



STATE OF FLORIDA
DEPARTMENT OF FINANCIAL SERVICES
DIVISION OF TREASURY
www.fltreasury.org

MEMORANDUM

TO: All Qualified Public Depositories

FROM: Kasey Payne, Government Analyst II

DATE: February 1, 2024

SUBJECT: 2024 Public Deposits Pool Figure
Florida Security for Public Deposits Act

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The new **AVERAGE PUBLIC DEPOSITS POOL FIGURE** for all qualified public depositories is \$34,636,640,716.53 - this figure is to be used beginning with the **February 2024** Public Depository Monthly Report.

If a qualified public depository's net (uninsured) public deposits exceed 20% of this pool figure - \$6,927,328,143.31 - Section 280.04, Florida Statutes, requires the excess deposits to be collateralized at 110%.

You are to use this pool figure when calculating your institution's required minimum collateral on the monthly report until notified of a change by the Chief Financial Officer.