Florida PALM

Planning, Accounting, and Ledger Management

If the State of Florida was a private sector corporation, its **$90 billion budget** would earn a spot in the **"Fortune 25."**

If the State of Florida was a country, its Gross Domestic Product (GDP) would be among the **20 largest in the world.**

Florida PALM will enable you to use state-of-the-art tools as you work each day.

Embrace the Journey

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Did you know, Florida…

- Receives $400M from investments each year
- Creates nearly $100B in payment transactions annually
- Disburses $4.5B in Payroll per year
- Conducts business with nearly 155,000 Vendors/Payees

2016-2017 Statistics

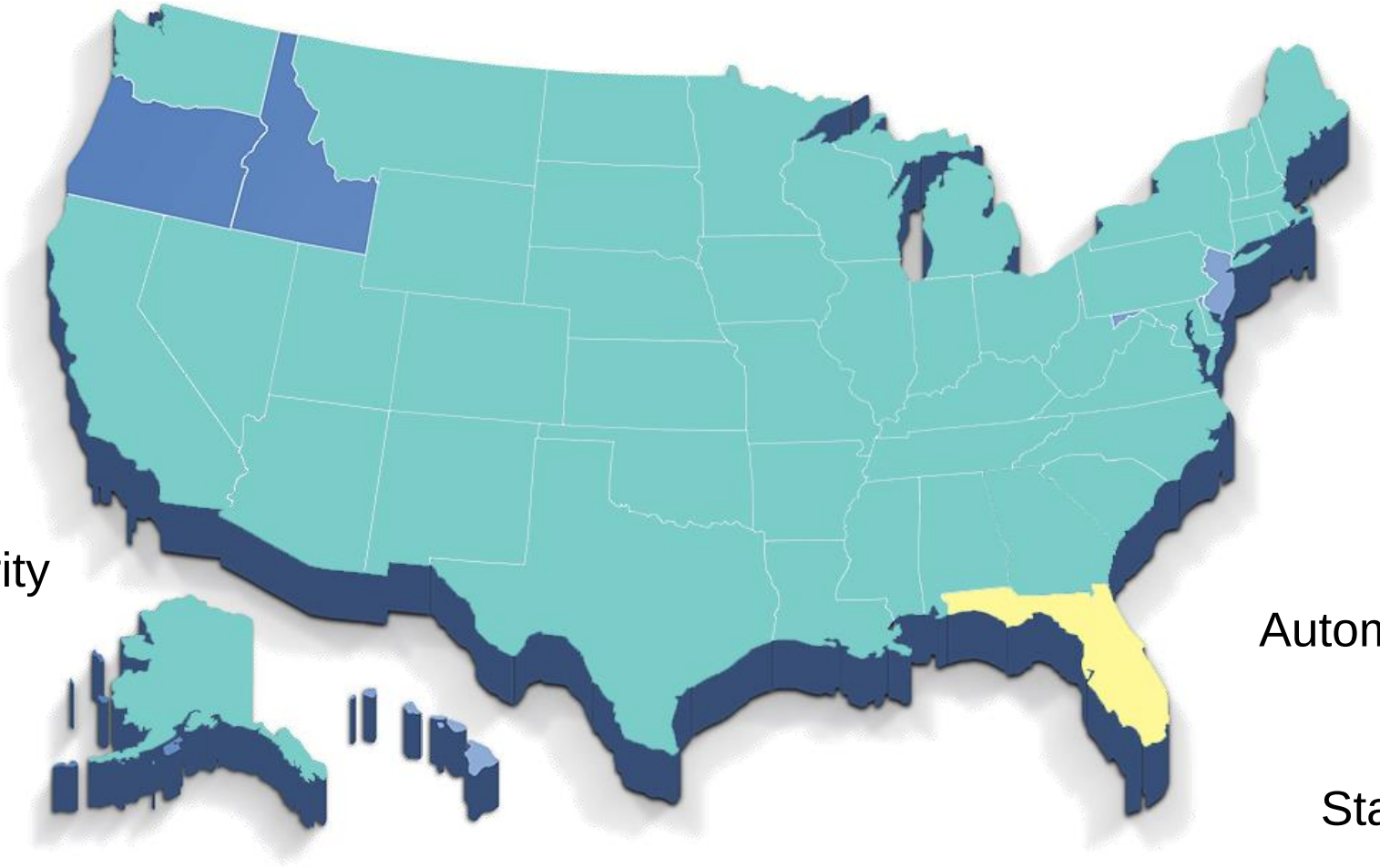
Other state transformations & trends

Disaster recovery

Workflow

Data integrity

Risk mitigation



Real-time

User-friendly

Timeliness

Automation

Standardization

Modern technology

Improved decision-making

Completed, or in the process of, FMS implementation 2000-2018

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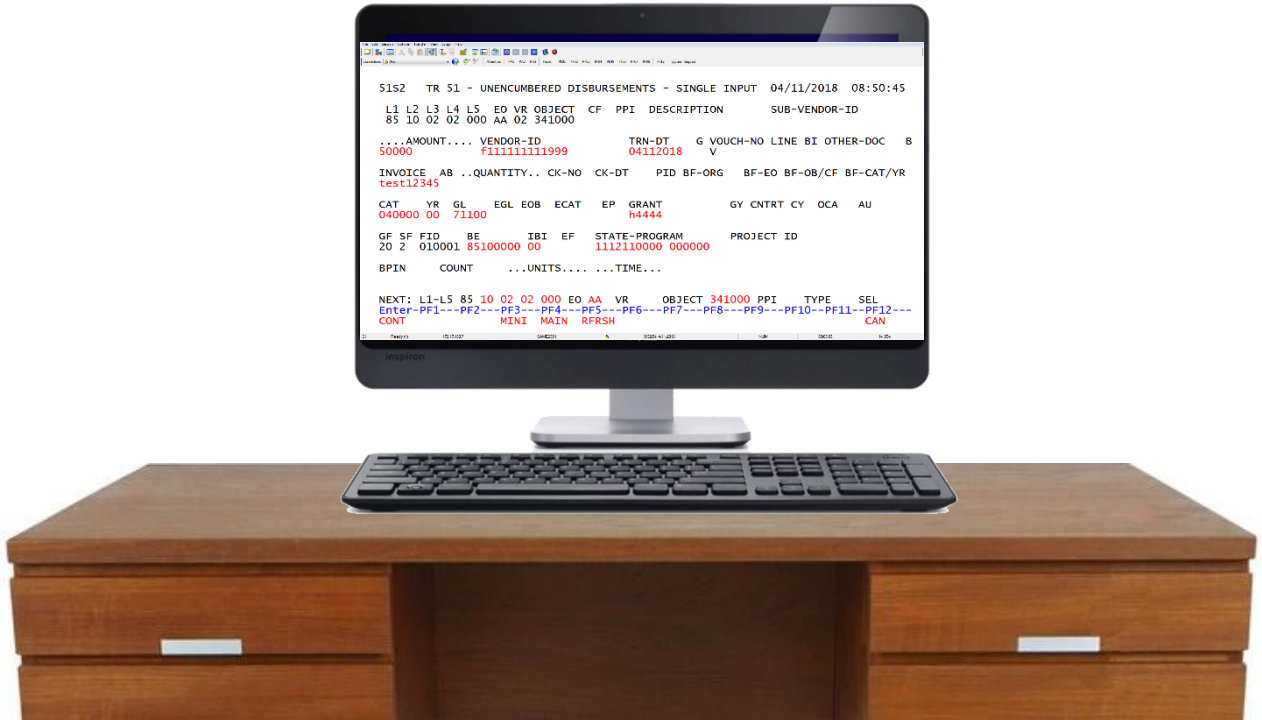
FLAIR and CMS limitations

- FLAIR/CMS have limited flexibility to meet Florida's needs
- Technical skills to support FLAIR/CMS are diminishing rapidly
- Agencies compensate by using unique agency systems
- FLAIR is nearly 40 years old



Change has begun

- Conducted a study to identify the best path for the State
- Gathered input from over 500 individuals
- Conducted over 100 workgroups, representing all agencies, to develop a future vision for the State
- Created over 3,500 business requirements for solution capabilities
- Released procurement to select an implementation partner

Goals of the Project

- Reduce the State's risk exposure by harnessing modern financial management technology built on the premises of scalability, flexibility, and maintainability
- Improve state and agency specific decision making by capturing a consistent and an expandable set of data
- Improve the State's financial management capabilities to enable more accurate oversight of budget and cash demands today and in the future
- Improve staff productivity, reduce operational complexity and increase internal controls by enabling standardization and automation of business processes within and between DFS and agencies

Florida PALM solution will provide…

- A shared place for data
- Reduction in manual processes
- Fewer corrections and reconciliations
- Better system security, stability, and recoverability
- Adaptable technology platform

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Florida PALM Team will provide…

- Implementation plans and timelines
- Frequent communication
- Avenues for two-way feedback
- Multiple training options
- Practice opportunities
- Support resources and documentation

What's next

- Selection of implementation partner
- Implementation launch
- Communication of implementation timeline

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Contact Information

Contact us

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