

# Florida PALM ChartField Vocabulary

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|------------------|---|
| GL Business Unit | (5 characters) defines an agency or agency subset that is independent with regards to one or more accounting or operating functions   |
| Organization     | (10 characters) identifies the agency entity associated with a transaction and tracks information according to a structural breakdown or operating unit of the agency   |
| Fund             | (5 characters) segregates and captures specific activities or classifies certain objectives in accordance with special regulations, restrictions, or limitations<br>*Budgetary Funds: used on budgetary transactions only to store appropriations, releases, & reserves<br>*Transactional Funds: used to record financial accounting entries or budget entries for allotments |
| Account          | (6 characters) classifies the nature of a transaction by identifying it as a balance sheet account (e.g., asset, liability, equity) or operating account (e.g., expenditure, revenue)   |
| Budget Entity    | (8 characters) represents agencies and/or functions to which appropriations are made and typically represents a program   |
| State Program    | (10 characters) identifies the plan for organizing and the use of resources to meet specified objectives of the State. Also tracks revenue and expenditures for programs within and across agencies   |
| Category         | (6 characters) used to sub-define an appropriation made to the budget entity or define a revenue source   |
| Project          | (15 characters) used to capture a planned undertaking of something to be accomplished or produced, having a finite beginning and a finite ending, for which expenditures/costs and revenues are to be tracked   |
| Grant            | (5 characters) tracks financial assistance that provides support or stimulation to accommodate a public purpose   |
| Contract         | (10 characters) identifies expenditure and revenue transactions for two party agreements  |
| OA1              | (5 characters) used to track optional agency reporting, cost pools, expenditures, revenues, or other specific use   |
| OA2              | (10 characters) used to track optional agency reporting, cost pools, expenditures, revenues, or other specific use  |

Live in Florida  
PALM

Business Unit  
Specific

Statewide