

FLORIDA DEPARTMENT OF FINANCIAL SERVICES Division of Insurance Agent and Agency Services – Bureau of Licensing

It is your responsibility to ensure you have the most <u>current version</u> of this document.

## **Resident Portable Electronics Insurance - Branch/Firm**

(Formerly Communications Equipment Property Insurance)

## TYPE AND CLASS: 2-32 Portable Electronics Insurance (Branch)

Subsection 626.321(1)(h), Florida Statutes, defines the "PORTABLE ELECTRONICS INSURANCE" license as a license for property insurance or inland marine insurance that covers only loss, theft, mechanical failure, malfunction, or damage for portable electronics. It may be issued only to employees or authorized representatives of a licensed general lines agent or employees, agents, or the lead business location of a retail vendor that sells portable electronics insurance. The lead business location must have a contractual relationship with a general lines agent. The license also authorizes sales of service warranty agreements covering only communications equipment to the same extent if licensed under s. 634.419 or 634.420.

**PORTABLE ELECTRONICS** are defined as personal, self-contained, easily carried by an individual, battery-operated electronic communication, viewing, listening, recording, gaming, computing or global positioning devices, including cell or satellite phones, pagers, personal global positioning satellite units, portable computers, portable audio listening, video viewing or recording devices, digital cameras, video camcorders, portable gaming systems, docking stations, automatic answering devices, and other similar devices and their accessories, and service related to the use of such devices.

## **Application Qualifications:**

- Complete an online application for the license and submit appropriate <u>fees</u>.
  <u>Apply for license</u>
- Business must be located in Florida.
- You must provide the name, social security number, date of birth, and an email address of each majority owner, partner, officer and director of the firm.

## **Special Note:**

• The "Lead" location **must** have obtained the <u>20-32</u> license before this license can be applied for. <u>View the 20-32</u> <u>qualification page for more details</u>.