

AGENCY: Department of Financial Services **February 2020**
PROJECT: Florida Planning, Accounting, and Ledger Management (PALM)

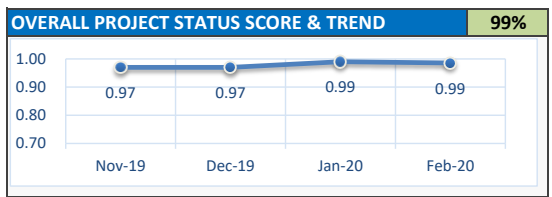


PROJECT DESCRIPTION
 The Florida PALM project is replacing the Florida Accounting Information Resource Subsystem (FLAIR) and the Cash Management Subsystem (CMS) with a core Enterprise Resource Planning (ERP) solution. The project has completed the Pre-Design, Development and Implementation (Pre-DDI) phase which consisted of four tracks: Business Process Standardization (BPS), Project Management Office (PMO) including procurements, Organizational Change Management (OCM) including Workforce Transition (WFT), and System and Data Strategy (SDS). The project has executed a contract with a Software and Systems Integrator (SSI) as of July 20, 2018. The team has transitioned to the DDI phase of the project.

		Total Estimated Project Cost	
		\$168,060,567	
SCHEDULE DATA	COST DATA FY 2019-20		
Start Date May 19, 2014	Appropriated Budget ³ \$31,628,809	Planned Project Budget ⁴ \$30,889,462	Planned Expenditures to Date ⁵ \$18,407,105
			Actual Expenditures to Date ⁶ \$14,925,871

Planned Finish Date ¹ June 30, 2027
Forecasted Finish Date ² August 26, 2026

Schedule / Cost Data Notes
¹ The Planned Finish Date may update as the Project schedule progressively elaborates.
² The Forecasted Finish Date will update as the Project schedule progressively elaborates.
³ Appropriated funds for FY 19-20 are \$31,608,870.
⁴ As of the end of this period, \$18,861,040 of the appropriated funds have been released.
⁵ Planned expenditures to Date reflect planned expenditures incurred to date per the FY Spend Plan.
⁶ Actual Expenditures to Date reflect expenditures incurred to date per the FY Spend Plan.



KPI SCORING LEGEND

0 - 71.99%	High Risk	May require escalation
72 - 85.99%	Medium Risk	Needs attention
86 - 100%	Low Risk	Monitor and maintain; continuous process improvement

NOTES REGARDING OVERALL PROJECT STATUS
 The Florida PALM Project is re-aligning their project timeline to better support the needs of the State of Florida. These changes will be evaluated as they are integrated into the project. The project is monitoring risks that agencies will not be fully ready for go-live. The changes to the Florida PALM project schedule are not expected to delay the completion date of the project. Contract review is underway to ensure alignment with changes.

SCOPE MANAGEMENT **100%**
 Scope Management presents low risk.
 The following change requests were approved in February:
 PCR-42- Moving the D67 Ready for RICEFW Build Go/No-Go Decision from February 28, 2020 to May 27, 2020 and change deliverable type. This impacts schedule and scope, but does not impact cost.

SCHEDULE MANAGEMENT **90%**
 Schedule Management presents low risk.
 There are a small number of tasks with positive finish variance up to 15 days.
 The Florida PALM project is in the process of re-aligning the project timeline to better allow agencies and the state of Florida to make necessary changes to individual systems and to align with LBR schedules.

COST MANAGEMENT **100%**
 Cost Management presents low risk.
 The project is \$3,044,480 under budget (64%) for the February 2020 reporting period. The variance between planned and incurred costs for the Fiscal Year to Date is \$3,487,234 under budget (19%).

RISKS & ISSUES MGMT **100%**
 Risk & Issue Management presents low risk.
 There were twenty-six (26) active risks during the February 2020 reporting period, none of which were listed as High Probability / High Impact. No risks were closed during the period.
 There was one (1) issue added and removed in the February reporting period.

PROJECT MGMT PRACTICES **100%**
 Project Management Practices present low risk.
 The project appears to be utilizing sound project management processes.

AGENCY: Department of Financial Services **February 2020**
PROJECT: Florida Planning, Accounting, and Ledger Management (PALM)



SCOPE MANAGEMENT 100%

(This area is intentionally left blank)

SCHEDULE MANAGEMENT 90%

(This area is intentionally left blank)

COST MANAGEMENT 100%

(This area is intentionally left blank)

RISKS & ISSUES MANAGEMENT 100%

(This area is intentionally left blank)

PM PRACTICES 100%

(This area is intentionally left blank)