

AGENCY: Department of Financial Services
PROJECT: Florida Planning, Accounting, and Ledger Management (PALM)

June 2020



PROJECT DESCRIPTION

The Florida PALM project is replacing the Florida Accounting Information Resource Subsystem (FLAIR) and the Cash Management Subsystem (CMS) with a core Enterprise Resource Planning (ERP) solution. The project has completed the Pre-Design, Development and Implementation (Pre-DDI) phase which consisted of four tracks: Business Process Standardization (BPS), Project Management Office (PMO) including procurements, Organizational Change Management (OCM) including Workforce Transition (WFT), and System and Data Strategy (SDS). The project has executed a contract with a Software and Systems Integrator (SSI) as of July 20, 2018. The team has transitioned to the DDI phase of the project.

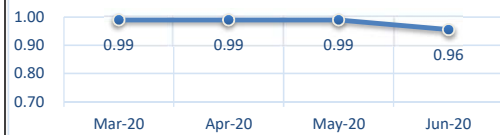
SCHEDULE DATA		COST DATA FY 2019-20		Total Estimated Project Cost	
Start Date	May 19, 2014	Appropriated Budget	\$31,628,809	Planned Project Budget ³	\$29,254,183
Planned Finish Date ¹	June 30, 2027	Planned Expenditures to Date	\$29,254,183	Actual Expenditures to Date	\$26,300,356
Forecasted Finish Date ²	August 26, 2026				

Schedule / Cost Data Notes

1. The Planned Finish Date may update as the Project schedule progressively elaborates.
2. The Forecasted Finish Date will update as the Project schedule progressively elaborates.
3. As of the end of this period, \$30,880,620 of the appropriated funds have been released.

OVERALL PROJECT STATUS SCORE & TREND

96%



KPI SCORING LEGEND

0 - 71.99%	High Risk	May require escalation
72 - 85.99%	Medium Risk	Needs attention
86 - 100%	Low Risk	Monitor and maintain; continuous process improvement

NOTES REGARDING OVERALL PROJECT STATUS

The Florida PALM Project is re-aligning their project timeline to better support the needs of the State of Florida. These changes will be evaluated as they are integrated into the project. The project is monitoring risks that agencies will not be fully ready for go-live. The changes to the Florida PALM project schedule are not expected to delay the completion date of the project. Contract review is underway to ensure alignment with changes.

SCOPE MANAGEMENT

100%

Scope Management presents low risk.

The following change requests were approved in June:

PCR-53: includes adjustments to deliverables which is reported to have a moderate impact to the budget but does not have an impact to overall project budget. It is also reported to have a medium impact to the schedule.

PCR-58: includes updating deliverable due dates, adding three deliverables, and removing seven. The change request is reported to have no impact on cost and a moderate impact to the schedule.

SCHEDULE MANAGEMENT

70%

Schedule Management presents high risk.

For the June reporting period, the project schedules have two critical path items showing as late.

There are tasks with positive finish variance up to 14 days.

The Florida PALM project is in the process of re-aligning the project timeline to better allow agencies and the state of Florida to make necessary changes to individual systems and to align with LBR schedules.

COST MANAGEMENT

100%

Cost Management presents low risk.

The project was \$25,269 under budget (0.58%) for the reporting period.

The variance between planned and incurred costs for the Fiscal Year to Date was \$2,953,827 under budget (10%).

RISKS & ISSUES MGMT

100%

Risk & Issue Management presents low risk.

There were 23 active risks during the reporting period, 2 of which were listed as High Probability / High Impact. There were no new risks and 3 risks were closed during the period.

There were 2 issues active and both were closed in the reporting period.

PROJECT MGMT PRACTICES

100%

Project Management Practices present low risk.

The project appears to be utilizing sound project management processes.

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SCOPE MANAGEMENT 100%

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SCHEDULE MANAGEMENT 70%

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COST MANAGEMENT 100%

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RISKS & ISSUES MANAGEMENT 100%

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PM PRACTICES 100%

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