

AGENCY: Department of Financial Services
PROJECT: Florida Planning, Accounting, and Ledger Management (PALM)

March 2019



PROJECT DESCRIPTION

The PALM project is replacing the Florida Accounting Information Resource Subsystem (FLAIR) and the Cash Management Subsystem (CMS) with a core Enterprise Resource Planning (ERP) solution. The project has completed the Pre-Design, Development and Implementation (Pre-DDI) phase which consisted of four tracks: Business Process Standardization (BPS), Project Management Office (PMO) including procurements, Organizational Change Management (OCM) including Workforce Transition (WFT), and System and Data Strategy (SDS). The project has executed a contract with a Software and Systems Integrator (SSI) as of July 20, 2018. The team has transitioned to the DDI phase of the project.

SCHEDULE DATA

Start Date
May 19, 2014

Planned Finish Date ¹
June 30, 2027

Forecasted Finish Date ²
June 30, 2027

COST DATA | FY 2018-19

Appropriated Budget ³
\$38,551,303

Planned Project Budget ⁴
\$29,083,601

Planned Expenditures to Date ⁵
\$18,552,360

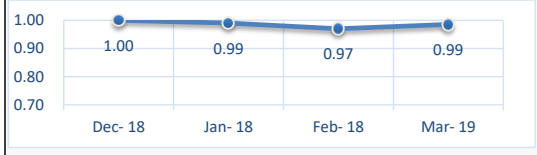
Actual Expenditures to Date ⁶
\$18,272,219

Schedule / Cost Data Notes

- ¹ The Planned Finish Date may be updated after the project schedule has been finalized and approved.
- ² The Forecasted Finish Date may be updated after the project schedule has been finalized and approved.
- ³ Appropriated funds for FY 18-19 are \$38,551,303.
- ⁴ As of the end of this period, \$29,083,601 of the appropriated funds have been released.
- ⁵ Planned expenditures are as of the re-baseline of the Spend Plan in December 2018.
- ⁶ Actual Expenditures to Date reflects expenditures incurred to date.

OVERALL PROJECT STATUS SCORE & TREND

99%



KPI SCORING LEGEND

0 - 71.99%	High Risk	May require escalation
72 - 85.99%	Medium Risk	Needs attention
86 - 100%	Low Risk	Monitor and maintain; continuous process improvement

NOTES REGARDING OVERALL PROJECT STATUS

The contract for the DDI phase of this project has been executed as of July 20, 2018. The project schedule has been approved by the project team for the DDI phase of the project.

SCOPE MANAGEMENT

100%

Scope Management presents low risk.

No new change requests were approved this reporting period.

SCHEDULE MANAGEMENT

95%

Schedule Management presents low risk. The project schedule is continuing to be elaborated and refined.

There were 10 non-critical, non-administrative tasks during the March 2019 reporting period with a positive finish variance of less than 10 days. The project team will be using progressive elaboration techniques with regards to refinement of the project schedule through the course of the project.

COST MANAGEMENT

95%

Cost Management presents low risk.

The project is \$202,702 over budget (9%) for the reporting period. Incurred amounts were greater than anticipated due to the timing of a planned purchase or acceptance of deliverables. The variance between planned and incurred costs for the Fiscal Year to Date is \$280,141 or 2% under budget.

RISKS & ISSUES MGMT

100%

Risk & Issue Management presents low risk.

There were seven (7) active risks during the March 2019 reporting period, two (2) of which were High Probability / High Impact and both were closed.

There were no active issues during the March 2019 reporting period.

PROJECT MGMT PRACTICES

100%

Project Management Practices present low risk.

The project appears to be utilizing sound project management processes.

AGENCY: Department of Financial Services
PROJECT: Florida Planning, Accounting, and Ledger Management (PALM)

March 2019



SCOPE MANAGEMENT 100%

(This area is intentionally left blank)

SCHEDULE MANAGEMENT 95%

(This area is intentionally left blank)

COST MANAGEMENT 95%

(This area is intentionally left blank)

RISKS & ISSUES MANAGEMENT 100%

(This area is intentionally left blank)

PM PRACTICES 100%

(This area is intentionally left blank)