

FLORIDA SPECIAL DISABILITY TRUST FUND

**ACTUARIAL ANALYSIS
AS OF 6/30/14**

Prepared for: Florida Special Disability Trust Fund
Tallahassee, FL

Date: September 18, 2014



Prepared by:
Gregory T. Graves, FCAS, MAAA
Milliman, Inc.
3424 Peachtree Road NE
Atlanta, GA 30326-1123
(404) 254-6719

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I. BACKGROUND

The Florida Special Disability Trust Fund (“the Fund”) was established to encourage the employment of workers with pre-existing permanent physical impairments. In particular, the Fund reimburses employers (or their carriers) for the excess in workers compensation (“WC”) benefits they have provided to an employee with a pre-existing impairment who is subsequently injured in a WC accident. As part of the reimbursement process, the Fund determines the eligibility of claims as well as audits and processes reimbursement requests.

Claims with an accident date on or after 1/1/98 are excluded from reimbursement by the Fund. Claims with an accident date before 1998 are still eligible to seek reimbursements. While most eligible claims have been reported, it is still possible for new claims to be submitted, for closed claims to be reopened, and for open but recently inactive claims to seek additional reimbursements. Therefore, the Fund is responsible for the liabilities associated with both reported and unreported eligible claims.

After a claim has been accepted, a request for reimbursement of additional expenses may be submitted annually. The Fund generates revenues to pay claims from two sources. The primary source is an assessment applied to the net written premium of Florida WC insurance carriers. The basis for determining the assessment rate is established by Florida statute. There is also a minor amount of revenue generated by flat fees for new notices and proof of claim submissions. This latter revenue has become negligible, as the cutoff accident date for eligible claims is now over sixteen years old.

Previously, the Fund established the assessment rate according to the following statutory formula, which stated, “The annual assessment shall be calculated to produce during the next calendar year an amount which, when combined with that part of the

balance anticipated to be in the fund on December 31 of the current calendar year which is in excess of \$100,000, is equal to the average of:

- a. The sum of disbursements from the fund during the immediate past 3 calendar years, and
- b. Two times the disbursements of the most recent calendar year.”

Additionally, there was a cap on the assessment rate of 4.52%.

The statute was revised in 2014 to the following: “By July 1 of each year, the department shall calculate the assessment rate, which shall be based upon the net premiums written by carriers and self-insurers, the amount of premiums calculated by the department for self-insured employers, the sum of the anticipated disbursements and expenses of the Special Disability Trust Fund for the next calendar year, and the expected fund balance for the next calendar year.” As such, the revised statute effectively eliminated the explicit assessment formula previously used. The revised statute also changed the assessment rate cap to 2.50%. The Fund collects assessments that are of a sufficient magnitude so that the Fund balance has an expected surplus each year.

Surplus, as used throughout this report, means that the current available fund balance exceeds expected disbursements for the current year. Surplus is not used in the traditional insurance sense which would mean that the current available fund balance would exceed all expected future obligations of the Fund as of the accounting date of this report.

II. SCOPE AND INTENDED PURPOSE

A. Scope

Milliman, Inc. ("Milliman") has been retained by the Fund to provide independent estimates of the following:

- Liability of the Fund as of 6/30/14
- Projected number of claims and total amount of expenditure from the Fund each year for the next five years

The items listed above are all based on data evaluated as of 6/30/14 and information provided by the Fund through the date of this report.

B. Intended Purpose

The intended purpose of this report is to provide the Fund with the items listed above to provide information for internal management purposes including but not limited to financial reporting and budgeting.

III. DISCLOSURES AND LIMITATIONS

A. Disclosures

1. Basis of Presentation

Our estimates are intended as measurements of expected value over a range of reasonably possible outcomes. Such an estimate is known as an “actuarial central estimate” and is conceptually similar to a mean. Since the range of reasonably possible outcomes may not include all conceivable outcomes, an actuarial central estimate is not technically a true statistical mean. For example, the range of reasonably possible outcomes may exclude conceivable extreme events whose contribution to the true statistical mean is not reliably estimable.

In addition, please note the following regarding our estimates:

- Our estimates are presented on a discounted and an undiscounted basis with regard to the time value of money.

2. Terminology

Reserves. The use of the term “reserves” is common in the insurance industry. All references to the Milliman estimated reserves in this report indicate the Milliman estimated liability for unpaid loss and loss adjustment expense amounts on claims incurred as of 6/30/14, and should not be construed as indicating a value carried on the financial statements. The amounts carried on the financial statements are referred to herein as the “carried” or “booked” reserves.

Loss Adjustment Expenses (“LAE”). LAE are classified as allocated loss adjustment expenses (“ALAE”) and unallocated loss adjustment expenses (“ULAE”). Generally,

ALAE includes claims settlement costs directly assigned to specific claims, such as legal fees, and ULAE includes other claims administration expenses. Please note that we did not separately estimate ULAE since it is included in the administrative expenses provided by the Fund.

We estimated loss and ALAE reserves on a combined basis. Throughout the remainder of this report the terms “loss” or “losses” refer to combined loss and ALAE amounts.

3. Acknowledgment of Qualifications

Gregory T. Graves is a Principal of Milliman, a Fellow of the Casualty Actuarial Society, and a Member of the American Academy of Actuaries. Greg meets the qualification standards of the American Academy of Actuaries to provide the estimates in this report.

4. Other Disclosures

This analysis is an update of our prior analysis for the Fund that was performed based on data evaluated as of 6/30/13. We made no material changes to the assumptions and methods used to produce our estimates.

B. Limitations on Distribution and Use of Name

Milliman's work is prepared solely for the use and benefit of the Fund in accordance with its statutory and regulatory requirements. Milliman recognizes that materials it delivers to the Fund may be public records subject to disclosure to third parties pursuant to public records requests, as well as posted on the Fund's website. However, Milliman does not intend to benefit and assumes no duty or liability to any third parties who receive Milliman's work and may include disclaimer language on its work product so stating. The Fund agrees not to remove any such disclaimer language from Milliman's work. To the extent that Milliman's work is not subject to disclosure under applicable

public records laws, the Fund agrees that it shall not disclose Milliman's work product to third parties without Milliman's prior written consent; provided, however, that the Fund may distribute Milliman's work to (i) its professional service providers who are subject to a duty of confidentiality and who agree to not use Milliman's work product for any purpose other than to provide services to the Fund, or (ii) any applicable regulatory or governmental agency, as required.

Any reader of this report agrees, to the extent that Milliman's work is not subject to disclosure under applicable public records laws, not to use Milliman's name, trademarks or service marks, or to refer to Milliman directly or indirectly in any third party communication without Milliman's prior written consent for each such use or release, which consent shall be given in Milliman's sole discretion.

C. General Limitations

1. Reliance on Data

In performing this analysis, we relied on data and other information provided by the Fund. We have not audited or verified this data and information. If the underlying data or information is inaccurate or incomplete, the results of our analysis may likewise be inaccurate or incomplete. In that event, the results of our analysis may not be suitable for the intended purpose.

We performed a limited review of the data used directly in our analysis for reasonableness and consistency and have not found material defects in the data. If there are material defects in the data, it is possible that they would be uncovered by a detailed, systematic review and comparison of the data to search for data values that are questionable or relationships that are materially inconsistent. Such a review was beyond the scope of our assignment.

2. Uncertainty

Actuarial estimates are subject to uncertainty from various sources, including changes in claim reporting patterns, claim settlement patterns, judicial decisions, legislation, and economic conditions.

In estimating the Fund's reserves for unpaid losses, it is necessary to project future loss payments. Actual future losses will not develop exactly as projected and may, in fact, vary significantly from the projections. Further, the projections make no provision for future emergence of new classes or types of losses not sufficiently represented in the Fund's historical database or that are not yet quantifiable.

Our estimates are presented on a going concern basis. That is, we have not anticipated any changes in claim reporting or claim settlement patterns, practices, or costs that might occur if the Fund were to cease operating as a going concern or to become financially impaired.

Based on information we received from the Fund, the electronic database containing the Fund's approval history is incomplete for claims occurring before 1995. While complete records of these claims do exist in paper form, they have not been coded in their entirety into the Fund's electronic database. The Fund informed us that it is working to code all open, active claims into its electronic database as time permits.

3. Variability of Results

Our actuarial central estimates are intended to approximate the expected value of an inherently variable process. Actual loss experience in any given year may differ from our estimates.

We considered the sensitivity of our estimates to key variables and assumptions in the analysis. Key variables and assumptions include (but are not limited to) loss

development factors and the weights given to different actuarial methods. It is possible that reasonable alternative selections would produce materially different reserve estimates.

5. Discounting

In estimating the Fund's discounted loss reserves, we used an annual effective interest rate of 4.0%. The interest rate was selected and provided to us by the Fund. We note that a 4.0% interest rate is not reasonably achievable in the current market when purchasing suitable investments for the Fund. In addition, discounting reserves which are not backed by invested assets can result in a misleading financial assessment. We are not able to further assess the reasonableness of the selected interest rate without performing a substantial amount of additional work beyond the scope of our assignment. As such, we express no opinion on the appropriateness of the interest rate.

Future rates of return are not guaranteed and may exceed or fall below the assumed rate. Also, the actual timing of loss payments is subject to variability. Differences between actual and expected rates of return and timing of payments from those underlying our estimates may have a material effect on the amount of the discount. Further, our projections assume the existence of valid assets underlying the unpaid claim liabilities and that these assets are appropriate to meet the cash flow needs of the Fund. We have not reviewed the held assets.

IV. SUMMARY OF FINDINGS

A. Estimated Unfunded Liability as of 6/30/14

Table 1 summarizes our estimates of the Fund's unfunded liability as of 6/30/14 on both undiscounted and discounted bases. Please note that the Fund has selected an interest rate of 4.0%. Based on Table 1, the amount of discount (the difference between the undiscounted reserve estimate and the discounted reserve estimate) at the 4.0% interest rate is approximately \$319 million.

Table 1 also displays historical estimates of undiscounted and discounted unfunded liability.

Table 1 Florida Special Disability Trust Fund Historical Estimated Unfunded Liability (in millions)		
Evaluation Date	Undiscounted Unfunded Liability	Discounted Unfunded Liability at 4.0%
9/30/99	3,240	2,049
9/30/00	2,750	1,870
9/30/01	2,600	1,730
6/30/02	2,390	1,512
6/30/03	2,160	1,652
6/30/04	2,060	1,558
6/30/05	1,860	1,385
6/30/06	1,690	1,258
6/30/07	2,214	1,491
6/30/08	2,168	1,335
6/30/09	2,035	1,250
6/30/10	1,777	1,073
6/30/11*	1,670	1,010
6/30/11	1,337	843
6/30/12	1,274	815
6/30/13	1,178	773
6/30/14	973	654

Notes: * From prior Pinnacle report
6/30/10 and prior figures based on analyses that were performed by prior actuaries
6/30/11 and subsequent from prior Milliman report
See Summary, Exhibit 1 for 6/30/14 figures

Note that (with the exception of the Milliman study entries as of 6/30/11 and subsequent), the discounted unfunded liabilities were estimated by Milliman in the analysis as of 6/30/11 (see Appendix D in the 6/30/11 report).

B. Retrospective Analysis

We compared the results of our analysis as of 6/30/14 to those from our prior analysis as of 6/30/13 in Table 2 below. For all fiscal years combined, our estimated ultimate losses decreased by approximately \$168 million (or 3.4%) relative to our prior estimated ultimate losses as of 6/30/13. Our estimated approvals are approximately \$50 million (or 1.4%) higher than our prior estimated approvals as of 6/30/13.

This results in a reserve estimate as of 6/30/14 that is approximately \$218 million (or 16.7%) lower than our prior reserve estimate as of 6/30/13.

Table 2 Florida Special Disability Trust Fund Retrospective Analysis (in millions)				
Item	Milliman Estimated as of 6/30/13	Milliman Estimated as of 6/30/14	Difference	Percent Difference
Ultimate Loss & ALAE	4,988	4,821	(168)	(3.4%)
Estimated Paid Approvals	3,683	3,733	50	1.4%
Total Reserves	1,305	1,087	(218)	(16.7%)
Notes: See Summary, Exhibit 3 for details				

The decrease of approximately \$168 million in our estimated ultimate losses was due in part to actual approvals in fiscal year 2013-14 being approximately \$57 million as compared to our projected paid approvals of approximately \$73 million in our prior analysis as of 6/30/13. Furthermore, actual approvals in fiscal year 2012-13 were approximately \$58 million, as compared to our projected paid approvals of approximately \$75 million in our prior analysis as of 6/30/12. Although actual paid approvals were lower than expected in fiscal year 2013-14, the historical development data has not yet been impacted materially by these lower payments. As such, our projected paid approvals for fiscal year 2014-15 have only decreased slightly to approximately \$68 million.

Based upon our discussions with management, we understand that the backlog in paid approvals that management has been working to clear over the past few years is complete. Management believes this is one reason why actual paid approvals during fiscal years 2012-13 and 2013-14 are lower than we expected based upon our prior analyses. In addition, management expects that paid approvals for the next few fiscal years are more likely to be in the \$50-60 million range than the \$68 million range we are projecting.

If actual paid approvals continue at the \$50-60 million level, the development factors will begin to decrease in magnitude as these lower actual paid approvals become incorporated into the development data. This would in turn likely decrease our projected paid approvals in future fiscal years. As such, the difference currently observed between projected approvals (i.e., \$68 million) and those anticipated by management (i.e., \$50-60 million) would likely continue to decrease in the future.

C. Allocation of Reserves by Claim Category

We separately analyzed the paid loss development patterns of four categories of claims: open with no payments in the past five fiscal years, open with payments in the past five fiscal years, closed with no payments in the past five fiscal years, and closed with

payments in the past five fiscal years. We then allocated the total undiscounted reserves by claim category based on each claim category’s paid loss development patterns. Table 3 below summarizes the results of this allocation.

Table 3 Florida Special Disability Trust Fund Summary of Reserves by Claim Category (in millions)			
Claim Category	Total Undiscounted Reserves	Selected Allocation Factor	Allocated Undiscounted Reserves
Open with Activity in Last 5 Years		86%	935
Closed with Activity in Last 5 Years		14%	152
Open no Activity in Last 5 Years		Minimal	Minimal
Closed no Activity in Last 5 Years		Minimal	Minimal
Total	1,087	100%	1,087
Total Undiscounted Reserves from Summary, Exhibit 1			
Selected Allocation Factors based on an internal analysis of loss development by claim category			

D. Claim Statistics as of 6/30/14

Table 4 below displays a variety of claim statistics as of 6/30/14. The number of open claims continues to decline, as there are now 4,926 open claims (compared to 5,032 open claims as of 6/30/13). The Fund determines the Average Administrative Cost per Claim by dividing the administrative costs by the number of open claims in a given fiscal year. All else equal, a decline in open claims causes the Average Administrative Cost per Claim to increase. With regard to the Average Time Required to Reimburse Accepted Claims Paid, please note that this figure includes periods of time where the

Fund is waiting for a response from the insurance carrier. Additional historical claim statistics based on information provided by the Fund are displayed below.

Table 4
Florida Special Disability Trust Fund
Summary of Historical Claims Records

	Item	FY 13-14
(1)	Number of Open Claims	4,926
(2)	Number of Notices Filed	0
(3)	Number of Newly Received Proofs of Claim Processed by the Fund	0
(4)	Fee Revenues Received from 7/1 to 6/30	\$0
(5)	Fee Revenues Refunded from 7/1 to 6/30	\$0
(6)	Fee Revenues Applied to Pay Down Liability in FY	\$0
(7)	Average Time Required to Reimburse Accepted Claims Paid (in months)	14.67
(8)	Average Administrative Cost per Claim	\$301.73

Notes:

(1)-(7): Provided by the Fund

(8): = (Administrative Costs of \$1,486,344) / (1)
Administrative costs were provided by the Fund

V. ANALYSIS

A. Data and Information

We relied on data and information provided by the Fund, which included the following:

1. Loss Data – Approvals by accident period, evaluated as of 6/30/14.
2. Claim Count Data – Closed and reported claim counts by accident period, evaluated as of 6/30/14. We also received requests and proofs evaluated as of 6/30/14.
3. Assessable Premium – Net written premium of WC insurance carriers. We received actual net written premium for calendar years 2012 and 2013. We also received estimated net written premium for calendar years 2014 and 2015.
4. Assessment Rate – The assessment rate applicable to the assessable premium for calendar years 2014 and 2015.
5. Administrative Expenses – Annual administrative expense figures for fiscal year 2012-13 and 2013-14 and projections for fiscal year 2014-15 as well as for calendar year 2015.
6. Fund Balance as of 6/30/14 – The amount of surplus in the Fund as of 6/30/14.

We also relied on data and information received during our studies for prior years and from prior actuarial analyses of the Fund as well as from other publicly available information from the Fund's website.

B. Methodology

We performed our analysis by fiscal year. As has been done in previous reports for the Fund, we separately analyzed two categories of claims: First and Final (“F&F”) and Other than First and Final (“Other than F&F”). In general, F&F claims are characterized as those where a single payment amount is established at the time of approval of a claim or is expected to be the only payment made. Payments on Other than F&F claims typically occur over a longer time horizon than F&F claims. Given the qualitatively different nature of these two types of claims, we deemed it appropriate to continue analyzing them separately as prior reports have done.

Our methodology consists of the following steps:

1. Estimated Ultimate Losses
2. Estimated Reserves and Unfunded Liability
3. Estimated Ultimate Requests
4. Projected Future Revenues and Fund Balances

1. Estimated Ultimate Losses

In order to project ultimate losses, we used a variety of estimation methods and then assigned weight to each method based on our judgment as to its relative predictive value. The following is a brief description of each method.

a. Paid Loss Development

In the Paid Loss Development method, ultimate losses are estimated by applying development factors to approvals as of the evaluation date. These loss development factors (“LDFs”) estimate future loss payments on open, unreported, and reopened claims. The selection of development factors is based on historical approval patterns

(data triangles). Development beyond the maturity of the historical data triangles is estimated by selecting a “tail” LDF.

Since the historical approval information for 1995 and prior in the electronic database is incomplete, we constructed an approval triangle based on approval data from years that are known to be complete. First, we selected LDFs based on data from fiscal years 1994-95, 1995-96, and 1996-97. From these selections, we estimated a payout pattern. We then divided the actual incremental payments observed for fiscal years 1994-95, 1995-96, and 1996-97 by the appropriate incremental payment percentages from our estimated payout pattern to obtain three estimates of ultimate losses for each fiscal year. By then multiplying these estimates of ultimate losses by the expected percent of payments made on each fiscal year through 6/30/94, we estimated cumulative approvals as of 6/30/94 for each fiscal year. This was used as our earliest diagonal in our constructed triangle. The remainder of the constructed triangle was populated using actual incremental payments. We then applied the Paid Loss Development method to this constructed triangle to estimate the ultimate losses which are shown as our paid development projections in Exhibit 2, Sheet 2, Column 5 of Appendices A and B.

b. Percent Paid

In the Percent Paid method, ultimate losses are estimated for each fiscal year by dividing actual incremental approvals by incremental percent paid factors, which come from the payout pattern mentioned in the Paid Loss Development method above. We applied this procedure for Other than F&F claims using actual incremental approvals for fiscal years 1998-99 through 2007-08. We derived three different estimates by reviewing the results of this method for the following groups of fiscal years: 1998-99 to 2007-08, 2003-04 to 2007-08, and 2005-06 to 2007-08. Our selected ultimate loss amounts for this method were based on these three estimates of ultimate approvals. See Appendix A, Exhibit 2, Sheet 3 for details.

For F&F claims, we derived three different estimates for each fiscal year using this approach on actual incremental approvals for fiscal years 1994-95, 1995-96, and 1996-97. Our selected ultimate loss amounts for F&F claims using this method were based on these three estimates of ultimate approvals. See Appendix B, Exhibit 2, Sheet 3 for details.

c. Summary

After reviewing the results of each method and assigning weights to each, the result is a selected ultimate loss amount. For the Other than F&F category, we observed that the results of the two methods were quite close for all years combined. Since we believe that both methods should receive consideration in our selections, we assigned 50% weight to both the Paid Development and Percent Paid methods.

For the F&F category, our selected development pattern suggested that very little development was expected for this category. For the older fiscal years, the results of the two methods were equal and we assigned 100% weight to the Paid Development Method. In more recent accident periods, where the indications of the two methods were not the same, we assigned 50% weight to both the Paid Development and Percent Paid methods. For the 1993-94 fiscal year, the results of the Percent Paid method were deemed unreliable and we assigned 100% weight to the Paid Development Method.

2. Estimated Reserves and Unfunded Liability

We estimated reserves by subtracting projected amounts paid through 6/30/14 from estimated ultimate loss amounts. We estimated the Fund's unfunded liability as of 6/30/14 by first subtracting the Fund's surplus as of 6/30/14 from our reserve estimate.

We discounted the loss reserves to reflect the time value of money by multiplying the reserves by an appropriate discount factor. The discount factors were calculated using an annual interest rate of 4.0% supplied by the Fund and selected loss payment

patterns. Please refer to page 10 of this report for a detailed discussion of the interest rates used. The payment patterns were selected based on a review of the historical paid loss development.

3. Estimated Ultimate Requests

We estimated ultimate claim counts using the Reported Claim Count Development method. This method is similar to the Paid Loss Development method previously described, except that requests and request count development factors are used in place of paid losses and paid loss development factors.

C. Detailed Analysis

1. Data Adjustments

Based on information we received from the Fund, we have excluded approvals for requests with the status “Void” or “Payment Refused”. We also excluded claims with no approval date in the claims database. These claims account for approximately \$10.1 million, which is approximately 0.4% of the database’s total actual approvals.

VI. EXHIBITS

<u>Exhibit Number</u>	<u>Description</u>
1	Summary of Reserves by Claim Category as of 6/30/14
2	Projected Approvals at 6/30/14
3	Retrospective Analysis

Florida Special Disability Trust Fund
Workers Compensation

Summary of Reserves by Claim Category as of 6/30/14

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Fiscal Accident Year	Other than First and Final Estimated Total Reserves	First and Final Estimated Total Reserves	Estimated Undiscounted Total Reserves (2) + (3)	Cash Balance as of 6/30/14	Estimated Undiscounted Liability * as of 6/30/14	Estimated Discounted Total Reserves at 4.0%	Estimated Discounted Unfunded Liability * at 4.0% as of 6/30/14
7/1/59-6/30/60	0	0	0			0	
7/1/60-6/30/61	12,000	0	12,000			11,767	
7/1/61-6/30/62	91,302	0	91,302			89,529	
7/1/62-6/30/63	64,365	0	64,365			63,115	
7/1/63-6/30/64	0	0	0			0	
7/1/64-6/30/65	10	0	10			10	
7/1/65-6/30/66	465	0	465			450	
7/1/66-6/30/67	249	0	249			239	
7/1/67-6/30/68	2,074	0	2,074			1,962	
7/1/68-6/30/69	275,243	0	275,243			256,802	
7/1/69-6/30/70	18,111	0	18,111			16,626	
7/1/70-6/30/71	363,664	0	363,664			328,752	
7/1/71-6/30/72	58,780	0	58,780			52,373	
7/1/72-6/30/73	412,688	0	412,688			362,753	
7/1/73-6/30/74	1,008,812	0	1,008,812			875,649	
7/1/74-6/30/75	2,231,650	0	2,231,650			1,910,292	
7/1/75-6/30/76	1,004,878	0	1,004,878			851,132	
7/1/76-6/30/77	915,202	0	915,202			766,024	
7/1/77-6/30/78	2,588,077	0	2,588,077			2,140,340	
7/1/78-6/30/79	1,649,355	0	1,649,355			1,349,172	
7/1/79-6/30/80	4,401,649	0	4,401,649			3,552,131	
7/1/80-6/30/81	8,473,873	0	8,473,873			6,753,677	
7/1/81-6/30/82	9,817,166	0	9,817,166			7,716,292	
7/1/82-6/30/83	14,452,148	0	14,452,148			11,200,415	
7/1/83-6/30/84	24,660,351	1	24,660,352			18,840,509	
7/1/84-6/30/85	57,761,849	0	57,761,849			43,494,672	
7/1/85-6/30/86	68,367,838	0	68,367,838			50,797,304	
7/1/86-6/30/87	87,328,776	0	87,328,776			64,011,993	
7/1/87-6/30/88	95,259,618	0	95,259,618			68,872,704	
7/1/88-6/30/89	131,571,927	41,048	131,612,975			93,851,052	
7/1/89-6/30/90	124,879,223	90,539	124,969,762			87,877,193	
7/1/90-6/30/91	109,000,553	119,255	109,119,808			75,649,840	
7/1/91-6/30/92	76,418,691	202,389	76,621,080			52,457,595	
7/1/92-6/30/93	85,665,558	267,713	85,933,271			58,067,335	
7/1/93-6/30/94	51,780,926	465,586	52,246,512			34,900,934	
7/1/94-6/30/95	33,193,930	311,705	33,505,635			22,080,842	
7/1/95-6/30/96	38,726,656	327,897	39,054,553			25,376,209	
7/1/96-6/30/97	33,139,429	375,604	33,515,033			21,492,354	
7/1/97-12/31/97	19,309,652	178,707	19,488,359			12,254,943	
Total	1,084,906,738	2,380,444	1,087,287,182	114,001,237	973,285,945	768,324,981	654,323,744

Notes:

- * Unfunded Liability totals implicitly include unpaid approvals of \$21,953,183 as of 6/30/14
- (2): Appendix A - Other than First and Final Claims, Exhibit 1
- (3): Appendix B - First and Final Claims, Exhibit 1
- (5): Provided by Florida Special Disability Trust Fund
- (6): = (4) - (5)
- (7): Exhibit 1 of Appendices A and B
- (8): = (7) - (5)

Florida Special Disability Trust Fund
Workers Compensation

Summary
Exhibit 2

Projected Approvals at 6/30/14 (without consideration of the \$75M appropriation cap)

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Projected Approvals - Fiscal Year Basis					Projected Approvals - Calendar Year Basis				
Fiscal Year Ending 6/30/XX	Selected Other than First and Final	Selected First and Final	Selected Total Undiscounted (2) + (3)	Selected Total Discounted at 4.0% as of 6/30/14	Calendar Year Ending 12/31/XX	Selected Other than First and Final	Selected First and Final	Selected Total Undiscounted (7) + (8)	Selected Total Discounted at 4.0% as of 6/30/14
2014					7/1/14-12/31/14	34,333,763	451,011	34,784,775	34,437,619
2015	67,627,391	451,011	68,078,403	66,756,366	2015	67,133,170	410,780	67,543,950	64,939,251
2016	66,509,235	410,780	66,920,015	63,096,610	2016	65,899,010	366,194	66,265,204	61,260,030
2017	65,213,809	366,194	65,580,003	59,454,959	2017	64,435,156	327,014	64,762,170	57,568,287
2018	63,716,480	327,014	64,043,494	55,828,805	2018	63,008,410	276,817	63,285,227	54,092,370
2019	62,255,696	276,817	62,532,512	52,415,032	2019	61,501,655	223,506	61,725,160	50,730,394
2020	60,771,517	223,506	60,995,023	49,159,905	2020	60,058,873	145,811	60,204,684	47,578,636
2021	59,230,077	145,811	59,375,888	46,014,363	2021	58,348,213	101,217	58,449,430	44,415,428
2022	57,533,663	101,217	57,634,880	42,947,248	2022	56,651,818	60,063	56,711,881	41,438,054
2023	55,699,525	60,063	55,759,587	39,951,783	2023	54,722,494	18,031	54,740,526	38,459,747
2024	53,647,414	18,031	53,665,446	36,972,533	2024	52,597,089	0	52,597,089	35,532,709
2025	51,291,859	0	51,291,859	33,978,044	2025	49,944,648	0	49,944,648	32,443,091
2026	48,776,157	0	48,776,157	31,068,778	2026	47,443,082	0	47,443,082	29,632,809
2027	45,961,089	0	45,961,089	28,149,687	2027	44,521,189	0	44,521,189	26,738,273
2028	43,015,426	0	43,015,426	25,332,272	2028	41,555,956	0	41,555,956	23,997,529
2029	39,843,324	0	39,843,324	22,561,717	2029	38,181,767	0	38,181,767	21,200,980
2030	36,680,915	0	36,680,915	19,972,085	2030	35,112,544	0	35,112,544	18,746,874
2031	33,535,629	0	33,535,629	17,557,245	2031	31,975,494	0	31,975,494	16,415,363
2032	30,446,683	0	30,446,683	15,326,979	2032	28,902,065	0	28,902,065	14,266,872
2033	27,297,666	0	27,297,666	13,213,222	2033	25,516,258	0	25,516,258	12,111,099
2034	24,003,239	0	24,003,239	11,171,712	2034	22,430,470	0	22,430,470	10,236,974
2035	20,808,168	0	20,808,168	9,312,159	2035	19,146,513	0	19,146,513	8,402,133
2036	17,543,133	0	17,543,133	7,549,016	2036	15,923,749	0	15,923,749	6,719,112
2037	14,438,702	0	14,438,702	5,974,176	2037	12,754,566	0	12,754,566	5,174,863
2038	11,368,084	0	11,368,084	4,522,763	2038	10,028,419	0	10,028,419	3,912,301
2039	8,712,409	0	8,712,409	3,332,894	2039	7,469,707	0	7,469,707	2,802,013
Subsequent	18,979,446	0	18,979,446	6,704,629	Subsequent	15,310,658	0	15,310,658	5,072,168
Total	1,084,906,738	2,380,443	1,087,287,181	768,324,981		1,084,906,738	2,380,443	1,087,287,181	768,324,981

Notes:

- (2): Appendix A - Other than First and Final Claims, Exhibit 7
- (3): Appendix B - First and Final Claims, Exhibit 7
- (5): Exhibit 7 of Appendices A and B
- (7): Appendix A - Other than First and Final Claims, Exhibit 8
- (8): Appendix B - First and Final Claims, Exhibit 8
- (10): Exhibit 8 of Appendices A and B

Florida Special Disability Trust Fund
Workers Compensation

Summary
Exhibit 3

Retrospective Analysis

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Fiscal Accident Year	Prior Selected Ultimate Loss & ALAE	Estimated Ultimate Loss & ALAE as of 6/30/14	Difference (3) - (2)	Percent Difference (4) / (2)	Prior Estimated Paid Approvals	Estimated Paid Approvals as of 6/30/14	Difference (7) - (6)	Percent Difference (8) / (6)	Prior Estimated Reserves (2) - (6)	Estimated Reserves as of 6/30/14 (3) - (7)	Difference (11) - (10)	Percent Difference (12) / (10)
7/1/59-6/30/75	52,479,307	53,674,492	1,195,185	2.3%	47,676,039	49,135,078	1,459,039	3.1%	4,803,268	4,539,414	(263,854)	(5.5%)
7/1/75-6/30/76	25,122,714	25,517,711	394,997	1.6%	23,645,683	24,512,833	867,149	3.7%	1,477,031	1,004,878	(472,153)	(32.0%)
7/1/76-6/30/77	18,871,847	18,699,332	(172,515)	(0.9%)	17,639,869	17,784,130	144,261	0.8%	1,231,978	915,202	(316,776)	(25.7%)
7/1/77-6/30/78	28,649,765	28,350,231	(299,534)	(1.0%)	25,564,983	25,762,154	197,171	0.8%	3,084,782	2,588,077	(496,705)	(16.1%)
7/1/78-6/30/79	27,825,066	27,356,163	(468,903)	(1.7%)	25,632,332	25,706,808	74,477	0.3%	2,192,734	1,649,355	(543,379)	(24.8%)
7/1/79-6/30/80	59,144,905	57,778,492	(1,366,413)	(2.3%)	53,355,010	53,376,843	21,833	0.0%	5,789,895	4,401,649	(1,388,246)	(24.0%)
7/1/80-6/30/81	88,621,786	86,417,199	(2,204,587)	(2.5%)	77,641,989	77,943,326	301,337	0.4%	10,979,797	8,473,873	(2,505,924)	(22.8%)
7/1/81-6/30/82	110,162,793	107,151,571	(3,011,222)	(2.7%)	96,567,348	97,334,405	767,057	0.8%	13,595,445	9,817,166	(3,778,279)	(27.8%)
7/1/82-6/30/83	121,821,182	117,704,007	(4,117,175)	(3.4%)	102,067,478	103,251,859	1,184,380	1.2%	19,753,704	14,452,148	(5,301,556)	(26.8%)
7/1/83-6/30/84	144,881,159	139,905,636	(4,975,523)	(3.4%)	113,682,603	115,245,284	1,562,681	1.4%	31,198,556	24,660,352	(6,538,204)	(21.0%)
7/1/84-6/30/85	264,981,086	257,244,675	(7,736,411)	(2.9%)	195,682,752	199,482,826	3,800,074	1.9%	69,298,334	57,761,849	(11,536,485)	(16.6%)
7/1/85-6/30/86	342,758,843	331,143,872	(11,614,971)	(3.4%)	259,223,214	262,776,034	3,552,820	1.4%	83,535,629	68,367,838	(15,167,791)	(18.2%)
7/1/86-6/30/87	364,169,505	350,870,317	(13,299,188)	(3.7%)	260,619,605	263,541,541	2,921,935	1.1%	103,549,900	87,328,776	(16,221,124)	(15.7%)
7/1/87-6/30/88	415,010,626	398,959,066	(16,051,560)	(3.9%)	301,152,846	303,699,447	2,546,601	0.8%	113,857,780	95,259,619	(18,598,161)	(16.3%)
7/1/88-6/30/89	538,844,102	516,746,570	(22,097,532)	(4.1%)	381,179,135	385,133,596	3,954,461	1.0%	157,664,967	131,612,974	(26,051,993)	(16.5%)
7/1/89-6/30/90	525,676,612	507,057,547	(18,619,065)	(3.5%)	373,958,642	382,087,785	8,129,143	2.2%	151,717,970	124,969,762	(26,748,208)	(17.6%)
7/1/90-6/30/91	433,199,648	416,713,853	(16,485,795)	(3.8%)	303,201,484	307,594,046	4,392,562	1.4%	129,998,164	109,119,807	(20,878,357)	(16.1%)
7/1/91-6/30/92	360,761,639	348,077,636	(12,684,003)	(3.5%)	268,843,821	271,456,555	2,612,735	1.0%	91,917,818	76,621,081	(15,296,737)	(16.6%)
7/1/92-6/30/93	347,593,513	336,748,602	(10,844,911)	(3.1%)	247,001,350	250,815,331	3,813,981	1.5%	100,592,163	85,933,271	(14,658,892)	(14.6%)
7/1/93-6/30/94	229,647,775	223,272,621	(6,375,154)	(2.8%)	167,785,093	171,026,110	3,241,017	1.9%	61,862,682	52,246,511	(9,616,171)	(15.5%)
7/1/94-6/30/95	143,191,355	138,876,637	(4,314,718)	(3.0%)	103,275,112	105,371,002	2,095,889	2.0%	39,916,243	33,505,635	(6,410,608)	(16.1%)
7/1/95-6/30/96	145,042,724	139,862,318	(5,180,406)	(3.6%)	99,671,519	100,807,766	1,136,247	1.1%	45,371,205	39,054,552	(6,316,653)	(13.9%)
7/1/96-6/30/97	133,902,111	129,163,547	(4,738,564)	(3.5%)	94,553,229	95,648,514	1,095,284	1.2%	39,348,882	33,515,033	(5,833,849)	(14.8%)
7/1/97-12/31/97	66,031,290	63,465,075	(2,566,215)	(3.9%)	43,404,385	43,976,716	572,331	1.3%	22,626,905	19,488,359	(3,138,546)	(13.9%)
Total	4,988,391,353	4,820,757,170	(167,634,183)	(3.4%)	3,683,025,520	3,733,469,987	50,444,465	1.4%	1,305,365,832	1,087,287,181	(218,078,651)	(16.7%)

Notes:

(2),(6): From prior analysis as of 6/30/13 (report dated 10/1/13)

(3),(7): Exhibit 1 of Appendices A and B

VII. APPENDICES

Appendix A - Other than First and Final Claims

Appendix B - First and Final Claims

Appendix C - All Claims Categories – Request Counts

Florida Special Disability Trust Fund
Workers Compensation

Appendix A - Other than First and Final Claims
Exhibit 1

Summary of Reserves as of 6/30/14

(1)	(2)	(3)	(4)	(5)	(6)
Fiscal Accident Year	Selected Ultimate Loss & ALAE	Paid Loss & ALAE	Estimated Total Undiscounted Reserves (2) - (3)	Discount Factor at 4.0%	Estimated Total Discounted Reserves at 4.0% (4) x (5)
7/1/59-6/30/60	13,018	13,018	0	0.981	0
7/1/60-6/30/61	51,418	39,418	12,000	0.981	11,767
7/1/61-6/30/62	196,247	104,945	91,302	0.981	89,529
7/1/62-6/30/63	152,258	87,893	64,365	0.981	63,115
7/1/63-6/30/64	0	0	0	0.981	0
7/1/64-6/30/65	20,674	20,664	10	0.981	10
7/1/65-6/30/66	310,522	310,057	465	0.968	450
7/1/66-6/30/67	71,593	71,344	249	0.959	239
7/1/67-6/30/68	347,789	345,715	2,074	0.946	1,962
7/1/68-6/30/69	1,104,117	828,874	275,243	0.933	256,802
7/1/69-6/30/70	1,527,350	1,509,239	18,111	0.918	16,626
7/1/70-6/30/71	3,139,026	2,775,362	363,664	0.904	328,752
7/1/71-6/30/72	3,073,167	3,014,387	58,780	0.891	52,373
7/1/72-6/30/73	17,608,056	17,195,368	412,688	0.879	362,753
7/1/73-6/30/74	7,413,689	6,404,877	1,008,812	0.868	875,649
7/1/74-6/30/75	18,291,533	16,059,883	2,231,650	0.856	1,910,292
7/1/75-6/30/76	25,514,107	24,509,229	1,004,878	0.847	851,132
7/1/76-6/30/77	18,660,332	17,745,130	915,202	0.837	766,024
7/1/77-6/30/78	28,326,114	25,738,037	2,588,077	0.827	2,140,340
7/1/78-6/30/79	27,220,740	25,571,385	1,649,355	0.818	1,349,172
7/1/79-6/30/80	54,689,057	50,287,408	4,401,649	0.807	3,552,131
7/1/80-6/30/81	84,710,629	76,236,756	8,473,873	0.797	6,753,677
7/1/81-6/30/82	101,284,522	91,467,356	9,817,166	0.786	7,716,292
7/1/82-6/30/83	114,813,224	100,361,076	14,452,148	0.775	11,200,415
7/1/83-6/30/84	134,282,711	109,622,360	24,660,351	0.764	18,840,508
7/1/84-6/30/85	238,103,116	180,341,267	57,761,849	0.753	43,494,672
7/1/85-6/30/86	290,502,139	222,134,301	68,367,838	0.743	50,797,304
7/1/86-6/30/87	306,878,864	219,550,088	87,328,776	0.733	64,011,993
7/1/87-6/30/88	341,130,745	245,871,127	95,259,618	0.723	68,872,704
7/1/88-6/30/89	434,610,301	303,038,374	131,571,927	0.713	93,810,784
7/1/89-6/30/90	416,428,767	291,549,544	124,879,223	0.703	87,790,094
7/1/90-6/30/91	337,091,480	228,090,927	109,000,553	0.693	75,537,383
7/1/91-6/30/92	246,680,626	170,261,935	76,418,691	0.684	52,270,385
7/1/92-6/30/93	229,395,909	143,730,351	85,665,558	0.675	57,824,252
7/1/93-6/30/94	145,209,501	93,428,575	51,780,926	0.666	34,486,097
7/1/94-6/30/95	94,035,621	60,841,691	33,193,930	0.657	21,808,412
7/1/95-6/30/96	98,547,334	59,820,678	38,726,656	0.648	25,094,873
7/1/96-6/30/97	87,054,135	53,914,706	33,139,429	0.639	21,176,095
7/1/97-12/31/97	45,415,652	26,106,000	19,309,652	0.627	12,107,152
Total	3,953,906,083	2,868,999,343	1,084,906,738	0.706	766,222,210

Notes:

- (2): Exhibit 2, Sheet 1
- (3): Exhibit 3; fiscal years 1994-95 and subsequent provided by Florida Special Disability Trust Fund
- (5): Exhibit 6

Florida Special Disability Trust Fund
Workers Compensation

Appendix A - Other than First and Final Claims
Exhibit 2
Sheet 1

Summary of Methods

(1)	(2)	(3)	(4)	(5)	(6)
Estimated Ultimate Based on:					
Fiscal Accident Year	Paid Development	Percent Paid	Weight to (2)	Weight to (3)	Selected Ultimate Loss & ALAE
7/1/59-6/30/60	13,018	13,018	0.500	0.500	13,018
7/1/60-6/30/61	39,418	63,418	0.500	0.500	51,418
7/1/61-6/30/62	104,945	287,549	0.500	0.500	196,247
7/1/62-6/30/63	87,893	216,622	0.500	0.500	152,258
7/1/63-6/30/64	0	0	0.500	0.500	0
7/1/64-6/30/65	20,684	20,664	0.500	0.500	20,674
7/1/65-6/30/66	310,987	310,057	0.500	0.500	310,522
7/1/66-6/30/67	71,843	71,344	0.500	0.500	71,593
7/1/67-6/30/68	349,863	345,715	0.500	0.500	347,789
7/1/68-6/30/69	843,793	1,364,441	0.500	0.500	1,104,117
7/1/69-6/30/70	1,545,461	1,509,239	0.500	0.500	1,527,350
7/1/70-6/30/71	2,861,398	3,416,654	0.500	0.500	3,139,026
7/1/71-6/30/72	3,131,948	3,014,387	0.500	0.500	3,073,167
7/1/72-6/30/73	18,020,745	17,195,368	0.500	0.500	17,608,056
7/1/73-6/30/74	6,776,360	8,051,018	0.500	0.500	7,413,689
7/1/74-6/30/75	17,168,015	19,415,051	0.500	0.500	18,291,533
7/1/75-6/30/76	26,518,985	24,509,229	0.500	0.500	25,514,107
7/1/76-6/30/77	19,448,663	17,872,000	0.500	0.500	18,660,332
7/1/77-6/30/78	28,620,697	28,031,532	0.500	0.500	28,326,114
7/1/78-6/30/79	28,870,094	25,571,385	0.500	0.500	27,220,740
7/1/79-6/30/80	57,679,657	51,698,457	0.500	0.500	54,689,057
7/1/80-6/30/81	88,892,058	80,529,200	0.500	0.500	84,710,629
7/1/81-6/30/82	108,480,284	94,088,760	0.500	0.500	101,284,522
7/1/82-6/30/83	121,135,818	108,490,630	0.500	0.500	114,813,224
7/1/83-6/30/84	134,725,880	133,839,542	0.500	0.500	134,282,711
7/1/84-6/30/85	225,967,608	250,238,624	0.500	0.500	238,103,116
7/1/85-6/30/86	283,887,637	297,116,642	0.500	0.500	290,502,139
7/1/86-6/30/87	286,512,865	327,244,864	0.500	0.500	306,878,864
7/1/87-6/30/88	327,992,083	354,269,407	0.500	0.500	341,130,745
7/1/88-6/30/89	413,344,343	455,876,259	0.500	0.500	434,610,301
7/1/89-6/30/90	407,003,163	425,854,370	0.500	0.500	416,428,767
7/1/90-6/30/91	326,398,117	347,784,843	0.500	0.500	337,091,480
7/1/91-6/30/92	249,944,520	243,416,732	0.500	0.500	246,680,626
7/1/92-6/30/93	216,601,639	242,190,180	0.500	0.500	229,395,909
7/1/93-6/30/94	144,720,863	145,698,140	0.500	0.500	145,209,501
7/1/94-6/30/95	96,981,655	91,089,587	0.500	0.500	94,035,621
7/1/95-6/30/96	98,225,554	98,869,113	0.500	0.500	98,547,334
7/1/96-6/30/97	91,331,511	82,776,759	0.500	0.500	87,054,135
7/1/97-12/31/97	45,320,015	45,511,289	0.500	0.500	45,415,652
Total	3,879,950,080	4,027,862,087			3,953,906,083
93-94 and Prior	3,548,091,345	3,709,615,339			3,628,853,341

Notes:
(2): Exhibit 2, Sheet 2
(3): Exhibit 2, Sheet 3
(6): = (2)x(4) + (3)x(5)

Florida Special Disability Trust Fund
Workers Compensation

Appendix A - Other than First and Final Claims
Exhibit 2
Sheet 2

Paid Development Method

(1)	(2)	(3)	(4)	(5)
Fiscal Accident Year	Age (in Months)	Paid Loss & ALAE as of 6/30/2014	Cumulative Development Factors	Estimated Ultimate Loss & ALAE (3) x (4)
7/1/59-6/30/60	660	13,018	1.000	13,018
7/1/60-6/30/61	648	39,418	1.000	39,418
7/1/61-6/30/62	636	104,945	1.000	104,945
7/1/62-6/30/63	624	87,893	1.000	87,893
7/1/63-6/30/64	612	0	1.000	0
7/1/64-6/30/65	600	20,664	1.001	20,684
7/1/65-6/30/66	588	310,057	1.003	310,987
7/1/66-6/30/67	576	71,344	1.007	71,843
7/1/67-6/30/68	564	345,715	1.012	349,863
7/1/68-6/30/69	552	828,874	1.018	843,793
7/1/69-6/30/70	540	1,509,239	1.024	1,545,461
7/1/70-6/30/71	528	2,775,362	1.031	2,861,398
7/1/71-6/30/72	516	3,014,387	1.039	3,131,948
7/1/72-6/30/73	504	17,195,368	1.048	18,020,745
7/1/73-6/30/74	492	6,404,877	1.058	6,776,360
7/1/74-6/30/75	480	16,059,883	1.069	17,168,015
7/1/75-6/30/76	468	24,509,229	1.082	26,518,985
7/1/76-6/30/77	456	17,745,130	1.096	19,448,663
7/1/77-6/30/78	444	25,738,037	1.112	28,620,697
7/1/78-6/30/79	432	25,571,385	1.129	28,870,094
7/1/79-6/30/80	420	50,287,408	1.147	57,679,657
7/1/80-6/30/81	408	76,236,756	1.166	88,892,058
7/1/81-6/30/82	396	91,467,356	1.186	108,480,284
7/1/82-6/30/83	384	100,361,076	1.207	121,135,818
7/1/83-6/30/84	372	109,622,360	1.229	134,725,880
7/1/84-6/30/85	360	180,341,267	1.253	225,967,608
7/1/85-6/30/86	348	222,134,301	1.278	283,887,637
7/1/86-6/30/87	336	219,550,088	1.305	286,512,865
7/1/87-6/30/88	324	245,871,127	1.334	327,992,083
7/1/88-6/30/89	312	303,038,374	1.364	413,344,343
7/1/89-6/30/90	300	291,549,544	1.396	407,003,163
7/1/90-6/30/91	288	228,090,927	1.431	326,398,117
7/1/91-6/30/92	276	170,261,935	1.468	249,944,520
7/1/92-6/30/93	264	143,730,351	1.507	216,601,639
7/1/93-6/30/94	252	93,428,575	1.549	144,720,863
7/1/94-6/30/95	240	60,841,691	1.594	96,981,655
7/1/95-6/30/96	228	59,820,678	1.642	98,225,554
7/1/96-6/30/97	216	53,914,706	1.694	91,331,511
7/1/97-12/31/97	207	26,106,000	1.736	45,320,015
Total		2,868,999,343		3,879,950,080

Notes:

- (3): Exhibit 3; fiscal years 1994-95 and subsequent provided by Florida Special Disability Trust Fund
- (4): Based on Exhibit 4; interpolated as necessary

Estimated Ultimate Loss & ALAE - Percent Paid Method

(1)	(2)	(3)	(4)	(5)	(6)
Fiscal Accident Year	1998-99 to 2007-08 Average Estimated Ultimate Loss & ALAE	2003-04 to 2007-08 Average Estimated Ultimate Loss & ALAE	2005-06 to 2007-08 Average Estimated Ultimate Loss & ALAE	Estimated Cumulative Paid as of 6/30/14	Selected Ultimate Loss & ALAE
7/1/59-6/30/60	13,018	13,018	13,018	13,018	13,018
7/1/60-6/30/61	63,418	39,418	39,418	39,418	63,418
7/1/61-6/30/62	287,549	132,267	104,945	104,945	287,549
7/1/62-6/30/63	216,622	219,329	218,819	87,893	216,622
7/1/63-6/30/64	0	0	0	0	0
7/1/64-6/30/65	20,664	20,664	20,664	20,664	20,664
7/1/65-6/30/66	310,057	310,057	310,057	310,057	310,057
7/1/66-6/30/67	71,344	71,344	71,344	71,344	71,344
7/1/67-6/30/68	345,715	345,715	345,715	345,715	345,715
7/1/68-6/30/69	1,364,441	828,874	828,874	828,874	1,364,441
7/1/69-6/30/70	1,509,239	1,509,239	1,509,239	1,509,239	1,509,239
7/1/70-6/30/71	3,416,654	4,302,316	5,211,059	2,775,362	3,416,654
7/1/71-6/30/72	3,014,387	3,014,387	3,014,387	3,014,387	3,014,387
7/1/72-6/30/73	17,195,368	22,288,763	22,186,758	17,195,368	17,195,368
7/1/73-6/30/74	8,051,018	8,945,730	8,285,905	6,404,877	8,051,018
7/1/74-6/30/75	19,415,051	19,446,335	21,095,563	16,059,883	19,415,051
7/1/75-6/30/76	24,509,229	24,509,229	24,509,229	24,509,229	24,509,229
7/1/76-6/30/77	17,872,000	17,745,130	17,745,130	17,745,130	17,872,000
7/1/77-6/30/78	28,031,532	25,738,037	25,738,037	25,738,037	28,031,532
7/1/78-6/30/79	25,571,385	25,571,385	25,571,385	25,571,385	25,571,385
7/1/79-6/30/80	51,698,457	50,287,408	50,287,408	50,287,408	51,698,457
7/1/80-6/30/81	80,529,200	76,236,756	76,236,756	76,236,756	80,529,200
7/1/81-6/30/82	94,088,760	91,467,356	91,467,356	91,467,356	94,088,760
7/1/82-6/30/83	108,490,630	100,361,076	100,361,076	100,361,076	108,490,630
7/1/83-6/30/84	133,839,542	115,430,126	114,049,428	109,622,360	133,839,542
7/1/84-6/30/85	250,238,624	259,664,774	246,807,119	180,341,267	250,238,624
7/1/85-6/30/86	297,116,642	244,084,237	242,032,977	222,134,301	297,116,642
7/1/86-6/30/87	327,244,864	295,871,877	295,392,024	219,550,088	327,244,864
7/1/87-6/30/88	354,269,407	353,747,289	328,935,426	245,871,127	354,269,407
7/1/88-6/30/89	455,876,259	465,034,640	464,253,212	303,038,374	455,876,259
7/1/89-6/30/90	425,854,370	460,224,170	463,897,600	291,549,544	425,854,370
7/1/90-6/30/91	347,784,843	361,394,730	361,372,150	228,090,927	347,784,843
7/1/91-6/30/92	243,416,732	269,132,079	272,449,419	170,261,935	243,416,732
7/1/92-6/30/93	242,190,180	284,842,718	301,959,616	143,730,351	242,190,180
7/1/93-6/30/94	145,698,140	161,509,457	186,905,507	93,428,575	145,698,140
7/1/94-6/30/95	91,089,587	82,756,262	86,438,612	60,841,691	91,089,587
7/1/95-6/30/96	106,410,044	98,869,113	111,750,944	59,820,678	98,869,113
7/1/96-6/30/97	122,158,730	82,776,759	81,630,634	53,914,706	82,776,759
7/1/97-12/31/97	63,986,124	45,511,289	47,584,781	26,106,000	45,511,289
Total	4,093,259,824	4,054,253,351	4,080,631,590	2,868,999,343	4,027,862,087

Notes:

- (2): Exhibit 2, Sheet 4
- (3): Exhibit 2, Sheet 5
- (4): Exhibit 2, Sheet 6
- (5): Exhibit 1
- (6): Based on (2)-(4) and judgment; subject to a minimum of (5)

Florida Special Disability Trust Fund
Workers Compensation

Estimated Ultimate Loss & ALAE - Percent Paid Method

Based on Incremental Payments from Fiscal Years 1998-99 to 2007-08

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)
Fiscal Accident Year	1998-99 Incremental Payment	1999-00 Incremental Payment	2000-01 Incremental Payment	2001-02 Incremental Payment	2002-03 Incremental Payment	1998-99 Incremental Percent Paid	1999-00 Incremental Percent Paid	2000-01 Incremental Percent Paid	2001-02 Incremental Percent Paid	2002-03 Incremental Percent Paid	Estimated Ultimate Loss & ALAE Using 1998-99 Incremental Paid	Estimated Ultimate Loss & ALAE Using 1999-00 Incremental Paid	Estimated Ultimate Loss & ALAE Using 2000-01 Incremental Paid	Estimated Ultimate Loss & ALAE Using 2001-02 Incremental Paid	Estimated Ultimate Loss & ALAE Using 2002-03 Incremental Paid	Estimated Cumulative Paid as of 6/30/14	Selected Ultimate Loss & ALAE
7/1/98-6/30/99	0	0	0	0	0	0.012	0.011	0.010	0.009	0.008	0	0	0	0	0	13,018	13,018
7/1/99-6/30/00	2,310	0	2,814	0	1,806	0.013	0.012	0.011	0.010	0.009	177,692	0	255,816	0	200,667	59,416	63,416
7/1/00-6/30/01	10,530	2,100	7,056	4,788	2,772	0.014	0.013	0.012	0.011	0.010	752,143	161,538	588,000	435,273	277,200	104,945	287,549
7/1/01-6/30/02	1,067	0	1,825	7,415	2,586	0.014	0.014	0.013	0.011	0.011	76,227	0	140,348	617,895	235,109	87,893	216,622
7/1/02-6/30/03	0	0	0	0	0	0.014	0.014	0.014	0.013	0.012	0	0	0	0	0	0	0
7/1/03-6/30/04	0	0	0	0	0	0.014	0.014	0.014	0.014	0.013	0	0	0	0	0	0	0
7/1/04-6/30/05	0	0	0	0	0	0.014	0.014	0.014	0.014	0.013	0	0	0	0	0	0	20,664
7/1/05-6/30/06	3,108	2,436	2,352	9,408	2,352	0.015	0.014	0.014	0.014	0.014	207,200	174,000	168,000	672,000	168,000	310,057	310,057
7/1/06-6/30/07	0	0	0	0	0	0.015	0.015	0.014	0.014	0.014	0	0	0	0	0	71,344	71,344
7/1/07-6/30/08	22,990	2,149	2,708	0	4,290	0.016	0.015	0.015	0.014	0.014	1,436,896	143,291	180,551	0	306,435	345,715	345,715
7/1/08-6/30/09	5,907	103,303	27,915	7,657	24,662	0.016	0.016	0.016	0.015	0.014	369,192	6,456,439	1,860,984	510,486	1,761,594	828,874	1,364,441
7/1/09-6/30/10	19,958	6,478	6,144	1,407	35,963	0.016	0.016	0.016	0.015	0.015	1,247,348	404,891	384,022	293,789	2,397,502	1,509,239	1,509,239
7/1/10-6/30/11	43,245	49,770	23,205	40,194	45,570	0.017	0.016	0.016	0.015	0.015	2,543,848	3,110,643	1,450,336	2,512,105	3,038,031	2,775,362	3,416,564
7/1/11-6/30/12	37,345	76,868	55,014	19,759	49,650	0.016	0.016	0.016	0.016	0.016	2,334,058	4,521,674	3,438,405	1,234,925	3,103,154	3,014,387	3,014,387
7/1/12-6/30/13	60,233	131,223	168,239	270,257	174,445	0.017	0.016	0.016	0.016	0.016	3,543,146	8,201,434	9,896,431	16,891,039	10,902,833	17,195,368	17,195,368
7/1/13-6/30/14	175,374	59,446	177,822	96,251	101,508	0.018	0.017	0.017	0.016	0.016	9,743,002	3,496,798	11,123,851	5,073,609	6,344,273	6,404,877	6,051,018
7/1/14-6/30/15	471,418	231,952	347,415	359,449	253,997	0.018	0.018	0.018	0.017	0.017	26,189,862	12,886,231	20,436,152	22,465,579	14,941,016	16,059,883	19,415,051
7/1/15-6/30/16	507,258	626,107	648,922	485,730	366,203	0.018	0.018	0.018	0.017	0.016	28,181,027	34,783,707	36,051,213	28,572,329	22,887,658	24,509,229	24,509,229
7/1/16-6/30/17	339,134	385,674	191,995	304,401	385,663	0.018	0.018	0.018	0.018	0.017	18,840,787	21,426,358	10,666,404	16,911,162	22,686,033	17,745,130	17,745,130
7/1/17-6/30/18	1,123,708	550,561	573,841	315,968	500,791	0.018	0.018	0.018	0.018	0.018	62,428,226	30,586,718	31,880,081	17,553,791	27,821,705	26,738,037	26,031,532
7/1/18-6/30/19	541,789	322,709	278,363	444,748	452,261	0.018	0.018	0.018	0.018	0.018	30,099,373	17,928,262	15,464,584	24,708,211	25,125,992	25,571,385	25,571,385
7/1/19-6/30/20	1,942,181	1,215,122	803,632	981,645	685,573	0.019	0.018	0.018	0.018	0.018	102,220,075	67,506,797	44,646,247	54,635,827	38,087,377	50,287,408	51,698,457
7/1/20-6/30/21	1,720,516	1,752,975	1,156,262	2,212,543	2,258,465	0.019	0.019	0.019	0.018	0.018	90,553,461	92,261,834	64,236,750	122,919,031	125,470,292	76,236,756	80,529,200
7/1/21-6/30/22	2,347,807	2,188,152	1,853,980	2,157,719	1,433,798	0.019	0.019	0.019	0.018	0.018	123,568,806	115,165,893	97,577,880	119,873,298	79,655,208	91,467,356	94,088,760
7/1/22-6/30/23	3,594,314	2,409,274	2,583,575	1,941,369	2,420,798	0.020	0.019	0.019	0.018	0.018	179,715,682	126,803,878	135,977,652	102,177,339	134,488,800	100,316,076	108,400,630
7/1/23-6/30/24	3,846,972	2,781,584	2,337,696	2,771,630	3,231,227	0.021	0.020	0.020	0.019	0.019	183,189,127	139,079,212	123,036,631	145,875,249	170,064,568	109,622,360	133,839,542
7/1/24-6/30/25	5,276,204	5,655,138	4,607,828	4,379,176	4,447,297	0.022	0.021	0.020	0.019	0.019	239,827,448	269,292,263	230,391,408	230,482,966	234,068,289	180,341,267	250,238,624
7/1/25-6/30/26	7,632,519	8,819,151	6,523,807	7,599,223	5,934,145	0.022	0.022	0.022	0.020	0.019	346,932,891	400,870,510	310,657,476	379,961,140	312,323,418	222,134,301	297,116,642
7/1/26-6/30/27	10,087,656	8,954,171	7,845,863	6,196,301	7,215,632	0.022	0.022	0.022	0.020	0.020	373,616,873	407,007,778	356,621,050	295,061,940	360,781,610	219,650,088	327,244,864
7/1/27-6/30/28	11,870,314	10,911,993	6,608,208	7,425,492	8,038,535	0.034	0.027	0.022	0.022	0.021	349,126,888	404,147,907	300,373,093	337,522,356	382,787,379	245,871,127	354,269,407
7/1/28-6/30/29	14,971,796	14,704,781	10,950,448	11,245,949	10,044,728	0.035	0.034	0.022	0.022	0.022	427,765,605	432,493,560	405,572,164	511,179,516	456,578,543	305,038,374	456,676,259
7/1/29-6/30/30	13,967,197	14,028,863	10,382,665	12,386,121	10,118,420	0.042	0.034	0.027	0.022	0.022	332,552,316	400,824,663	305,372,486	458,745,221	459,928,167	291,549,544	425,854,370
7/1/30-6/30/31	14,575,472	11,893,403	12,790,694	11,007,288	10,828,289	0.049	0.042	0.035	0.034	0.027	297,458,608	283,176,263	365,448,394	323,743,768	401,047,755	228,090,927	347,764,843
7/1/31-6/30/32	9,935,401	11,945,664	9,917,728	8,450,499	6,556,335	0.057	0.049	0.042	0.035	0.034	174,305,274	243,789,053	236,136,372	241,442,830	192,833,395	170,251,935	243,416,732
7/1/32-6/30/33	9,661,566	10,175,374	9,175,788	8,386,926	9,195,271	0.057	0.057	0.049	0.042	0.035	169,501,150	178,515,338	187,260,971	199,688,722	262,722,028	143,730,351	242,190,180
7/1/33-6/30/34	7,147,811	8,078,077	7,496,401	6,567,512	5,820,165	0.069	0.057	0.057	0.049	0.042	103,591,462	141,720,649	131,515,799	134,030,857	138,575,347	93,428,575	145,688,140
7/1/34-6/30/35	6,441,934	7,339,558	5,240,090	5,671,754	4,026,929	0.065	0.069	0.057	0.057	0.049	117,126,064	106,370,405	91,931,405	99,504,448	82,182,233	60,841,691	91,089,587
7/1/35-6/30/36	4,636,043	7,403,329	5,564,797	6,991,852	5,206,919	0.033	0.065	0.069	0.057	0.057	140,486,141	134,605,973	80,649,232	122,664,077	91,349,454	59,820,678	106,410,044
7/1/36-6/30/37	3,204,498	6,245,820	6,886,610	5,641,259	5,188,024	0.010	0.033	0.055	0.069	0.057	320,449,827	189,267,258	125,211,087	81,757,379	91,017,959	53,914,708	122,158,730
7/1/37-12/31/37	645,232	2,016,612	2,834,482	3,058,774	2,968,083	0.000	0.010	0.033	0.055	0.069	26,106,000	201,661,152	85,893,380	55,614,079	43,030,183	26,106,000	63,986,124
Total	136,870,806	141,069,817	118,076,143	117,433,464	108,024,149						4,286,263,523	4,478,842,370	3,822,494,659	4,155,232,236	4,199,188,807	2,868,999,343	4,093,259,824

Notes:
(2)-(6): Provided by Florida Special Disability Trust Fund
(7)-(11): Based on Exhibit 4; interpolated as necessary
(12) = (2) / (7)
(13) = (3) / (8)
(14) = (4) / (9)
(15) = (5) / (10)
(16) = (6) / (11)
(17): Exhibit 1
(18): Based on (12)-(16), (12)-(16) from Exhibit 2, Sheet 5, and judgment; subject to a minimum of (17)

Florida Special Disability Trust Fund
Workers Compensation

Appendix A - Other than First and Final Claims
Exhibit 2
Sheet 5

Estimated Ultimate Loss & ALAE - Percent Paid Method
Based on Incremental Payments from Fiscal Years 2003-04 to 2007-08

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)
Fiscal Accident Year	2003-04 Incremental Payment	2004-05 Incremental Payment	2005-06 Incremental Payment	2006-07 Incremental Payment	2007-08 Incremental Payment	2003-04 Incremental Percent Paid	2004-05 Incremental Percent Paid	2005-06 Incremental Percent Paid	2006-07 Incremental Percent Paid	2007-08 Incremental Percent Paid	Estimated Ultimate Loss & ALAE Using 2003-04 Incremental Paid	Estimated Ultimate Loss & ALAE Using 2004-05 Incremental Paid	Estimated Ultimate Loss & ALAE Using 2005-06 Incremental Paid	Estimated Ultimate Loss & ALAE Using 2006-07 Incremental Paid	Estimated Ultimate Loss & ALAE Using 2007-08 Incremental Paid	Estimated Cumulative Paid as of 6/30/14	Selected Ultimate Loss & ALAE
7/1/59-6/30/60	0	0	0	0	0	0.007	0.007	0.006	0.006	0.005	0	0	0	0	0	13,018	13,018
7/1/60-6/30/61	0	0	0	0	0	0.008	0.007	0.007	0.006	0.006	0	0	0	0	0	39,418	39,418
7/1/61-6/30/62	1,848	2,688	840	0	0	0.009	0.008	0.007	0.007	0.006	205,333	336,000	120,000	0	0	104,945	132,267
7/1/62-6/30/63	1,934	2,221	0	2,733	1,863	0.010	0.009	0.008	0.007	0.007	193,428	246,760	0	390,364	266,091	87,893	219,329
7/1/63-6/30/64	0	0	0	0	0	0.011	0.010	0.009	0.008	0.007	0	0	0	0	0	0	0
7/1/64-6/30/65	0	0	0	0	0	0.012	0.011	0.010	0.009	0.008	0	0	0	0	0	20,664	20,664
7/1/65-6/30/66	0	3,528	3,192	2,268	2,016	0.013	0.012	0.011	0.010	0.009	0	294,000	290,182	228,800	224,000	310,057	310,057
7/1/66-6/30/67	0	0	0	0	0	0.014	0.013	0.012	0.011	0.010	0	0	0	0	0	71,344	71,344
7/1/67-6/30/68	2,797	4,378	1,907	3,528	0	0.014	0.014	0.013	0.012	0.011	199,801	312,705	146,655	293,988	0	345,715	345,715
7/1/68-6/30/69	5,740	4,321	11,673	4,141	9,777	0.014	0.014	0.014	0.013	0.012	409,989	308,654	833,779	318,521	814,768	828,874	828,874
7/1/69-6/30/70	10,099	15,337	7,434	529	10,856	0.014	0.014	0.014	0.014	0.013	721,344	1,095,489	531,008	37,800	835,092	1,509,239	1,509,239
7/1/70-6/30/71	25,726	58,287	86,579	54,908	77,378	0.015	0.014	0.014	0.014	0.014	1,715,069	4,163,334	6,184,204	3,921,988	5,526,985	2,775,362	4,302,316
7/1/71-6/30/72	63,439	40,029	19,928	38,094	19,982	0.015	0.015	0.014	0.014	0.014	4,229,291	2,668,597	1,423,269	2,721,032	1,427,300	3,014,387	3,014,387
7/1/72-6/30/73	165,939	517,685	416,805	468,077	74,935	0.016	0.015	0.015	0.014	0.014	10,371,195	34,512,345	27,773,668	33,434,105	5,352,501	17,195,368	22,288,763
7/1/73-6/30/74	85,243	231,692	55,413	230,409	81,241	0.016	0.015	0.015	0.014	0.014	5,390,189	14,480,748	3,694,194	15,360,579	8,802,941	6,404,877	6,945,730
7/1/74-6/30/75	272,582	270,538	97,610	242,242	615,550	0.016	0.016	0.016	0.015	0.015	17,036,369	16,908,614	6,100,612	16,149,436	41,036,641	16,059,883	19,446,335
7/1/75-6/30/76	404,621	275,391	290,018	276,503	219,272	0.017	0.016	0.016	0.015	0.015	23,801,216	17,211,918	18,126,123	17,281,411	14,618,161	24,509,229	24,509,229
7/1/76-6/30/77	169,836	433,627	307,883	325,121	200,069	0.016	0.016	0.016	0.016	0.016	10,614,751	25,507,476	19,242,671	20,320,070	12,504,287	17,745,130	17,745,130
7/1/77-6/30/78	375,663	306,066	352,154	458,338	311,310	0.017	0.016	0.016	0.016	0.016	22,097,803	19,129,096	20,714,941	28,648,108	19,456,848	26,738,037	26,738,037
7/1/78-6/30/79	294,199	440,201	304,406	255,587	193,831	0.018	0.017	0.016	0.016	0.016	16,344,368	25,894,184	19,025,393	15,034,538	11,489,415	25,571,365	25,571,365
7/1/79-6/30/80	697,634	951,490	379,073	1,089,327	475,811	0.018	0.017	0.016	0.016	0.017	38,757,459	52,860,558	22,298,402	68,082,952	27,988,876	50,287,408	50,287,408
7/1/80-6/30/81	1,466,229	887,279	973,382	918,033	1,136,344	0.018	0.018	0.018	0.018	0.017	81,457,182	49,293,258	54,076,774	54,001,934	71,021,481	76,236,756	76,236,756
7/1/81-6/30/82	1,300,929	1,338,729	1,131,198	1,456,677	1,949,620	0.018	0.018	0.018	0.018	0.017	72,273,834	74,373,839	62,844,357	80,870,947	114,683,534	91,467,356	91,467,356
7/1/82-6/30/83	1,577,372	1,617,924	1,292,069	1,377,374	1,438,634	0.018	0.018	0.018	0.018	0.018	87,631,802	89,884,687	71,781,615	76,520,757	79,924,089	100,361,076	100,361,076
7/1/83-6/30/84	1,882,759	2,347,284	2,044,630	1,785,368	2,328,671	0.018	0.018	0.018	0.018	0.018	104,597,699	130,404,647	113,590,556	99,187,128	129,370,599	109,622,360	115,430,126
7/1/84-6/30/85	6,056,988	4,304,046	4,558,847	5,459,023	3,309,715	0.019	0.018	0.018	0.018	0.018	318,788,840	239,113,674	253,269,258	303,279,069	183,873,029	180,341,267	259,664,774
7/1/85-6/30/86	4,856,493	4,535,630	3,873,400	3,786,685	5,409,696	0.019	0.019	0.019	0.018	0.018	255,604,908	238,717,344	215,188,873	210,371,411	300,538,649	222,134,301	244,084,237
7/1/86-6/30/87	5,130,485	6,139,998	5,317,883	5,723,359	5,189,816	0.019	0.019	0.019	0.019	0.018	270,025,507	323,157,805	279,888,602	317,964,383	288,323,088	219,550,088	295,871,877
7/1/87-6/30/88	7,226,850	7,991,166	5,413,995	5,533,044	7,391,634	0.020	0.019	0.019	0.019	0.018	361,342,509	420,587,659	284,947,121	291,212,843	410,646,314	245,871,127	363,477,289
7/1/88-6/30/89	10,317,658	8,821,930	9,450,277	9,059,068	7,953,088	0.021	0.020	0.019	0.019	0.019	491,317,063	441,096,501	497,383,012	476,793,069	418,583,555	305,038,374	465,034,640
7/1/89-6/30/90	8,379,727	11,099,159	8,804,617	8,618,587	9,459,190	0.022	0.021	0.020	0.019	0.019	380,896,683	528,531,368	440,230,828	453,609,853	497,852,119	291,549,544	460,224,170
7/1/90-6/30/91	7,936,987	7,965,871	7,722,567	6,598,746	7,342,319	0.022	0.022	0.021	0.020	0.019	360,772,144	362,085,054	367,741,298	329,937,316	386,437,837	228,090,927	361,394,730
7/1/91-6/30/92	6,116,984	6,638,658	4,627,135	6,249,976	6,188,120	0.022	0.022	0.021	0.020	0.020	226,554,953	301,757,184	210,324,296	287,617,984	309,405,876	170,261,935	269,132,079
7/1/92-6/30/93	8,173,211	7,504,547	5,903,455	7,315,382	6,405,474	0.034	0.027	0.022	0.022	0.021	240,388,552	277,946,187	268,338,681	332,517,385	305,022,583	143,730,351	284,842,718
7/1/93-6/30/94	4,068,012	4,440,463	4,104,237	3,684,925	5,306,645	0.035	0.034	0.034	0.034	0.022	116,228,909	130,601,855	152,008,777	167,496,612	241,211,130	93,428,575	161,509,457
7/1/94-6/30/95	2,482,293	3,337,714	2,565,111	2,583,989	1,938,699	0.042	0.035	0.034	0.027	0.022	59,102,211	95,363,266	75,444,436	95,703,281	88,168,118	60,841,691	82,756,262
7/1/95-6/30/96	4,066,867	3,196,009	4,171,314	3,377,185	3,377,185	0.049	0.042	0.035	0.034	0.027	82,997,281	76,095,451	119,180,401	90,991,493	125,080,940	98,869,113	98,869,113
7/1/96-6/30/97	4,537,043	4,380,338	3,265,206	2,563,975	3,192,345	0.057	0.049	0.042	0.035	0.034	79,597,237	89,394,656	77,742,995	73,256,419	93,892,488	53,914,706	82,776,759
7/1/97-12/31/97	2,369,716	2,464,004	2,132,001	2,021,536	1,768,931	0.057	0.049	0.042	0.035	0.034	41,573,965	43,228,137	43,510,230	48,131,798	51,112,317	26,106,000	45,511,289
Total	90,524,902	92,568,226	79,686,036	81,280,264	83,391,013						3,783,238,865	4,127,563,051	3,733,997,409	4,021,683,371	4,242,491,752	2,868,999,343	4,054,253,351

Notes:
(2)-(6): Provided by Florida Special Disability Trust Fund
(7)-(11): Based on Exhibit 4; interpolated as necessary
(12): = (2) / (7)
(13): = (3) / (8)
(14): = (4) / (9)
(15): = (5) / (10)
(16): = (6) / (11)
(17): Exhibit 1
(18): Based on (12)-(16) and judgment; subject to a minimum of (17)

Florida Special Disability Trust Fund
Workers Compensation

Estimated Ultimate Loss & ALAE - Percent Paid Method
Based on Incremental Payments from Fiscal Years 2005-06 to 2007-08

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
Fiscal Accident Year	2005-06 Incremental Payment	2006-07 Incremental Payment	2007-08 Incremental Payment	2005-06 Incremental Percent Paid	2006-07 Incremental Percent Paid	2007-08 Incremental Percent Paid	Estimated Ultimate Loss & ALAE Using 2005-06 Incremental Paid	Estimated Ultimate Loss & ALAE Using 2006-07 Incremental Paid	Estimated Ultimate Loss & ALAE Using 2007-08 Incremental Paid	Estimated Cumulative Paid as of 6/30/14	Selected Ultimate Loss & ALAE
7/1/59-6/30/60	0	0	0	0.006	0.006	0.005	0	0	0	13,018	13,018
7/1/60-6/30/61	0	0	0	0.007	0.006	0.006	0	0	0	39,418	39,418
7/1/61-6/30/62	840	0	0	0.007	0.007	0.006	120,000	0	0	104,945	104,945
7/1/62-6/30/63	0	2,733	1,863	0.008	0.007	0.007	0	390,364	266,091	87,893	218,819
7/1/63-6/30/64	0	0	0	0.009	0.008	0.007	0	0	0	0	0
7/1/64-6/30/65	0	0	0	0.010	0.009	0.008	0	0	0	20,664	20,664
7/1/65-6/30/66	3,192	2,268	2,016	0.011	0.010	0.009	290,182	226,800	224,000	310,057	310,057
7/1/66-6/30/67	0	0	0	0.012	0.011	0.010	0	0	0	71,344	71,344
7/1/67-6/30/68	1,907	3,528	0	0.013	0.012	0.011	146,655	293,986	0	345,715	345,715
7/1/68-6/30/69	11,673	4,141	9,777	0.014	0.013	0.012	833,779	318,521	814,768	828,874	828,874
7/1/69-6/30/70	7,434	529	10,856	0.014	0.014	0.013	531,008	37,800	835,092	1,509,239	1,509,239
7/1/70-6/30/71	86,579	54,908	77,378	0.014	0.014	0.014	6,184,204	3,921,988	5,526,985	2,775,362	5,211,059
7/1/71-6/30/72	19,926	38,094	19,982	0.014	0.014	0.014	1,423,269	2,721,032	1,427,300	3,014,387	3,014,387
7/1/72-6/30/73	416,605	468,077	74,935	0.015	0.014	0.014	27,773,668	33,434,105	5,352,501	17,195,368	22,186,758
7/1/73-6/30/74	55,413	230,409	81,241	0.015	0.015	0.014	3,694,194	15,360,579	5,802,941	6,404,877	8,285,905
7/1/74-6/30/75	97,610	242,242	615,550	0.016	0.015	0.015	6,100,612	16,149,436	41,036,641	16,059,883	21,095,563
7/1/75-6/30/76	290,018	276,503	219,272	0.016	0.016	0.015	18,126,123	17,281,411	14,618,161	24,509,229	24,509,229
7/1/76-6/30/77	307,883	325,121	200,069	0.016	0.016	0.016	19,242,671	20,320,070	12,504,287	17,745,130	17,745,130
7/1/77-6/30/78	352,154	458,338	311,310	0.017	0.016	0.016	20,714,941	28,646,108	19,456,848	25,738,037	25,738,037
7/1/78-6/30/79	304,406	255,587	183,831	0.016	0.017	0.016	19,025,393	15,034,538	11,489,415	25,571,385	25,571,385
7/1/79-6/30/80	379,073	1,089,327	475,811	0.017	0.016	0.017	22,298,402	68,082,952	27,988,876	50,287,408	50,287,408
7/1/80-6/30/81	973,382	918,033	1,136,344	0.018	0.017	0.016	54,076,774	54,001,934	71,021,481	76,236,756	76,236,756
7/1/81-6/30/82	1,131,198	1,455,677	1,949,620	0.018	0.018	0.017	62,844,357	80,870,947	114,683,534	91,467,356	91,467,356
7/1/82-6/30/83	1,292,069	1,377,374	1,438,634	0.018	0.018	0.018	71,781,615	76,520,757	79,924,089	100,361,076	100,361,076
7/1/83-6/30/84	2,044,630	1,785,368	2,328,671	0.018	0.018	0.018	113,590,556	99,187,128	129,370,599	109,622,360	114,049,428
7/1/84-6/30/85	4,558,847	5,459,023	3,309,715	0.018	0.018	0.018	253,269,258	303,279,069	183,873,029	180,341,267	246,807,119
7/1/85-6/30/86	3,873,400	3,786,685	5,409,696	0.018	0.018	0.018	215,188,873	210,371,411	300,538,649	222,134,301	242,032,977
7/1/86-6/30/87	5,317,883	5,723,359	5,189,816	0.019	0.018	0.018	279,888,602	317,964,383	288,323,088	219,550,088	295,392,024
7/1/87-6/30/88	5,413,995	5,533,044	7,391,634	0.019	0.019	0.018	284,947,121	291,212,843	410,646,314	245,871,127	328,935,426
7/1/88-6/30/89	9,450,277	9,059,068	7,953,088	0.019	0.019	0.019	497,383,012	476,793,069	418,583,555	303,038,374	464,253,212
7/1/89-6/30/90	8,804,617	8,618,587	9,459,190	0.020	0.019	0.019	440,230,828	453,609,853	497,852,119	291,549,544	463,897,600
7/1/90-6/30/91	7,722,567	6,598,746	7,342,319	0.021	0.020	0.019	367,741,298	329,937,316	386,437,837	228,090,927	361,372,150
7/1/91-6/30/92	4,627,135	6,249,978	6,188,120	0.022	0.021	0.020	210,324,296	297,617,984	309,405,976	170,261,935	272,449,419
7/1/92-6/30/93	5,903,455	7,315,382	6,405,474	0.022	0.022	0.021	268,338,881	332,517,385	305,022,583	143,730,351	301,959,616
7/1/93-6/30/94	4,104,237	3,684,925	5,306,645	0.027	0.022	0.022	152,008,777	167,496,612	241,211,130	93,428,575	186,905,507
7/1/94-6/30/95	2,565,111	2,583,989	1,939,699	0.034	0.027	0.022	75,444,436	95,703,281	88,168,118	60,841,691	86,438,612
7/1/95-6/30/96	4,171,314	3,093,711	3,377,185	0.035	0.034	0.027	119,180,401	90,991,493	125,080,940	59,820,678	111,750,944
7/1/96-6/30/97	3,265,206	2,563,975	3,192,345	0.042	0.035	0.034	77,742,995	73,256,419	93,892,488	53,914,706	81,630,634
7/1/97-12/31/97	2,132,001	2,021,536	1,788,931	0.049	0.042	0.035	43,510,230	48,131,798	51,112,317	26,106,000	47,584,781
Total	79,686,036	81,280,264	83,391,013				3,733,997,409	4,021,683,371	4,242,491,752	2,868,999,343	4,080,631,590

Notes:
(2)-(4): Provided by Florida Special Disability Trust Fund
(5)-(7): Based on Exhibit 4; interpolated as necessary
(8) = (2) / (5)
(9) = (3) / (6)
(10) = (4) / (7)
(11): Exhibit 1
(12): Based on (8)-(10) and judgment; subject to a minimum of (11)

Florida Special Disability Trust Fund
Workers Compensation

Estimated Payments as of 6/30/14

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
Fiscal Year	1994-95 Incremental Payment	1995-96 Incremental Payment	1996-97 Incremental Payment	1994-95 Incremental Percent Paid	1995-96 Incremental Percent Paid	1996-97 Incremental Percent Paid	1994-95 Estimated Cumulative Paid as of 6/30/94	1995-96 Estimated Cumulative Paid as of 6/30/94	1996-97 Estimated Cumulative Paid as of 6/30/94	Preliminary Estimated Cumulative Paid as of 6/30/94	Actual Cumulative Paid as of 6/30/94	Selected Cumulative Paid as of 6/30/94	Actual Cumulative Paid 7/1/94 to 6/30/14	Selected Cumulative Paid as of 6/30/14 (13)+(14)
7/1/59-6/30/60	0	2,100	918	0.014	0.014	0.014	0	130,776	57,162	10,000	1,550	10,000	3,018	13,018
7/1/60-6/30/61	0	0	3,990	0.014	0.014	0.014	0	0	244,425	25,000	0	25,000	14,418	39,418
7/1/61-6/30/62	5,309	7,014	0	0.015	0.014	0.014	298,415	422,428	0	60,000	5,832	60,000	44,945	104,945
7/1/62-6/30/63	4,164	2,285	1,384	0.015	0.015	0.014	229,970	126,218	81,897	50,000	14,863	50,000	37,893	87,893
7/1/63-6/30/64	0	0	0	0.016	0.015	0.015	0	0	0	0	0	0	0	0
7/1/64-6/30/65	664	0	0	0.016	0.016	0.015	33,100	0	0	20,000	0	20,000	664	20,664
7/1/65-6/30/66	25,046	8,148	29,151	0.016	0.016	0.016	1,224,859	398,473	1,425,623	200,000	21,374	200,000	110,057	310,057
7/1/66-6/30/67	4,452	0	0	0.017	0.016	0.016	200,675	0	0	66,892	17,181	66,892	4,452	71,344
7/1/67-6/30/68	15,677	4,467	10,799	0.016	0.017	0.016	734,482	196,974	505,952	196,974	5,366	196,974	148,741	345,715
7/1/68-6/30/69	8,074	150,277	8,767	0.017	0.016	0.017	348,183	6,885,858	378,074	378,074	12,069	378,074	450,800	828,874
7/1/69-6/30/70	21,230	46,076	23,945	0.018	0.017	0.016	844,867	1,941,486	1,072,017	1,286,123	49,460	1,286,123	223,116	1,509,239
7/1/70-6/30/71	39,693	49,801	50,219	0.018	0.018	0.017	1,541,005	1,933,416	2,064,307	1,846,243	131,199	1,846,243	929,120	2,775,362
7/1/71-6/30/72	35,897	87,852	60,464	0.018	0.018	0.018	1,358,493	3,324,698	2,288,240	2,323,811	209,876	2,323,811	690,576	3,014,387
7/1/72-6/30/73	487,816	242,337	339,401	0.018	0.018	0.018	17,983,343	8,933,770	12,512,030	13,143,048	497,666	13,143,048	4,052,320	17,195,368
7/1/73-6/30/74	135,155	121,858	83,493	0.018	0.018	0.018	4,847,393	4,370,503	2,994,505	4,070,801	223,839	4,070,801	2,334,077	6,404,877
7/1/74-6/30/75	324,050	238,184	370,270	0.018	0.018	0.018	11,294,037	8,301,390	12,904,951	10,833,459	357,824	10,833,459	5,226,424	16,059,883
7/1/75-6/30/76	350,358	496,128	952,896	0.019	0.018	0.018	11,230,609	16,785,929	32,240,170	16,785,929	1,207,423	16,785,929	7,723,300	24,509,229
7/1/76-6/30/77	494,194	399,436	272,634	0.019	0.019	0.018	15,354,353	12,410,265	8,941,179	12,235,266	905,750	12,235,266	5,509,864	17,745,130
7/1/77-6/30/78	654,157	515,484	522,868	0.019	0.019	0.019	19,673,945	15,503,322	15,725,383	16,967,550	1,072,517	16,967,550	8,770,487	25,738,037
7/1/78-6/30/79	662,651	486,363	797,798	0.020	0.019	0.019	18,295,138	14,134,743	23,185,688	18,538,523	1,258,892	18,538,523	7,032,862	25,571,385
7/1/79-6/30/80	1,194,683	1,304,000	1,349,364	0.021	0.020	0.019	30,260,172	34,680,531	37,775,788	34,238,830	2,647,989	34,238,830	16,048,578	50,287,408
7/1/80-6/30/81	1,703,841	2,091,518	1,930,473	0.022	0.021	0.020	39,574,799	50,892,605	49,322,629	49,322,629	3,574,211	49,322,629	26,914,127	76,236,756
7/1/81-6/30/82	2,732,735	2,783,928	2,373,482	0.022	0.022	0.021	60,800,880	61,939,873	55,322,467	59,354,407	4,875,576	59,354,407	32,112,949	91,467,356
7/1/82-6/30/83	3,114,516	3,317,417	2,734,005	0.027	0.022	0.022	53,903,047	70,463,450	58,071,513	60,812,670	4,840,704	60,812,670	39,548,405	100,361,076
7/1/83-6/30/84	4,463,561	4,032,939	3,254,558	0.034	0.027	0.022	57,782,115	65,742,884	65,111,872	62,878,957	9,533,099	62,878,957	46,743,403	109,622,360
7/1/84-6/30/85	6,570,410	6,692,872	6,912,486	0.035	0.034	0.027	76,186,724	79,889,271	103,902,351	86,659,449	11,414,951	86,659,449	93,681,818	180,341,267
7/1/85-6/30/86	10,720,764	10,955,907	9,278,349	0.042	0.035	0.034	94,679,658	116,107,569	101,221,325	104,002,851	15,951,541	104,002,851	118,131,450	222,134,301
7/1/86-6/30/87	12,923,658	12,268,687	8,416,486	0.049	0.042	0.035	86,701,922	96,025,847	79,050,040	87,259,270	16,989,899	87,259,270	132,290,819	219,550,088
7/1/87-6/30/88	18,652,519	14,223,073	13,473,938	0.057	0.049	0.042	91,613,322	81,263,089	89,813,421	87,563,277	23,849,190	87,563,277	158,307,849	245,871,127
7/1/88-6/30/89	25,538,896	21,286,694	16,103,516	0.057	0.057	0.049	100,054,224	83,395,293	73,389,308	85,612,942	27,269,557	85,612,942	217,425,433	303,038,374
7/1/89-6/30/90	29,543,876	19,699,249	18,756,454	0.069	0.057	0.057	71,230,712	57,494,160	54,742,521	61,155,798	25,968,070	61,155,798	230,393,746	291,549,544
7/1/90-6/30/91	22,119,002	18,878,099	14,947,531	0.055	0.069	0.057	39,279,326	26,722,086	25,612,725	30,538,046	15,045,193	30,538,046	197,552,882	228,090,927
7/1/91-6/30/92	16,453,143	15,132,937	12,315,260	0.033	0.055	0.069	21,359,170	11,787,182	7,646,170	13,597,508	6,018,698	13,597,508	156,664,427	170,261,935
7/1/92-6/30/93	7,500,112	9,765,730	11,254,938	0.010	0.033	0.055	7,432,611	2,932,678	2,027,935	4,131,075	1,077,202	4,131,075	139,599,276	143,730,351
7/1/93-6/30/94	1,148,698	3,436,966	6,671,294	0.000	0.010	0.033	34,301	89,361	52,562	58,741	34,301	58,741	93,369,834	93,428,575
7/1/94-6/30/95	6,246	555,182	2,783,545											
7/1/95-6/30/96		12,056	821,762											
7/1/96-6/30/97			32,196											
7/1/97-12/31/97														
93-94 and Prior Subtotal							936,385,315	935,226,131	919,684,229	926,224,140	175,082,863	926,224,140	1,742,092,129	2,668,316,269

Notes:
 (2)-(4): Provided by Florida Special Disability Trust Fund
 (5)-(7): Based on LDFs in Exhibit 4; interpolated as necessary
 (8): = [1.0 / (Selected LDFs from Exhibit 4)] x [(2) / (5)]
 (9): = [1.0 / (Selected LDFs from Exhibit 4)] x [(3) / (6)]
 (10): = [1.0 / (Selected LDFs from Exhibit 4)] x [(4) / (7)]
 (11): Based on average of (8)-(10); excludes negative values in (8)-(10)
 (12),(14): Exhibit 5

Cumulative Estimated Paid Loss & ALAE

Fiscal Accident Year Ending 6/30/XX	at 12 Months	at 24 Months	at 36 Months	at 48 Months	at 60 Months	at 72 Months	at 84 Months	at 96 Months	at 108 Months	at 120 Months	at 132 Months	at 144 Months	at 156 Months
1960													
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1976													
1977													
1978													
1979													
1980													
1981													
1982													59,354,407
1983											62,878,957	60,812,670	63,927,186
1984											93,229,859	67,342,518	71,375,457
1985										86,659,449	99,922,731	106,835,218	
1986									104,002,851	125,679,521	134,957,869	143,743,146	
1987								87,259,270	100,182,928	112,451,615	120,868,101	130,017,298	140,104,953
1988							87,563,277	106,215,797	120,438,269	133,912,207	142,786,581	154,656,895	165,568,889
1989							111,151,837	132,438,532	148,542,047	162,337,486	177,309,282	192,014,063	202,964,511
1990					61,155,798	90,699,673	110,398,923	129,155,377	144,511,096	158,478,293	172,507,156	182,889,821	195,275,942
1991				30,538,046	52,657,048	71,535,147	86,482,678	101,488,349	116,063,821	127,957,224	140,747,917	151,755,206	162,583,495
1992			13,597,508	30,050,650	45,183,587	57,498,848	70,867,205	80,602,605	92,548,269	102,465,997	110,916,496	117,472,831	123,589,815
1993		4,131,075	11,631,187	21,398,917	32,651,855	43,240,713	52,902,278	63,077,852	72,253,440	80,640,366	89,655,637	98,008,848	105,515,395
1994	58,741	1,207,440	4,644,405	11,315,700	19,916,495	27,064,306	35,142,383	42,638,783	49,206,295	55,026,460	59,094,472	63,534,935	67,639,172
1995	6,246	561,428	3,344,973	10,042,085	16,484,019	23,823,576	29,063,667	34,735,420	38,762,350	41,244,642	44,582,357	47,147,468	49,731,456
1996	12,056	833,818	3,673,831	8,309,874	15,713,203	21,278,000	28,269,852	33,476,771	37,543,638	40,739,648	44,910,961	48,004,671	51,381,857
1997	32,196	899,672	4,094,170	10,333,990	17,228,600	22,867,859	28,055,882	32,592,925	36,973,263	40,236,469	42,852,444	45,994,788	48,153,188
1998	34,497	679,728	2,696,340	5,530,821	8,588,596	11,556,878	13,928,394	16,392,398	18,524,399	20,545,935	22,334,866	23,734,038	24,039,280

Development Factors

Fiscal Accident Year Ending 6/30/XX	12-24 Months	24-36 Months	36-48 Months	48-60 Months	60-72 Months	72-84 Months	84-96 Months	96-108 Months	108-120 Months	120-132 Months	132-144 Months	144-156 Months	156-168 Months
1960													
1961													
1962													
1963													
1964													
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1970													
1971													
1972													
1973													
1974													
1975													
1976													
1977													
1978													
1979													
1980													
1981													
1982													1.046
1983												1.051	1.052
1984										1.071	1.072	1.069	1.060
1985										1.076	1.074	1.065	1.054
1986									1.103	1.095	1.074	1.065	1.053
1987								1.148	1.122	1.075	1.076	1.078	1.064
1988							1.213	1.134	1.112	1.068	1.083	1.071	1.040
1989						1.298	1.192	1.122	1.093	1.092	1.093	1.057	1.055
1990					1.483	1.217	1.170	1.119	1.097	1.089	1.060	1.068	1.052
1991				1.724	1.359	1.209	1.174	1.144	1.102	1.100	1.078	1.071	1.049
1992			2.210	1.504	1.273	1.229	1.141	1.148	1.107	1.082	1.059	1.052	1.054
1993		2.816	1.840	1.526	1.324	1.223	1.192	1.145	1.116	1.114	1.091	1.077	1.056
1994	20,555	3,846	2,436	1,760	1,359	1,298	1,213	1,154	1,118	1,074	1,075	1,065	1,054
1995	89,883	5,958	3,002	1,641	1,445	1,220	1,195	1,116	1,064	1,081	1,058	1,055	1,039
1996	69,164	4,406	2,262	1,891	1,354	1,329	1,184	1,121	1,085	1,102	1,069	1,070	1,035
1997	27,633	4,602	2,526	1,666	1,327	1,227	1,162	1,134	1,088	1,064	1,075	1,047	1,025
1998	19,704	3,967	2,051	1,553	1,346	1,205	1,177	1,130	1,109	1,087	1,047	1,028	1,027
Straight Average	45,388	4,266	2,332	1,658	1,363	1,246	1,183	1,135	1,101	1,086	1,071	1,062	1,047
Average Latest 3 ex. Latest Diagonal	38,834	4,325	2,280	1,703	1,342	1,254	1,174	1,128	1,094	1,084	1,064	1,048	1,029
Latest Year ex. Latest Diagonal	19,704	3,967	2,051	1,553	1,346	1,205	1,177	1,130	1,109	1,087	1,047	1,028	1,027
Average Latest 2 ex. Latest Diagonal	23,669	4,285	2,289	1,610	1,337	1,216	1,170	1,132	1,099	1,076	1,061	1,038	1,026
Prior Selected	38,834	4,325	2,280	1,703	1,342	1,254	1,174	1,128	1,094	1,084	1,062	1,048	1,044
Selected	38,834	4,325	2,280	1,703	1,342	1,254	1,174	1,128	1,094	1,084	1,062	1,048	1,044
Cumulative	3,920,414	100,954	23,342	10,239	6,011	4,478	3,572	3,042	2,696	2,464	2,272	2,140	2,043

Florida Special Disability Trust Fund
Workers Compensation

Appendix A - Other than First and Final Claims
Exhibit 4
Sheet 2

Cumulative Estimated Paid Loss & ALAE

Fiscal Accident Year Ending 6/30/XX	at 168 Months	at 180 Months	at 192 Months	at 204 Months	at 216 Months	at 228 Months	at 240 Months	at 252 Months	at 264 Months	at 276 Months	at 288 Months	at 300 Months	at 312 Months	at 324 Months
1960														
1961														
1962														
1963														
1964														
1965														
1966														
1967														
1968														196,974
1969													379,074	386,147
1970											1,286,123	1,307,353	1,333,429	1,353,429
1971										1,846,243	1,885,936	1,935,737	1,955,556	1,955,556
1972										2,323,811	2,359,707	2,447,559	2,508,023	2,525,781
1973										13,630,864	13,873,201	14,212,603	14,683,962	14,883,962
1974							4,070,801	4,205,955	4,411,306	4,427,813	4,411,306	4,427,813	4,411,306	4,411,306
1975							10,833,459	11,157,509	11,385,694	11,765,964	11,889,794	12,361,201	12,593,153	12,940,568
1976						16,785,929	17,136,286	17,632,414	18,585,310	18,903,017	19,410,276	20,036,383	20,685,304	21,171,034
1977					12,235,266	12,729,460	13,128,896	13,401,530	13,699,899	14,039,033	14,424,708	14,816,703	14,921,104	15,306,767
1978				16,967,550	17,621,707	18,137,192	18,660,059	19,403,141	20,526,849	21,077,410	21,651,252	21,967,220	22,468,011	22,843,673
1979			18,538,523	19,201,175	19,687,538	20,485,336	20,804,454	21,546,243	21,669,952	21,947,314	22,392,062	22,844,323	23,138,521	23,578,722
1980		34,238,830	35,433,513	36,737,513	38,086,877	39,258,947	41,201,128	42,416,251	43,219,883	44,201,528	44,887,101	45,584,735	46,536,225	46,915,298
1981	49,322,629	51,026,470	53,117,987	55,048,461	56,306,712	58,027,227	59,780,202	60,936,464	63,149,006	65,407,471	67,760,979	68,734,361	69,652,394	69,652,394
1982	62,087,142	64,871,070	67,244,552	69,400,675	71,748,482	73,936,634	75,790,614	77,948,333	79,382,127	80,683,058	82,021,785	83,152,983	84,608,660	86,558,280
1983	67,244,604	69,978,009	72,218,591	75,808,905	78,218,178	80,801,754	82,743,123	85,163,922	86,741,294	88,551,288	89,651,288	91,028,051	92,467,295	95,492,745
1984	74,630,015	77,255,905	81,102,877	83,884,461	86,222,157	88,993,787	92,254,014	94,107,772	96,455,056	98,499,686	100,285,054	102,613,725	104,871,797	105,940,576
1985	112,593,411	117,869,615	123,524,753	128,132,581	132,511,757	136,959,055	143,016,043	147,320,089	151,878,935	157,337,959	160,647,673	165,184,375	168,024,110	173,807,906
1986	151,375,665	160,194,816	166,718,623	174,317,846	180,251,991	185,108,484	189,644,114	193,517,514	197,304,199	202,713,895	207,287,349	210,601,387	217,147,846	217,147,846
1987	149,059,125	156,904,788	163,101,088	170,316,721	175,447,205	181,587,204	186,905,087	192,628,446	197,810,261	203,690,504	206,745,847	211,444,960	214,791,965	217,705,379
1988	172,177,097	179,602,589	187,641,124	194,867,974	202,858,139	208,273,135	213,806,179	221,197,812	228,990,947	233,271,188	237,453,851	241,069,747	244,023,823	245,871,127
1989	214,210,461	224,255,189	234,572,847	243,394,777	252,845,054	261,904,123	269,857,210	279,266,523	286,218,775	292,514,550	296,544,429	300,465,314	303,038,374	303,038,374
1990	205,394,361	213,774,089	224,873,247	233,677,864	242,296,451	251,755,641	260,218,544	269,054,953	276,217,992	281,561,476	288,253,762	291,549,544		
1991	170,520,482	178,486,353	186,208,921	192,807,667	200,149,986	207,561,252	212,982,571	216,922,158	220,811,941	225,576,658	228,090,927			
1992	130,228,473	134,855,807	141,105,585	147,293,705	153,905,544	157,605,218	161,404,217	165,883,717	168,922,727	170,261,935				
1993	111,416,850	118,732,233	125,137,707	128,979,090	133,246,574	136,027,704	139,084,169	141,982,456						
1994	71,324,097	76,630,742	80,595,827	83,085,082	85,473,199	89,936,828	92,381,630	93,428,575						
1995	51,671,155	54,012,282	55,722,320	56,870,330	58,296,130	60,253,395	60,841,691							
1996	53,189,256	54,968,312	56,556,803	57,919,314	59,168,967	59,820,678								
1997	49,360,174	50,468,428	51,750,338	53,325,379	53,914,706									
1998	24,679,171	25,241,400	25,820,317	26,106,000										

Development Factors

Fiscal Accident Year Ending 6/30/XX	168-180 Months	180-192 Months	192-204 Months	204-216 Months	216-228 Months	228-240 Months	240-252 Months	252-264 Months	264-276 Months	276-288 Months	288-300 Months	300-312 Months	312-324 Months	324-336 Months
1960														
1961														
1962														
1963														
1964														
1965														
1966														
1967														
1968														1.080
1969													1.021	1.389
1970											1.017	1.026	1.026	1.018
1971											1.021	1.026	1.026	1.054
1972										1.015	1.037	1.025	1.007	1.015
1973									1.037	1.018	1.024	1.029	1.004	1.009
1974								1.033	1.029	1.019	1.016	1.039	1.013	1.038
1975							1.030	1.021	1.032	1.011	1.040	1.019	1.028	1.028
1976						1.021	1.029	1.054	1.017	1.027	1.032	1.032	1.023	1.017
1977					1.040	1.031	1.021	1.022	1.025	1.027	1.013	1.021	1.026	1.011
1978				1.039	1.029	1.029	1.040	1.058	1.027	1.027	1.015	1.023	1.017	1.013
1979			1.036	1.025	1.041	1.016	1.026	1.015	1.013	1.020	1.020	1.013	1.019	1.013
1980		1.035	1.037	1.037	1.031	1.049	1.029	1.019	1.023	1.016	1.016	1.021	1.008	1.023
1981	1.035	1.041	1.036	1.023	1.031	1.030	1.019	1.036	1.036	1.022	1.013	1.014	1.013	1.016
1982	1.045	1.037	1.032	1.034	1.030	1.025	1.028	1.018	1.016	1.017	1.014	1.018	1.023	1.020
1983	1.041	1.032	1.050	1.032	1.033	1.024	1.029	1.019	1.019	1.015	1.015	1.016	1.033	1.013
1984	1.035	1.050	1.034	1.028	1.032	1.036	1.020	1.025	1.021	1.018	1.023	1.022	1.010	1.010
1985	1.047	1.048	1.037	1.034	1.034	1.044	1.030	1.031	1.036	1.021	1.028	1.017	1.034	1.013
1986	1.058	1.041	1.046	1.034	1.027	1.025	1.020	1.020	1.027	1.023	1.016	1.016	1.014	1.017
1987	1.053	1.039	1.044	1.030	1.035	1.029	1.031	1.027	1.030	1.015	1.023	1.016	1.014	1.008
1988	1.043	1.045	1.039	1.041	1.027	1.027	1.035	1.035	1.019	1.018	1.015	1.012	1.008	
1989	1.047	1.046	1.036	1.039	1.036	1.030	1.035	1.025	1.022	1.014	1.013	1.009		
1990	1.041	1.052	1.039	1.037	1.039	1.034	1.034	1.027	1.019	1.024	1.011			
1991	1.047	1.043	1.035	1.038	1.037	1.026	1.017	1.019	1.022	1.011				
1992	1.036	1.046	1.044	1.045	1.024	1.024	1.028	1.018	1.008					
1993	1.066	1.054	1.031	1.033	1.021	1.022	1.021	1.012						
1994	1.074	1.052	1.031	1.029	1.052	1.027	1.011							
1995	1.045	1.032	1.021	1.025	1.034	1.010								
1996	1.033	1.029	1.024	1.022	1.011									
1997	1.022	1.025	1.030	1.011										
1998	1.023	1.023	1.011											
Straight Average	1.044	1.041	1.035	1.032	1.032	1.028	1.027	1.027	1.024	1.019	1.020	1.020	1.019	1.040
Average Latest 3 ex. Latest Diagonal	1.026	1.026	1.025	1.025	1.036	1.024	1.022	1.021	1.021	1.019	1.017	1.015	1.021	1.013
Latest Year ex. Latest Diagonal	1.023	1.023	1.030	1.022	1.034	1.027	1.021	1.018	1.022	1.014	1.013	1.012	1.014	1.017
Average Latest 2 ex. Latest Diagonal	1.023	1.024	1.027	1.024	1.043	1.025	1.025	1.019	1.021	1.019	1.014	1.014	1.014	1.015
Prior Selected	1.041	1.038	1.035	1.033	1.032	1.031	1.030	1.029	1.028	1.027	1.026	1.025	1.024	1.024
Selected	1.041	1.038	1.035	1.033	1.032	1.030	1.029	1.028	1.027	1.026	1.025	1.024	1.023	1.022
Cumulative	1.957	1.880	1.811	1.750	1.694	1.642	1.594	1.549	1.507	1.468	1.431	1.396	1.364	1.334

Florida Special Disability Trust Fund
Workers Compensation

Appendix A - Other than First and Final Claims
Exhibit 4
Sheet 3

Cumulative Estimated Paid Loss & ALAE

Fiscal Accident Year Ending 6/30/XX	at 336 Months	at 348 Months	at 360 Months	at 372 Months	at 384 Months	at 396 Months	at 408 Months	at 420 Months	at 432 Months	at 444 Months	at 456 Months	at 468 Months	at 480 Months	at 492 Months
1960								10,000	10,000	12,100	13,018	13,018	13,018	13,018
1961							25,000	25,000	25,000	28,990	32,488	34,798	34,798	37,612
1962						60,000	65,309	72,323	72,323	72,323	82,853	84,953	92,009	96,797
1963					50,000	54,164	56,449	57,833	58,969	60,036	61,860	69,275	71,861	71,861
1964					0	0	0	0	0	0	0	0	0	0
1965			20,000	20,664	20,664	20,664	20,664	20,664	20,664	20,664	20,664	20,664	20,664	20,664
1966		200,000	225,046	233,194	262,345	268,309	271,417	273,853	276,205	285,613	287,965	287,965	291,493	294,685
1967	66,892	71,344	71,344	71,344	71,344	71,344	71,344	71,344	71,344	71,344	71,344	71,344	71,344	71,344
1968	212,650	217,117	227,916	248,477	271,468	273,617	276,325	276,325	280,616	283,413	287,791	289,697	293,225	293,225
1969	536,424	545,191	551,040	558,947	660,250	688,164	695,822	720,484	726,224	730,545	742,218	746,359	756,136	766,171
1970	1,377,373	1,383,903	1,403,861	1,410,339	1,416,483	1,420,890	1,456,853	1,466,961	1,482,288	1,489,722	1,490,252	1,501,108	1,503,878	1,506,166
1971	2,052,799	2,136,045	2,185,815	2,209,020	2,249,214	2,294,785	2,320,511	2,378,797	2,465,376	2,520,284	2,597,662	2,625,911	2,667,653	2,713,846
1972	2,563,126	2,639,995	2,695,009	2,714,768	2,764,418	2,827,858	2,867,887	2,887,812	2,925,907	2,945,889	2,959,349	2,967,098	2,979,795	2,987,582
1973	14,815,185	14,983,424	15,253,681	15,428,126	15,594,065	16,111,750	16,528,355	16,996,433	17,071,368	17,103,880	17,120,948	17,132,967	17,183,125	17,191,385
1974	4,895,033	4,981,295	5,082,793	5,169,036	5,400,728	5,456,141	5,686,550	5,767,791	5,893,650	6,006,994	6,245,112	6,367,340	6,398,974	6,404,877
1975	13,300,017	13,554,015	13,826,597	14,097,134	14,194,744	14,436,986	15,052,535	15,222,191	15,344,415	15,453,792	15,792,744	16,044,182	16,059,883	
1976	21,537,237	21,941,857	22,217,248	22,507,266	22,783,768	23,003,941	23,529,138	23,807,576	24,033,881	24,305,226	24,444,766	24,509,229		
1977	15,476,603	15,910,230	16,218,112	16,543,234	16,743,302	16,946,887	17,165,743	17,325,340	17,531,325	17,693,009	17,745,130			
1978	23,149,739	23,501,893	23,960,230	24,271,540	24,629,186	24,835,327	25,077,096	25,501,850	25,671,974	25,738,037				
1979	23,883,129	24,138,716	24,322,546	24,710,678	25,032,847	25,211,071	25,340,933	25,476,502	25,571,385					
1980	48,004,625	48,480,436	49,135,979	49,534,854	49,739,205	49,993,020	50,174,498	50,287,408						
1981	70,788,738	71,642,240	73,415,232	74,823,509	75,521,647	75,904,392	76,236,756							
1982	88,262,595	89,135,456	89,753,868	90,449,951	91,219,228	91,467,356								
1983	96,766,475	98,144,561	98,977,956	99,592,852	100,361,076									
1984	107,002,022	107,923,723	108,961,873	109,622,360										
1985	176,109,301	178,838,675	180,341,267											
1986	220,900,834	222,134,301												
1987	219,550,088													
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Development Factors

Fiscal Accident Year Ending 6/30/XX	336-348 Months	348-360 Months	360-372 Months	372-384 Months	384-396 Months	396-408 Months	408-420 Months	420-432 Months	432-444 Months	444-456 Months	456-468 Months	468-480 Months	480-492 Months	492-504 Months
1960														
1961							1.000	1.000	1.210	1.076	1.000	1.000	1.000	1.000
1962							1.088	1.107	1.160	1.121	1.071	1.000	1.081	1.000
1963					1.083	1.042	1.025	1.020	1.018	1.000	1.030	1.063	1.052	1.029
1964												1.120	1.037	1.027
1965			1.033	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1966		1.125	1.036	1.125	1.023	1.012	1.009	1.009	1.034	1.008	1.000	1.012	1.011	1.008
1967	1.067	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1968	1.021	1.050	1.090	1.093	1.008	1.010	1.000	1.016	1.010	1.015	1.007	1.012	1.000	1.011
1969	1.016	1.011	1.011	1.185	1.042	1.011	1.035	1.008	1.006	1.016	1.006	1.013	1.013	1.017
1970	1.005	1.014	1.005	1.004	1.003	1.025	1.007	1.010	1.005	1.000	1.007	1.002	1.002	1.001
1971	1.021	1.023	1.011	1.018	1.020	1.011	1.025	1.036	1.022	1.031	1.011	1.016	1.017	1.010
1972	1.030	1.021	1.007	1.018	1.023	1.014	1.007	1.013	1.007	1.005	1.003	1.004	1.003	1.007
1973	1.011	1.018	1.011	1.011	1.033	1.026	1.028	1.004	1.002	1.001	1.001	1.003	1.000	1.000
1974	1.018	1.020	1.017	1.045	1.010	1.042	1.014	1.022	1.019	1.040	1.020	1.005	1.001	
1975	1.019	1.020	1.020	1.007	1.017	1.043	1.011	1.008	1.007	1.022	1.016	1.001		
1976	1.019	1.013	1.013	1.012	1.010	1.023	1.012	1.010	1.011	1.006	1.003			
1977	1.028	1.019	1.020	1.012	1.012	1.013	1.009	1.012	1.009	1.003				
1978	1.015	1.020	1.013	1.015	1.008	1.010	1.017	1.007	1.003					
1979	1.011	1.008	1.016	1.013	1.007	1.005	1.005	1.004						
1980	1.010	1.014	1.008	1.004	1.005	1.004	1.002							
1981	1.012	1.025	1.019	1.009	1.005	1.004								
1982	1.010	1.007	1.008	1.009	1.003									
1983	1.014	1.008	1.006	1.008										
1984	1.009	1.010	1.006											
1985	1.015	1.008												
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Straight Average	1.018	1.022	1.018	1.031	1.016	1.020	1.016	1.009	1.029	1.029	1.013	1.018	1.016	1.008
Average Latest 3 ex. Latest Diagonal	1.013	1.008	1.011	1.007	1.006	1.006	1.010	1.009	1.009	1.023	1.012	1.004	1.007	1.006
Latest Year ex. Latest Diagonal	1.015	1.010	1.006	1.009	1.005	1.004	1.005	1.007	1.009	1.006	1.016	1.005	1.000	1.007
Average Latest 2 ex. Latest Diagonal	1.012	1.009	1.007	1.009	1.005	1.005	1.011	1.010	1.010	1.014	1.018	1.004	1.002	1.009
Prior Selected	1.023	1.022	1.021	1.021	1.020	1.019	1.019	1.018	1.017	1.017	1.015	1.014	1.012	1.011
Selected	1.021	1.020	1.019	1.019	1.018	1.017	1.016	1.016	1.015	1.015	1.013	1.012	1.011	1.010
Cumulative	1.305	1.278	1.253	1.229	1.207	1.186	1.166	1.147	1.129	1.112	1.096	1.082	1.069	1.058

Florida Special Disability Trust Fund
Workers Compensation

Appendix A - Other than First and Final Claims
Exhibit 4
Sheet 4

Cumulative Estimated Paid Loss & ALAE

Fiscal Accident Year Ending 6/30/XX	at 504 Months	at 516 Months	at 528 Months	at 540 Months	at 552 Months	at 564 Months	at 576 Months	at 588 Months	at 600 Months	at 612 Months	at 624 Months	at 636 Months	at 648 Months	at 660 Months
1960	13,018	13,018	13,018	13,018	13,018	13,018	13,018	13,018	13,018	13,018	13,018	13,018	13,018	13,018
1961	37,612	39,418	39,418	39,418	39,418	39,418	39,418	39,418	39,418	39,418	39,418	39,418	39,418	39,418
1962	99,569	101,417	104,105	104,945	104,945	104,945	104,945	104,945	104,945	104,945	104,945	104,945	104,945	104,945
1963	73,796	76,016	76,016	78,749	80,612	82,546	84,552	86,558	87,893	87,893	87,893	87,893	87,893	87,893
1964	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1965	20,664	20,664	20,664	20,664	20,664	20,664	20,664	20,664	20,664	20,664	20,664	20,664	20,664	20,664
1966	296,953	298,969	301,237	303,505	305,941	308,125	310,057	310,057	310,057	310,057	310,057	310,057	310,057	310,057
1967	71,344	71,344	71,344	71,344	71,344	71,344	71,344	71,344	71,344	71,344	71,344	71,344	71,344	71,344
1968	296,567	299,754	307,391	339,309	339,309	345,715	345,715	345,715	345,715	345,715	345,715	345,715	345,715	345,715
1969	778,935	796,156	810,846	827,154	828,874	828,874	828,874	828,874	828,874	828,874	828,874	828,874	828,874	828,874
1970	1,508,155	1,509,239	1,509,239	1,509,239	1,509,239	1,509,239	1,509,239	1,509,239	1,509,239	1,509,239	1,509,239	1,509,239	1,509,239	1,509,239
1971	2,741,033	2,773,906	2,775,362	2,775,362	2,775,362	2,775,362	2,775,362	2,775,362	2,775,362	2,775,362	2,775,362	2,775,362	2,775,362	2,775,362
1972	3,008,126	3,014,387	3,014,387	3,014,387	3,014,387	3,014,387	3,014,387	3,014,387	3,014,387	3,014,387	3,014,387	3,014,387	3,014,387	3,014,387
1973	17,195,368	17,195,368	17,195,368	17,195,368	17,195,368	17,195,368	17,195,368	17,195,368	17,195,368	17,195,368	17,195,368	17,195,368	17,195,368	17,195,368
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Development Factors

Fiscal Accident Year Ending 6/30/XX	504-516 Months	516-528 Months	528-540 Months	540-552 Months	552-564 Months	564-576 Months	576-588 Months	588-600 Months	600-612 Months	612-624 Months	624-636 Months	636-648 Months	648-660 Months	660-Ult Months
1960	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1961	1.048	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1962	1.019	1.027	1.008	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1963	1.030	1.000	1.036	1.024	1.024	1.024	1.024	1.015	1.000	1.000	1.000	1.000	1.000	1.000
1964														
1965	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1966	1.007	1.008	1.008	1.008	1.007	1.006	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1967	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1968	1.011	1.025	1.104	1.000	1.019	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1969	1.022	1.018	1.020	1.002	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1970	1.001	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1971	1.012	1.001	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1972	1.002	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
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Straight Average	1.013	1.007	1.018	1.004	1.006	1.004	1.004	1.003	1.000	1.000	1.000	1.000	1.000	1.000
Average Latest 3 ex. Latest Diagonal	1.012	1.014	1.041	1.003	1.002	1.003	1.012	1.008	1.000	1.000	1.000	1.000	1.000	1.000
Latest Year ex. Latest Diagonal	1.012	1.000	1.020	1.000	1.000	1.006	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
Average Latest 2 ex. Latest Diagonal	1.007	1.009	1.062	1.000	1.004	1.003	1.000	1.015	1.000	1.000	1.000	1.000	1.000	1.000
Prior Selected	1.010	1.009	1.008	1.007	1.007	1.006	1.004	1.002	1.001	1.001	1.000	1.000	1.000	1.000
Selected	1.009	1.008	1.007	1.006	1.006	1.005	1.004	1.002	1.001	1.000	1.000	1.000	1.000	1.000
Cumulative	1.048	1.039	1.031	1.024	1.018	1.012	1.007	1.003	1.001	1.000	1.000	1.000	1.000	1.000

Cumulative Paid Loss & ALAE

Fiscal Accident Year Ending 6/30/XX	at 12 Months	at 24 Months	at 36 Months	at 48 Months	at 60 Months	at 72 Months	at 84 Months	at 96 Months	at 108 Months	at 120 Months	at 132 Months	at 144 Months	at 156 Months
1960													
1961													
1962													
1963													
1964													
1965													
1966													
1967					5,344	13,366	13,366	13,366	13,366	13,366	13,366	13,366	13,366
1968				0	0	0	0	0	0	0	0	0	0
1969			0	3,992	5,840	5,840	8,399	8,399	8,399	8,399	8,399	8,399	8,399
1970		0	0	0	5,055	5,055	5,055	5,055	6,610	6,610	6,610	6,610	6,610
1971	0	4,977	7,271	10,866	13,869	16,784	21,877	24,973	26,138	27,303	28,468	29,550	30,775
1972	0	0	0	0	0	0	4,761	4,761	4,761	4,761	4,761	4,761	4,761
1973	0	0	36,675	46,498	53,297	63,910	66,931	114,660	125,281	131,100	151,041	166,961	166,961
1974	0	0	0	0	6,321	6,321	6,321	6,321	48,286	48,286	48,286	68,598	71,472
1975	0	0	0	5,844	5,844	8,376	8,376	54,356	59,322	64,104	75,005	78,499	84,171
1976	0	0	0	0	0	162,681	167,625	173,549	213,149	232,542	241,453	256,333	259,448
1977	0	0	0	5,867	5,867	35,526	66,006	151,540	212,205	321,132	331,395	342,044	352,554
1978	0	0	0	0	55,613	104,042	126,694	162,056	173,834	328,243	357,005	463,239	463,239
1979	0	9,833	14,666	23,407	23,407	133,616	178,580	269,672	273,052	418,742	459,052	551,252	567,425
1980	0	16,556	229,880	434,890	502,194	513,419	592,920	692,733	838,051	860,100	902,946	1,071,817	1,071,817
1981	0	0	57,652	177,466	315,145	510,696	556,970	762,667	856,027	1,040,451	1,211,652	1,410,306	1,946,027
1982	0	53,532	153,671	343,877	826,216	947,630	1,303,370	1,648,740	1,906,227	2,266,932	2,674,737	3,152,291	4,875,276
1983	0	37,923	143,500	601,176	601,176	936,273	1,050,461	1,526,700	1,769,127	1,769,127	2,154,274	4,840,704	7,955,220
1984	0	68,187	463,577	1,039,630	1,764,574	2,455,430	2,727,722	2,974,932	3,742,899	4,564,729	9,533,099	13,996,660	18,029,599
1985	6,986	109,359	456,944	965,187	1,246,507	1,866,291	2,248,015	2,834,877	4,792,046	11,414,951	17,985,362	24,678,234	31,590,720
1986	15,000	22,091	248,168	815,003	2,070,344	2,644,868	3,520,645	5,163,735	15,951,541	26,672,305	37,628,211	46,906,560	55,691,837
1987	0	47,718	364,248	883,579	1,627,248	2,441,747	5,078,176	16,989,899	29,913,557	42,182,245	50,598,731	59,747,928	69,835,583
1988	2,713	127,918	604,312	1,610,879	2,843,836	6,950,159	23,849,190	42,501,709	56,724,782	70,198,720	79,072,494	90,942,808	101,854,802
1989	0	116,788	436,327	1,581,031	5,861,626	27,269,557	52,808,453	74,095,147	90,196,663	103,994,101	118,965,897	133,670,678	144,621,127
1990	0	415,960	4,458,997	25,968,070	55,511,946	75,211,195	93,967,649	109,323,368	123,290,566	137,319,429	147,702,093	160,088,214	160,088,214
1991	0	31,595	1,209,344	15,045,193	37,164,195	56,042,294	70,989,825	85,996,496	100,570,968	112,464,371	125,255,065	136,262,353	147,090,842
1992	44,583	242,387	6,018,698	22,471,841	37,604,778	49,520,038	63,688,395	73,023,795	84,969,459	94,887,187	109,894,022	116,011,005	116,011,005
1993	7,858	1,077,202	8,577,314	18,343,044	29,597,982	40,186,839	49,848,405	60,023,779	69,199,567	77,586,493	86,781,764	94,954,975	102,459,522
1994	34,301	1,183,000	4,619,965	11,291,280	19,892,055	27,039,866	35,117,943	42,614,343	49,181,855	55,002,020	59,070,032	63,104,495	67,614,732
1995	6,246	561,428	3,344,973	10,042,085	16,484,019	23,823,576	29,063,667	34,735,420	38,762,350	41,244,642	44,582,357	47,147,468	49,731,456
1996	12,056	833,818	3,673,831	8,399,874	15,713,203	21,278,000	28,269,852	33,476,771	37,543,638	40,739,646	44,910,961	48,004,671	51,381,857
1997	32,196	889,672	4,094,170	10,339,990	17,226,990	22,867,859	28,655,892	32,992,925	36,973,653	40,238,659	42,892,444	45,994,788	48,153,188
1998	34,497	679,728	2,696,340	5,530,821	8,589,596	11,558,678	13,928,394	16,392,398	18,524,399	20,545,935	22,334,866	23,374,038	24,039,280

Development Factors

Fiscal Accident Year Ending 6/30/XX	12-24 Months	24-36 Months	36-48 Months	48-60 Months	60-72 Months	72-84 Months	84-96 Months	96-108 Months	108-120 Months	120-132 Months	132-144 Months	144-156 Months	156-168 Months
1960													
1961													
1962													
1963													
1964													
1965													
1966													
1967				2.502	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1968													
1969				1.463	1.000	1.438	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1970					1.000	1.000	1.000	1.308	1.000	1.000	1.000	1.000	1.000
1971		1.461	1.494	1.276	1.210	1.303	1.142	1.047	1.045	1.043	1.020	1.059	1.000
1972			1.268	1.146	1.199	1.047	1.713	1.093	1.046	1.152	1.105	1.000	1.000
1973				1.000	1.000	1.000	1.000	7.639	1.000	1.000	1.421	1.042	1.018
1974					1.433	1.000	6.490	1.091	1.081	1.170	1.047	1.072	1.037
1975						6.269	1.858	1.030	1.272	1.091	1.038	1.012	1.012
1976							1.218	1.279	1.073	1.088	1.088	1.298	1.035
1977													
1978													
1979		1.491	1.596	1.000	5.708	1.337	1.510	1.013	1.534	1.096	1.201	1.029	1.133
1980			13.885	1.892	1.155	1.022	1.155	1.168	1.210	1.026	1.050	1.187	1.361
1981			3.078	1.776	1.621	1.091	1.369	1.125	1.213	1.165	1.164	1.380	1.837
1982		2.871	2.238	2.403	1.147	1.375	1.265	1.158	1.189	1.180	1.179	1.560	1.560
1983		3.784	1.513	2.134	1.298	1.557	1.122	1.453	1.159	1.218	2.247	1.643	1.417
1984		6.799	2.243	1.697	1.392	1.111	1.091	1.258	1.220	2.088	1.468	1.288	1.181
1985	15.654	4.178	2.112	1.291	1.497	1.205	1.261	1.690	2.382	1.576	1.372	1.280	1.182
1986	1.473	11.234	3.284	2.540	1.278	1.331	1.467	3.089	1.672	1.411	1.247	1.187	1.137
1987		27.633	2.426	1.842	1.501	1.227	1.346	1.761	1.410	1.200	1.181	1.169	1.128
1988	47.147	4.724	2.666	1.765	2.444	1.782	1.335	1.728	1.238	1.126	1.150	1.120	1.065
1989		3.736	3.623	3.707	4.652	1.937	1.403	1.217	1.153	1.144	1.124	1.082	1.078
1990			10.720	5.824	2.138	1.355	1.249	1.163	1.128	1.114	1.076	1.084	1.063
1991		38.277	12.441	2.470	1.508	1.267	1.211	1.169	1.118	1.114	1.088	1.079	1.054
1992	5.437	24.831	3.734	1.673	1.327	1.264	1.157	1.164	1.117	1.089	1.056	1.057	1.057
1993	137.084	7.963	2.139	1.614	1.358	1.240	1.204	1.153	1.121	1.119	1.079	1.079	1.056
1994	34.488	3.905	2.444	1.762	1.359	1.299	1.213	1.154	1.118	1.074	1.075	1.065	1.054
1995	89.883	5.958	3.002	1.641	1.445	1.220	1.195	1.116	1.064	1.081	1.058	1.055	1.039
1996	69.164	4.406	2.262	1.891	1.354	1.329	1.184	1.121	1.085	1.102	1.069	1.070	1.035
1997	27.633	4.602	2.526	1.666	1.327	1.227	1.162	1.134	1.086	1.064	1.075	1.047	1.025
1998	19.704	3.967	2.051	1.553	1.346	1.205	1.177	1.130	1.109	1.087	1.047	1.028	1.027
Straight Average	44.767	7.879	3.761	1.959	1.906	1.393	1.497	1.474	1.199	1.174	1.155	1.129	1.117
Average Latest 3 ex. Latest Diagonal	38.534	4.325	2.280	1.703	1.342	1.254	1.128	1.128	1.084	1.104	1.076	1.048	1.027
Latest Year ex. Latest Diagonal	19.704	3.967	2.051	1.553	1.346	1.205	1.177	1.130	1.109	1.087	1.047	1.028	1.027
Average Latest 2 ex. Latest Diagonal	23.669	4.285	2.289	1.610	1.337	1.216	1.170	1.132	1.099	1.076	1.061	1.038	1.026

Florida Special Disability Trust Fund
Workers Compensation

Appendix A - Other than First and Final Claims
Exhibit 5
Sheet 2

Cumulative Paid Loss & ALAE

Fiscal Accident Year Ending 6/30/XX	at 168 Months	at 180 Months	at 192 Months	at 204 Months	at 216 Months	at 228 Months	at 240 Months	at 252 Months	at 264 Months	at 276 Months	at 288 Months	at 300 Months	at 312 Months	at 324 Months
1960	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1961	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1962	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1963	0	0	0	0	0	0	0	0	0	0	0	0	1,848	4,536
1964	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1965	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1966	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1967	13,368	13,368	13,368	13,368	13,368	13,368	13,368	13,368	13,368	13,368	13,368	14,031	14,031	14,031
1968	0	0	0	0	0	0	0	0	0	0	0	0	0	5,366
1969	8,399	8,399	8,399	8,399	8,399	8,399	8,399	8,399	8,399	8,399	8,399	8,399	12,069	20,143
1970	6,610	6,610	6,610	6,610	6,610	6,610	6,610	6,610	6,610	6,610	6,610	21,352	49,460	116,766
1971	30,775	30,775	34,269	35,434	36,599	36,599	36,599	37,472	41,773	42,396	131,199	170,892	220,693	270,912
1972	4,761	4,761	4,761	4,761	4,761	4,761	4,761	10,087	21,415	22,328	269,876	333,624	394,089	411,846
1973	166,961	166,961	172,538	174,601	176,191	177,763	179,188	180,016	497,666	985,482	1,227,819	1,567,221	1,978,346	2,038,580
1974	72,782	74,093	75,404	79,001	81,622	82,933	90,933	223,839	358,993	480,851	564,344	635,271	810,645	870,090
1975	87,321	96,771	100,341	104,541	106,506	119,539	357,824	681,874	920,059	1,414,149	1,885,566	2,117,518	2,464,933	2,646,933
1976	262,533	280,215	292,953	299,439	408,921	1,207,423	1,557,781	2,053,908	3,006,804	3,324,512	3,831,770	4,457,877	5,106,799	5,592,528
1977	360,660	403,791	437,990	542,419	905,750	1,389,945	1,799,381	2,072,014	2,370,384	2,700,518	3,095,192	3,287,188	3,591,589	3,977,251
1978	479,529	500,685	557,870	1,072,517	1,726,674	2,242,159	2,765,026	3,508,108	4,631,816	5,182,377	5,756,219	6,072,187	6,572,978	6,948,640
1979	642,643	856,011	1,258,892	1,921,543	2,407,906	3,205,704	4,066,611	4,666,611	4,389,320	4,667,682	5,112,430	5,564,691	5,858,889	6,299,091
1980	1,458,567	2,647,989	3,842,672	5,146,672	6,496,035	7,868,106	9,610,287	10,825,410	11,629,042	12,610,687	13,296,260	13,993,894	14,945,384	15,324,457
1981	3,574,211	5,278,052	7,369,570	9,300,043	10,558,294	12,279,810	14,031,785	15,188,046	17,400,589	19,659,054	21,125,283	22,012,562	22,985,944	23,903,977
1982	7,608,311	10,392,240	12,768,211	14,921,844	17,269,651	19,457,803	21,311,763	23,469,602	24,903,296	26,204,226	27,542,954	28,674,153	30,129,830	32,079,450
1983	11,272,637	14,006,643	16,242,625	19,838,939	22,246,212	24,829,788	26,771,157	29,191,956	30,769,328	32,387,252	33,679,321	35,056,695	36,495,329	39,520,779
1984	21,284,157	23,910,047	27,757,019	30,538,603	32,876,299	35,647,929	38,879,156	40,761,914	43,109,198	45,153,828	46,939,196	49,267,867	51,525,939	52,694,718
1985	37,348,914	42,625,117	48,280,255	52,888,083	57,267,260	61,714,557	67,771,545	72,075,591	76,834,438	82,093,461	85,403,176	89,939,877	92,779,613	98,563,408
1986	63,324,356	72,143,507	78,867,314	86,286,537	92,200,682	97,057,175	101,592,805	105,466,204	109,252,890	114,662,585	119,236,039	122,550,078	126,005,786	129,096,536
1987	78,780,754	86,635,417	92,831,718	100,047,350	105,177,835	111,317,833	116,635,717	122,359,076	127,548,891	133,421,133	136,476,477	141,175,589	144,522,585	147,436,008
1988	108,463,010	115,888,502	123,927,036	131,153,887	139,145,052	144,559,047	150,092,091	157,483,725	165,276,860	169,557,101	173,739,764	177,354,659	180,309,736	182,117,039
1989	155,867,076	165,911,804	176,229,462	185,051,392	194,501,670	203,560,738	211,513,825	220,923,138	227,875,391	234,171,166	238,201,044	242,121,929	244,694,990	
1990	170,206,634	178,586,361	189,685,520	198,490,136	207,108,724	216,587,914	225,030,816	234,867,226	241,030,265	246,373,748	253,066,034	256,361,816		
1991	155,027,629	162,993,500	170,716,068	177,314,814	184,657,133	192,066,400	197,489,718	201,096,305	205,319,088	210,083,806	212,598,075			
1992	122,649,863	127,276,798	133,526,775	139,714,895	146,026,795	150,028,498	153,825,407	158,309,907	161,343,818					
1993	108,362,977	115,678,360	122,083,634	125,923,216	130,192,800	132,973,831	136,030,296	138,928,582	140,676,478					
1994	71,299,657	76,606,302	80,571,387	83,060,642	85,448,759	89,912,388	92,357,190	93,404,136						
1995	51,671,155	54,012,282	55,722,320	56,870,330	58,296,130	60,253,395	60,841,691							
1996	53,189,256	54,968,312	56,555,803	57,919,314	59,168,997	59,820,678								
1997	49,360,174	51,750,038	53,321,979	53,914,706										
1998	24,679,171	25,241,400	25,820,317	26,108,000										

Development Factors

Fiscal Accident Year Ending 6/30/XX	168-180 Months	180-192 Months	192-204 Months	204-216 Months	216-228 Months	228-240 Months	240-252 Months	252-264 Months	264-276 Months	276-288 Months	288-300 Months	300-312 Months	312-324 Months	324-336 Months
1960														
1961														
1962														
1963													2.455	1.370
1964														
1965														
1966														
1967	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.050	1.000	1.000	1.225
1968														3.922
1969	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.437	1.669	8.461
1970	1.000	1.000	1.000	1.000	1.000	1.000	1.161	1.000	1.000	2.781	2.316	1.429	1.652	1.205
1971	1.000	1.114	1.034	1.033	1.000	1.000	1.024	1.115	1.014	3.098	1.303	1.291	1.228	1.394
1972	1.000	1.072	1.000	1.000	4.005	1.123	1.021	1.144	1.143	1.142	1.062	1.093	1.107	1.043
1973	1.000	1.033	1.012	1.009	1.008	1.008	1.005	2.765	1.980	1.246	1.276	1.262	1.064	1.064
1974	1.018	1.018	1.048	1.033	1.016	1.096	2.462	1.604	1.339	1.174	1.126	1.276	1.073	1.205
1975	1.108	1.037	1.042	1.019	1.122	2.993	1.906	1.349	1.402	1.096	1.333	1.123	1.164	1.146
1976	1.067	1.045	1.022	1.366	2.953	1.290	1.318	1.464	1.106	1.153	1.163	1.146	1.095	1.065
1977	1.119	1.085	1.238	1.670	1.546	1.152	1.122	1.144	1.143	1.142	1.062	1.093	1.107	1.043
1978	1.044	1.114	1.923	1.610	1.299	1.233	1.269	1.320	1.119	1.111	1.055	1.082	1.057	1.044
1979	1.332	1.471	1.526	1.253	1.331	1.100	1.154	1.079	1.063	1.095	1.088	1.053	1.075	1.048
1980	1.815	1.451	1.339	1.262	1.180	1.253	1.126	1.074	1.084	1.054	1.052	1.068	1.025	1.071
1981	1.477	1.396	1.262	1.135	1.163	1.143	1.082	1.146	1.130	1.075	1.042	1.044	1.040	1.048
1982	1.366	1.228	1.169	1.157	1.127	1.095	1.101	1.061	1.052	1.051	1.041	1.051	1.065	1.053
1983	1.243	1.160	1.221	1.121	1.116	1.078	1.090	1.054	1.053	1.040	1.041	1.041	1.083	1.032
1984	1.123	1.161	1.100	1.077	1.084	1.091	1.048	1.058	1.047	1.040	1.050	1.046	1.021	1.020
1985	1.141	1.133	1.095	1.083	1.078	1.098	1.064	1.063	1.071	1.040	1.053	1.032	1.062	1.023
1986	1.139	1.090	1.097	1.069	1.053	1.047	1.038	1.036	1.050	1.040	1.028	1.028	1.025	1.029
1987	1.100	1.072	1.078	1.048	1.058	1.049	1.049	1.046	1.046	1.023	1.034	1.024	1.020	1.013
1988	1.068	1.069	1.058	1.061	1.039	1.038	1.049	1.049	1.026	1.025	1.021	1.017	1.010	
1989	1.064	1.062	1.050	1.051	1.047	1.039	1.044	1.031	1.028	1.017	1.016	1.011		
1990	1.049	1.062	1.046	1.043	1.046	1.039	1.039	1.031	1.022	1.027	1.013			
1991	1.051	1.047	1.039	1.041	1.040	1.028	1.018	1.021	1.023	1.023				
1992	1.038	1.049	1.046	1.047	1.025	1.025	1.029	1.019	1.008					
1993	1.068	1.055	1.031	1.034	1.021	1.023	1.021	1.013						
1994	1.074	1.052	1.031	1.029	1.052	1.027	1.011							
1995	1.045	1.032	1.021	1.025	1.034	1.010								
1996	1.033	1.029	1.024	1.022	1.011									
1997	1.025	1.022	1.011											
1998	1.023	1.023												
Straight Average	1.117	1.100	1.116	1.110										

Cumulative Paid Loss & ALAE

Fiscal Accident Year Ending 6/30/XX	at 336 Months	at 348 Months	at 360 Months	at 372 Months	at 384 Months	at 396 Months	at 408 Months	at 420 Months	at 432 Months	at 444 Months	at 456 Months	at 468 Months	at 480 Months	at 492 Months	at 504 Months
1960	0	0	0	0	0	0	0	1,550	1,550	3,650	4,568	4,568	4,568	4,568	4,568
1961	0	0	0	0	0	0	0	0	0	3,990	7,488	9,798	9,798	12,612	12,612
1962	0	0	0	0	0	5,832	11,141	18,155	18,155	28,985	37,841	42,629	45,401	45,401	45,401
1963	6,216	8,904	8,904	8,904	14,863	19,027	21,312	22,696	23,832	24,899	24,899	26,723	34,138	36,724	38,659
1964	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1965	0	0	0	664	664	664	664	664	664	664	664	664	664	664	664
1966	15,359	21,374	46,420	54,568	83,719	89,683	92,791	95,227	97,579	106,987	109,339	109,339	112,867	116,059	118,327
1967	17,181	21,633	21,633	21,633	21,633	21,633	21,633	21,633	21,633	21,633	21,633	21,633	21,633	21,633	21,633
1968	21,042	25,509	36,308	56,869	79,860	82,009	84,717	87,177	89,008	91,805	96,183	98,089	101,617	101,617	104,959
1969	170,419	179,186	185,035	190,942	294,245	322,160	329,817	354,479	360,219	364,540	376,213	380,354	390,131	400,167	412,931
1970	140,710	147,240	173,820	179,820	184,227	220,190	230,289	245,625	245,625	253,589	264,445	267,215	269,503	271,492	279,503
1971	377,756	421,001	470,772	493,977	534,171	579,741	605,467	663,754	750,333	805,240	882,618	910,868	952,610	998,803	1,025,990
1972	445,191	526,060	581,074	600,833	650,483	713,523	753,952	773,977	811,972	831,954	845,414	853,163	865,860	873,547	894,191
1973	2,169,803	2,338,042	2,608,299	2,782,744	2,948,683	3,466,368	3,882,973	4,351,051	4,425,986	4,458,498	4,475,566	4,487,585	4,537,743	4,546,003	4,549,986
1974	1,048,072	1,134,323	1,235,831	1,322,074	1,553,766	1,609,179	1,838,588	1,920,829	2,046,688	2,160,032	2,398,151	2,520,379	2,552,013	2,557,915	2,557,915
1975	2,824,382	3,078,380	3,350,961	3,621,499	3,719,109	3,961,351	4,576,900	4,746,556	4,868,780	4,978,156	5,317,109	5,568,546	5,584,248	5,584,248	5,584,248
1976	5,958,731	6,363,352	6,638,742	6,928,760	7,205,263	7,424,535	7,950,632	8,229,070	8,455,375	8,726,720	8,896,261	8,930,723	8,930,723	8,930,723	8,930,723
1977	4,147,087	4,580,714	4,889,597	5,213,718	5,413,787	5,617,371	5,836,228	5,995,824	6,201,810	6,363,493	6,415,615	6,415,615	6,415,615	6,415,615	6,415,615
1978	7,254,706	7,606,860	8,065,198	8,376,507	8,734,153	8,940,295	9,182,063	9,606,817	9,776,941	9,843,004	9,843,004	9,843,004	9,843,004	9,843,004	9,843,004
1979	6,603,497	6,859,084	7,042,915	7,431,046	7,753,215	7,931,439	8,061,301	8,196,870	8,291,754	8,291,754	8,291,754	8,291,754	8,291,754	8,291,754	8,291,754
1980	16,413,784	16,889,595	17,545,138	17,944,043	18,148,363	18,402,179	18,583,655	18,696,567	18,696,567	18,696,567	18,696,567	18,696,567	18,696,567	18,696,567	18,696,567
1981	25,040,320	25,893,822	27,666,815	29,075,092	29,773,230	30,155,975	30,488,339	30,488,339	30,488,339	30,488,339	30,488,339	30,488,339	30,488,339	30,488,339	30,488,339
1982	33,783,765	34,656,625	35,275,937	35,971,120	36,740,397	36,989,525	36,989,525	36,989,525	36,989,525	36,989,525	36,989,525	36,989,525	36,989,525	36,989,525	36,989,525
1983	40,794,509	42,172,595	43,005,989	43,620,886	44,389,109	44,389,109	44,389,109	44,389,109	44,389,109	44,389,109	44,389,109	44,389,109	44,389,109	44,389,109	44,389,109
1984	53,656,164	54,577,865	55,616,015	56,276,501	56,276,501	56,276,501	56,276,501	56,276,501	56,276,501	56,276,501	56,276,501	56,276,501	56,276,501	56,276,501	56,276,501
1985	100,864,803	103,594,178	105,096,770	105,096,770	105,096,770	105,096,770	105,096,770	105,096,770	105,096,770	105,096,770	105,096,770	105,096,770	105,096,770	105,096,770	105,096,770
1986	132,849,525	134,082,992	134,082,992	134,082,992	134,082,992	134,082,992	134,082,992	134,082,992	134,082,992	134,082,992	134,082,992	134,082,992	134,082,992	134,082,992	134,082,992
1987	149,280,718	149,280,718	149,280,718	149,280,718	149,280,718	149,280,718	149,280,718	149,280,718	149,280,718	149,280,718	149,280,718	149,280,718	149,280,718	149,280,718	149,280,718
1988															
1989															
1990															
1991															
1992															
1993															
1994															
1995															
1996															
1997															
1998															

Development Factors

Fiscal Accident Year Ending 6/30/XX	336-348 Months	348-360 Months	360-372 Months	372-384 Months	384-396 Months	396-408 Months	408-420 Months	420-432 Months	432-444 Months	444-456 Months	456-468 Months	468-480 Months	480-492 Months	492-504 Months	504-516 Months
1960								1.000	2.355	1.251	1.000	1.000	1.000	1.000	1.000
1961										1.877	1.308	1.000	1.287	1.000	1.143
1962											1.580	1.073	1.229	1.127	1.065
1963	1.432	1.000	1.000	1.669	1.280	1.910	1.630	1.000	1.000	1.000	1.073	1.277	1.076	1.053	1.057
1964															
1965				1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1966	1.392	2.172	1.176	1.534	1.071	1.035	1.028	1.025	1.096	1.022	1.000	1.032	1.028	1.020	1.017
1967	1.259	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1968	1.212	1.423	1.566	1.404	1.027	1.033	1.000	1.051	1.031	1.048	1.020	1.036	1.000	1.033	1.030
1969	1.051	1.033	1.032	1.541	1.095	1.024	1.075	1.016	1.012	1.032	1.011	1.026	1.026	1.032	1.042
1970	1.046	1.136	1.039	1.035	1.025	1.195	1.046	1.067	1.002	1.043	1.030	1.010	1.009	1.007	1.004
1971	1.114	1.118	1.049	1.081	1.085	1.044	1.096	1.130	1.073	1.096	1.032	1.046	1.048	1.027	1.032
1972	1.171	1.105	1.034	1.083	1.098	1.056	1.026	1.049	1.025	1.016	1.009	1.015	1.009	1.024	1.007
1973	1.078	1.116	1.067	1.060	1.121	1.120	1.121	1.017	1.007	1.004	1.003	1.011	1.011	1.002	1.001
1974	1.082	1.089	1.070	1.175	1.036	1.143	1.044	1.066	1.055	1.110	1.051	1.013	1.002		
1975	1.090	1.089	1.081	1.027	1.065	1.155	1.037	1.026	1.022	1.068	1.047	1.003			
1976	1.068	1.043	1.044	1.040	1.030	1.071	1.035	1.028	1.032	1.016	1.007				
1977	1.105	1.067	1.067	1.038	1.038	1.039	1.027	1.034	1.026	1.008					
1978	1.049	1.060	1.039	1.043	1.024	1.027	1.046	1.018	1.007						
1979	1.039	1.027	1.055	1.043	1.023	1.016	1.017	1.012							
1980	1.029	1.039	1.023	1.011	1.014	1.010	1.006								
1981	1.034	1.068	1.051	1.024	1.013	1.011									
1982	1.026	1.018	1.020	1.021	1.007										
1983	1.034	1.020	1.014	1.018											
1984	1.017	1.019	1.012												
1985	1.027	1.015													
1986	1.009														
1987															
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1995															
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1997															
1998															
Straight Average	1.107	1.127	1.072	1.142	1.058	1.106	1.072	1.033	1.107	1.125	1.042	1.047	1.044	1.020	1.031
Average Latest 3 ex. Latest Diagonal	1.026	1.019	1.028	1.019	1.018	1.030	1.027	1.027	1.065	1.034	1.013	1.013	1.020	1.019	1.026
Latest Year ex. Latest Diagonal	1.027	1.019	1.014	1.021	1.013	1.010	1.017	1.018	1.026	1.016	1.047	1.013	1.002	1.024	1.032
Average Latest 2 ex. Latest Diagonal	1.022	1.020	1.017	1.023	1.014	1.013	1.032	1.026	1.029	1.042	1.049	1.012	1.006	1.026	1.018

Florida Special Disability Trust Fund
Workers Compensation

Appendix A - Other than First and Final Claims
Exhibit 5
Sheet 4

Cumulative Paid Loss & ALAE

Fiscal Accident Year Ending 6/30/XX	at 516 Months	at 528 Months	at 540 Months	at 552 Months	at 564 Months	at 576 Months	at 588 Months	at 600 Months	at 612 Months	at 624 Months	at 636 Months	at 648 Months	at 660 Months
1960	4,568	4,568	4,568	4,568	4,568	4,568	4,568	4,568	4,568	4,568	4,568	4,568	4,568
1961	14,418	14,418	14,418	14,418	14,418	14,418	14,418	14,418	14,418	14,418	14,418	14,418	14,418
1962	47,249	49,937	50,777	50,777	50,777	50,777	50,777	50,777	50,777	50,777	50,777	50,777	50,777
1963	40,879	40,879	43,612	45,475	47,409	49,415	51,421	52,756	52,756	52,756	52,756	52,756	52,756
1964	0	0	0	0	0	0	0	0	0	0	0	0	0
1965	664	664	664	664	664	664	664	664	664	664	664	664	664
1966	120,343	122,611	124,879	127,315	129,499	131,431	131,431	131,431	131,431	131,431	131,431	131,431	131,431
1967	21,633	21,633	21,633	21,633	21,633	21,633	21,633	21,633	21,633	21,633	21,633	21,633	21,633
1968	108,146	115,783	147,701	147,701	147,701	147,701	147,701	147,701	147,701	147,701	147,701	147,701	147,701
1969	430,152	444,841	461,149	462,869	462,869	462,869	462,869	462,869	462,869	462,869	462,869	462,869	462,869
1970	272,576	272,576	272,576	272,576	272,576	272,576	272,576	272,576	272,576	272,576	272,576	272,576	272,576
1971	1,058,863	1,060,319	1,060,319	1,060,319	1,060,319	1,060,319	1,060,319	1,060,319	1,060,319	1,060,319	1,060,319	1,060,319	1,060,319
1972	900,452	900,452	900,452	900,452	900,452	900,452	900,452	900,452	900,452	900,452	900,452	900,452	900,452
1973													
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Development Factors

Fiscal Accident Year Ending 6/30/XX	516-528 Months	528-540 Months	540-552 Months	552-564 Months	564-576 Months	576-588 Months	588-600 Months	600-612 Months	612-624 Months	624-636 Months	636-648 Months	648-660 Months	660-Ult Months
1960	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1961	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1962	1.057	1.017	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1963	1.000	1.067	1.043	1.043	1.042	1.041	1.026	1.000	1.000	1.000	1.000	1.000	1.000
1964													
1965	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1966	1.019	1.018	1.020	1.017	1.015	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1967	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1968	1.071	1.276	1.000	1.043	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1969	1.034	1.037	1.004	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1970	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1971	1.001	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1972													
1973													
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Straight Average	1.017	1.042	1.007	1.013	1.008	1.007	1.005	1.000	1.000	1.000	1.000	1.000	1.000
Average Latest 3 ex. Latest Diagonal	1.035	1.104	1.007	1.006	1.008	1.021	1.013	1.000	1.000	1.000	1.000	1.000	1.000
Latest Year ex. Latest Diagonal	1.000	1.037	1.000	1.000	1.015	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
Average Latest 2 ex. Latest Diagonal	1.017	1.157	1.000	1.009	1.008	1.000	1.026	1.000	1.000	1.000	1.000	1.000	1.000

Florida Special Disability Trust Fund
Workers Compensation

Appendix A - Other than First and Final Claims
Exhibit 6

Discount Factors

	(1)	(2)	(3)	(4)	(5)	
Year	Initial Age	Incremental Percent Paid Based on LDFs	Selected Age	Interpolated Incremental Percent Paid	Selected Incremental Percent Paid	Discount Factors at 4.00% Int. Rate
	0 - 204	0.571	0 - 207	0.576	0.576	
1998	204 - 216	0.019	207 - 216	0.014	0.014	0.627
1997	216 - 228	0.019	216 - 228	0.019	0.019	0.639
1996	228 - 240	0.018	228 - 240	0.018	0.018	0.648
1995	240 - 252	0.018	240 - 252	0.018	0.018	0.657
1994	252 - 264	0.018	252 - 264	0.018	0.018	0.666
1993	264 - 276	0.018	264 - 276	0.018	0.018	0.675
1992	276 - 288	0.018	276 - 288	0.018	0.018	0.684
1991	288 - 300	0.018	288 - 300	0.018	0.018	0.693
1990	300 - 312	0.017	300 - 312	0.017	0.017	0.703
1989	312 - 324	0.016	312 - 324	0.016	0.016	0.713
1988	324 - 336	0.017	324 - 336	0.017	0.017	0.723
1987	336 - 348	0.016	336 - 348	0.016	0.016	0.733
1986	348 - 360	0.016	348 - 360	0.016	0.016	0.743
1985	360 - 372	0.016	360 - 372	0.016	0.016	0.753
1984	372 - 384	0.015	372 - 384	0.015	0.015	0.764
1983	384 - 396	0.015	384 - 396	0.015	0.015	0.775
1982	396 - 408	0.014	396 - 408	0.014	0.014	0.786
1981	408 - 420	0.014	408 - 420	0.014	0.014	0.797
1980	420 - 432	0.014	420 - 432	0.014	0.014	0.807
1979	432 - 444	0.014	432 - 444	0.014	0.014	0.818
1978	444 - 456	0.013	444 - 456	0.013	0.013	0.827
1977	456 - 468	0.012	456 - 468	0.012	0.012	0.837
1976	468 - 480	0.011	468 - 480	0.011	0.011	0.847
1975	480 - 492	0.010	480 - 492	0.010	0.010	0.856
1974	492 - 504	0.009	492 - 504	0.009	0.009	0.868
1973	504 - 516	0.008	504 - 516	0.008	0.008	0.879
1972	516 - 528	0.007	516 - 528	0.007	0.007	0.891
1971	528 - 540	0.007	528 - 540	0.007	0.007	0.904
1970	540 - 552	0.006	540 - 552	0.006	0.006	0.918
1969	552 - 564	0.006	552 - 564	0.006	0.006	0.933
1968	564 - 576	0.005	564 - 576	0.005	0.005	0.946
1967	576 - 588	0.004	576 - 588	0.004	0.004	0.959
1966	588 - 600	0.002	588 - 600	0.002	0.002	0.968
1965	600 - 612	0.001	600 - 612	0.001	0.001	0.981
1964	612 - 624	0.000	612 - 624	0.000	0.000	0.981
1963	624 - 636	0.000	624 - 636	0.000	0.000	0.981
1962	636 - 648	0.000	636 - 648	0.000	0.000	0.981
1961	648 - 660	0.000	648 - 660	0.000	0.000	0.981
1960	660 - 672	0.000	660 - 672	0.000	0.000	0.981
Total		1.002		1.000	1.000	

Notes:

- (1): Based on selected 3-year average paid LDFs from Exhibit 4
- (3): Where applicable, based on inverse power curve interpolation of factors in (1)
- (4): Based on incremental factors in (3)
- (5): Based on incremental factors in (4) and the interest rate

Payout Pattern - Fiscal Year Basis

Fiscal Accident Year	Fiscal Year Ending 6/30/XX												
	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	
7/1/59-6/30/60	0												
7/1/60-6/30/61	6,000	6,000											
7/1/61-6/30/62	45,651	22,826	22,826										
7/1/62-6/30/63	16,091	16,091	16,091	16,091									
7/1/63-6/30/64	0	0	0	0									
7/1/64-6/30/65	10	0	0	0	0								
7/1/65-6/30/66	310	155	0	0	0	0							
7/1/66-6/30/67	142	71	36	0	0	0	0						
7/1/67-6/30/68	858	693	348	175	0	0	0	0					
7/1/68-6/30/69	90,660	76,375	61,648	31,009	15,551	0	0	0	0				
7/1/69-6/30/70	4,448	4,500	3,791	3,060	1,539	772	0	0	0	0			
7/1/70-6/30/71	80,193	69,615	70,440	59,341	47,899	24,093	12,083	0	0	0	0		
7/1/71-6/30/72	11,695	10,383	9,013	9,120	7,683	6,202	3,119	1,564	0	0	0	0	0
7/1/72-6/30/73	74,474	67,291	59,742	51,862	52,476	44,208	35,684	17,949	9,001	0	0	0	0
7/1/73-6/30/74	165,967	152,102	137,431	122,013	105,918	107,174	90,288	72,878	36,658	18,384	0	0	0
7/1/74-6/30/75	336,267	311,823	285,772	258,208	229,242	199,002	201,362	169,635	136,925	68,873	34,540	0	0
7/1/75-6/30/76	149,027	128,960	119,586	109,595	99,024	87,916	76,319	77,224	65,056	52,512	26,413	13,246	0
7/1/76-6/30/77	123,352	117,434	101,621	94,234	86,362	78,032	69,278	60,139	60,853	51,264	41,380	20,814	0
7/1/77-6/30/78	337,341	303,357	288,803	249,916	231,749	212,388	191,902	170,374	147,900	149,654	126,074	101,764	0
7/1/78-6/30/79	195,465	189,506	170,415	162,240	140,394	130,188	119,312	107,804	95,710	83,085	84,070	70,824	0
7/1/79-6/30/80	477,394	465,063	450,885	405,463	386,011	334,034	309,752	283,875	256,494	227,720	197,681	200,025	0
7/1/80-6/30/81	845,598	827,347	805,977	781,407	702,688	668,976	578,898	536,816	491,969	444,517	394,650	342,591	0
7/1/81-6/30/82	905,325	889,302	870,108	847,633	821,793	739,006	703,552	608,818	564,561	517,397	467,491	415,047	0
7/1/82-6/30/83	1,236,223	1,218,754	1,197,184	1,171,344	1,141,089	1,106,303	994,854	947,126	819,594	760,015	696,522	629,340	0
7/1/83-6/30/84	1,962,814	1,941,525	1,914,090	1,880,214	1,839,631	1,792,115	1,737,482	1,562,449	1,487,490	1,287,197	1,193,627	1,093,909	0
7/1/84-6/30/85	4,458,409	4,242,630	4,196,613	4,137,313	4,064,090	3,976,370	3,873,663	3,755,574	3,377,239	3,215,215	2,782,281	2,580,030	0
7/1/85-6/30/86	4,906,773	4,898,309	4,661,240	4,610,683	4,545,531	4,465,083	4,368,708	4,255,867	4,126,127	3,710,463	3,532,452	3,056,801	0
7/1/86-6/30/87	6,049,096	5,833,459	5,823,396	5,541,554	5,481,449	5,403,993	5,308,352	5,193,776	5,059,624	4,905,380	4,411,215	4,199,586	0
7/1/87-6/30/88	6,337,965	6,159,431	5,939,861	5,929,615	5,642,632	5,581,431	5,502,562	5,405,176	5,288,510	5,151,911	4,994,854	4,491,676	0
7/1/88-6/30/89	8,128,816	8,213,115	7,981,759	7,697,227	7,683,950	7,312,060	7,232,752	7,130,549	7,004,350	6,853,168	6,676,155	6,472,631	0
7/1/89-6/30/90	7,398,277	7,258,243	7,333,513	7,126,935	6,872,876	6,861,020	6,528,959	6,458,144	6,366,888	6,254,204	6,119,213	5,961,158	0
7/1/90-6/30/91	6,340,654	6,081,928	5,966,809	6,028,687	5,858,865	5,650,009	5,640,263	5,367,284	5,309,069	5,234,049	5,141,415	5,030,443	0
7/1/91-6/30/92	4,221,977	4,199,744	4,028,376	3,952,127	3,993,112	3,880,630	3,742,294	3,735,838	3,555,030	3,516,472	3,466,782	3,405,426	0
7/1/92-6/30/93	4,488,868	4,484,846	4,461,229	4,279,192	4,198,195	4,241,732	4,122,246	3,975,297	3,968,440	3,776,375	3,735,415	3,682,632	0
7/1/93-6/30/94	2,628,654	2,575,575	2,573,267	2,559,717	2,455,269	2,408,796	2,433,776	2,365,219	2,280,904	2,276,969	2,166,768	2,143,267	0
7/1/94-6/30/95	1,623,429	1,602,674	1,570,312	1,568,905	1,560,643	1,496,962	1,468,627	1,483,858	1,442,059	1,390,653	1,388,254	1,321,065	0
7/1/95-6/30/96	1,816,469	1,805,182	1,782,103	1,746,117	1,744,553	1,735,366	1,664,556	1,633,049	1,649,984	1,603,506	1,546,344	1,543,677	0
7/1/96-6/30/97	1,512,223	1,483,470	1,474,252	1,455,404	1,426,016	1,424,738	1,417,235	1,359,406	1,333,675	1,347,506	1,309,548	1,262,865	0
7/1/97-12/31/97	650,478	851,458	835,269	830,078	819,466	802,919	802,200	797,975	765,414	750,926	758,714	737,342	0
Total	67,627,391	66,509,235	65,213,809	63,716,480	62,255,696	60,771,517	59,230,077	57,533,663	55,699,525	53,647,414	51,291,859	48,776,157	0
Discounted at 4.0%	66,314,113	62,709,299	59,122,967	55,543,736	52,183,003	48,979,767	45,901,364	42,871,826	39,908,748	36,960,009	33,978,044	31,068,778	0

Florida Special Disability Trust Fund
Workers Compensation

Appendix A - Other than First and Final Claims
Exhibit 7
Sheet 2

Payout Pattern - Fiscal Year Basis

Fiscal Accident Year	Fiscal Year Ending 6/30/XX														Total Reserves as of 6/30/2014	
	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036	2037	2038	2039	Subsequent		
7/1/59-6/30/60																0
7/1/60-6/30/61																12,000
7/1/61-6/30/62																91,302
7/1/62-6/30/63																64,365
7/1/63-6/30/64																0
7/1/64-6/30/65																10
7/1/65-6/30/66																465
7/1/66-6/30/67																249
7/1/67-6/30/68																2,074
7/1/68-6/30/69																275,243
7/1/69-6/30/70																18,111
7/1/70-6/30/71																363,664
7/1/71-6/30/72																58,780
7/1/72-6/30/73	0															412,688
7/1/73-6/30/74	0	0														1,008,812
7/1/74-6/30/75	0	0	0													2,231,650
7/1/75-6/30/76	0	0	0	0												1,004,878
7/1/76-6/30/77	10,438	0	0	0	0											915,202
7/1/77-6/30/78	51,187	25,670	0	0	0	0										2,588,077
7/1/78-6/30/79	57,167	28,755	14,421	0	0	0	0									1,649,355
7/1/79-6/30/80	168,508	136,016	68,416	34,311	0	0	0	0								4,401,649
7/1/80-6/30/81	346,653	292,033	235,723	118,568	59,462	0	0	0	0							8,473,873
7/1/81-6/30/82	360,298	364,570	307,127	247,906	124,696	62,535	0	0	0	0						9,817,166
7/1/82-6/30/83	558,739	485,035	490,786	413,456	333,733	167,867	84,185	0	0	0	0					14,452,148
7/1/83-6/30/84	988,397	877,516	761,762	770,795	649,345	524,138	263,640	132,215	0	0	0	0				24,660,351
7/1/84-6/30/85	2,364,489	2,136,424	1,896,754	1,646,551	1,666,075	1,403,562	1,132,925	569,858	285,784	0	0	0	0			57,761,849
7/1/85-6/30/86	2,834,595	2,597,787	2,347,219	2,083,902	1,809,012	1,830,463	1,542,048	1,244,708	626,084	313,981	0	0	0	0		68,367,838
7/1/86-6/30/87	3,634,104	3,369,932	3,088,401	2,790,512	2,477,465	2,150,659	2,176,161	1,833,277	1,479,782	744,326	373,279	0	0	0	0	87,328,776
7/1/87-6/30/88	4,276,186	3,700,390	3,431,399	3,144,734	2,841,410	2,522,654	2,189,887	2,215,854	1,866,716	1,506,773	757,902	380,088	0	0	0	95,259,618
7/1/88-6/30/89	5,820,582	5,541,338	4,795,187	4,446,612	4,075,134	3,682,070	3,269,005	2,837,787	2,871,436	2,419,002	1,952,566	982,135	492,541	0	0	131,571,927
7/1/89-6/30/90	5,779,431	5,197,214	4,947,876	4,281,636	3,970,393	3,638,699	3,287,730	2,918,904	2,533,868	2,563,914	2,159,934	1,743,452	876,951	439,791	0	124,879,223
7/1/90-6/30/91	4,900,510	4,751,117	4,272,492	4,067,518	3,519,819	3,263,955	2,991,278	2,702,756	2,399,554	2,083,025	2,107,725	1,775,624	1,433,246	1,082,459	0	109,000,553
7/1/91-6/30/92	3,331,923	3,245,862	3,146,911	2,829,893	2,694,128	2,331,359	2,161,886	1,981,278	1,790,175	1,589,349	1,379,696	1,396,056	1,176,088	1,666,281	0	76,418,691
7/1/92-6/30/93	3,617,455	3,539,376	3,447,956	3,342,845	3,006,088	2,861,870	2,476,514	2,296,490	2,104,637	1,901,636	1,688,305	1,465,599	1,482,977	3,019,342	0	85,665,558
7/1/93-6/30/94	2,112,981	2,075,585	2,030,785	1,978,332	1,918,022	1,724,801	1,642,053	1,420,948	1,317,656	1,207,576	1,091,100	968,698	840,916	2,583,293	0	51,780,926
7/1/94-6/30/95	1,306,736	1,288,271	1,265,471	1,238,157	1,206,176	1,169,406	1,051,600	1,001,149	866,343	803,366	736,252	665,237	590,609	2,087,718	0	33,193,930
7/1/95-6/30/96	1,468,966	1,453,033	1,432,501	1,407,148	1,376,776	1,341,215	1,300,328	1,169,333	1,113,234	963,335	893,308	818,679	739,714	2,978,181	0	38,726,656
7/1/96-6/30/97	1,260,687	1,199,672	1,186,660	1,169,892	1,149,187	1,124,383	1,095,341	1,061,949	954,969	909,154	786,735	729,545	668,597	3,036,323	0	33,139,429
7/1/97-12/31/97	711,057	709,830	675,476	668,150	658,708	647,050	633,084	616,732	597,931	537,696	511,900	442,971	410,771	2,086,058	0	19,309,652
Total	45,961,089	43,015,426	39,843,324	36,680,915	33,535,629	30,446,683	27,297,666	24,003,239	20,808,168	17,543,133	14,438,702	11,368,084	8,712,409	18,979,446	0	1,084,906,738
Discounted at 4.0%	28,149,687	25,332,272	22,561,717	19,972,085	17,557,245	15,326,979	13,213,222	11,171,712	9,312,159	7,549,016	5,974,176	4,522,763	3,332,894	6,704,629	0	766,222,210

Florida Special Disability Trust Fund
Workers Compensation

Appendix A - Other than First and Final Claims
Exhibit 8
Sheet 1

Payout Pattern - Calendar Year Basis

Fiscal Accident Year	Calendar Year Ending 12/31/XX											
	7/1/14-12/31/14	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
7/1/59-6/30/60	0											
7/1/60-6/30/61	12,000											
7/1/61-6/30/62	91,302											
7/1/62-6/30/63	64,365											
7/1/63-6/30/64												
7/1/64-6/30/65	10	0	0	0								
7/1/65-6/30/66	155	310	0	0	0							
7/1/66-6/30/67	71	107	71	0	0	0						
7/1/67-6/30/68	514	690	521	349	0	0	0					
7/1/68-6/30/69	45,196	91,198	61,404	46,374	31,071	0	0	0				
7/1/69-6/30/70	2,217	4,474	4,527	3,048	2,302	1,542	0	0	0			
7/1/70-6/30/71	45,691	69,207	70,026	70,858	47,709	36,032	24,141	0	0	0		
7/1/71-6/30/72	5,825	11,786	8,961	9,067	9,174	6,177	4,665	3,126	0	0	0	
7/1/72-6/30/73	41,216	66,774	67,814	51,558	52,168	52,788	35,542	26,843	17,985	0	0	0
7/1/73-6/30/74	82,589	167,554	136,375	138,499	105,299	106,544	107,811	72,589	54,822	36,731	0	0
7/1/74-6/30/75	182,556	308,882	314,805	256,224	260,216	197,838	200,177	202,558	136,382	103,001	69,011	0
7/1/75-6/30/76	79,797	139,241	118,458	120,730	98,263	99,794	75,872	76,769	77,682	77,682	52,303	39,502
7/1/76-6/30/77	61,280	124,953	109,723	93,346	95,136	77,432	78,639	59,788	60,494	61,214	41,215	31,127
7/1/77-6/30/78	167,448	320,596	307,295	269,838	229,563	233,965	190,427	193,394	147,034	148,773	150,542	101,360
7/1/78-6/30/79	102,742	186,789	180,100	172,628	151,586	128,961	131,433	106,975	108,642	82,599	83,575	84,569
7/1/79-6/30/80	236,809	485,036	444,421	428,505	410,727	360,663	306,831	312,715	254,523	258,488	196,524	198,848
7/1/80-6/30/81	441,587	814,413	840,591	770,203	742,620	711,810	625,046	531,754	541,951	441,101	447,973	340,587
7/1/81-6/30/82	448,813	920,922	856,506	884,036	810,011	781,002	748,600	657,351	559,237	569,961	463,899	471,126
7/1/82-6/30/83	642,131	1,198,287	1,239,750	1,153,033	1,190,095	1,090,441	1,051,389	1,007,769	884,930	752,849	767,285	624,503
7/1/83-6/30/84	972,544	1,998,756	1,881,946	1,947,065	1,810,873	1,869,080	1,712,571	1,651,239	1,582,732	1,389,809	1,182,372	1,205,044
7/1/84-6/30/85	2,207,649	4,352,917	4,320,319	4,067,833	4,208,589	3,914,209	4,040,023	3,701,728	3,569,159	3,421,081	3,004,078	2,555,701
7/1/85-6/30/86	2,527,318	4,804,927	4,782,409	4,746,594	4,469,196	4,623,839	4,300,414	4,438,642	4,066,968	3,921,319	3,758,630	3,300,482
7/1/86-6/30/87	3,104,984	5,948,735	5,712,379	5,685,607	5,643,029	5,313,241	5,497,090	5,112,584	5,276,917	4,835,050	4,661,894	4,468,479
7/1/87-6/30/88	3,243,462	6,256,122	6,057,240	5,816,572	5,789,312	5,745,958	5,410,155	5,597,357	5,205,837	5,373,168	4,923,241	4,746,926
7/1/88-6/30/89	4,019,214	8,312,674	8,107,057	7,849,334	7,537,462	7,502,137	7,445,955	7,010,802	7,253,391	6,746,036	6,962,872	6,379,830
7/1/89-6/30/90	3,656,250	7,330,795	7,422,410	7,238,814	7,008,692	6,730,221	6,698,679	6,648,515	6,259,965	6,476,573	6,023,554	6,217,169
7/1/90-6/30/91	3,221,675	6,124,685	6,026,452	6,101,766	5,950,837	5,761,660	5,532,737	5,506,807	5,465,568	5,146,151	5,324,219	4,951,804
7/1/91-6/30/92	2,141,110	4,214,749	4,056,696	3,991,632	4,041,516	3,941,548	3,816,246	3,664,618	3,647,443	3,620,129	3,408,563	3,526,506
7/1/92-6/30/93	2,272,570	4,490,718	4,477,169	4,309,275	4,240,160	4,293,150	4,186,957	4,053,854	3,892,786	3,874,541	3,845,526	3,620,787
7/1/93-6/30/94	1,296,264	2,636,322	2,576,636	2,568,862	2,472,530	2,432,874	2,463,278	2,402,348	2,325,977	2,233,561	2,223,093	2,206,445
7/1/94-6/30/95	818,133	1,595,620	1,607,349	1,570,959	1,566,219	1,507,486	1,483,308	1,501,845	1,464,696	1,418,134	1,361,788	1,355,406
7/1/95-6/30/96	894,762	1,831,434	1,774,259	1,787,301	1,746,837	1,741,567	1,676,258	1,649,373	1,669,985	1,628,678	1,576,902	1,514,248
7/1/96-6/30/97	773,417	1,469,538	1,495,692	1,448,998	1,459,649	1,426,603	1,422,299	1,368,963	1,347,006	1,363,840	1,330,105	1,287,821
7/1/97-12/31/97	430,097	853,958	839,651	836,246	827,570	813,093	792,328	787,908	779,704	767,406	750,726	729,412
Total	34,333,763	67,133,170	65,899,010	64,435,156	63,008,410	61,501,655	60,058,873	58,348,213	56,651,818	54,722,494	52,597,089	49,944,648
Discounted at 4.0%	33,998,760	64,551,125	60,927,339	57,282,619	53,859,853	50,549,877	47,465,400	44,339,847	41,394,929	38,447,299	35,532,709	32,443,091

Payout Pattern - Calendar Year Basis

Fiscal Accident Year	Calendar Year Ending 12/31/XX															Total Reserves as of 6/30/2014
	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036	2037	2038	2039	Subsequent	
7/1/59-6/30/60																0
7/1/60-6/30/61																12,000
7/1/61-6/30/62																91,302
7/1/62-6/30/63																64,365
7/1/63-6/30/64																0
7/1/64-6/30/65																10
7/1/65-6/30/66																465
7/1/66-6/30/67																249
7/1/67-6/30/68																2,074
7/1/68-6/30/69																275,243
7/1/69-6/30/70																18,111
7/1/70-6/30/71																363,664
7/1/71-6/30/72																58,780
7/1/72-6/30/73																412,688
7/1/73-6/30/74																1,008,812
7/1/74-6/30/75																2,231,650
7/1/75-6/30/76	0	0														1,004,878
7/1/76-6/30/77	20,855	0														915,202
7/1/77-6/30/78	76,551	51,289	0	0												2,588,077
7/1/78-6/30/79	56,940	43,004	28,812	0	0											1,649,355
7/1/79-6/30/80	201,213	135,477	102,317	68,553	0	0										4,401,649
7/1/80-6/30/81	344,613	348,712	234,788	177,321	118,805	0	0									8,473,873
7/1/81-6/30/82	358,190	362,424	366,735	246,922	186,486	124,945	0	0								9,817,166
7/1/82-6/30/83	634,233	482,197	487,898	493,700	332,408	251,048	168,202	0	0							14,452,148
7/1/83-6/30/84	980,801	996,081	757,305	766,258	775,371	522,058	394,279	264,167	0	0						24,660,351
7/1/84-6/30/85	2,604,707	2,120,005	2,153,034	1,636,917	1,656,270	1,675,968	1,128,429	852,234	570,997	0	0					57,761,849
7/1/85-6/30/86	2,807,865	2,861,707	2,329,181	2,365,468	1,798,428	1,819,690	1,841,331	1,239,769	936,322	627,336	0	0				68,367,838
7/1/86-6/30/87	3,923,806	3,338,154	3,402,165	2,769,066	2,812,207	2,138,076	2,163,354	2,189,082	1,473,909	1,113,155	745,814	0	0			87,328,776
7/1/87-6/30/88	4,549,984	3,995,377	3,399,042	3,464,220	2,819,574	2,863,501	2,177,074	2,202,813	2,229,011	1,500,794	1,133,459	759,417	0	0		95,259,618
7/1/88-6/30/89	6,151,351	5,896,142	5,177,448	4,404,682	4,489,144	3,653,773	3,710,696	2,821,183	2,854,537	2,888,486	1,944,818	1,468,803	984,098	0	0	131,571,927
7/1/89-6/30/90	5,696,568	5,492,559	5,264,682	4,622,958	3,932,953	4,008,369	3,262,464	3,313,291	2,519,042	2,548,824	2,579,137	1,736,534	1,311,499	878,704	0	124,879,223
7/1/90-6/30/91	5,110,969	4,682,998	4,515,287	4,327,955	3,800,411	3,233,177	3,295,174	2,681,985	2,723,769	2,070,838	2,095,321	2,120,240	1,427,558	1,078,148	722,359	109,000,553
7/1/91-6/30/92	3,279,837	3,385,260	3,101,792	2,990,709	2,866,629	2,517,209	2,141,500	2,182,565	1,776,418	1,804,093	1,371,623	1,387,840	1,404,345	945,546	1,192,570	76,418,691
7/1/92-6/30/93	3,746,074	3,484,047	3,596,034	3,294,917	3,176,917	3,045,112	2,673,936	2,274,835	2,318,456	1,887,022	1,916,420	1,457,024	1,474,250	1,491,783	2,271,239	85,665,558
7/1/93-6/30/94	2,077,497	2,149,383	1,999,039	2,063,294	1,890,522	1,822,818	1,747,192	1,534,223	1,305,231	1,330,259	1,082,715	1,099,583	835,996	845,879	2,159,107	51,780,926
7/1/94-6/30/95	1,345,255	1,266,637	1,310,465	1,218,801	1,257,977	1,152,639	1,111,360	1,065,252	935,406	795,791	811,050	660,125	670,409	509,701	1,832,121	33,193,930
7/1/95-6/30/96	1,507,151	1,495,865	1,408,444	1,457,179	1,355,253	1,398,815	1,281,684	1,235,784	1,184,513	1,040,130	884,884	901,852	734,029	745,465	2,604,003	38,726,656
7/1/96-6/30/97	1,236,653	1,230,857	1,221,640	1,150,245	1,190,046	1,106,806	1,142,382	1,046,723	1,009,237	967,366	849,451	722,665	736,523	599,466	2,735,437	33,139,429
7/1/97-12/31/97	731,966	703,016	699,849	662,600	653,142	641,491	663,006	612,352	593,621	572,421	509,056	440,483	449,712	375,015	1,793,823	19,309,652
Total	47,443,082	44,521,189	41,555,956	38,181,767	35,112,544	31,975,494	28,902,065	25,516,258	22,430,470	19,146,513	15,923,749	12,754,566	10,028,419	7,469,707	15,310,658	1,084,906,738
Discounted at 4.0%	29,632,809	26,738,273	23,997,529	21,200,980	18,746,874	16,415,363	14,266,872	12,111,099	10,236,974	8,402,133	6,719,112	5,174,863	3,912,301	2,802,013	5,072,168	766,222,210

Florida Special Disability Trust Fund
Workers Compensation

Appendix B - First and Final Claims
Exhibit 1

Summary of Reserves as of 6/30/14

(1)	(2)	(3)	(4)	(5)	(6)
Fiscal Accident Year	Selected Ultimate Loss & ALAE	Paid Loss & ALAE	Estimated Total Undiscounted Reserves (2) - (3)	Discount Factor at 4.0%	Estimated Total Discounted Reserves at 4.0% (4) x (5)
7/1/59-6/30/60	0	0	0	0.981	0
7/1/60-6/30/61	0	0	0	0.981	0
7/1/61-6/30/62	0	0	0	0.981	0
7/1/62-6/30/63	0	0	0	0.981	0
7/1/63-6/30/64	0	0	0	0.981	0
7/1/64-6/30/65	0	0	0	0.981	0
7/1/65-6/30/66	0	0	0	0.981	0
7/1/66-6/30/67	0	0	0	0.981	0
7/1/67-6/30/68	0	0	0	0.981	0
7/1/68-6/30/69	343,416	343,416	0	0.981	0
7/1/69-6/30/70	0	0	0	0.981	0
7/1/70-6/30/71	0	0	0	0.981	0
7/1/71-6/30/72	0	0	0	0.981	0
7/1/72-6/30/73	6,712	6,712	0	0.981	0
7/1/73-6/30/74	0	0	0	0.981	0
7/1/74-6/30/75	3,907	3,907	0	0.981	0
7/1/75-6/30/76	3,604	3,604	0	0.981	0
7/1/76-6/30/77	39,000	39,000	0	0.981	0
7/1/77-6/30/78	24,117	24,117	0	0.981	0
7/1/78-6/30/79	135,423	135,423	0	0.981	0
7/1/79-6/30/80	3,089,435	3,089,435	0	0.981	0
7/1/80-6/30/81	1,706,570	1,706,570	0	0.981	0
7/1/81-6/30/82	5,867,049	5,867,049	0	0.981	0
7/1/82-6/30/83	2,890,783	2,890,783	0	0.981	0
7/1/83-6/30/84	5,622,925	5,622,925	1	0.981	1
7/1/84-6/30/85	19,141,559	19,141,559	0	0.981	0
7/1/85-6/30/86	40,641,733	40,641,733	0	0.981	0
7/1/86-6/30/87	43,991,453	43,991,453	0	0.981	0
7/1/87-6/30/88	57,828,321	57,828,321	0	0.981	0
7/1/88-6/30/89	82,136,269	82,095,221	41,048	0.981	40,268
7/1/89-6/30/90	90,628,780	90,538,241	90,539	0.962	87,099
7/1/90-6/30/91	79,622,373	79,503,118	119,255	0.943	112,457
7/1/91-6/30/92	101,397,010	101,194,621	202,389	0.925	187,210
7/1/92-6/30/93	107,352,693	107,084,980	267,713	0.908	243,083
7/1/93-6/30/94	78,063,120	77,597,534	465,586	0.891	414,837
7/1/94-6/30/95	44,841,016	44,529,311	311,705	0.874	272,430
7/1/95-6/30/96	41,314,984	40,987,087	327,897	0.858	281,336
7/1/96-6/30/97	42,109,412	41,733,808	375,604	0.842	316,259
7/1/97-12/31/97	18,049,423	17,870,716	178,707	0.827	147,791
Total	866,851,087	864,470,644	2,380,444	0.883	2,102,771

Notes:

(2): Exhibit 2, Sheet 1

(3): Exhibit 3; fiscal years 1994-95 and subsequent provided by Florida Special Disability Trust Fund

(5): Exhibit 6

Florida Special Disability Trust Fund
Workers Compensation

Appendix B - First and Final Claims
Exhibit 2
Sheet 1

Summary of Methods

(1)	(2)	(3)	(4)	(5)	(6)
Estimated Ultimate Based on:					
Fiscal Accident Year	Paid Development	Percent Paid	Weight to (2)	Weight to (3)	Selected Ultimate Loss & ALAE
7/1/59-6/30/60	0	0	1.000	0.000	0
7/1/60-6/30/61	0	0	1.000	0.000	0
7/1/61-6/30/62	0	0	1.000	0.000	0
7/1/62-6/30/63	0	0	1.000	0.000	0
7/1/63-6/30/64	0	0	1.000	0.000	0
7/1/64-6/30/65	0	0	1.000	0.000	0
7/1/65-6/30/66	0	0	1.000	0.000	0
7/1/66-6/30/67	0	0	1.000	0.000	0
7/1/67-6/30/68	0	0	1.000	0.000	0
7/1/68-6/30/69	343,416	343,416	1.000	0.000	343,416
7/1/69-6/30/70	0	0	1.000	0.000	0
7/1/70-6/30/71	0	0	1.000	0.000	0
7/1/71-6/30/72	0	0	1.000	0.000	0
7/1/72-6/30/73	6,712	6,712	1.000	0.000	6,712
7/1/73-6/30/74	0	0	1.000	0.000	0
7/1/74-6/30/75	3,907	3,907	1.000	0.000	3,907
7/1/75-6/30/76	3,604	3,604	1.000	0.000	3,604
7/1/76-6/30/77	39,000	39,000	1.000	0.000	39,000
7/1/77-6/30/78	24,117	24,117	1.000	0.000	24,117
7/1/78-6/30/79	135,423	135,423	1.000	0.000	135,423
7/1/79-6/30/80	3,089,435	3,089,435	1.000	0.000	3,089,435
7/1/80-6/30/81	1,706,570	1,706,570	1.000	0.000	1,706,570
7/1/81-6/30/82	5,867,049	5,867,049	1.000	0.000	5,867,049
7/1/82-6/30/83	2,890,783	2,890,783	1.000	0.000	2,890,783
7/1/83-6/30/84	5,622,925	5,622,925	1.000	0.000	5,622,925
7/1/84-6/30/85	19,141,559	19,141,559	1.000	0.000	19,141,559
7/1/85-6/30/86	40,641,733	40,641,733	0.500	0.500	40,641,733
7/1/86-6/30/87	43,991,453	43,991,453	0.500	0.500	43,991,453
7/1/87-6/30/88	57,828,321	57,828,321	0.500	0.500	57,828,321
7/1/88-6/30/89	82,177,316	82,095,221	0.500	0.500	82,136,269
7/1/89-6/30/90	90,719,318	90,538,241	0.500	0.500	90,628,780
7/1/90-6/30/91	79,741,628	79,503,118	0.500	0.500	79,622,373
7/1/91-6/30/92	101,599,399	101,194,621	0.500	0.500	101,397,010
7/1/92-6/30/93	107,620,405	107,084,980	0.500	0.500	107,352,693
7/1/93-6/30/94	78,063,120	107,084,980	1.000	0.000	78,063,120
7/1/94-6/30/95	44,841,016	NA	1.000	0.000	44,841,016
7/1/95-6/30/96	41,314,984	NA	1.000	0.000	41,314,984
7/1/96-6/30/97	42,109,412	NA	1.000	0.000	42,109,412
7/1/97-12/31/97	18,049,423	NA	1.000	0.000	18,049,423
Total	867,572,028	748,837,167			866,851,087
93-94 and Prior	721,257,193	748,837,167			720,536,252

Notes:

- (2): Exhibit 2, Sheet 2
- (3): Exhibit 2, Sheet 3
- (6): = (2)x(4) + (3)x(5)

Florida Special Disability Trust Fund
Workers Compensation

Appendix B - First and Final Claims
Exhibit 2
Sheet 2

Paid Development Method

(1)	(2)	(3)	(4)	(5)
Fiscal Accident Year	Age (in Months)	Paid Loss & ALAE as of 6/30/2014	Cumulative Development Factors	Estimated Ultimate Loss & ALAE (3) x (4)
7/1/59-6/30/60	660	0	1.000	0
7/1/60-6/30/61	648	0	1.000	0
7/1/61-6/30/62	636	0	1.000	0
7/1/62-6/30/63	624	0	1.000	0
7/1/63-6/30/64	612	0	1.000	0
7/1/64-6/30/65	600	0	1.000	0
7/1/65-6/30/66	588	0	1.000	0
7/1/66-6/30/67	576	0	1.000	0
7/1/67-6/30/68	564	0	1.000	0
7/1/68-6/30/69	552	343,416	1.000	343,416
7/1/69-6/30/70	540	0	1.000	0
7/1/70-6/30/71	528	0	1.000	0
7/1/71-6/30/72	516	0	1.000	0
7/1/72-6/30/73	504	6,712	1.000	6,712
7/1/73-6/30/74	492	0	1.000	0
7/1/74-6/30/75	480	3,907	1.000	3,907
7/1/75-6/30/76	468	3,604	1.000	3,604
7/1/76-6/30/77	456	39,000	1.000	39,000
7/1/77-6/30/78	444	24,117	1.000	24,117
7/1/78-6/30/79	432	135,423	1.000	135,423
7/1/79-6/30/80	420	3,089,435	1.000	3,089,435
7/1/80-6/30/81	408	1,706,570	1.000	1,706,570
7/1/81-6/30/82	396	5,867,049	1.000	5,867,049
7/1/82-6/30/83	384	2,890,783	1.000	2,890,783
7/1/83-6/30/84	372	5,622,925	1.000	5,622,925
7/1/84-6/30/85	360	19,141,559	1.000	19,141,559
7/1/85-6/30/86	348	40,641,733	1.000	40,641,733
7/1/86-6/30/87	336	43,991,453	1.000	43,991,453
7/1/87-6/30/88	324	57,828,321	1.000	57,828,321
7/1/88-6/30/89	312	82,095,221	1.001	82,177,316
7/1/89-6/30/90	300	90,538,241	1.002	90,719,318
7/1/90-6/30/91	288	79,503,118	1.003	79,741,628
7/1/91-6/30/92	276	101,194,621	1.004	101,599,399
7/1/92-6/30/93	264	107,084,980	1.005	107,620,405
7/1/93-6/30/94	252	77,597,534	1.006	78,063,120
7/1/94-6/30/95	240	44,529,311	1.007	44,841,016
7/1/95-6/30/96	228	40,987,087	1.008	41,314,984
7/1/96-6/30/97	216	41,733,808	1.009	42,109,412
7/1/97-12/31/97	207	17,870,716	1.010	18,049,423
Total		864,470,644		867,572,028

Notes:

- (3): Exhibit 3; fiscal years 1994-95 and subsequent provided by Florida Special Disability Trust Fund
- (4): Based on Exhibit 4; interpolated as necessary

Florida Special Disability Trust Fund
Workers Compensation

Estimated Ultimate Loss & ALAE - Percent Paid Method

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
Fiscal Accident Year	1994-95 Incremental Payment	1995-96 Incremental Payment	1996-97 Incremental Payment	1994-95 Incremental Percent Paid	1995-96 Incremental Percent Paid	1996-97 Incremental Percent Paid	1994-95 Estimated Ultimate Loss & ALAE	1995-96 Estimated Ultimate Loss & ALAE	1996-97 Estimated Ultimate Loss & ALAE	Estimated Cumulative Paid as of 6/30/14	Selected Ultimate Loss & ALAE
7/1/59-6/30/60	0	0	0	0.000	0.000	0.000	0	0	0	0	0
7/1/60-6/30/61	0	0	0	0.000	0.000	0.000	0	0	0	0	0
7/1/61-6/30/62	0	0	0	0.000	0.000	0.000	0	0	0	0	0
7/1/62-6/30/63	0	0	0	0.000	0.000	0.000	0	0	0	0	0
7/1/63-6/30/64	0	0	0	0.000	0.000	0.000	0	0	0	0	0
7/1/64-6/30/65	0	0	0	0.000	0.000	0.000	0	0	0	0	0
7/1/65-6/30/66	0	0	0	0.000	0.000	0.000	0	0	0	0	0
7/1/66-6/30/67	0	0	0	0.000	0.000	0.000	0	0	0	0	0
7/1/67-6/30/68	0	0	0	0.001	0.000	0.000	0	0	0	0	0
7/1/68-6/30/69	143,416	0	0	0.001	0.001	0.000	143,416,000	0	343,416	343,416	343,416
7/1/69-6/30/70	0	0	0	0.001	0.001	0.001	0	0	0	0	0
7/1/70-6/30/71	0	0	0	0.001	0.001	0.001	0	0	0	0	0
7/1/71-6/30/72	0	0	0	0.001	0.001	0.001	0	0	0	0	0
7/1/72-6/30/73	0	0	0	0.001	0.001	0.001	0	0	0	6,712	6,712
7/1/73-6/30/74	0	0	0	0.001	0.001	0.001	0	0	0	0	0
7/1/74-6/30/75	0	0	0	0.001	0.001	0.001	0	0	0	3,907	3,907
7/1/75-6/30/76	0	0	0	0.001	0.001	0.001	0	0	0	3,604	3,604
7/1/76-6/30/77	0	0	0	0.001	0.001	0.001	0	0	0	39,000	39,000
7/1/77-6/30/78	0	0	0	0.001	0.001	0.001	0	0	0	24,117	24,117
7/1/78-6/30/79	0	0	0	0.002	0.001	0.001	0	0	0	135,423	135,423
7/1/79-6/30/80	102,521	220,795	0	0.004	0.002	0.001	25,630,250	110,397,500	0	3,089,435	3,089,435
7/1/80-6/30/81	0	0	0	0.005	0.004	0.002	0	0	0	1,706,570	1,706,570
7/1/81-6/30/82	73,895	139,328	58,858	0.009	0.005	0.004	8,210,556	27,865,600	14,714,500	5,867,049	5,867,049
7/1/82-6/30/83	22,500	532,412	0	0.014	0.009	0.005	1,607,143	59,156,889	0	2,890,783	2,890,783
7/1/83-6/30/84	60,000	77,039	508,317	0.016	0.014	0.009	3,750,000	5,502,786	56,479,667	5,622,925	5,622,925
7/1/84-6/30/85	405,390	1,232,452	316,245	0.027	0.016	0.014	15,014,444	77,028,250	22,588,929	19,141,559	19,141,559
7/1/85-6/30/86	1,170,276	923,839	1,826,540	0.035	0.027	0.016	33,436,457	34,216,259	114,158,750	40,641,733	40,641,733
7/1/86-6/30/87	2,318,180	1,468,304	2,507,408	0.065	0.035	0.027	35,664,308	41,951,543	92,866,963	43,991,453	43,991,453
7/1/87-6/30/88	2,716,857	3,719,860	3,300,085	0.106	0.065	0.035	25,630,726	57,228,615	94,288,143	57,828,321	57,828,321
7/1/88-6/30/89	4,024,339	6,372,073	5,829,062	0.163	0.106	0.065	24,689,196	60,113,896	89,677,877	82,095,221	82,095,221
7/1/89-6/30/90	7,796,607	7,784,279	9,107,447	0.233	0.163	0.106	33,461,833	47,756,313	85,919,311	90,538,241	90,538,241
7/1/90-6/30/91	6,366,837	9,967,272	12,004,556	0.207	0.233	0.163	30,757,667	42,777,991	73,647,583	79,503,118	79,503,118
7/1/91-6/30/92	6,547,149	14,240,175	14,275,425	0.095	0.207	0.233	68,917,358	68,793,116	61,267,918	101,194,621	101,194,621
7/1/92-6/30/93	4,228,183	14,449,087	19,449,280	0.008	0.095	0.207	528,522,875	152,095,653	93,957,874	107,084,980	107,084,980
7/1/93-6/30/94	539,249	5,872,332	12,386,374	0.000	0.008	0.095	77,597,534	734,041,500	130,382,884	77,597,534	107,084,980
7/1/94-6/30/95	0	276,671	2,434,444								
7/1/95-6/30/96		0	467,619								
7/1/96-6/30/97			0								
7/1/97-12/31/97											
93-94 and Prior Subtotal							1,056,306,347	1,518,925,911	930,293,815	719,349,721	748,837,167

Notes:
(2)-(4): Provided by Florida Special Disability Trust Fund
(5)-(7): Based on Exhibit 4; interpolated as necessary
(8): = (2) / (5)
(9): = (3) / (6)
(10): = (4) / (7)
(11): Exhibit 3
(12): Based on (8)-(10) and judgment; subject to a minimum of (11)

Appendix B - First and Final Claims
Exhibit 3

Florida Special Disability Trust Fund
Workers Compensation

Estimated Payments as of 6/30/14

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
Fiscal Accident Year	1994-95 Incremental Payment	1995-96 Incremental Payment	1996-97 Incremental Payment	1994-95 Incremental Percent Paid	1995-96 Incremental Percent Paid	1996-97 Incremental Percent Paid	1994-95 Estimated Cumulative Paid as of 6/30/94	1995-96 Estimated Cumulative Paid as of 6/30/94	1996-97 Estimated Cumulative Paid as of 6/30/94	Preliminary Selected Cumulative Paid as of 6/30/94	Actual Cumulative Paid as of 6/30/94	Selected Cumulative Paid as of 6/30/94	Actual Cumulative Paid 7/1/94 to 6/30/14	Selected Cumulative Paid as of 6/30/14 (13)+(14)
7/1/59-6/30/60	0	0	0	0.000	0.000	0.000	0	0	0	0	0	0	0	0
7/1/60-6/30/61	0	0	0	0.000	0.000	0.000	0	0	0	0	0	0	0	0
7/1/61-6/30/62	0	0	0	0.000	0.000	0.000	0	0	0	0	0	0	0	0
7/1/62-6/30/63	0	0	0	0.000	0.000	0.000	0	0	0	0	0	0	0	0
7/1/63-6/30/64	0	0	0	0.000	0.000	0.000	0	0	0	0	0	0	0	0
7/1/64-6/30/65	0	0	0	0.000	0.000	0.000	0	0	0	0	0	0	0	0
7/1/65-6/30/66	0	0	0	0.000	0.000	0.000	0	0	0	0	0	0	0	0
7/1/66-6/30/67	0	0	0	0.000	0.000	0.000	0	0	0	0	0	0	0	0
7/1/67-6/30/68	0	0	0	0.001	0.000	0.000	0	0	0	0	0	0	0	0
7/1/68-6/30/69	143,416	0	0	0.001	0.001	0.000	143,272,584	0	0	200,000	0	200,000	143,416	343,416
7/1/69-6/30/70	0	0	0	0.001	0.001	0.001	0	0	0	0	0	0	0	0
7/1/70-6/30/71	0	0	0	0.001	0.001	0.001	0	0	0	0	0	0	0	0
7/1/71-6/30/72	0	0	0	0.001	0.001	0.001	0	0	0	0	0	0	0	0
7/1/72-6/30/73	0	0	0	0.001	0.001	0.001	0	0	0	0	0	0	6,712	6,712
7/1/73-6/30/74	0	0	0	0.001	0.001	0.001	0	0	0	0	0	0	0	0
7/1/74-6/30/75	0	0	0	0.001	0.001	0.001	0	0	0	0	3,907	3,907	0	3,907
7/1/75-6/30/76	0	0	0	0.001	0.001	0.001	0	0	0	0	3,604	3,604	0	3,604
7/1/76-6/30/77	0	0	0	0.001	0.001	0.001	0	0	0	0	39,000	39,000	0	39,000
7/1/77-6/30/78	0	0	0	0.001	0.001	0.001	0	0	0	0	24,117	24,117	0	24,117
7/1/78-6/30/79	0	0	0	0.002	0.001	0.001	0	0	0	0	89,121	89,121	46,302	135,423
7/1/79-6/30/80	102,521	220,795	0	0.004	0.002	0.001	25,301,414	108,981,100	0	2,000,000	91,174	2,000,000	1,089,435	3,089,435
7/1/80-6/30/81	0	0	0	0.005	0.004	0.002	0	0	0	1,000,000	209,348	1,000,000	706,570	1,706,570
7/1/81-6/30/82	73,895	139,328	58,858	0.009	0.005	0.004	8,033,782	27,265,654	14,397,697	4,000,000	98,264	4,000,000	1,867,049	5,867,049
7/1/82-6/30/83	22,500	532,412	0	0.014	0.009	0.005	1,557,305	57,322,434	0	2,000,000	264,546	2,000,000	890,783	2,890,783
7/1/83-6/30/84	60,000	77,039	508,317	0.016	0.014	0.009	3,581,663	5,255,766	53,944,294	3,581,663	1,259,823	3,581,663	2,041,262	5,622,925
7/1/84-6/30/85	405,390	1,232,452	316,245	0.027	0.016	0.014	14,098,113	72,327,216	21,210,326	14,098,113	730,893	14,098,113	5,043,446	19,141,559
7/1/85-6/30/86	1,170,276	923,839	1,826,540	0.035	0.027	0.016	30,480,006	31,190,858	104,064,833	30,480,006	1,669,981	30,480,006	10,161,727	40,641,733
7/1/86-6/30/87	2,318,180	1,468,304	2,507,408	0.065	0.035	0.027	31,256,913	36,767,171	81,390,464	31,256,913	2,061,505	31,256,913	12,734,540	43,991,453
7/1/87-6/30/88	2,716,857	3,719,860	3,300,085	0.106	0.065	0.035	20,804,204	46,451,895	76,532,743	33,628,050	3,166,243	33,628,050	24,200,271	57,828,321
7/1/88-6/30/89	4,024,339	6,372,073	5,829,062	0.163	0.106	0.065	17,423,660	42,423,579	63,287,471	41,044,903	3,914,220	41,044,903	41,050,318	82,095,221
7/1/89-6/30/90	7,796,607	7,784,279	9,107,447	0.233	0.163	0.106	18,166,094	25,926,425	46,644,735	30,245,751	3,749,877	30,245,751	60,292,490	90,538,241
7/1/90-6/30/91	6,366,837	9,967,272	12,004,556	0.207	0.233	0.163	9,540,105	13,268,450	22,843,271	15,217,275	2,022,981	15,217,275	64,285,843	79,503,118
7/1/91-6/30/92	6,547,149	14,240,175	14,275,425	0.095	0.207	0.233	7,125,366	7,112,520	6,334,490	6,857,459	899,666	6,857,459	94,337,162	101,194,621
7/1/92-6/30/93	4,228,183	14,449,087	19,449,280	0.008	0.095	0.207	4,555,867	1,311,065	809,917	2,225,616	88,989	2,225,616	104,859,364	107,084,980
7/1/93-6/30/94	539,249	5,872,332	12,386,374	0.000	0.008	0.095	539,249	315,638	56,065	303,650	0	303,650	77,293,884	77,597,534
7/1/94-6/30/95	0	276,671	2,434,444											
7/1/95-6/30/96		0	467,619											
7/1/96-6/30/97			0											
7/1/97-12/31/97														
93-94 and Prior Subtotal							335,736,325	475,919,768	491,516,306	218,139,398	20,387,259	218,299,147	501,050,574	719,349,721

Notes:

- (2)-(4): Provided by Florida Special Disability Trust Fund
- (5)-(7): Based on LDFs in Exhibit 4; interpolated as necessary
- (8): = [1.0 / (Selected LDFs from Exhibit 4)] x [(2) / (5)]
- (9): = [1.0 / (Selected LDFs from Exhibit 4)] x [(3) / (6)]
- (10): = [1.0 / (Selected LDFs from Exhibit 4)] x [(4) / (7)]
- (11): Based on average of (8)-(10); excludes negative values in (8)-(10)
- (12),(14): Exhibit 5

Florida Special Disability Trust Fund
Workers Compensation

Appendix B - First and Final Claims
Exhibit 4
Sheet 1

Cumulative Estimated Paid Loss & ALAE

Fiscal Accident Year Ending 6/30/XX	at 12 Months	at 24 Months	at 36 Months	at 48 Months	at 60 Months	at 72 Months	at 84 Months	at 96 Months	at 108 Months	at 120 Months	at 132 Months	at 144 Months	at 156 Months
1960													
1961													
1962													
1963													
1964													
1965													
1966													
1967													
1968													
1969													
1970													
1971													
1972													
1973													
1974													
1975													
1976													
1977													
1978													
1979													
1980													
1981													
1982													4,000,000
1983													2,022,500
1984											3,581,663		3,718,702
1985											14,503,503		15,735,955
1986											32,574,121		35,752,164
1987											37,550,805		39,770,592
1988											46,157,621		48,436,390
1989											68,223,615		72,385,162
1990											71,213,620		79,082,366
1991											65,199,669		74,461,970
1992											83,954,104		96,141,653
1993											101,334,590		106,956,296
1994											73,168,243		77,029,761
1995											42,111,046		44,483,952
1996											39,199,150		40,951,682
1997											40,637,808		41,733,808
1998											17,502,029		17,870,716

Development Factors

Fiscal Accident Year Ending 6/30/XX	12-24 Months	24-36 Months	36-48 Months	48-60 Months	60-72 Months	72-84 Months	84-96 Months	96-108 Months	108-120 Months	120-132 Months	132-144 Months	144-156 Months	156-168 Months
1960													
1961													
1962													
1963													
1964													
1965													
1966													
1967													
1968													
1969													
1970													
1971													
1972													
1973													
1974													
1975													
1976													
1977													
1978													
1979													
1980													
1981													
1982													1.018
1983													1.263
1984											1.017		1.137
1985											1.029		1.020
1986											1.029		1.039
1987											1.044		1.059
1988											1.082		1.049
1989											1.104		1.080
1990											1.096		1.110
1991											1.114		1.093
1992											1.099		1.039
1993											1.067		1.021
1994											1.028		1.013
1995											1.018		1.010
1996											1.032		1.005
1997											1.043		1.018
1998											1.024		1.009
Straight Average	2.776	9.841	2.990	1.776	1.355	1.198	1.133	1.091	1.059	1.043	1.033	1.020	1.039
Average Latest 3 ex. Latest Diagonal		12.793	2.677	1.715	1.240	1.105	1.064	1.040	1.026	1.013	1.004	1.002	1.000
Latest Year ex. Latest Diagonal		20.214	2.262	1.630	1.170	1.061	1.076	1.032	1.022	1.017	1.000	1.004	1.000
Prior Selected	20.000	12.000	3.000	1.750	1.300	1.150	1.080	1.040	1.030	1.017	1.015	1.010	1.005
Selected	20.000	12.000	3.000	1.750	1.300	1.150	1.080	1.040	1.030	1.017	1.015	1.010	1.005
Cumulative	2,321,280	116,064	9,672	3,224	1,842	1,417	1,232	1,141	1,097	1,065	1,047	1,032	1,022

Cumulative Estimated Paid Loss & ALAE

Fiscal Accident Year Ending 6/30/XX	at 168 Months	at 180 Months	at 192 Months	at 204 Months	at 216 Months	at 228 Months	at 240 Months	at 252 Months	at 264 Months	at 276 Months	at 288 Months	at 300 Months	at 312 Months	at 324 Months
1960														
1961														
1962														
1963														
1964														
1965														
1966														
1967														
1968														
1969													200,000	343,416
1970														
1971														
1972														
1973														
1974								0	0	0	0	0	6,712	6,712
1975														
1976						3,604	3,604	3,604	3,604	3,604	3,604	3,604	3,604	3,604
1977					39,000	39,000	39,000	39,000	39,000	39,000	39,000	39,000	39,000	39,000
1978				89,121	24,117	89,121	24,117	89,121	24,117	89,121	24,117	89,121	24,117	24,117
1979														
1980		2,000,000	2,102,521	2,323,316	2,323,316	2,442,215	2,944,963	2,944,963	2,944,963	2,954,873	2,954,873	2,954,873	3,089,435	3,089,435
1981	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,305,005	1,706,570	1,706,570	1,706,570	1,706,570	1,706,570	1,706,570	1,706,570	1,706,570
1982	4,073,895	4,213,223	4,272,081	5,031,806	5,262,938	5,605,487	5,605,487	5,605,487	5,605,487	5,742,233	5,867,049	5,867,049	5,867,049	5,867,049
1983	2,554,912	2,554,912	2,554,912	2,611,851	2,611,851	2,783,351	2,805,551	2,805,551	2,805,551	2,890,783	2,890,783	2,890,783	2,890,783	2,890,783
1984	4,227,019	4,552,380	4,784,489	4,894,138	5,086,065	5,330,935	5,547,566	5,622,925	5,622,925	5,622,925	5,622,925	5,622,925	5,622,925	5,622,925
1985	16,564,595	18,252,933	18,432,391	18,756,973	18,992,103	19,024,454	19,141,559	19,141,559	19,141,559	19,141,559	19,141,559	19,141,559	19,141,559	19,141,559
1986	37,341,850	38,978,530	39,966,145	40,310,609	40,515,775	40,566,733	40,566,733	40,566,733	40,566,733	40,641,733	40,641,733	40,641,733	40,641,733	40,641,733
1987	41,888,850	42,403,219	42,722,394	43,251,363	43,477,376	43,477,376	43,477,376	43,920,775	43,991,453	43,991,453	43,991,453	43,991,453	43,991,453	43,991,453
1988	53,267,553	54,668,364	56,732,158	57,231,419	57,682,950	57,729,103	57,797,397	57,828,321	57,828,321	57,828,321	57,828,321	57,828,321	57,828,321	57,828,321
1989	78,450,966	79,775,135	80,270,449	81,046,159	81,207,562	82,095,221	82,095,221	82,095,221	82,095,221	82,095,221	82,095,221	82,095,221	82,095,221	82,095,221
1990	88,032,632	89,299,334	90,447,634	90,538,241	90,538,241	90,538,241	90,538,241	90,538,241	90,538,241	90,538,241	90,538,241	90,538,241	90,538,241	90,538,241
1991	77,407,817	78,110,858	79,117,141	79,117,141	79,453,126	79,503,118	79,503,118	79,503,118	79,503,118	79,503,118	79,503,118	79,503,118	79,503,118	79,503,118
1992	96,990,585	100,398,416	100,668,407	100,891,276	100,891,276	101,182,021	101,182,021	101,182,021	101,182,021	101,182,021	101,182,021	101,182,021	101,182,021	101,182,021
1993	106,512,002	106,991,024	107,055,955	107,055,955	107,055,955	107,055,955	107,055,955	107,055,955	107,055,955	107,055,955	107,055,955	107,055,955	107,055,955	107,055,955
1994	77,526,042	77,526,042	77,526,042	77,526,042	77,526,042	77,526,042	77,526,042	77,526,042	77,526,042	77,526,042	77,526,042	77,526,042	77,526,042	77,526,042
1995	44,503,414	44,529,311	44,529,311	44,529,311	44,529,311	44,529,311	44,529,311	44,529,311	44,529,311	44,529,311	44,529,311	44,529,311	44,529,311	44,529,311
1996	40,957,682	40,987,087	40,987,087	40,987,087	40,987,087	40,987,087	40,987,087	40,987,087	40,987,087	40,987,087	40,987,087	40,987,087	40,987,087	40,987,087
1997	41,733,808	41,733,808	41,733,808	41,733,808	41,733,808	41,733,808	41,733,808	41,733,808	41,733,808	41,733,808	41,733,808	41,733,808	41,733,808	41,733,808
1998	17,870,716	17,870,716	17,870,716	17,870,716	17,870,716	17,870,716	17,870,716	17,870,716	17,870,716	17,870,716	17,870,716	17,870,716	17,870,716	17,870,716

Development Factors

Fiscal Accident Year Ending 6/30/XX	168-180 Months	180-192 Months	192-204 Months	204-216 Months	216-228 Months	228-240 Months	240-252 Months	252-264 Months	264-276 Months	276-288 Months	288-300 Months	300-312 Months	312-324 Months	324-336 Months
1960														
1961														
1962														
1963														
1964														
1965														
1966														
1967														
1968														
1969													1,717	1,000
1970														
1971														
1972														
1973														
1974														
1975														
1976						1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000
1977					1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000
1978				1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000
1979			1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000
1980		1,051	1,105	1,051	1,051	1,208	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000
1981	1,000	1,000	1,000	1,000	1,305	1,308	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000
1982	1,034	1,014	1,022	1,046	1,065	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000
1983	1,000	1,000	1,022	1,000	1,000	1,066	1,008	1,000	1,000	1,000	1,000	1,000	1,000	1,000
1984	1,077	1,047	1,027	1,039	1,048	1,041	1,014	1,000	1,000	1,000	1,000	1,000	1,000	1,000
1985	1,102	1,010	1,018	1,013	1,002	1,006	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000
1986	1,044	1,025	1,009	1,000	1,005	1,001	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000
1987	1,012	1,008	1,012	1,005	1,000	1,000	1,010	1,002	1,000	1,000	1,000	1,000	1,000	1,000
1988	1,026	1,038	1,009	1,008	1,001	1,001	1,001	1,000	1,000	1,000	1,000	1,000	1,000	1,000
1989	1,017	1,006	1,010	1,002	1,011	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000
1990	1,014	1,013	1,001	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000
1991	1,009	1,013	1,000	1,004	1,001	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000
1992	1,004	1,003	1,002	1,000	1,003	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000
1993	1,004	1,001	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000
1994	1,000	1,000	1,001	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000
1995	1,001	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000
1996	1,001	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000
1997	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000
1998	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000
Straight Average	1,019	1,012	1,020	1,006	1,025	1,031	1,002	1,000	1,032	1,001	1,000	1,003	1,045	1,000
Average Latest 3 ex. Latest Diagonal	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000
Latest Year ex. Latest Diagonal	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000
Prior Selected	1,004	1,002	1,001	1,001	1,001	1,001	1,001	1,001	1,001	1,001	1,001	1,001	1,001	1,000
Selected	1,004	1,002	1,001	1,001	1,001	1,001	1,001	1,001	1,001	1,001	1,001	1,001	1,001	1,000
Cumulative	1,017	1,013	1,011	1,010	1,009	1,008	1,007	1,006	1,005	1,004	1,003	1,002	1,001	1,000

Florida Special Disability Trust Fund
Workers Compensation

Appendix B - First and Final Claims
Exhibit 4
Sheet 3

Cumulative Estimated Paid Loss & ALAE

Fiscal Accident Year Ending 6/30/XX	at 336 Months	at 348 Months	at 360 Months	at 372 Months	at 384 Months	at 396 Months	at 408 Months	at 420 Months	at 432 Months	at 444 Months	at 456 Months	at 468 Months	at 480 Months	at 492 Months
1960														
1961														
1962														
1963														
1964														
1965														
1966		0	0	0	0	0	0	0	0	0	0	0	0	0
1967	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1968	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1969	343,416	343,416	343,416	343,416	343,416	343,416	343,416	343,416	343,416	343,416	343,416	343,416	343,416	343,416
1970	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1971	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1972	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1973	6,712	6,712	6,712	6,712	6,712	6,712	6,712	6,712	6,712	6,712	6,712	6,712	6,712	6,712
1974	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1975	3,907	3,907	3,907	3,907	3,907	3,907	3,907	3,907	3,907	3,907	3,907	3,907	3,907	3,907
1976	3,604	3,604	3,604	3,604	3,604	3,604	3,604	3,604	3,604	3,604	3,604	3,604	3,604	3,604
1977	39,000	39,000	39,000	39,000	39,000	39,000	39,000	39,000	39,000	39,000	39,000	39,000	39,000	39,000
1978	24,117	24,117	24,117	24,117	24,117	24,117	24,117	24,117	24,117	24,117	24,117	24,117	24,117	24,117
1979	135,423	135,423	135,423	135,423	135,423	135,423	135,423	135,423	135,423	135,423	135,423	135,423	135,423	135,423
1980	3,089,435	3,089,435	3,089,435	3,089,435	3,089,435	3,089,435	3,089,435	3,089,435	3,089,435	3,089,435	3,089,435	3,089,435	3,089,435	3,089,435
1981	1,706,570	1,706,570	1,706,570	1,706,570	1,706,570	1,706,570	1,706,570	1,706,570	1,706,570	1,706,570	1,706,570	1,706,570	1,706,570	1,706,570
1982	5,867,049	5,867,049	5,867,049	5,867,049	5,867,049	5,867,049	5,867,049	5,867,049	5,867,049	5,867,049	5,867,049	5,867,049	5,867,049	5,867,049
1983	2,890,783	2,890,783	2,890,783	2,890,783	2,890,783	2,890,783	2,890,783	2,890,783	2,890,783	2,890,783	2,890,783	2,890,783	2,890,783	2,890,783
1984	5,622,925	5,622,925	5,622,925	5,622,925	5,622,925	5,622,925	5,622,925	5,622,925	5,622,925	5,622,925	5,622,925	5,622,925	5,622,925	5,622,925
1985	19,141,559	19,141,559	19,141,559	19,141,559	19,141,559	19,141,559	19,141,559	19,141,559	19,141,559	19,141,559	19,141,559	19,141,559	19,141,559	19,141,559
1986	40,641,733	40,641,733	40,641,733	40,641,733	40,641,733	40,641,733	40,641,733	40,641,733	40,641,733	40,641,733	40,641,733	40,641,733	40,641,733	40,641,733
1987	43,991,453	43,991,453	43,991,453	43,991,453	43,991,453	43,991,453	43,991,453	43,991,453	43,991,453	43,991,453	43,991,453	43,991,453	43,991,453	43,991,453
1988														
1989														
1990														
1991														
1992														
1993														
1994														
1995														
1996														
1997														
1998														

Development Factors

Fiscal Accident Year Ending 6/30/XX	336-348 Months	348-360 Months	360-372 Months	372-384 Months	384-396 Months	396-408 Months	408-420 Months	420-432 Months	432-444 Months	444-456 Months	456-468 Months	468-480 Months	480-492 Months	492-504 Months
1960														
1961														
1962														
1963														
1964														
1965														
1966														
1967														
1968														
1969	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1970														
1971														
1972														
1973	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1974														
1975	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1976	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1977	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1978	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1979	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1980	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1981	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1982	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1983	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1984	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1985	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1986	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1987														
1988														
1989														
1990														
1991														
1992														
1993														
1994														
1995														
1996														
1997														
1998														
Straight Average	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
Average Latest 3 ex. Latest Diagonal	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
Latest Year ex. Latest Diagonal	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
Prior Selected	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
Selected	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
Cumulative	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000

Cumulative Estimated Paid Loss & ALAE

Fiscal Accident Year Ending 6/30/XX	at 504 Months	at 516 Months	at 528 Months	at 540 Months	at 552 Months	at 564 Months	at 576 Months	at 588 Months	at 600 Months	at 612 Months	at 624 Months	at 636 Months	at 648 Months	at 660 Months
1960	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1961	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1962	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1963	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1964	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1965	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1966	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1967	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1968	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1969	343,416	343,416	343,416	343,416	343,416									
1970	0	0	0	0	0									
1971	0	0	0	0	0									
1972	0	0	0	0	0									
1973	6,712													
1974														
1975														
1976														
1977														
1978														
1979														
1980														
1981														
1982														
1983														
1984														
1985														
1986														
1987														
1988														
1989														
1990														
1991														
1992														
1993														
1994														
1995														
1996														
1997														
1998														

Development Factors

Fiscal Accident Year Ending 6/30/XX	504-516 Months	516-528 Months	528-540 Months	540-552 Months	552-564 Months	564-576 Months	576-588 Months	588-600 Months	600-612 Months	612-624 Months	624-636 Months	636-648 Months	648-660 Months	660-Ult Months
1960														
1961														
1962														
1963														
1964														
1965														
1966														
1967														
1968														
1969	1.000	1.000	1.000	1.000										
1970														
1971														
1972														
1973														
1974														
1975														
1976														
1977														
1978														
1979														
1980														
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1987														
1988														
1989														
1990														
1991														
1992														
1993														
1994														
1995														
1996														
1997														
1998														
Straight Average	1.000	1.000	1.000	1.000										
Average Latest 3 ex. Latest Diagonal	1.000	1.000	1.000	1.000										
Latest Year ex. Latest Diagonal														
Prior Selected	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	
Selected	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	
Cumulative	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000

Florida Special Disability Trust Fund
Workers Compensation

Appendix B - First and Final Claims
Exhibit 5
Sheet 1

Cumulative Paid Loss & ALAE

Fiscal Accident Year Ending 6/30/XX	at 12 Months	at 24 Months	at 36 Months	at 48 Months	at 60 Months	at 72 Months	at 84 Months	at 96 Months	at 108 Months	at 120 Months	at 132 Months	at 144 Months	at 156 Months
1960													0
1961													0
1962													0
1963													0
1964													0
1965													0
1966													0
1967													0
1968													0
1969													0
1970		0											0
1971	0	0											0
1972	0	0											0
1973	0	0											0
1974	0	0											0
1975	0	0											0
1976	0	0											0
1977	0	0											0
1978	0	0		24,117	24,117	24,117	24,117	24,117	24,117	24,117	24,117	24,117	24,117
1979	0	8,511	8,511	8,511	8,511	8,511	8,511	8,511	8,511	8,511	8,511	8,511	8,511
1980	0	0	0	0	0	0	0	0	0	55,974	55,974	55,974	55,974
1981	0	0	0	0	0	0	0	0	0	0	0	0	68,769
1982	0	0	0	0	0	17,645	17,645	17,645	17,645	17,645	17,645	17,645	98,264
1983	0	0	0	0	0	0	26,849	66,936	105,281	105,281	105,281	264,546	287,046
1984	0	0	0	0	0	0	67,036	67,036	79,881	79,881	1,259,823	1,319,823	1,396,862
1985	0	0	31,721	38,062	38,062	206,435	252,077	252,077	464,332	730,893	1,136,283	2,368,735	2,684,980
1986	0	0	0	5,617	80,444	246,329	246,329	298,075	1,669,981	2,840,257	3,764,096	5,590,636	6,942,139
1987	0	0	31,986	144,296	278,237	298,237	345,218	2,081,505	4,379,685	5,847,989	8,355,397	11,075,184	11,246,318
1988	0	0	99,553	290,040	390,954	690,901	3,166,243	5,883,100	9,602,960	12,903,045	15,695,814	17,976,583	20,341,327
1989	0	9,000	97,421	195,346	523,561	3,914,220	7,938,559	14,310,632	20,139,694	26,092,932	31,161,447	35,254,479	38,405,855
1990	0	0	19,629	245,379	3,749,377	11,546,484	19,330,763	28,438,210	38,464,574	44,717,746	52,586,492	57,107,027	60,270,389
1991	0	0	47,606	2,022,981	8,388,818	18,357,090	30,361,646	39,206,515	45,627,758	52,325,375	58,434,759	61,267,676	62,792,167
1992	19,238	31,763	899,666	7,446,815	21,686,990	35,962,415	51,963,116	67,067,834	77,996,311	86,276,536	89,844,840	92,183,860	93,435,027
1993	0	88,989	4,317,172	18,766,259	38,215,539	58,877,923	72,439,150	83,771,682	92,843,458	99,197,963	101,337,739	102,929,669	104,222,948
1994	0	539,249	6,411,581	18,797,955	36,291,212	49,452,421	60,809,708	68,034,864	72,864,593	74,895,674	75,849,611	76,726,111	76,826,751
1995	0	276,671	2,711,115	13,162,117	22,858,171	31,308,666	36,111,474	40,165,001	42,111,046	42,864,457	43,276,917	43,513,025	44,483,952
1996	0	467,619	5,629,711	13,316,085	23,835,473	30,742,721	34,876,783	37,478,943	39,199,150	40,464,218	40,677,028	40,855,841	40,951,682
1997	0	722,255	4,424,878	15,068,455	25,993,158	32,715,376	36,607,284	38,060,894	39,690,743	40,637,808	41,379,280	41,733,808	41,733,808
1998	0	166,720	3,369,997	7,623,500	12,426,903	14,542,648	15,424,374	16,601,162	17,128,381	17,502,029	17,791,323	17,791,323	17,870,716

Development Factors

Fiscal Accident Year Ending 6/30/XX	12-24 Months	24-36 Months	36-48 Months	48-60 Months	60-72 Months	72-84 Months	84-96 Months	96-108 Months	108-120 Months	120-132 Months	132-144 Months	144-156 Months	156-168 Months
1960													
1961													
1962													
1963													
1964													
1965													
1966													
1967													
1968													
1969													
1970													
1971													
1972													
1973													
1974													
1975													
1976										1.000	1.000	1.000	1.000
1977													
1978		1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1979													
1980													
1981													
1982						1.000	1.000	1.000	1.000	1.000	1.000	5.569	1.752
1983							2.493	1.573	1.000	1.000	2.513	1.085	2.855
1984							1.000	1.192	1.000	15.771	1.048	1.058	1.364
1985								1.842	1.574	1.555	2.085	1.134	1.191
1986			1.200	1.000	5.424	1.221	1.210	5.603	1.701	1.325	1.485	1.242	1.229
1987				4.511	1.928	1.072	1.158	5.972	2.125	1.335	1.429	1.266	1.063
1988				2.913	1.348	1.767	4.583	1.858	1.632	1.344	1.216	1.145	1.121
1989				10.825	2.005	2.680	7.476	2.028	1.803	1.407	1.296	1.131	1.089
1990					12.501	15.282	3.079	1.674	1.471	1.353	1.163	1.176	1.086
1991					42.494	4.147	2.168	1.654	1.291	1.164	1.147	1.117	1.048
1992		1.651	28.324	8.277	2.912	1.658	1.445	1.291	1.163	1.106	1.041	1.026	1.014
1993			48.514	4.347	2.036	1.541	1.230	1.156	1.108	1.068	1.022	1.016	1.001
1994			11.890	2.932	1.931	1.363	1.230	1.119	1.071	1.028	1.013	1.001	1.005
1995			9.799	4.862	1.734	1.370	1.153	1.112	1.048	1.018	1.010	1.005	1.000
1996			12.039	2.365	1.790	1.290	1.134	1.075	1.046	1.032	1.005	1.004	1.000
1997			6.126	3.405	1.725	1.259	1.119	1.040	1.043	1.024	1.018	1.009	1.000
1998			20.214	2.262	1.630	1.170	1.061	1.076	1.032	1.022	1.017	1.000	1.000
Straight Average		1.651	16.526	6.791	3.529	2.232	1.452	1.525	1.495	1.150	1.805	1.176	1.280
Average Latest 3 ex. Latest Diagonal			12.793	2.677	1.715	1.240	1.105	1.064	1.040	1.026	1.013	1.004	1.000
Latest Year ex. Latest Diagonal			20.214	2.262	1.630	1.170	1.061	1.076	1.032	1.022	1.017	1.004	1.000

Florida Special Disability Trust Fund
Workers Compensation

Appendix B - First and Final Claims
Exhibit 5
Sheet 2

Cumulative Paid Loss & LAE

Fiscal Accident Year Ending 6/30/XX	at 168 Months	at 180 Months	at 192 Months	at 204 Months	at 216 Months	at 228 Months	at 240 Months	at 252 Months	at 264 Months	at 276 Months	at 288 Months	at 300 Months	at 312 Months	at 324 Months
1960	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1961	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1962	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1963	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1964	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1965	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1966	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1967	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1968	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1969	0	0	0	0	0	0	0	0	0	0	0	0	0	143,416
1970	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1971	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1972	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1973	0	0	0	0	0	0	0	0	0	0	0	0	6,712	6,712
1974	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1975	3,907	3,907	3,907	3,907	3,907	3,907	3,907	3,907	3,907	3,907	3,907	3,907	3,907	3,907
1976	3,604	3,604	3,604	3,604	3,604	3,604	3,604	3,604	3,604	3,604	3,604	3,604	3,604	3,604
1977	0	0	0	0	39,000	39,000	39,000	39,000	39,000	39,000	39,000	39,000	39,000	39,000
1978	24,117	24,117	24,117	24,117	24,117	24,117	24,117	24,117	24,117	24,117	24,117	24,117	24,117	24,117
1979	67,757	89,121	89,121	89,121	89,121	89,121	89,121	89,121	135,423	135,423	135,423	135,423	135,423	135,423
1980	91,174	91,174	193,695	414,490	414,490	533,389	1,036,137	1,036,137	1,036,137	1,046,047	1,046,047	1,046,047	1,180,609	1,180,609
1981	209,348	209,348	209,348	209,348	209,348	514,353	915,918	915,918	915,918	915,918	915,918	915,918	915,918	915,918
1982	172,159	311,487	370,345	1,130,070	1,361,202	1,703,751	1,703,751	1,703,751	1,840,497	1,840,497	1,965,313	1,965,313	1,965,313	1,965,313
1983	819,458	819,458	819,458	876,397	876,397	876,397	1,047,897	1,070,097	1,070,097	1,155,329	1,155,329	1,155,329	1,155,329	1,155,329
1984	1,905,179	2,230,740	2,442,649	2,572,298	2,764,225	3,008,793	3,301,085	3,301,085	3,301,085	3,301,085	3,301,085	3,301,085	3,301,085	3,301,085
1985	3,197,375	4,865,713	5,065,171	5,389,753	5,629,883	5,629,883	5,774,339	5,774,339	5,774,339	5,774,339	5,774,339	5,774,339	5,774,339	5,774,339
1986	8,531,825	10,168,505	11,156,120	11,500,584	11,500,584	11,705,750	11,756,708	11,756,708	11,756,708	11,756,708	11,831,708	11,831,708	11,831,708	11,831,708
1987	12,693,442	13,207,811	13,526,986	14,055,955	14,281,968	14,281,968	14,281,968	14,281,968	14,726,045	14,726,045	14,796,045	14,796,045	14,796,045	14,796,045
1988	22,805,746	24,206,557	26,270,351	26,769,612	27,221,143	27,267,296	27,335,590	27,366,514	27,366,514	27,366,514	27,366,514	27,366,514	27,366,514	27,366,514
1989	41,320,283	42,644,452	43,139,766	43,915,476	44,076,879	44,964,538	44,964,538	44,964,538	44,964,538	44,964,538	44,964,538	44,964,538	44,964,538	44,964,538
1990	61,536,759	62,803,460	63,951,760	64,042,367	64,042,367	64,042,367	64,042,367	64,042,367	64,042,367	64,042,367	64,042,367	64,042,367	64,042,367	64,042,367
1991	64,213,523	64,918,564	65,922,847	65,922,847	65,922,847	66,258,832	66,308,824	66,308,824	66,308,824	66,308,824	66,308,824	66,308,824	66,308,824	66,308,824
1992	94,022,792	94,440,623	94,710,614	94,933,483	94,933,483	95,224,228	95,224,228	95,224,228	95,224,228	95,224,228	95,224,228	95,224,228	95,224,228	95,224,228
1993	104,375,375	104,854,397	104,919,328	104,919,328	104,919,328	104,948,353	104,948,353	104,948,353	104,948,353	104,948,353	104,948,353	104,948,353	104,948,353	104,948,353
1994	77,222,392	77,222,392	77,222,392	77,222,392	77,222,392	77,283,884	77,283,884	77,283,884	77,283,884	77,283,884	77,283,884	77,283,884	77,283,884	77,283,884
1995	44,503,414	44,529,311	44,529,311	44,529,311	44,529,311	44,529,311	44,529,311	44,529,311	44,529,311	44,529,311	44,529,311	44,529,311	44,529,311	44,529,311
1996	40,987,087	40,987,087	40,987,087	40,987,087	40,987,087	40,987,087	40,987,087	40,987,087	40,987,087	40,987,087	40,987,087	40,987,087	40,987,087	40,987,087
1997	41,733,808	41,733,808	41,733,808	41,733,808	41,733,808	41,733,808	41,733,808	41,733,808	41,733,808	41,733,808	41,733,808	41,733,808	41,733,808	41,733,808
1998	17,870,716	17,870,716	17,870,716	17,870,716	17,870,716	17,870,716	17,870,716	17,870,716	17,870,716	17,870,716	17,870,716	17,870,716	17,870,716	17,870,716

Development Factors

Fiscal Accident Year Ending 6/30/XX	168-180 Months	180-192 Months	192-204 Months	204-216 Months	216-228 Months	228-240 Months	240-252 Months	252-264 Months	264-276 Months	276-288 Months	288-300 Months	300-312 Months	312-324 Months	324-336 Months
1960														
1961														
1962														
1963														
1964														
1965														
1966														
1967														
1968														
1969														1.000
1970														
1971														
1972														
1973													1.000	1.000
1974														
1975	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1976	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1977														
1978	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1979	1.315	1.000	1.000	1.000	1.000	1.000	1.000	1.520	1.000	1.000	1.000	1.000	1.000	1.000
1980	1.000	2.124	2.140	1.000	1.287	1.943	1.000	1.010	1.000	1.000	1.129	1.000	1.000	1.000
1981	1.000	1.000	1.000	1.000	2.457	1.781	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1982	1.809	1.189	3.051	1.205	1.252	1.000	1.000	1.080	1.088	1.000	1.000	1.000	1.000	1.000
1983	1.000	1.000	1.069	1.000	1.000	1.196	1.021	1.000	1.080	1.000	1.000	1.000	1.000	1.000
1984	1.171	1.095	1.053	1.075	1.088	1.072	1.023	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1985	1.528	1.037	1.064	1.044	1.008	1.021	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1986	1.192	1.097	1.031	1.004	1.018	1.004	1.000	1.000	1.006	1.000	1.000	1.000	1.000	1.000
1987	1.041	1.024	1.039	1.016	1.000	1.000	1.031	1.005	1.000	1.000	1.000	1.000	1.000	1.000
1988	1.061	1.085	1.019	1.017	1.002	1.003	1.001	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1989	1.032	1.012	1.018	1.004	1.020	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1990	1.021	1.018	1.001	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1991	1.011	1.016	1.000	1.005	1.001	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1992	1.004	1.003	1.002	1.000	1.003	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1993	1.005	1.001	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1994	1.001	1.000	1.001	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1995	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1996	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1997	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1998	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
Straight Average	1.095	1.074	1.152	1.017	1.097	1.096	1.004	1.000	1.038	1.004	1.000	1.009	1.000	1.000
Average Latest 3 ex. Latest Diagonal	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
Latest Year ex. Latest Diagonal	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000

Florida Special Disability Trust Fund
Workers Compensation

Appendix B - First and Final Claims
Exhibit 5
Sheet 3

Cumulative Paid Loss & ALAE

Fiscal Accident Year Ending 6/30/XX	at 336 Months	at 348 Months	at 360 Months	at 372 Months	at 384 Months	at 396 Months	at 408 Months	at 420 Months	at 432 Months	at 444 Months	at 456 Months	at 468 Months	at 480 Months	at 492 Months
1960	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1961	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1962	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1963	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1964	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1965	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1966	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1967	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1968	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1969	143,416	143,416	143,416	143,416	143,416	143,416	143,416	143,416	143,416	143,416	143,416	143,416	143,416	143,416
1970	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1971	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1972	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1973	6,712	6,712	6,712	6,712	6,712	6,712	6,712	6,712	6,712	6,712	6,712	6,712	6,712	6,712
1974	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1975	3,907	3,907	3,907	3,907	3,907	3,907	3,907	3,907	3,907	3,907	3,907	3,907	3,907	3,907
1976	3,604	3,604	3,604	3,604	3,604	3,604	3,604	3,604	3,604	3,604	3,604	3,604	3,604	3,604
1977	39,000	39,000	39,000	39,000	39,000	39,000	39,000	39,000	39,000	39,000	39,000	39,000	39,000	39,000
1978	24,117	24,117	24,117	24,117	24,117	24,117	24,117	24,117	24,117	24,117	24,117	24,117	24,117	24,117
1979	135,423	135,423	135,423	135,423	135,423	135,423	135,423	135,423	135,423	135,423	135,423	135,423	135,423	135,423
1980	1,180,609	1,180,609	1,180,609	1,180,609	1,180,609	1,180,609	1,180,609	1,180,609	1,180,609	1,180,609	1,180,609	1,180,609	1,180,609	1,180,609
1981	915,918	915,918	915,918	915,918	915,918	915,918	915,918	915,918	915,918	915,918	915,918	915,918	915,918	915,918
1982	1,965,313	1,965,313	1,965,313	1,965,313	1,965,313	1,965,313	1,965,313	1,965,313	1,965,313	1,965,313	1,965,313	1,965,313	1,965,313	1,965,313
1983	1,155,329	1,155,329	1,155,329	1,155,329	1,155,329	1,155,329	1,155,329	1,155,329	1,155,329	1,155,329	1,155,329	1,155,329	1,155,329	1,155,329
1984	3,301,085	3,301,085	3,301,085	3,301,085	3,301,085	3,301,085	3,301,085	3,301,085	3,301,085	3,301,085	3,301,085	3,301,085	3,301,085	3,301,085
1985	5,774,339	5,774,339	5,774,339	5,774,339	5,774,339	5,774,339	5,774,339	5,774,339	5,774,339	5,774,339	5,774,339	5,774,339	5,774,339	5,774,339
1986	11,831,708	11,831,708	11,831,708	11,831,708	11,831,708	11,831,708	11,831,708	11,831,708	11,831,708	11,831,708	11,831,708	11,831,708	11,831,708	11,831,708
1987	14,796,045	14,796,045	14,796,045	14,796,045	14,796,045	14,796,045	14,796,045	14,796,045	14,796,045	14,796,045	14,796,045	14,796,045	14,796,045	14,796,045
1988														
1989														
1990														
1991														
1992														
1993														
1994														
1995														
1996														
1997														
1998														

Development Factors

Fiscal Accident Year Ending 6/30/XX	336-348 Months	348-360 Months	360-372 Months	372-384 Months	384-396 Months	396-408 Months	408-420 Months	420-432 Months	432-444 Months	444-456 Months	456-468 Months	468-480 Months	480-492 Months	492-504 Months
1960														
1961														
1962														
1963														
1964														
1965														
1966														
1967														
1968														
1969	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1970														
1971														
1972														
1973	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1974														
1975	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1976	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1977	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1978	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1979	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1980	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1981	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1982	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1983	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1984	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1985	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1986	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1987														
1988														
1989														
1990														
1991														
1992														
1993														
1994														
1995														
1996														
1997														
1998														
Straight Average	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
Average Latest 3 ex. Latest Diagonal	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
Latest Year ex. Latest Diagonal	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000

Florida Special Disability Trust Fund
Workers Compensation

Appendix B - First and Final Claims
Exhibit 5
Sheet 4

Cumulative Paid Loss & ALAE

Fiscal Accident Year Ending 6/30/XX	at 504 Months	at 516 Months	at 528 Months	at 540 Months	at 552 Months	at 564 Months	at 576 Months	at 588 Months	at 600 Months	at 612 Months	at 624 Months	at 636 Months	at 648 Months	at 660 Months
1960	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1961	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1962	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1963	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1964	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1965	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1966	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1967	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1968	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1969	143,416	143,416	143,416	143,416	143,416									
1970	0	0	0	0	0									
1971	0	0	0	0	0									
1972	0	0	0	0	0									
1973	6,712													
1974														
1975														
1976														
1977														
1978														
1979														
1980														
1981														
1982														
1983														
1984														
1985														
1986														
1987														
1988														
1989														
1990														
1991														
1992														
1993														
1994														
1995														
1996														
1997														
1998														

Development Factors

Fiscal Accident Year Ending 6/30/XX	504-516 Months	516-528 Months	528-540 Months	540-552 Months	552-564 Months	564-576 Months	576-588 Months	588-600 Months	600-612 Months	612-624 Months	624-636 Months	636-648 Months	648-660 Months	660-UII Months
1960														
1961														
1962														
1963														
1964														
1965														
1966														
1967														
1968														
1969	1.000	1.000	1.000	1.000										
1970														
1971														
1972														
1973														
1974														
1975														
1976														
1977														
1978														
1979														
1980														
1981														
1982														
1983														
1984														
1985														
1986														
1987														
1988														
1989														
1990														
1991														
1992														
1993														
1994														
1995														
1996														
1997														
1998														
Straight Average	1.000	1.000	1.000	1.000										
Average Latest 3 ex. Latest Diagonal	1.000	1.000	1.000	1.000										
Latest Year ex. Latest Diagonal			1.000											

Appendix B - First and Final Claims
Exhibit 6

Florida Special Disability Trust Fund
Workers Compensation

Discount Factors

	(1)	(2)	(3)	(4)	(5)
Year	Incremental Percent Paid Based on LDFs	Selected Age	Interpolated Incremental Percent Paid	Selected Incremental Percent Paid	Discount Factors at 4.00% Int. Rate
	0 - 204	0 - 207	0.990	0.990	
1998	204 - 216	207 - 216	0.001	0.001	0.827
1997	216 - 228	216 - 228	0.001	0.001	0.842
1996	228 - 240	228 - 240	0.001	0.001	0.858
1995	240 - 252	240 - 252	0.001	0.001	0.874
1994	252 - 264	252 - 264	0.001	0.001	0.891
1993	264 - 276	264 - 276	0.001	0.001	0.908
1992	276 - 288	276 - 288	0.001	0.001	0.925
1991	288 - 300	288 - 300	0.001	0.001	0.943
1990	300 - 312	300 - 312	0.001	0.001	0.962
1989	312 - 324	312 - 324	0.001	0.001	0.981
1988	324 - 336	324 - 336	0.000	0.000	0.981
1987	336 - 348	336 - 348	0.000	0.000	0.981
1986	348 - 360	348 - 360	0.000	0.000	0.981
1985	360 - 372	360 - 372	0.000	0.000	0.981
1984	372 - 384	372 - 384	0.000	0.000	0.981
1983	384 - 396	384 - 396	0.000	0.000	0.981
1982	396 - 408	396 - 408	0.000	0.000	0.981
1981	408 - 420	408 - 420	0.000	0.000	0.981
1980	420 - 432	420 - 432	0.000	0.000	0.981
1979	432 - 444	432 - 444	0.000	0.000	0.981
1978	444 - 456	444 - 456	0.000	0.000	0.981
1977	456 - 468	456 - 468	0.000	0.000	0.981
1976	468 - 480	468 - 480	0.000	0.000	0.981
1975	480 - 492	480 - 492	0.000	0.000	0.981
1974	492 - 504	492 - 504	0.000	0.000	0.981
1973	504 - 516	504 - 516	0.000	0.000	0.981
1972	516 - 528	516 - 528	0.000	0.000	0.981
1971	528 - 540	528 - 540	0.000	0.000	0.981
1970	540 - 552	540 - 552	0.000	0.000	0.981
1969	552 - 564	552 - 564	0.000	0.000	0.981
1968	564 - 576	564 - 576	0.000	0.000	0.981
1967	576 - 588	576 - 588	0.000	0.000	0.981
1966	588 - 600	588 - 600	0.000	0.000	0.981
1965	600 - 612	600 - 612	0.000	0.000	0.981
1964	612 - 624	612 - 624	0.000	0.000	0.981
1963	624 - 636	624 - 636	0.000	0.000	0.981
1962	636 - 648	636 - 648	0.000	0.000	0.981
1961	648 - 660	648 - 660	0.000	0.000	0.981
1960	660 - 672	660 - 672	0.000	0.000	0.981
Total		1.000	1.000	1.000	

Notes:
 (1): Based on selected paid LDFs from Exhibit 4
 (3): Where applicable, based on inverse power curve interpolation of factors in (1)
 (4): Based on incremental factors in (3)
 (5): Based on incremental factors in (4) and the interest rate

Payout Pattern - Fiscal Year Basis

Fiscal Accident Year	Fiscal Year Ending 6/30/XX											
	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026
7/1/59-6/30/60	0											
7/1/60-6/30/61	0	0										
7/1/61-6/30/62	0	0	0									
7/1/62-6/30/63	0	0	0	0								
7/1/63-6/30/64	0	0	0	0	0							
7/1/64-6/30/65	0	0	0	0	0	0						
7/1/65-6/30/66	0	0	0	0	0	0	0					
7/1/66-6/30/67	0	0	0	0	0	0	0	0				
7/1/67-6/30/68	0	0	0	0	0	0	0	0	0			
7/1/68-6/30/69	0	0	0	0	0	0	0	0	0	0		
7/1/69-6/30/70	0	0	0	0	0	0	0	0	0	0	0	
7/1/70-6/30/71	0	0	0	0	0	0	0	0	0	0	0	0
7/1/71-6/30/72	0	0	0	0	0	0	0	0	0	0	0	0
7/1/72-6/30/73	0	0	0	0	0	0	0	0	0	0	0	0
7/1/73-6/30/74	0	0	0	0	0	0	0	0	0	0	0	0
7/1/74-6/30/75	0	0	0	0	0	0	0	0	0	0	0	0
7/1/75-6/30/76	0	0	0	0	0	0	0	0	0	0	0	0
7/1/76-6/30/77	0	0	0	0	0	0	0	0	0	0	0	0
7/1/77-6/30/78	0	0	0	0	0	0	0	0	0	0	0	0
7/1/78-6/30/79	0	0	0	0	0	0	0	0	0	0	0	0
7/1/79-6/30/80	0	0	0	0	0	0	0	0	0	0	0	0
7/1/80-6/30/81	0	0	0	0	0	0	0	0	0	0	0	0
7/1/81-6/30/82	0	0	0	0	0	0	0	0	0	0	0	0
7/1/82-6/30/83	0	0	0	0	0	0	0	0	0	0	0	0
7/1/83-6/30/84	0	0	0	0	0	0	0	0	0	0	0	0
7/1/84-6/30/85	0	0	0	0	0	0	0	0	0	0	0	0
7/1/85-6/30/86	0	0	0	0	0	0	0	0	0	0	0	0
7/1/86-6/30/87	0	0	0	0	0	0	0	0	0	0	0	0
7/1/87-6/30/88	0	0	0	0	0	0	0	0	0	0	0	0
7/1/88-6/30/89	41,048	0	0	0	0	0	0	0	0	0	0	0
7/1/89-6/30/90	45,224	45,315	0	0	0	0	0	0	0	0	0	0
7/1/90-6/30/91	39,672	39,752	39,831	0	0	0	0	0	0	0	0	0
7/1/91-6/30/92	50,446	50,547	50,648	50,749	0	0	0	0	0	0	0	0
7/1/92-6/30/93	53,329	53,436	53,542	53,649	53,757	0	0	0	0	0	0	0
7/1/93-6/30/94	77,212	77,365	77,520	77,674	77,830	77,985	0	0	0	0	0	0
7/1/94-6/30/95	44,264	44,352	44,440	44,529	44,618	44,707	44,796	0	0	0	0	0
7/1/95-6/30/96	40,702	40,783	40,864	40,946	41,027	41,109	41,191	41,274	0	0	0	0
7/1/96-6/30/97	41,403	41,485	41,567	41,650	41,733	41,816	41,900	41,983	42,067	0	0	0
7/1/97-12/31/97	17,711	17,746	17,782	17,817	17,852	17,888	17,924	17,960	17,995	18,031	0	0
Total	451,011	410,780	366,194	327,014	276,817	223,506	145,811	101,217	60,063	18,031	0	0
Discounted at 4.0%	442,253	387,311	331,992	285,069	232,029	180,138	112,999	75,423	43,035	12,524	0	0

Payout Pattern - Fiscal Year Basis

Fiscal Accident Year	Fiscal Year Ending 6/30/XX															Total Reserves as of 6/30/2014
	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036	2037	2038	2039	Subsequent		
7/1/59-6/30/60																0
7/1/60-6/30/61																0
7/1/61-6/30/62																0
7/1/62-6/30/63																0
7/1/63-6/30/64																0
7/1/64-6/30/65																0
7/1/65-6/30/66																0
7/1/66-6/30/67																0
7/1/67-6/30/68																0
7/1/68-6/30/69																0
7/1/69-6/30/70																0
7/1/70-6/30/71																0
7/1/71-6/30/72	0															0
7/1/72-6/30/73	0	0														0
7/1/73-6/30/74	0	0	0													0
7/1/74-6/30/75	0	0	0	0												0
7/1/75-6/30/76	0	0	0	0	0											0
7/1/76-6/30/77	0	0	0	0	0	0										0
7/1/77-6/30/78	0	0	0	0	0	0	0									0
7/1/78-6/30/79	0	0	0	0	0	0	0	0								0
7/1/79-6/30/80	0	0	0	0	0	0	0	0	0							0
7/1/80-6/30/81	0	0	0	0	0	0	0	0	0	0						0
7/1/81-6/30/82	0	0	0	0	0	0	0	0	0	0	0					0
7/1/82-6/30/83	0	0	0	0	0	0	0	0	0	0	0	0				0
7/1/83-6/30/84	0	0	0	0	0	0	0	0	0	0	0	0	0			1
7/1/84-6/30/85	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
7/1/85-6/30/86	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
7/1/86-6/30/87	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
7/1/87-6/30/88	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
7/1/88-6/30/89	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	41,048
7/1/89-6/30/90	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	90,539
7/1/90-6/30/91	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	119,255
7/1/91-6/30/92	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	202,389
7/1/92-6/30/93	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	267,713
7/1/93-6/30/94	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	465,586
7/1/94-6/30/95	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	311,705
7/1/95-6/30/96	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	327,897
7/1/96-6/30/97	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	375,604
7/1/97-12/31/97	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	178,707
Total	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	2,380,444
Discounted at 4.0%	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	2,102,771

Florida Special Disability Trust Fund
Workers Compensation

Payout Pattern - Calendar Year Basis

Fiscal Accident Year	Calendar Year Ending 12/31/XX											
	7/1/14-12/31/14	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
7/1/59-6/30/60												
7/1/60-6/30/61												
7/1/61-6/30/62												
7/1/62-6/30/63												
7/1/63-6/30/64												
7/1/64-6/30/65												
7/1/65-6/30/66												
7/1/66-6/30/67												
7/1/67-6/30/68												
7/1/68-6/30/69												
7/1/69-6/30/70												
7/1/70-6/30/71												
7/1/71-6/30/72												
7/1/72-6/30/73												
7/1/73-6/30/74												
7/1/74-6/30/75												
7/1/75-6/30/76												
7/1/76-6/30/77												
7/1/77-6/30/78												
7/1/78-6/30/79												
7/1/79-6/30/80												
7/1/80-6/30/81												
7/1/81-6/30/82												
7/1/82-6/30/83												
7/1/83-6/30/84												
7/1/84-6/30/85												
7/1/85-6/30/86												
7/1/86-6/30/87												
7/1/87-6/30/88												
7/1/88-6/30/89	41,048	0										
7/1/89-6/30/90	45,224	45,315	0									
7/1/90-6/30/91	39,672	39,752	39,831	0								
7/1/91-6/30/92	50,446	50,547	50,648	50,749	0							
7/1/92-6/30/93	53,329	53,436	53,542	53,649	53,757	0						
7/1/93-6/30/94	77,212	77,365	77,520	77,674	77,830	77,985	0					
7/1/94-6/30/95	44,264	44,352	44,440	44,529	44,618	44,707	44,796	0				
7/1/95-6/30/96	40,702	40,783	40,864	40,946	41,027	41,109	41,191	41,274	0			
7/1/96-6/30/97	41,403	41,485	41,567	41,650	41,733	41,816	41,900	41,983	42,067	0		
7/1/97-12/31/97	17,711	17,746	17,782	17,817	17,852	17,888	17,924	17,960	17,995	18,031	0	0
Total	451,011	410,780	366,194	327,014	276,817	223,506	145,811	101,217	60,063	18,031	0	0
Discounted at 4.0%	438,859	388,126	332,691	285,669	232,517	180,517	113,236	75,581	43,126	12,449	0	0

Florida Special Disability Trust Fund
Workers Compensation

Appendix B - First and Final Claims
Exhibit 8
Sheet 2

Payout Pattern - Calendar Year Basis

Fiscal Accident Year	Calendar Year Ending 12/31/XX															Subsequent	Total Reserves as of 6/30/2014
	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036	2037	2038	2039			
7/1/59-6/30/60																	0
7/1/60-6/30/61																	0
7/1/61-6/30/62																	0
7/1/62-6/30/63																	0
7/1/63-6/30/64																	0
7/1/64-6/30/65																	0
7/1/65-6/30/66																	0
7/1/66-6/30/67																	0
7/1/67-6/30/68																	0
7/1/68-6/30/69																	0
7/1/69-6/30/70																	0
7/1/70-6/30/71																	0
7/1/71-6/30/72																	0
7/1/72-6/30/73																	0
7/1/73-6/30/74																	0
7/1/74-6/30/75																	0
7/1/75-6/30/76																	0
7/1/76-6/30/77																	0
7/1/77-6/30/78																	0
7/1/78-6/30/79																	0
7/1/79-6/30/80																	0
7/1/80-6/30/81																	0
7/1/81-6/30/82																	0
7/1/82-6/30/83																	0
7/1/83-6/30/84																	1
7/1/84-6/30/85																	0
7/1/85-6/30/86																	0
7/1/86-6/30/87																	0
7/1/87-6/30/88																	0
7/1/88-6/30/89	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	41,048
7/1/89-6/30/90	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	90,539
7/1/90-6/30/91	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	119,255
7/1/91-6/30/92	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	202,389
7/1/92-6/30/93	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	267,713
7/1/93-6/30/94	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	465,586
7/1/94-6/30/95	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	311,705
7/1/95-6/30/96	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	327,897
7/1/96-6/30/97	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	375,604
7/1/97-12/31/97	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	178,707
Total	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	2,380,444
Discounted at 4.0%	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	2,102,771

Florida Special Disability Trust Fund
Workers Compensation

Appendix C - All Claim Categories - Request Counts
Exhibit 1
Sheet 1

Cumulative Request Counts

Notice Fiscal Year Ending 6/30/XX	at 12 Months	at 24 Months	at 36 Months	at 48 Months	at 60 Months	at 72 Months	at 84 Months	at 96 Months	at 108 Months	at 120 Months	at 132 Months	at 144 Months	at 156 Months
1990	1	13	50	166	765	1,196	1,433	1,630	1,746	1,830	1,880	1,952	2,019
1991	2	13	124	781	1,393	1,815	2,094	2,269	2,406	2,498	2,607	2,694	2,739
1992	3	52	612	1,250	1,748	2,111	2,316	2,483	2,593	2,660	2,725	2,766	2,799
1993	10	287	1,014	1,581	2,017	2,368	2,568	2,723	2,790	2,839	2,874	2,889	2,899
1994	24	423	1,107	1,696	2,181	2,468	2,689	2,818	2,893	2,923	2,951	2,963	2,971
1995	49	406	1,001	1,661	2,062	2,355	2,542	2,635	2,687	2,706	2,720	2,724	2,732
1996	22	374	939	1,402	1,728	1,875	1,962	2,045	2,070	2,084	2,093	2,105	2,110
1997	55	431	860	1,266	1,509	1,643	1,712	1,752	1,772	1,776	1,782	1,786	1,791
1998	102	318	531	653	733	773	795	806	812	814	819	821	821
1999	164	727	1,009	1,139	1,208	1,241	1,263	1,268	1,279	1,283	1,283	1,285	1,286
2000	112	503	734	840	898	938	952	964	967	968	970	972	976
2001	38	194	288	320	352	363	373	380	383	386	389	391	391
2002	17	84	112	135	140	147	153	158	161	162	162	165	165
2003	2	24	38	44	48	51	52	53	56	56	56	56	
2004	5	12	21	22	25	27	29	30	30	32	32		
2005	3	4	5	6	7	8	8	8	8	8			
2006	1	4	5	5	5	5	5	5	5				
2007	3	5	5	5	5	5	5	5					
2008	1	1	1	1	1	1	1						
2009	0	0	1	1	1	1							
2010	1	1	1	1	1								
2011	1	1	1	1									
2012	0	1	1										
2013	0	0											
2014	0												

Development Factors

Notice Fiscal Year Ending 6/30/XX	12-24 Months	24-36 Months	36-48 Months	48-60 Months	60-72 Months	72-84 Months	84-96 Months	96-108 Months	108-120 Months	120-132 Months	132-144 Months	144-156 Months	156-168 Months
1990	13.000	3.846	3.320	4.608	1.563	1.137	1.198	1.071	1.048	1.027	1.038	1.034	1.013
1991	6.500	9.538	6.298	1.784	1.303	1.154	1.084	1.060	1.038	1.044	1.033	1.017	1.007
1992	17.333	11.769	2.042	1.398	1.072	1.097	1.044	1.026	1.024	1.024	1.015	1.012	1.007
1993	28.700	3.533	1.559	1.276	1.174	1.084	1.060	1.025	1.018	1.012	1.005	1.003	1.002
1994	17.625	2.617	1.532	1.286	1.132	1.090	1.048	1.027	1.010	1.010	1.004	1.003	1.003
1995	8.286	2.466	1.659	1.241	1.142	1.079	1.037	1.020	1.007	1.005	1.001	1.003	1.003
1996	17.000	2.511	1.493	1.233	1.085	1.057	1.032	1.012	1.007	1.004	1.006	1.002	1.002
1997	7.836	2.042	1.461	1.173	1.089	1.042	1.023	1.011	1.002	1.003	1.002	1.003	1.002
1998	3.118	1.670	1.230	1.123	1.055	1.028	1.016	1.005	1.002	1.006	1.002	1.000	1.000
1999	4.433	1.388	1.129	1.061	1.027	1.018	1.004	1.009	1.003	1.000	1.002	1.001	1.002
2000	4.491	1.459	1.144	1.069	1.045	1.015	1.013	1.003	1.001	1.002	1.002	1.004	1.001
2001	5.105	1.485	1.111	1.100	1.031	1.028	1.019	1.008	1.008	1.008	1.005	1.000	1.000
2002	4.941	1.333	1.205	1.037	1.050	1.041	1.033	1.019	1.006	1.000	1.019	1.000	
2003	12.000	1.583	1.158	1.091	1.063	1.020	1.019	1.057	1.000	1.000	1.000		
2004	2.400	1.750	1.048	1.136	1.080	1.074	1.034	1.000	1.067	1.000			
2005	1.333	1.250	1.200	1.167	1.143	1.000	1.000	1.000	1.000				
2006	4.000	1.250	1.000	1.000	1.000	1.000	1.000	1.000					
2007	1.667	1.000	1.000	1.000	1.000	1.000	1.000						
2008	1.000	1.000	1.000	1.000	1.000	1.000							
2009			1.000	1.000	1.000								
2010	1.000	1.000	1.000	1.000									
2011	1.000	1.000	1.000										
2012		1.000											
2013													
Straight Average	7.751	2.568	1.572	1.323	1.110	1.054	1.035	1.022	1.015	1.010	1.010	1.006	1.004
Weighted Average	6.294	2.187	1.533	1.295	1.153	1.082	1.051	1.029	1.016	1.014	1.011	1.008	1.004
Average Latest 10	1.771	1.204	1.061	1.053	1.041	1.020	1.014	1.011	1.010	1.003	1.004	1.002	1.002
Prior Selected	3.050	1.241	1.072	1.060	1.044	1.022	1.016	1.012	1.010	1.004	1.005	1.003	1.003
Selected	3.050	1.241	1.072	1.060	1.044	1.022	1.015	1.007	1.004	1.002	1.000	1.000	1.000
Cumulative	4.718	1.547	1.247	1.163	1.097	1.051	1.028	1.013	1.006	1.002	1.000	1.000	1.000

Cumulative Request Counts

Notice Fiscal Year Ending 6/30/XX	at 168 Months	at 180 Months	at 192 Months	at 204 Months	at 216 Months	at 228 Months	at 240 Months	at 252 Months	at 264 Months	at 276 Months	at 288 Months	at 300 Months
1990	2,045	2,056	2,067	2,075	2,083	2,088	2,096	2,097	2,101	2,104	2,106	2,106
1991	2,759	2,778	2,792	2,802	2,806	2,816	2,823	2,826	2,828	2,833	2,833	
1992	2,819	2,824	2,829	2,837	2,844	2,850	2,854	2,859	2,863	2,863		
1993	2,906	2,912	2,918	2,923	2,928	2,929	2,933	2,938	2,938			
1994	2,979	2,987	2,992	2,996	3,002	3,003	3,004	3,004				
1995	2,741	2,742	2,744	2,745	2,747	2,750	2,750					
1996	2,114	2,115	2,118	2,120	2,123	2,123						
1997	1,795	1,798	1,804	1,807	1,807							
1998	821	822	823	823								
1999	1,288	1,288	1,288									
2000	977	977										
2001	391											
2002												
2003												
2004												
2005												
2006												
2007												
2008												
2009												
2010												
2011												
2012												
2013												
2014												

Development Factors

Notice Fiscal Year Ending 6/30/XX	168-180 Months	180-192 Months	192-204 Months	204-216 Months	216-228 Months	228-240 Months	240-252 Months	252-264 Months	264-276 Months	276-288 Months	288-300 Months	300-312 Months
1990	1.005	1.005	1.004	1.004	1.002	1.004	1.000	1.002	1.001	1.001	1.000	
1991	1.007	1.005	1.004	1.001	1.004	1.002	1.001	1.001	1.002	1.000		
1992	1.002	1.002	1.003	1.002	1.002	1.001	1.002	1.001	1.000			
1993	1.002	1.002	1.002	1.002	1.000	1.001	1.002	1.000				
1994	1.003	1.002	1.001	1.002	1.000	1.000	1.000					
1995	1.000	1.001	1.000	1.001	1.001	1.000						
1996	1.000	1.001	1.001	1.001	1.000							
1997	1.002	1.003	1.002	1.000								
1998	1.001	1.001	1.000									
1999	1.000	1.000										
2000	1.000											
2001												
2002												
2003												
2004												
2005												
2006												
2007												
2008												
2009												
2010												
2011												
2012												
2013												
Straight Average	1.002	1.002	1.002	1.002	1.001	1.001	1.001	1.001	1.001	1.001	1.000	
Weighted Average	1.002	1.002	1.002	1.002	1.001	1.001	1.001	1.001	1.001	1.000	1.000	
Average Latest 10	1.002	1.002										
Prior Selected	1.002	1.003	1.002	1.002	1.002	1.002	1.001	1.002	1.002	1.001	1.003	1.000
Selected	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	
Cumulative	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000

Florida Special Disability Trust Fund
 Workers Compensation

Estimated Ultimate Requests

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Notice Fiscal Year Ending 6/30/XX	Requests as of 6/30/14	Cumulative Development Factors	Dev. Method Estimated Ultimate Requests (2) x (3)	Selected Ultimate Requests	New Requests (5) - (2)	Notices as of 6/30/13	Notices as of 6/30/14
1990	2,106	1.000	2,106	2,106	0	2,922	2,922
1991	2,833	1.000	2,833	2,833	0	4,149	4,149
1992	2,863	1.000	2,863	2,863	0	5,363	5,363
1993	2,938	1.000	2,938	2,938	0	5,286	5,286
1994	3,004	1.000	3,004	3,004	0	6,240	6,240
1995	2,750	1.000	2,750	2,750	0	6,221	6,221
1996	2,123	1.000	2,123	2,123	0	5,153	5,153
1997	1,807	1.000	1,807	1,807	0	4,370	4,370
1998	823	1.000	823	823	0	1,104	1,104
1999	1,288	1.000	1,288	1,288	0	1,575	1,575
2000	977	1.000	977	977	0	1,250	1,250
2001	391	1.000	391	391	0	564	564
2002	165	1.000	165	165	0	221	221
2003	56	1.000	56	56	0	77	77
2004	32	1.000	32	32	0	34	34
2005	8	1.002	8	8	0	15	15
2006	5	1.006	5	5	0	6	6
2007	5	1.013	5	5	0	5	5
2008	1	1.028	1	1	0	3	3
2009	1	1.051	1	1	0	1	1
2010	1	1.097	1	1	0	1	1
2011	1	1.163	1	1	0	1	1
2012	1	1.247	1	1	0	2	2
2013	0	1.547	0	2	2	0	0
2014	0	4.718	0	2	2		0
Total	24,179		24,179	24,183	4	44,563	44,563

Notes:
 (2),(7),(8): Provided by Florida Special Disability Trust Fund; excludes 'barred' requests and notices
 (3): Exhibit 1