

Treasury Earnings – October 2023

The October Trust Fund and Special Purpose Investment Account Statements will be available on **November 17, 2023**.

The gross effective interest rate (annualized) for October 2023 is 2.5253%.

The breakdown of earnings is as follows:

Liquidity Portfolio	
Income Earned	35,468,880.26
Securities Lending	296,395.94
Realized Gains/Losses	0.00
Ultra Short Duration Portfolio	
Income Earned	50,520,549.83
Securities Lending	359,807.54
Realized Gains/Losses	(351,289.93)
Short Duration Portfolio	
Income Earned	22,538,833.68
Securities Lending	45,241.36
Realized Gains/Losses	(5,811,370.53)
Intermediate Duration Portfolio	
Income Earned	30,911,837.09
Securities Lending	61,680.62
Realized Gains/Losses	(14,336,109.04)
Long Duration Portfolio	
Income Earned	67,752,219.84
Securities Lending	255,080.29
Realized Gains/Losses	(50,837,527.99)
Certificate of Deposit Program	
Income Earned	1,760,093.15
TOTAL EARNINGS	138,634,322.11

Fiscal year fund ledgers (2022-2023) are now available from the Treasury website. Use the “Interest Apportionment Ledger” function on the Investment Transaction page.

Please note: Market conditions do affect investment portfolio earnings, which in turn directly affect the participant rate.

For more information, please call Blake Goodwin at 850-413-2794.