

# Florida PALM ChartField Vocabulary

GL  
Business  
Unit

(5 characters) defines an agency or agency subset that is independent with regards to one or more accounting or operating functions

Organi-  
zation

(10 characters) identifies the agency entity associated with a transaction and tracks information according to a structural breakdown or operating unit of the agency

Fund

(5 characters) segregates and captures specific activities or classifies certain objectives in accordance with special regulations, restrictions, or limitations

\*Budgetary Funds: used on budgetary transactions only to store appropriations, releases, and reserves budgets  
\*Transactional Funds: used to record financial accounting entries or budget entries for allotments

Account

(6 characters) classifies the nature of a transaction by identifying it as a balance sheet account (e.g., asset, liability, equity) or operating account (e.g., expenditure, revenue)

Budget  
Entity

(8 characters) represents agencies and/or functions to which appropriations are made and typically represents a program

State  
Program

(10 characters) identifies the plan for an agency to use of resources to meet specified objectives of the State. Also tracks revenue and expenditures for programs within and across agencies

Category

(6 characters) used to sub-define an appropriation made to the budget entity or define a revenue source

Project

(15 characters) used to capture a planned undertaking of something to be accomplished or produced, having a finite beginning and a finite ending, for which expenditures/costs and revenues are to be tracked

Contract

(10 characters) identifies expenditure and revenue transactions for two party agreements

OA1

(5 characters) used to track optional agency reporting, cost pools, expenditures, revenues, or other specific use

OA2

(10 characters) used to track optional agency reporting, cost pools, expenditures, revenues, or other specific use

Currently Live in  
Florida PALM

Business Unit  
Specific

Statewide