



INFORMATIONAL MEMORANDUM

02-070M

ISSUED

December 2, 2002

Florida Department of Insurance

Tom Gallagher

Treasurer, Insurance Commissioner and Fire Marshal

**All Florida Workers' Compensation Insurance Carriers, Self-Insured Employers, and
Third Party Administrators**

Maximum Workers' Compensation Rate, Effective January 1, 2003

The purpose of this memorandum is to inform all workers' compensation insurance carriers, self-insured employers and third party administrators, that the Agency for Workforce Innovation, Labor Market Statistics, has determined the statewide average weekly wage paid by employers subject to the Florida Unemployment Compensation Law to be \$608.23 for the four calendar quarter period ending June 30, 2002.

Pursuant to section 440.12 (2) (a), Florida Statutes, the maximum weekly compensation rate for work-related injuries and illnesses shall be equal to 100 percent of the statewide average weekly wage, rounded to the nearest dollar.

Accordingly, the maximum weekly compensation rate for work-related injuries and illnesses occurring on or after January 1, 2003 shall be \$608.