AGENCY:	Department of Financial Services	December 2020
PROJECT:	Florida Planning, Accounting, and Ledger Management (PALM)	

PROJECT DESCRIPTION

The Florida PALM project is replacing the Florida Accounting Information Resource Subsystem (FLAIR) and the Cash Management Subsystem (CMS) with a core Enterprise Resource Planning (ERP) solution. The project has completed the Pre-Design, Development and Implementation (Pre-DDI) phase which consisted of four tracks: Business Process Standardization (BPS), Project Management Office (PMO) including procurements, Organizational Change Management (OCM) including Workforce Transition (WFT), and System and Data Strategy (SDS). The project has executed a contract with a Software and Systems Integrator (SSI) as of July 20, 2018. The team has transitioned to the DDI phase of the project.

Total Estimated Project Cost
$294,182,406

SCHEDULE DATA

COST DATA | FY 2020-21

Start Date	Appropriated Budget [4]	Planned Project Budget	Planned Expenditures to Date	Actual Expenditures to Date
May 19, 2014	$33,154,677	$32,626,685	$12,121,611	$10,063,633

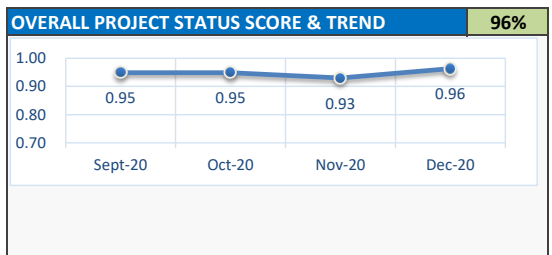| Original Finish Date [1] |
|---|
| August 26, 2026 |

Schedule / Cost Data Notes

[1] Original Finish Date is the date the project was originally forecasted to end based on the October 2018 DDI Project Schedule, which was one of the first schedules developed in collaboration with the vendor. This date does not include Production Support, which continues through June 30, 2027.

[2] Planned Finish Date is the project end date listed in the Monthly Status Report from the current reporting period.

[3] Forecasted Finish Date is the project end date reported in the DDI Project Schedule from the current reporting period. This date does not include Production Support, which continues through June 30, 2027.

[4] Appropriated Budget is listed in the Monthly Status Report from the current reporting period.

Planned Finish Date [2]
June 30, 2027

Forecasted Finish Date [3]
June 29, 2026

OVERALL PROJECT STATUS SCORE & TREND — 96%

	Sept-20	Oct-20	Nov-20	Dec-20
Score	0.95	0.95	0.93	0.96

KPI SCORING LEGEND

0 - 71.99%	High Risk	May require escalation
72 - 85.99%	Medium Risk	Needs attention
86 - 100%	Low Risk	Monitor and maintain; continuous process improvement

NOTES REGARDING OVERALL PROJECT STATUS

The Florida PALM Project is re-aligning their project timeline to better support the needs of the State of Florida. These changes will be evaluated as they are integrated into the project. The project is monitoring risks that agencies will not be fully ready for go-live. The changes to the Florida PALM project schedule are not expected to delay the completion date of the project. Contract review is underway to ensure alignment with changes.

Approved in November 2020, PCR-67 included an adjustment to the projected costs as documented in the spend plan.

SCOPE MANAGEMENT — 100%

Scope Management presents low risk.

The following change request was approved in the reporting period:

PCR-68: includes reducing the scope of a deliverable without sacrificing necessary capabilities. There is no impact to schedule and there is a reduction in budget of $34,100.

SCHEDULE MANAGEMENT — 75%

Schedule Management presents medium risk.

For the reporting period, the schedule management score is being affected by a few critical path items showing as late. Additionally, there are subtasks showing positive finish variance.

The Florida PALM project is in the process of re-aligning the project timeline to better allow agencies and the state of Florida to make necessary changes to individual systems and to align with LBR schedules.

COST MANAGEMENT — 100%

Cost Management presents low risk.

The project was $1,968,673 under budget (36%) for the reporting period.

The project was $2,057,978 under budget (17%) for the fiscal year to date.

This variance currently does not indicate a negative impact to scope or schedule.

RISKS & ISSUES MGMT — 100%

Risk & Issue Management presents low risk.

There were 39 active risks during the reporting period, including four closed risks. There were 17 new risks. There were no risks listed as High Probability / High Impact.

There were two active risks during the reporting period, which includes one new risk.

PROJECT MGMT PRACTICES — 100%

Project Management Practices present low risk.

The project appears to be utilizing sound project management processes.

AGENCY: Department of Financial Services   December   2020

PROJECT: Florida Planning, Accounting, and Ledger Management (PALM)

SCOPE MANAGEMENT	100%	SCHEDULE MANAGEMENT	75%	COST MANAGEMENT	100%	RISKS & ISSUES MANAGEMENT	100%	PM PRACTICES	100%
(This area is intentionally left blank)		(This area is intentionally left blank)		(This area is intentionally left blank)		(This area is intentionally left blank)		(This area is intentionally left blank)	