / 4 | 31 / 4 | 33 / 4 | 21 / 4 | 24 / 4 | 32 / 4 |
| Vanguard Target Retirement 2060 | 0.40 | VTTXX | n / a | n / a | n / a | n / a | n / a | n / a | n / a | n / a | 60 / 3 | 36 / 4 | 44 / 3 | 48 / 3 |
| Vanguard Target Retirement 2065 | 0.40 | VLXVX | n / a | n / a | n / a | n / a | n / a | n / a | n / a | n / a | n / a | n / a | n / a | n / a |
| Vanguard Target Retirement Income | 0.37 | VTINX | 38 / 3 | 36 / 3 | 33 / 4 | 33 / 4 | 18 / 4 | 23 / 4 | 19 / 4 | 23 / 4 | 28 / 4 | 10 / 5 | 20 / 4 | 29 / 4 |

Index and Lifecycle Funds

| FUND NAME | 12 mo. RETURNS GROSS OF FEES | PERFORMANCE BENCHMARK | | Sep-19 | Dec-19 | Mar-20 | Jun-20 | Sep-20 |
|--|---------------------------------|------------------------------------|---------|--------|--------|--------|--------|--------|
| | | INDEX | RETURNS | | | | | |
| T. Rowe Price Equity Index Trust (NRS) | 15.15 | S&P 500 | 15.15 | 0.00 | -0.01 | 0.02 | 0.02 | 0.00 |
| Vanguard Institutional Index (NRS) | 15.17 | S&P 500 | 15.15 | 0.01 | 0.02 | 0.02 | 0.02 | 0.02 |
| BNY Mellon MidCap Index (AIG) | -2.18 | S&P MidCap 400 TR | -2.16 | 0.03 | -0.14 | 0.09 | 0.02 | -0.02 |
| Vanguard Mid-Cap Index (VOYA) | 7.14 | CRSP US Mid Cap | 7.07 | 0.20 | 0.20 | 0.26 | 0.06 | 0.07 |
| Vanguard S&P Mid-Cap Index (NRS) | -1.85 | S&P MidCap 400 TR | -2.16 | 0.32 | 0.31 | 0.34 | 0.32 | 0.31 |
| Vanguard Small Cap Value Index (VOYA) | -12.25 | CRSP US Small Cap Value | -12.39 | 0.08 | 0.06 | 0.16 | 0.17 | 0.14 |
| Vanguard Small Cap Index (NRS) | 1.69 | CRSP US Small Cap | 1.29 | 0.04 | 0.39 | 0.38 | 0.40 | 0.40 |
| VOYA US Stock Index (VOYA) | 15.18 | S&P 500 | 15.15 | 0.00 | -0.09 | 0.04 | 0.04 | 0.03 |
| Vanguard Total Stock Market Index (AIG) | 15.04 | CRSP US Total Market | 14.99 | 0.01 | 0.00 | 0.04 | 0.03 | 0.06 |
| Vanguard REIT Index (NRS) | -11.77 | MSCI US IMI/Real Estate 25-50 GR | -12.10 | 0.38 | 0.39 | 0.36 | 0.30 | 0.32 |
| Vanguard Total International Stock Index (NRS) | 4.20 | FTSE Global All Cap ex US (USA) NR | 3.69 | 0.51 | 0.13 | -0.14 | 0.74 | 0.50 |

Probation Status: 1 year data, Index tracking error between 50-100 bps (gross of fees)

Termination Review Status: Index tracking error exceeds 100 bps (gross of fees)

Termination: Occurs when tracking error >100bps for 4 consecutive quarters

** See the Plan's Investment Policy for evaluation criteria used for index fund performance measurement.