

I.60.2.C – Wave Revenue Reclass

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Revision History

Version	Date	Revision Notes

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Business Process Overview

The Wave Revenue Reclass interim business process describes the methods Wave organizations use to reclassify revenue (e.g., corrections, transfers) in Departmental FLAIR and Florida PALM between two organizations or within an organization.

Dependencies and Constraints

- Departmental FLAIR deposits are uploaded and recorded to reclassify revenue in Florida PALM.
- Wave organizations access Florida PALM to view the Deposit Report within Florida PALM.

Business Process Flow Details

Table 1: Process Steps Included on Interim Business Process Model Flow

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Swim Lanes – Definition	Wave Organization Deposit Reporter: organization role responsible for reporting in Florida PALM and recording deposits in Departmental FLAIR	
Process Step ID	Process Step Title	Description of Process
1	Need to Reclassify Revenue	Wave Organization Deposit Processor determines a need to reclassify revenue. Revenue reclassifications include redistributions, updates to returned item default accounting, and corrections. Reclassifications can be done with a \$0 deposit (TR30) or revenue transfer. If the Wave organization uses a revenue transfer (TR94) to a Wave organization, the revenue transfer is processed through the I.10.2 Enter and Process Inter/Intraunit Journals interim business process.
2	10.2.1 Create and Approve Journals	If a Wave organization needs to transfer revenue to a Pilot organization, the revenue transfer is processed through the 10.2.1 Create and Approve Journals standardized business process.
3	Record Transaction	The Wave organization enters a revenue transaction (TR30N or TR96) in Departmental FLAIR to reconcile with Florida PALM posted balances.
4	Enter \$0 Deposit Transaction	If the Wave organization uses a \$0 deposit, a TR30 transaction is entered in Departmental FLAIR.
5	Verified Deposit Data	Departmental FLAIR generates a Verified Deposit Data file for Florida PALM which includes \$0 transactions.
6	Import and Create Direct Journal Deposits	Florida PALM imports the Verified Deposit Data file and creates direct journal deposit entries.
7	Run AR Update	This is an automated system process to cash check, which moves verified cash, and posts accounting entries.

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Interim Reports

Table 2: Reports Included on Interim Business Process Model Flow

Report Number	Report Description	Report Frequency	Audience
R1	Deposits Report – provides detailed information for deposits	Periodic	Organizations

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