AGENCY:	Department of Financial Services	February 2019
PROJECT:	Florida Planning, Accounting, and Ledger Management (PALM)	

PROJECT DESCRIPTION

The PALM project is replacing the Florida Accounting Information Resource Subsystem (FLAIR) and the Cash Management Subsystem (CMS) with a core Enterprise Resource Planning (ERP) solution. The project has completed the Pre-Design, Development and Implementation (Pre-DDI) phase which consisted of four tracks: Business Process Standardization (BPS), Project Management Office (PMO) including procurements, Organizational Change Management (OCM) including Workforce Transition (WFT), and System and Data Strategy (SDS). The project has executed a contract with a Software and Systems Integrator (SSI) as of July 20, 2018. The team has transitioned to the DDI phase of the project.

SCHEDULE DATA

COST DATA | FY 2018-19

Start Date	Appropriated Budget [3]	Planned Project Budget [4]	Planned Expenditures to Date [5]	Actual Expenditures to Date [6]
May 19, 2014	$38,551,303	$27,727,088	$16,208,147	$15,726,304

Planned Finish Date [1]
June 30, 2027

Schedule / Cost Data Notes

[1] The Planned Finish Date may be updated after the project schedule has been finalized and approved.
[2] The Forecasted Finish Date may be updated after the project schedule has been finalized and approved.
[3] Appropriated funds for FY 18-19 are $38,510,131.
[4] As of the Spend Plan re-baseline in December 2018, the Planned Project Budget is now $27,727,088 (a reduction of $1,088,698 was applied).
[5] Planned expenditures are as of the re-baseline of the Spend Plan in December 2018.
[6] Actual Expenditures to Date reflects expenditures incurred to date.

Forecasted Finish Date [2]
June 30, 2027

OVERALL PROJECT STATUS SCORE & TREND — 97%

Trend values: Nov-18: 1.00, Dec-18: 1.00, Jan-18: 0.99, Feb-19: 0.97

KPI SCORING LEGEND

0 - 71.99%	High Risk	May require escalation
72 - 85.99%	Medium Risk	Needs attention
86 - 100%	Low Risk	Monitor and maintain; continuous process improvement

NOTES REGARDING OVERALL PROJECT STATUS

The contract for the DDI phase of this project has been executed as of July 20, 2018. The project schedule has been approved by the project team for the DDI phase of the project.

SCOPE MANAGEMENT — 100%

Scope Management presents low risk.

No new change requests were approved this reporting period.

SCHEDULE MANAGEMENT — 90%

Schedule Management presents low risk. The project schedule is continuing to be elaborated and refined.

There were 16 non-critical, non-administrative tasks during the February 2019 reporting period with a positive finish variance. The project team will be using progressive elaboration techniques with regards to refinement of the project schedule through the course of the project.

COST MANAGEMENT — 90%

Cost Management presents low risk.

Expenses incurred for SSI services exceeded projections for February 2019. The project is $262,112 or 24% over budget for the reporting period. This budget overage is due to administrative tasks that carried over from the previous reporting period (January 2019). The variance between planned and incurred costs for the Fiscal Year to Date is $481,843 or 3% under budget.

RISKS & ISSUES MGMT — 100%

Risk & Issue Management presents low risk.

There were six (6) active risks during the February 2019 reporting period, two (2) of which were High Probability / High Impact and both were closed.

There was one (1) active issue and it was closed during the February 2019 reporting period.

PROJECT MGMT PRACTICES — 100%

Project Management Practices present low risk.

The project appears to be utilizing sound project management processes.

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SCOPE MANAGEMENT 100%	SCHEDULE MANAGEMENT 90%	COST MANAGEMENT 90%	RISKS & ISSUES MANAGEMENT 100%	PM PRACTICES 100%
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