

Treasury Earnings – January 2026

The January Trust Fund and Special Purpose Investment Account Statements will be available on **February 17, 2026**.

The gross effective interest rate (annualized) for January 2026 is 4.3080%.

The breakdown of earnings is as follows:

Liquidity Portfolio	
Income Earned	11,219,071.20
Securities Lending	1,235.99
Realized Gains/Losses	0.00
Ultra Short Duration Portfolio	
Income Earned	51,102,283.71
Securities Lending	394,558.96
Realized Gains/Losses	0.00
Short Duration Portfolio	
Income Earned	26,161,622.64
Securities Lending	87,246.39
Realized Gains/Losses	1,998,591.05
Passive Portfolio	
Income Earned	1,052,446.51
Securities Lending	0.00
Realized Gains/Losses	0.00
Intermediate Duration Portfolio	
Income Earned	39,645,383.16
Securities Lending	76,978.70
Realized Gains/Losses	3,957,747.36
Long Duration Portfolio	
Income Earned	83,472,930.87
Securities Lending	164,170.43
Realized Gains/Losses	(1,575,782.93)
Certificate of Deposit Program	
Income Earned	843,955.89
TOTAL EARNINGS	218,602,439.93

Fiscal year fund ledgers (2024-2025) are now available from the Treasury website. Use the “Interest Apportionment Ledger” function on the Investment Transaction page.

Please note: Market conditions do affect investment portfolio earnings, which in turn directly affect the participant rate.

For more information, please call Blake Goodwin at 850-413-2794.