

ICA CONSUMER ADVISORY

Property Insurance Changes – 2024 Legislative Session

The Florida Legislature has taken meaningful steps to promote more investment and competition in the property insurance market with the goal of lowering rates for consumers. We are starting to see progress in the market and positive impacts for **consumers**.

During the 2024 Legislative Session, lawmakers passed additional changes to build upon the emerging improvements. The changes center around:

- **Cost Saving Initiatives**
- **Increased Consumer Protections**
- **Increased Company Accountability**



The Florida Legislature also approved two Disaster Preparedness Sales Tax holidays to increase resiliency and recovery. The first sales tax holiday ended on June 14th. Take advantage of the second holiday from **August 24 through September 6, 2024**.

Click each bill below for an overview of the changes and the impact that they will have on you as an insurance policyholder. For a full overview of key changes, visit www.MyFloridaCFO.com/Division/ICA/PropertyInsuranceChanges.

Senate Bill 7028

House Bill 1049

House Bill 293

House Bill 1503

House Bill 989

House Bill 1611

House Bill 1029

House Bill 7073

I encourage you to thoroughly review **the changes** and contact your insurance agent if you have questions regarding your coverage.

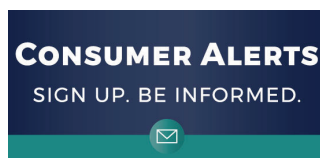
Sincerely,

Tasha Carter

The Voice for Florida's Insurance Consumers

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