

B U L L E T I N

DATE: February 23 ,2000

TO: All Carriers and Self-Insurers

FROM: Charles Williams, Director, Division of Workers' Compensation

RE: Wage Loss Discount Factor Tables

Attached and provided for your use are the Wage Loss Discount Factor Tables. Under the provisions of Section 440.15(3)(b)(8), Florida Statutes (1993), these tables are to be used in discounting total wages, salary and other remunerations when determining the amount of wage loss benefits due for any week beginning with the 25th month after maximum medical improvement (MMI).

CW/nlr

Bulletin No. 217

COMPUTATION OF WAGE LOSS DISCOUNT FACTOR

The C.P.I. for the PREVIOUS year shall be used to determine the discount factor for use in the CURRENT payment year when the C.P.I. is LESS than the 5 percent factor established July 1, 1980 pursuant to Section 440. 15 (3) (b) , F.S. (1993). The current discount factor is established by dividing the previous years' discount factor by the previous years' C.P.I. factor.

THE DISCOUNT FACTORS SO ESTABLISHED SHALL BE MULTIPLIED BY THE WEEKLY GROSS EARNINGS REPORTED BY THE CLAIMANT TO PRODUCE THE DISCOUNTED GROSS EARNINGS AMOUNT TO BE USED IN THE WAGE LOSS PAYMENT CALCULATIONS.

U.S. Dept of Labor Consumer Price Index inflation factor:

CALENDAR PAYMENT YEAR	DISCOUNT FACTOR
1982	1.0390
1983	1.0379
1984	1.0398
1985	1.0373
1986	1.0110
1987	1.0438
1988	1.0442
1989	1.0465
1990	1.0611
1991	1.0306
1992	1.0290
1993	1.0270
1994	1.0270
1995	1.0250
1996	1.0330
1997	1.0170
1998	1.0160
1999	1.0280

- I. When the 25th month following MMI occurs in 1983, the following discount factors will be used for each wage loss payment made for the 25th month and each subsequent month during the calendar year indicated. The same discount factor will be used for all payments made to the same claimant during the same calendar year.

CALENDAR PAYMENT YEAR	DISCOUNT FACTOR
1983	0.9625
1984	0.9274
1985	0.8919
1986	0.8598
1987	0.8504
1988	0.8147
1989	0.7802
1990	0.7455
1991	0.7100
1992	0.6889
1993	0.6695
1994	0.6519
1995	0.6348
1996	0.6193
1997	0.5995
1998	0.5895
1999	0.5802
2000	0.5644

- II. When the 25th month following MMI occurs in 1984, the following discount factors will be used for each wage loss payment made for the 25th month and each subsequent month during the calendar year indicated. The same discount factor will be used for all payments made to the same claimant during the same calendar year.

CALENDAR PAYMENT YEAR	DISCOUNT FACTOR
1984	0.9635
1985	0.9266
1986	0.8933
1987	0.8836
1988	0.8465
1989	0.8107
1990	0.7747
1991	0.7378
1992	0.7159
1993	0.6957
1994	0.6774
1995	0.6596
1996	0.6435
1997	0.6229
1998	0.6125

1999	0.6029
2000	0.5865

- III. When the 25th month following MMI occurs in 1985, the following discount factors will be used for each wage loss payment made for the 25th month and each subsequent month during the calendar year indicated. The same discount factor will be used for all payments made to the same claimant during the same calendar year.

CALENDAR PAYMENT YEAR	DISCOUNT FACTOR
1985	0.9617
1986	0.9271
1987	0.9170
1988	0.8785
1989	0.8413
1990	0.8039
1991	0.7656
1992	0.7429
1993	0.7219
1994	0.7030
1995	0.6845
1996	0.6678
1997	0.6465
1998	0.6357
1999	0.6257
2000	0.6087

- IV. When the 25th month following MMI occurs in 1986, the following discount factors will be used for each wage loss payment made for the 25th month and each subsequent month during the calendar year indicated. The same discount factor will be used for all payments made to the same claimant during the same calendar year.

CALENDAR PAYMENT YEAR	DISCOUNT FACTOR
1986	0.9640
1987	0.9535
1988	0.9135
1989	0.8748
1990	0.8359
1991	0.7961
1992	0.7725

1993	0.7507
1994	0.7310
1995	0.7118
1996	0.6944
1997	0.6722
1998	0.6610
1999	0.6506
2000	0.6329

- V. When the 25th month following MMI occurs in 1987, the following discount factors will be used for each wage loss payment made for the 25th month and each subsequent month during the calendar year indicated. The same discount factor will be used for all payments made to the same claimant during the same calendar year.

CALENDAR PAYMENT YEAR	DISCOUNT FACTOR
1987	0.9891
1988	0.9476
1989	0.9075
1990	0.8672
1991	0.8259
1992	0.8014
1993	0.7788
1994	0.7583
1995	0.7384
1996	0.7204
1997	0.6974
1998	0.6857
1999	0.6749
2000	0.6565

- VI. When the 25th month following MMI occurs in 1988, the following discount factors will be used for each wage loss payment made for the 25th month and each subsequent month during the calendar year indicated. The same discount factor will be used for all payments made to the same claimant during the same calendar year.

CALENDAR PAYMENT YEAR	DISCOUNT FACTOR
1988	0.9580
1989	0.9174
1990	0.8766
1991	0.8349
1992	0.8101
1993	0.7872
1994	0.7666
1995	0.7464
1996	0.7282
1997	0.7049
1998	0.6931
1999	0.6822
2000	0.6636

- VII. When the 25th following MMI occurs in 1989, the following discount factors will be used for each wage loss payment made for the 25th month and each subsequent month during the calendar year indicated. The same discount factor will be used for all payments made to the same claimant during the same calendar year.

CALENDAR PAYMENT YEAR	DISCOUNT FACTOR
1989	0.9577
1990	0.9151
1991	0.8715
1992	0.8456
1993	0.8218
1994	0.8002
1995	0.7792
1996	0.7602
1997	0.7359
1998	0.7236
1999	0.7122
2000	0.6928

- VIII. When the 25th month following MMI occurs in 1990, the following discount factors will be used for each wage loss payment made for the 25th month and

each subsequent month during the calendar year indicated. The same discount factor will be used for all payments made to the same claimant during the same calendar year.

CALENDAR PAYMENT YEAR	DISCOUNT FACTOR
1990	0.9556
1991	0.9101
1992	0.8831
1993	0.8582
1994	0.8356
1995	0.8136
1996	0.7938
1997	0.7684
1998	0.7556
1999	0.7437
2000	0.7234

- IX. When the 25th month following MMI occurs in 1991, the following discount factors will be used for each wage loss payment made for the 25th month and each subsequent month during the calendar year indicated. The same discount factor will be used for all payments made to the same claimant during the same calendar year.

CALENDAR PAYMENT YEAR	DISCOUNT FACTOR
1991	0.9524
1992	0.9241
1993	0.8981
1994	0.8745
1995	0.8515
1996	0.8307
1997	0.8042
1998	0.7908
1999	0.7783
2000	0.7571

- X. When the 25th month following MMI occurs in 1992, the following discount

factors will be used for each wage loss payment made for the 25th month and each subsequent month during the calendar year indicated. The same discount factor will be used for all payments made to the same claimant during the same calendar year.

CALENDAR PAYMENT YEAR	DISCOUNT FACTOR
1992	0.9703
1993	0.9430
1994	0.9182
1995	0.8941
1996	0.8723
1997	0.8444
1998	0.8303
1999	0.8172
2000	0.7949

- XI. When the 25th month following MMI occurs in 1993, the following discount factors will be used for each wage loss payment made for the 25th month and each subsequent month during the calendar year indicated. The same discount factor will be used for all payments made to the same claimant during the same calendar year.

CALENDAR PAYMENT YEAR	DISCOUNT FACTOR
1993	0.9718
1994	0.9463
1995	0.9214
1996	0.8989
1997	0.8702
1998	0.8557
1999	0.8422
2000	0.8193

- XII. When the 25th month following MMI occurs in 1994, the following discount factors will be used for each wage loss payment made for the 25th month and each subsequent month during the calendar year indicated. The same discount factor will be used for all payments made to the same claimant during the same calendar year.

CALENDAR PAYMENT YEAR	DISCOUNT FACTOR
1994	0.9737
1995	0.9481
1996	0.9250
1997	0.8954
1998	0.8804
1999	0.8665
2000	0.8429

XIII. When the 25th month following MMI occurs in 1995, the following discount factors will be used for each wage loss payment made for the 25th month and each subsequent month during the calendar year indicated. The same discount factor will be used for all payments made to the same claimant during the same calendar year.

CALENDAR PAYMENT YEAR	DISCOUNT FACTOR
1995	0.9737
1996	0.9500
1997	0.9197
1998	0.9043
1999	0.8901
2000	0.8659

XIV. When the 25th month following MMI occurs in 1996, the following discount factors will be used for each wage loss payment made for the 25th month and each subsequent month during the calendar year indicated. The same discount factor will be used for all payments made to the same claimant during the same calendar year.

CALENDAR PAYMENT YEAR	DISCOUNT FACTOR
1996	0.9756
1997	0.9444
1998	0.9286
1999	0.9140
2000	0.8891

- XV. When the 25th month following MMI occurs in 1997, the following discount factors will be used for each wage loss payment made for the 25th month and each subsequent month during the calendar year indicated. The same discount factor will be used for all payments made to the same claimant during the same calendar year.

CALENDAR PAYMENT YEAR	DISCOUNT FACTOR
1997	0.9681
1998	0.9519
1999	0.9369
2000	0.9114

- XVI. When the 25th month following MMI occurs in 1998, the following discount factors will be used for each wage loss payment made for the 25th month and each subsequent month during the calendar year indicated. The same discount factor will be used for all payments made to the same claimant during the same calendar year.

CALENDAR PAYMENT YEAR	DISCOUNT FACTOR
1998	0.9833
1999	0.9678
2000	0.9414