



INFORMATIONAL MEMORANDUM

OIR-06-14M

ISSUED

July 6, 2006

Florida Office of Insurance Regulation

Kevin M. McCarty, Commissioner

**All Life Expectancy Providers
Florida Licensed Viatical Settlement Providers, Brokers and Others**

The purpose of this Memorandum is to notify all life expectancy providers, Florida licensed viatical settlement providers, brokers and others that after July 1, 2006, pursuant to Section 626.992, Florida Statutes, a person may not operate as a life expectancy provider unless such person is registered as a life expectancy provider.

A viatical settlement provider, viatical settlement broker, or any other person in the business of viatical settlements, may not obtain life expectancies from a person that did not file an application as a life expectancy provider with the Office on or before July 1, 2006. Any Florida licensed viatical settlement provider, broker, or any other person in the business of viatical settlements that obtains life expectancies from a person that did not file an application as a life expectancy provider with the Office on or before July 1, 2006, is in violation of Section 626.992, Florida Statutes and is subject to administrative sanctions.

Inquiries should be directed to Jovita Ashton, Director, Specialty Product Administration at (850) 413-2400.