

<b>Project Team:</b>	<i>State staff; Accenture; DFS Accounting and Auditing, Treasury, OIT</i>
<b>Period:</b>	<i>March 1, 2023 – March 31, 2023</i>
<b>Submission Date:</b>	<i>April 4, 2023</i>

# **1 – CMS REMEDIATION REPORT**

## **A. Purpose**

Pursuant to Proviso contained in the General Appropriations Act for the 2022-2023 fiscal year, the Department of Financial Services (DFS) is submitting the CMS Remediation Report for the replacement of the Florida Accounting Information Resource (FLAIR) system and Cash Management System (CMS) known as the Florida Planning, Accounting, and Ledger Management (PALM) Project for the month of March 2023.

## **B. Summary**

No new CMS remediation or Deal Management tickets were created during the month of March 2023. No CMS remediation or Deal Management Tickets remain open.

## **C. System Remediation**

N/A

## **D. Production Operations**

Activities continue to be completed under normal business operations.

## **E. Deal Management**

Treasury has procured a “best of breed” investment accounting solution that will support investing into current as well as more complex security types that will provide higher rates of return. The contract was executed during September 2022 and work continued during March.

Clearwater completed the initial data upload and has verified and reconciled approximately 22 accounts. Integration activities with BNY Mellon and Bloomberg AIM have also been completed. Integration testing with Florida PALM is planned for April. The application is planned to go live with fiscal year 2023-2024 activities on July 1, 2023.

## **F. Additional Resources**

N/A