



INFORMATIONAL BULLETIN

DFS-01-2013

ISSUED

June 24, 2013

Florida Department of Financial Services

JEFF ATWATER

Chief Financial Officer

All Insurance Companies, Commercial Self-Insurers Under Sections 624.462 and 624.4621, Florida Statutes, Assessable Mutuals as Defined in Section 628.6011, Florida Statutes, Electric Cooperative Self-Insurance Funds Under Section 624.4626, Florida Statutes, and Individual Self-Insurers Under Chapter 440, Florida Statutes

Order Setting Assessment Rate for the Special Disability Trust Fund

Attached is a copy of the Order that sets the assessment rate for the Special Disability Trust Fund (SDTF) for calendar year 2014.

Section 440.49(9)(b)2.a. and b., Florida Statutes, provides that "[t]he annual assessment shall be calculated to produce during the next calendar year an amount which, when combined with that part of the balance anticipated to be in the fund on December 31 of the current calendar year which is in excess of the \$100,000, is equal to the average of:

- a. The sum of disbursements from the fund during the immediate past 3 calendar years, and
- b. Two times the disbursements of the most recent calendar year."

Beginning January 1, 2014, the assessment rate for the SDTF is reduced from 1.43% to 1.23%. This rate is based upon the result of the statutory SDTF assessment rate formula, pursuant to Section 440.49(9), Florida Statutes, an analysis of the estimated SDTF balance as of December 31, 2013, and estimated future expenses, revenues, and assessable premiums.

If you have questions or need additional information about these assessments, please call Gene Smith, Assessments Coordinator for the Division of Workers' Compensation, at (850) 413-1644.

Attachment