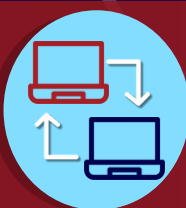




# Know Your Change Impact

Are reclassifications within Florida PALM subject to the Budget Checking process?

Florida **PALM**  
Planning, Accounting, and Ledger Management



The Budget Checking process applies to all transactions processed in Florida PALM, **including** reclassified transactions.



When an accounting correction or redistribution of expenditures or revenues is needed, the source module or Inter/IntraUnit (IU) module may be used.



This allows a user to reverse the effects of the original expenditure and reclassify it with the corrected information.



All applicable Commitment Control (KK) ledgers are updated to ensure the budgetary balances reflect the adjustment.



Approved transactions are posted to the IU module and generate journals in the General Ledger.



If an error is identified, it must be resolved before the transaction can be processed.

## SCENARIO:

A posted transaction is reclassified by adding a Project, Grant, OA, or other ChartField.

Will this transaction be subject to the Budget Checking process again?

**YES!**

More details can be found in the **Budget Execution and Management (20.2)** and **Inter/IntraUnit Reclassifications (110.3.5)** business processes in the **Knowledge Center**.