

Treasury Earnings – March 2025

The March Trust Fund and Special Purpose Investment Account Statements will be available on **April 21, 2025**.

The gross effective interest rate (annualized) for March 2025 is 4.0554%.

The breakdown of earnings is as follows:

Liquidity Portfolio	
Income Earned	14,699,023.58
Securities Lending	77,097.50
Realized Gains/Losses	71,356.48
Ultra Short Duration Portfolio	
Income Earned	66,343,660.61
Securities Lending	330,803.40
Realized Gains/Losses	2,481,784.15
Short Duration Portfolio	
Income Earned	30,279,798.84
Securities Lending	45,395.62
Realized Gains/Losses	432,025.07
Passive Portfolio	
Income Earned	1,129,965.33
Securities Lending	0.00
Realized Gains/Losses	0.00
Intermediate Duration Portfolio	
Income Earned	35,527,723.15
Securities Lending	48,553.54
Realized Gains/Losses	(3,608,359.92)
Long Duration Portfolio	
Income Earned	79,347,797.16
Securities Lending	101,900.06
Realized Gains/Losses	(13,922,295.47)
Certificate of Deposit Program	
Income Earned	1,598,237.81
TOTAL EARNINGS	214,984,466.91

Fiscal year fund ledgers (2023-2024) are now available from the Treasury website. Use the “Interest Apportionment Ledger” function on the Investment Transaction page.

Please note: Market conditions do affect investment portfolio earnings, which in turn directly affect the participant rate.

For more information, please call Blake Goodwin at 850-413-2794.