

## Treasury Earnings – February 2025

The February Trust Fund and Special Purpose Investment Account Statements will be available on **March 20, 2025**.

The gross effective interest rate (annualized) for February 2025 is 4.2844%.

The breakdown of earnings is as follows:

Liquidity Portfolio	
Income Earned	16,206,668.77
Securities Lending	140,647.78
Realized Gains/Losses	(4,504.17)
Ultra Short Duration Portfolio	
Income Earned	65,303,914.94
Securities Lending	921,337.53
Realized Gains/Losses	0.00
Short Duration Portfolio	
Income Earned	32,357,979.34
Securities Lending	72,705.01
Realized Gains/Losses	1,473,397.99
Passive Portfolio	
Income Earned	1,051,783.08
Securities Lending	0.00
Realized Gains/Losses	0.00
Intermediate Duration Portfolio	
Income Earned	36,135,361.64
Securities Lending	53,159.49
Realized Gains/Losses	(2,644,735.04)
Long Duration Portfolio	
Income Earned	75,634,505.54
Securities Lending	119,645.09
Realized Gains/Losses	(22,633,202.43)
Certificate of Deposit Program	
Income Earned	1,624,920.55
<b>TOTAL EARNINGS</b>	<b>205,813,585.11</b>

Fiscal year fund ledgers (2023-2024) are now available from the Treasury website. Use the "Interest Apportionment Ledger" function on the Investment Transaction page.

Please note: Market conditions do affect investment portfolio earnings, which in turn directly affect the participant rate.

For more information, please call Blake Goodwin at 850-413-2794.