

**NET WORTH ALTERNATIVES FORM**  
**Division of Funeral, Cemetery, and Consumer Services**  
**FORM DFS-PNL-R6**

Preneed licensee           «LicenseeName2»  
                                  «PREFERRED\_STREET»  
                                  «PREFERRED\_CITY»«PREFERRED\_STATE» «PREFERRED\_ZIP»

Preneed license #:       «LICENSEE\_LICENSE\_NUM»       For renewal effective on: 7/1/20\_\_

**This form is only used by preneed licensees who desire to renew their preneed license but whose Balance Sheet shows a net worth that does NOT meet the minimum net worth requirement.** Net worth requirements are shown in Schedule 1 in the cover sheet to your preneed license renewal packet. Licensees not meeting the net worth requirement are encouraged to complete and enclose this form with their renewal packet, when applying for renewal of their preneed license. **Use of this form is optional**, but may speed processing up and in some instances help the Division of Funeral, Cemetery, and Consumer Services to recommend approval of the renewal application.

**A. GENERAL MATTERS**

1. YOUR CONTACT PERSON. Who should the Division contact if it has questions regarding your responses on this form?

Print Name: \_\_\_\_\_ Phone # (include area code): \_\_\_\_\_

**B. ABILITY TO DISCHARGE OBLIGATIONS IN NORMAL COURSE OF BUSINESS**

Paragraph 497.453(2)(c), F.S.

1. Amount of preneed licensee's current assets as of end of licensee's most recent fiscal year (must match amounts shown on balance sheet):

\$ \_\_\_\_\_

2. Amount of preneed licensee's current liabilities as of end of licensee's most recent fiscal year (must match amounts shown on balance sheet):

\$ \_\_\_\_\_

3. Current ratio (divide amount on line 1 above, by the amount of line 2 above, and enter here the result rounded to 1 decimal place):

Current Ratio \_\_\_\_\_

4. Are you currently, or have you in the last 12 months, been in arrears by more than 45 days in payment of any amounts due on any trade accounts (e.g., suppliers of merchandise or operating supplies; rent, utilities)?

(circle applicable)   YES   NO       *If YES, attach a written explanation.*

5. Are you currently, or have you in the last 12 months, been in arrears by more than 45 days in payment of any amounts due on any loans to you (e.g., real estate loans; car, truck or other vehicle loans; other equipment purchase loans)?

(circle applicable)   YES   NO       *If YES, attach a written explanation.*

6. Are you currently, or have you in the last 12 months, been in arrears by more than 45 days in payment of any amounts due on any commercial credit cards or revolving lines of credit issued to your business?

(circle applicable)   YES   NO       *If YES, attach a written explanation.*

7. Are you currently, or have you in the last 12 months, been in arrears by more than 45 days in payment of any payroll or other federal, state, or local taxes?

(circle applicable)   YES   NO       *If YES, attach a written explanation.*

8. Are you currently, or have you in the last 12 months, been in arrears in payment of salaries or other amounts due your employees?

(circle applicable)   YES   NO       *If YES, attach a written explanation.*

9. In the last 18 months, have you been the subject of any bankruptcy proceedings or of any petition for voluntary or involuntary bankruptcy proceedings?

(circle applicable)   YES   NO       *If YES, attach a written explanation.*

<p>10. Are you currently the subject of any bankruptcy proceedings or of any petition for voluntary or involuntary bankruptcy proceedings?          (circle applicable)    YES    NO                      <i>If YES, attach a written explanation.</i></p>		
<p>11. Are you currently a named defendant in any civil lawsuit in any state or federal court making a claim against you in the nature of breach of contract or failure to pay amounts due?          (circle applicable)    YES    NO                      <i>If YES, attach a written explanation.</i></p>		
<p><i>Note: If you are a publicly-traded business or a member of a group that is a publicly-traded business which files forms 10K and 10Q with the federal Securities Exchange Commission, and the litigation has been disclosed in a form 10Q or 10K, check here ____, and no written explanation need be attached to this application.</i></p>		
<p><b>C. NET WORTH REQUIREMENTS</b>          Paragraph 497.453(2)(b), F.S.; Subsection 69K-5.0016(3), F.A.C.</p>		
<p>1. Total retail value of all outstanding preneed contracts as of end of licensee's most recently ended fiscal year (include trust-funded, insurance-funded, and surety-bonded preneed contracts) (from form R3B, line A4):          \$ _____</p>		
<p>2. Required minimum net worth for the dollar amount of outstanding contracts          Shown for #1 above (from Schedule 1, Cover Sheet):          \$ _____</p>		
<p>3. Preneed licensee's net worth as of end of licensee's most recently ended fiscal year (must match amount shown on Balance Sheet submitted with renewal application):          \$ _____</p>		
<p><b>D. Net Worth Alternatives</b></p>		
<p>1. Below is a list of alternative evidence of financial stability and resources, or oversight, which the licensee may agree to and ask be considered, in lieu of the minimum net worth (see Section 497.453(2)(b)2, F.S.). Indicate by check mark: (1) the items (if any) which you submitted for last year's renewal; and (2) also indicate by check mark the items you are willing to agree to for this next renewal effective 7/1/20 __. Final decision as to renewal is with the Board.</p>		
We provided this for renewal last year	We are willing to provide this item for renewal eff. 7/1/20 __	Alternative to net worth
		a. An agreement to submit monthly financial statements of the entity.
		b. An agreement to submit quarterly financial statements of the entity.
		c. An appraisal of the entity's property or broker's opinion of the entity's assets.
		d. A credit report of the entity or its principals.
		e. A subordination-of-debt agreement from the entity's principals.
		f. An indemnification or subrogation agreement binding the entity and its principals.
		g. A guarantee agreement for the entity from its principals.
		h. A written explanation of past financial activity.
		i. Submission of a 12-month projected business plan that includes: (I) A statement of cash flows. (II) Pro forma income statements, with sources of revenues identified. (III) Marketing initiatives.
		j. Submission of previous department examination reports.
		k. An agreement of 100 percent voluntary trust by the entity.

**E. PRENEED LICENSEE SIGNATURE BLOCK**  
**Net Worth Alternatives Form**

I certify that the information provided in this "Net Worth Alternatives Form" is true and correct.

Print name of person signing below for preneed licensee: \_\_\_\_\_

\_\_\_\_\_  
Signature of preneed licensee's representative

\_\_\_\_\_  
Date