

Project Team:	<i>State staff; Accenture; DFS Accounting and Auditing, Treasury, OIT</i>
Period:	<i>June 1, 2023 – June 30, 2023</i>
Submission Date:	<i>July 17, 2023</i>

1 – CMS REMEDIATION REPORT

A. Purpose

Pursuant to Proviso contained in the General Appropriations Act for the 2022-2023 fiscal year, the Department of Financial Services (DFS) is submitting the final CMS Remediation Report for the replacement of the Florida Accounting Information Resource (FLAIR) system and Cash Management System (CMS) known as the Florida Planning, Accounting, and Ledger Management (PALM) Project for the month of June 2023.

B. Summary

No new CMS remediation or Deal Management tickets were created during the month of June 2023. No CMS remediation or Deal Management Tickets remain open.

C. System Remediation

N/A

D. Production Operations

Activities continue to be completed under normal business operations.

E. Deal Management

Treasury has procured a “best of breed” investment accounting solution that will support investing into current and more complex security types that will provide higher rates of return. The contract was executed in September 2022 and work is ongoing.

The State’s selected vendor, Clearwater Analytics, completed the initial data upload and has verified and reconciled all 24 accounts. Integration activities with BNY Mellon have completed and are wrapping up with Bloomberg AIM. Integration testing with Florida PALM began in April. File layouts and data were validated by Florida PALM in May. Full User Acceptance Testing (UAT) and connectivity testing is planned to be completed in July 2023. The application will go live in July with full cutover occurring following interest apportionment in August for the July 2023 period.

F. Additional Resources

N/A