AGENCY:	Department of Financial Services	November	2020
PROJECT:	Florida Planning, Accounting, and Ledger Management (PALM)		

PROJECT DESCRIPTION

The Florida PALM project is replacing the Florida Accounting Information Resource Subsystem (FLAIR) and the Cash Management Subsystem (CMS) with a core Enterprise Resource Planning (ERP) solution. The project has completed the Pre-Design, Development and Implementation (Pre-DDI) phase which consisted of four tracks: Business Process Standardization (BPS), Project Management Office (PMO) including procurements, Organizational Change Management (OCM) including Workforce Transition (WFT), and System and Data Strategy (SDS). The project has executed a contract with a Software and Systems Integrator (SSI) as of July 20, 2018. The team has transitioned to the DDI phase of the project.

SCHEDULE DATA

COST DATA | FY 2020-21

Total Estimated Project Cost
$294,182,406

Start Date	Appropriated Budget [3]	Planned Project Budget	Planned Expenditures to Date	Actual Expenditures to Date
May 19, 2014	$33,154,677	$32,626,685	$6,607,275	$6,517,970

Planned Finish Date [1]
June 30, 2027

Forecasted Finish Date [2]
June 29, 2026

Schedule / Cost Data Notes

1. The Planned Finish Date may update as the Project schedule progressively elaborates.
2. The Forecasted Finish Date as stated in the Departmental Project Schedule. This date could update as the Project schedule progressively elaborates.
3. Appropriated budget as stated in the Monthly Status Report.

OVERALL PROJECT STATUS SCORE & TREND — 93%

1.00		
0.90	0.95 0.95 0.95	
0.80		0.93
0.70		
	Aug-20 Sept-20 Oct-20 Nov-20	

KPI SCORING LEGEND

0 - 71.99%	High Risk	May require escalation
72 - 85.99%	Medium Risk	Needs attention
86 - 100%	Low Risk	Monitor and maintain; continuous process improvement

NOTES REGARDING OVERALL PROJECT STATUS

The Florida PALM Project is re-aligning their project timeline to better support the needs of the State of Florida. These changes will be evaluated as they are integrated into the project. The project is monitoring risks that agencies will not be fully ready for go-live. The changes to the Florida PALM project schedule are not expected to delay the completion date of the project. Contract review is underway to ensure alignment with changes.

PCR-67 included an adjustment to the projected costs as documented in the spend plan.

SCOPE MANAGEMENT — 75%

Scope Management presents medium risk.

The following change request was approved in the reporting period:

PCR-67: includes re-allocation of existing appropriations for the current FY (20-21).

While there is not an immediate requirement to request additional funding in the current fiscal year, the IV-B will be updated to request additional funds for the overall project. Some deliverables are removed and a number of new deliverables are added. The overall project schedule is not affected.

SCHEDULE MANAGEMENT — 75%

Schedule Management presents medium risk.

For the reporting period, the schedule management score is being affected by 3 total critical path items showing as late. Additionally, there are tasks with a positive finish variance up to 9 days.

The Florida PALM project is in the process of re-aligning the project timeline to better allow agencies and the state of Florida to make necessary changes to individual systems and to align with LBR schedules.

COST MANAGEMENT — 100%

Cost Management presents low risk.

The project was $979,387 under budget (57%) for the reporting period.

The project was $89,305 under budget (1.4%) for the fiscal year to date.

This variance currently does not indicate a negative impact to scope or schedule.

PCR-67 included an adjustment to the projected costs as documented in the spend plan.

RISKS & ISSUES MGMT — 100%

Risk & Issue Management presents low risk.

There were 23 active risks during the reporting period, including 1 closed risk. There were no new risks. There were no risks listed as High Probability / High Impact.

There was 1 new issue during the reporting period, which was the only active issue.

PROJECT MGMT PRACTICES — 100%

Project Management Practices present low risk.

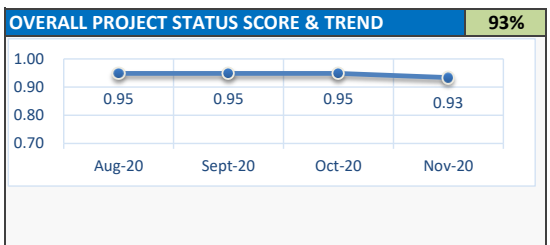The project appears to be utilizing sound project management processes.

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SCOPE MANAGEMENT	75%	SCHEDULE MANAGEMENT	75%	COST MANAGEMENT	100%	RISKS & ISSUES MANAGEMENT	100%	PM PRACTICES	100%
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