

<b>Project Team:</b>	<i>State staff; Accenture; DFS Accounting and Auditing, Treasury, OIT</i>
<b>Period:</b>	<i>January 1, 2023 – January 31, 2023</i>
<b>Submission Date:</b>	<i>February 7, 2023</i>

# **1 – CMS REMEDIATION REPORT**

## **A. Purpose**

Pursuant to Proviso contained in the General Appropriations Act for the 2022-2023 fiscal year, the Department of Financial Services (DFS) is submitting the CMS Remediation Report for the replacement of the Florida Accounting Information Resource (FLAIR) system and Cash Management System (CMS) known as the Florida Planning, Accounting, and Ledger Management (PALM) Project for the month of January 2023.

## **B. Summary**

No new CMS remediation or Deal Management tickets were created during the month of January 2023. No CMS remediation or Deal Management Tickets remain open.

## **C. System Remediation**

N/A

## **D. Production Operations**

Activities continue to be completed under normal business operations.

## **E. Deal Management**

Treasury has procured a “best of breed” investment accounting solution that will support investing into current as well as more complex securities types that will provide higher rates of return. The contract was executed during September 2022 and work continued during this reporting period.

Deal Management processes will continue to be monitored and maintained in Florida PALM until Treasury transitions to the new Investment Accounting solution. Summary investment data will be recorded in the Florida PALM General Ledger to support financial reporting requirements after the transition.

## **F. Additional Resources**

N/A