

Fair Value of Investments - Fiscal Year 2024-2025

Month	Fair Value Factor	Market Value + Accrued Interest of Investment Pool	Participant Account Balance + Interest Due
July 2024	0.9748	\$64,754,652,684.78	\$66,426,210,194.85
August 2024	0.9893	\$63,799,863,431.34	\$64,491,555,763.05
September 2024	0.9929	\$64,542,094,241.24	\$65,006,275,832.13
October 2024	0.9898	\$62,401,718,755.53	\$63,044,467,261.20
November 2024	1.0023	\$61,754,682,569.01	\$61,615,152,337.79
December 2024	0.9810	\$61,963,336,729.88	\$63,165,285,762.95
January 2025			
February 2025			
March 2025			
April 2025			
May 2025			
June 2025			

Market Value amount includes market value adjustment for Security Lending.

***For financial reporting purposes, the fair value factor is now calculated assuming the participant interest due will be reported as a receivable. Participant interest due is the interest earned during one month but posted to participant accounts as of the 1st day of the following month. To calculate the participant proportionate share of fair value, the fair value factor should be multiplied by the corresponding month end participant balance posted on the monthly statement.