



**INFORMATIONAL BULLETIN**

**DFS-03-2011**

**ISSUED**

**June 30, 2011**

Florida Department of Financial Services

**JEFF ATWATER**

Chief Financial Officer

**All Insurance Companies, Commercial Self-Insurers Under Sections 624.462 and 624.4621, Florida Statutes, Assessable Mutuals as Defined in Section 628.6011, Florida Statutes, Electric Cooperative Self-Insurance Funds Under Section 624.4626, Florida Statutes, and Individual Self-Insurers Under Chapter 440, Florida Statutes**

**Order Setting Assessment Rate for the Special Disability Trust Fund**

Attached is a copy of the Order that sets the assessment rate for the Special Disability Trust Fund (SDTF) for calendar year 2012.

House Bill 1087 changed the effective date of the SDTF assessment rate from July 1<sup>st</sup> to January 1<sup>st</sup>. Section 440.49(9)(b)2., Florida Statutes, provides that "[t]he annual assessment shall be calculated to produce during the next calendar year an amount which, when combined with that part of the balance anticipated to be in the fund on December 31 of the current calendar year which is in excess of the \$100,000, is equal to the average of:

- a. The sum of disbursements from the fund during the immediate past 3 calendar years, and
- b. Two times the disbursements of the most recent calendar year.

Beginning January 1, 2012, the assessment rate for the SDTF is reduced from 1.46% to 1.44%. This rate is based upon the result of the statutory SDTF assessment rate formula, pursuant to Section 440.49(9), Florida Statutes, an analysis of the estimated SDTF balance as of December 31, 2011, and estimated future expenses, revenues, and assessable premiums.

The SDTF assessment rate of 1.46% shall apply to the time period of July 1, 2011 through December 31, 2011.

If you have questions or need additional information about these assessments, please call Gene Smith, Assessments Coordinator, at (850) 413-1644.

Attachment