AGENCY: Department of Financial Services October 2018

PROJECT: Florida Planning, Accounting, and Ledger Management (PALM)



#### **PROJECT DESCRIPTION**

The PALM project is replacing the Florida Accounting Information Resource Subsystem (FLAIR) and the Cash Management Subsystem (CMS) with a core Enterprise Resource Planning (ERP) solution. The project has completed the Pre-Design, Development and Implementation (Pre-DDI) phase which consisted of four tracks: Business Process Standardization (BPS), Project Management Office (PMO) including procurements, Organizational Change Management (OCM) including Workforce Transition (WFT), and System and Data Strategy (SDS). The project has executed a contract with a Software and Systems Integrator (SSI) as of July 20, 2018. The team is now transitioning from the Pre-DDI activities to DDI and are in the planning process for the DDI phase.

#### **SCHEDULE DATA**

**Start Date** 

May 19, 2014

Planned Finish Date
June 30, 2027

Forecasted Finish Date <sup>2</sup>
June 30, 2027

# COST DATA | FY 2018-19

Appropriated Budget <sup>3</sup> \$38,510,131

Planned Project Budget 6

Planned Expenditures to Date 5 \$9,344,681

Actual Expenditures to Date 6

\$4,308,353

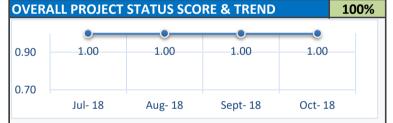
# Schedule / Cost Data Notes

<sup>1</sup> The Planned Finish Date may be updated after the project schedule has been finalized and approved.

- <sup>2</sup> The Forecasted Finish Date may be updated after the project schedule has been finalized and approved.
- <sup>3</sup> Appropriated funds for FY 18-19 are \$38,510,131.
- 4 As of the contract execution on July 20, 2018, the Planned Project Budget for FY 18-19 is \$29,627,844.

100%

- <sup>5</sup> Planned expenditures are as of the contract exection of July 20, 2018.
- <sup>6</sup> Actual Expenditures to Date reflects expenditures incurred to date.



100%

KPI SCORING LEGEND				
0 - 71.99%	High Risk	May require escalation		
72 - 85.99%	Medium Risk	Needs attention		
86 - 100%	Low Risk	Monitor and maintain;		
		continuous process		
		improvement		

# NOTES REGARDING OVERALL PROJECT STATUS

The contract for the DDI phase of this project has been executed as of July 20, 2018. The project schedule has been approved by the project team for the DDI phase of the project.

100%

### SCOPE MANAGEMENT

Scope Management presents low risk.

No new change requests were approved this reporting period.

Project documentation was submitted late due to hurricane related office closures.

### SCHEDULE MANAGEMENT

Schedule Management presents low risk. The project schedule is continuing to be elaborated and refined.

The project schedule has been developed and approved for the DDI phase of the project. The project team will be using progressive elaboration techniques with regards to refinement of the project schedule through the course of the project.

### COST MANAGEMENT

Cost Management presents low risk.

Expenses incurred for most budget categories were less than planned, the project is \$2,199,596 (68%) under budget for the reporting period and \$5,036,329 (54%) under budget for Fiscal Year to date due to SSI Services being less than anticipated.

### **RISKS & ISSUES MGMT**

100%

Risk & Issue Management presents low risk.

There were changes to risks for this reporting period.

There was one issue, opened and closed, this reporting period. This was related to the Hurricane Michael related office closures.

### PROJECT MGMT PRACTICES

Project Management Practices present low risk.

100%

The project appears to be utilizing sound project management processes.

AGENCY: Department of Financial Services PROJECT: Florida Planning, Accounting, and Ledger Management (PALM)  AGENCY FOR STATE TECHNOLOGY				
SCOPE MANAGEMENT (This area is intentionally left blank)	SCHEDULE MANAGEMENT (This area is intentionally left blank)	(This area is intentionally left blank)	RISKS & ISSUES MANAGEMENT (This area is intentionally left blank)	PM PRACTICES (This area is intentionally left blank)