Terminology Changes
FLAIR to Florida PALM

FLAIR

Chart of Accounts - General Ledger

FLAIR	Florida PALM	Definition
Object Code	Account	The Account ChartField classifies the nature of a transaction by identifying the type of asset, liability, fund balance, receipt, expense, or transfer involved in a transaction.
General Ledger	Account	The Account ChartField classifies the nature of a transaction by identifying the type of asset, liability, fund balance, receipt, expense, or transfer involved in a transaction.
Fund	Budgetary Fund ----- Transactional Fund	Fund is a ChartField that segregates and captures specific activities or classifies certain objectives in accordance with special regulations, restrictions, or limitations. Fund can be classified as one of the following types: **Budgetary Funds**: Used on budgetary transactions only to store appropriations, releases, and reserves budget. **Transactional Funds**: Used to record financial accounting entries or budget entries for allotments.
Data Code(s) 29-Digit Account Code	ChartField Value (individual) ------ ChartField String (combo of values)	**ChartField Value**: The Florida PALM field that stores COA information and provides the basic structure to segregate and categorize transactional and budget data. **ChartField String**: A combination of ChartField values used to process entries within Florida PALM.
OLO	GL Business Unit -------- Module Business Unit	Business Unit defines a unit in an organization that is an independent entity for accounting purposes and maintains its own set of accounting books.

Additional Resources

DFS Florida PALM Stakeholder Site
Florida PALM Glossary

Department of Financial Services
CHANGE CHAMPION NETWORK
Journey to Success with Florida PALM

Accounts Payable

FLAIR	Florida PALM	Definition
FLAIR Voucher Schedule	Florida PALM Voucher	A Florida PALM Voucher is a **digital** document that provides accounting details for one invoice that may be paid from multiple funding sources (distribution lines). A voucher is created when an invoice payment request is input into the Accounts Payable Module. Each voucher will be assigned a unique, system generated voucher identification number for tracking the lifecycle of the payment.
Payment Posted (issued)	Paid	Status of Paid indicates that the Voucher was picked up and successfully processed through pay cycle.
Warrant Number	Payment Reference ID	Payment Reference ID indicates the payment number assigned to a payment (warrant or pay advice) issued outside of Florida PALM (as a result of pay cycle).
Paid (Warrant - at the bank)	Reconciled	Status of Reconciled indicates payment was cashed at the bank.
Duplicate	Reissue	Florida PALM will not duplicate payments. Upon approval of the Payment Cancellation request process, payments will be reissued. The original voucher is used to reissue the payment with a new Payment Reference and Payment Date.
Vendor	Supplier	All individuals or entities receiving a payment are referred to as suppliers in Florida PALM. Also referred to as a vendor.
Outstanding (warrant)	Unreconciled	Status of Unreconciled indicates payment is still outstanding at the bank. Payment can still be voided.
Cancellation (Payment)	Void	Status of Void indicates that a payment was cancelled. Based off the agency's need, the payment can be reissued, cancelled, or closed.
SWDN	Voucher Number	A system generated value assigned to a digital record created within Florida PALM to make a payment to an external entity such as a supplier.

Human Capital Management

FLAIR	Florida PALM	Definition
Payroll (PYRL)	Human Capital Management (HCM)	The Payroll (HCM) module includes functions that support the management of payroll lifecycle activities. This includes maintaining employee records, calculating and processing payroll, payroll deductions and remittances, tax reporting, and other related activities.
Warrant Number	Paycheck Number	Paycheck Number is the unique number assigned to an employee's paycheck (warrant or pay advice) after payroll has been confirmed.

System Design

FLAIR	Florida PALM	Definition
Overnight Processing	Posted	Status of Posted indicates the entry was posted in Florida PALM and the accounting entries have been generated.
FLAIR Transaction Type	Source Module	Modules within Florida PALM capture business transaction information and provide accounting or other information to other modules (e.g., to the general ledger for posting). Most modules will send journals to the General Ledger to impact accounting. This replaces the concept of FLAIR transactions.
FLAIR Transaction	Transaction or Journal	**Transaction** is a general term used for the individual entries input into each source module. Transaction is the primary term used for entries within the InterUnit Module. Transactions in Florida PALM are not assigned transaction numbers that distinguish the type of activity. **Journal** is a general term which can be used to describe an entry input in some source modules. Example: Commitment Control - Budget Journal and Accounts Receivable - Direct Journal Deposit. Journal, or GL Journal, can also be used to refer to multiple invoices/transactions that have been assigned accounting data and summarized from the source module into a single Journal ID through the "journal generated" process and recorded to the General Ledger.

System Design - General Ledger

FLAIR	Florida PALM	Definition
FLAIR Edits	Combination Edits	Florida PALM feature to set and enforce criteria for filtering out unwanted journal entry lines to ledgers based on combinations of ChartFields and their values.

System Design - Commitment Control

Appropriation Year	Budget Date	Date used to budget check the transaction against the appropriate budget period (i.e., fiscal year). For newly created transactions, the Budget date will default to the current date and does not need to be changed for current fiscal year appropriations. Agencies using Fixed Capital Outlay and/or Continuing Appropriations, should update the budget date to 06/30/XXXX, where XXXX is the budget period (i.e., 06/30/2022 = Budget Period 2022 = FY 21/22).
Available Balance Checking	Cash Checking	The process by which Florida PALM validates that sufficient cash is available in a Fund to cover the disbursement associated with a transaction or increase cash. This happens occurs once a payment is picked up for pay cycle.
Available Balance Checking	Budget Checking	Budget Check compares the transaction to available spending authority. If there is available spending authority, the transaction continues processing. If there is not available spending authority, then the transaction stops. Budget Check exceptions are resolved via the Budget Execution and Management business process. Budget check occurs after a transaction has been approved and before it is posted, but it may occur at other stages of the transaction's life cycle depending on the type of transaction and if changes are made to the transaction.

Year End - Commitment Control

Carry Forward Indicator	Budget Date	Budget Date will be used in Florida PALM to indicate prior year funding.
Carry Forward Payable	Receipt Accrual Process	Florida PALM will leverage the delivered Receiving module functionality to record encumbrance and non-encumbrance (AP) related payables as a "Receipt" to denote goods and services that have been received but not invoiced by fiscal year end (i.e., 6/30/YYYY).