



DEPARTMENT OF FINANCIAL SERVICES
Division of Treasury – Bureau of Collateral Management

Department of Financial Services
Division of Treasury
Bureau of Collateral Management
200 East Gaines Street
Tallahassee FL 32399-0345

NOTICE OF WITHDRAWAL

Instructions: Submit this completed Notice of Withdrawal to the Chief Financial Officer by email at PublicDeposits@myfloridacfo.com or as directed by the Chief Financial Officer. Any subsequent related communication or notice under this Notice of Withdrawal may also be sent by email at PublicDeposits@myfloridacfo.com.

, Qualified Public Depository (“QPD”), has elected to withdraw from the public deposits program and will comply with the following terms and conditions pursuant to chapter 280, Florida Statutes (F.S.):

- I. QPD will not open any new public deposit accounts while this Notice of Withdrawal is in effect.
- II. The Effective Date of Withdrawal shall be _____, after which QPD shall not receive or retain public deposits.
- III. QPD agrees to provide the Chief Financial Officer (“CFO”), when all public deposit accounts have been closed, a written notice that the institution no longer holds any public deposits.
- IV. QPD agrees that, if any open public deposit accounts are discovered after the Effective Date of Withdrawal, but before its withdrawal from the program is completed, it will immediately notify CFO of such accounts and this Notice of Withdrawal shall be null and void.
- V. Per 280.11, F.S., QPD agrees that the contingent liability, required collateral, and reporting requirements of the depository withdrawing from the program shall continue for a period of 12 months after the effective date of the withdrawal, except, with written approval from the CFO, the filing of reports may no longer be required when the average monthly balance of public deposits is equal to zero.
- VI. QPD will continue to maintain its minimum required collateral until the release of that collateral is approved by this office.
- VII. QPD’s withdrawal will be completed upon the CFO’s receipt and acceptance of the QPD’s last required monthly report.
- VIII. QPD agrees that if it violates any provision of this Notice of Withdrawal, the CFO may declare this Notice of Withdrawal null and void.
- IX. The CFO will provide QPD with a notice confirming receipt and processing of QPD’s final monthly report, at which time QPD may seek the release of its remaining collateral.
- X. This Notice of Withdrawal must be signed by an authorized individual of the QPD, as identified on the latest Form DFS-J1-1010, Proof of Authority, on file with the CFO.
- XI. This Notice of Withdrawal must be submitted to the CFO on or before the Effective Date of Withdrawal.

By signing below, I hereby acknowledge and accept the terms and conditions of this Withdrawal Notice and further acknowledge that this Notice of Withdrawal does not affect any other requirements imposed by chapter 280, F.S.

Signature of Authorized Officer

Name of Authorized Officer:

Title of Authorized Officer:

Date of Signature: