

Treasury Earnings – May 2024

The May Trust Fund and Special Purpose Investment Account Statements will be available on **June 24, 2024**.

The gross effective interest rate (annualized) for May 2024 is 3.5491%.

The breakdown of earnings is as follows:

Liquidity Portfolio	
Income Earned	36,896,632.18
Securities Lending	56,095.60
Realized Gains/Losses	(8,075.00)
Ultra Short Duration Portfolio	
Income Earned	68,032,497.85
Securities Lending	466,121.85
Realized Gains/Losses	(21,405.01)
Short Duration Portfolio	
Income Earned	31,946,859.79
Securities Lending	92,525.25
Realized Gains/Losses	(1,672,737.01)
Passive Portfolio	
Income Earned	1,314,100.10
Securities Lending	0.00
Realized Gains/Losses	0.00
Intermediate Duration Portfolio	
Income Earned	33,764,136.90
Securities Lending	26,036.06
Realized Gains/Losses	(4,395,469.54)
Long Duration Portfolio	
Income Earned	74,866,157.01
Securities Lending	83,849.27
Realized Gains/Losses	(45,171,087.05)
Certificate of Deposit Program	
Income Earned	2,094,786.89
TOTAL EARNINGS	198,371,025.14

Fiscal year fund ledgers (2022-2023) are now available from the Treasury website. Use the "Interest Apportionment Ledger" function on the Investment Transaction page.

Please note: Market conditions do affect investment portfolio earnings, which in turn directly affect the participant rate.

For more information, please call Blake Goodwin at 850-413-2794.