

FLORIDA SPECIAL DISABILITY TRUST FUND

**ACTUARIAL ANALYSIS
AS OF 6/30/12**

Prepared for: Florida Special Disability Trust Fund
Tallahassee, FL

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TABLE OF CONTENTS

I.	BACKGROUND AND SCOPE	3
	A. Background	3
	B. Scope and Intended Purpose	4
II.	DISCLOSURES AND LIMITATIONS	5
	A. Disclosures	5
	B. Limitation on Distribution	6
	C. General Limitations	7
III.	SUMMARY OF FINDINGS	10
	A. Estimated Unfunded Liability as of 6/30/12	10
	B. Retrospective Analysis	11
	C. Allocation of Reserves by Claim Category	12
	D. Claim Statistics as of 6/30/12	12
IV.	ANALYSIS	14
	A. Data and Information	14
	B. Methodology	15
	C. Detailed Analysis	21
V.	EXHIBITS	22
VI.	APPENDICES	

I. BACKGROUND AND SCOPE

A. Background

The Florida Special Disability Trust Fund (“the Fund”) was established to encourage the employment of workers with pre-existing permanent physical impairments. In particular, the Fund reimburses employers (or their carriers) for the excess in workers’ compensation (“WC”) benefits they have provided to an employee with a pre-existing impairment who is subsequently injured in a WC accident. As part of the reimbursement process, the Fund determines the eligibility of claims as well as audits and processes reimbursement requests.

Claims with an accident date on or after January 1, 1998 are excluded from reimbursement by the Fund. Claims with an accident date before 1998 are still eligible to seek reimbursements. While most eligible claims have been reported, it is still possible for new claims to be submitted, for closed claims to be reopened, and for open but recently inactive claims to seek additional reimbursements. Therefore, the Fund is responsible for the liabilities associated with both reported and unreported eligible claims.

After a claim has been accepted, a request for reimbursement of additional expenses may be submitted annually. The Fund generates revenues to pay claims from two sources. The primary source is an assessment applied to the net written premium of Florida WC insurance carriers. The formula for determining the assessment rate is established by Florida Statute. There is also a minor amount of revenue generated by flat fees for new notices and proof of claim submissions. This latter revenue has become negligible, as the cutoff accident date for eligible claims is now over fourteen years old.

Currently, the Fund establishes the amount it expects to disburse in the coming fiscal year based on past disbursements over the last three years and sets the assessment rate accordingly. However, there is a cap on the assessment rate and, until recently, the Fund had not been able to collect assessments sufficient to cover liabilities. The Fund became current in March of 2008. In each ensuing year, collected assessments are of a sufficient magnitude so that the Fund balance has an expected surplus each year.

Surplus, as used throughout this report, means that the current available fund balance exceeds expected disbursements for the current year. Surplus is not used in the traditional insurance sense which would mean that the current available fund balance would exceed all expected future obligations of the Fund as of the accounting date of this report.

B. Scope and Intended Purpose

Milliman, Inc. ("Milliman") has been retained to provide the Fund with independent estimates of the following:

- Liability of the Fund as of 6/30/12
- Projected number of claims and total amount of expenditure from the Fund each year for the next five years
- Projected future revenues, recognizing that the assessment rates as of 1/1/12 and 1/1/13 were 1.44% and 1.43%, respectively, and that the assessment rate is statutorily capped at 4.52%

The items listed above are all based on data evaluated as of 6/30/12 and information provided by the Fund through the date of this report.

II. DISCLOSURES AND LIMITATIONS

A. Disclosures

1. Basis of Presentation

Our estimates are intended as measurements of expected value over a range of reasonably possible outcomes. Such an estimate is known as an “actuarial central estimate” and is conceptually similar to a mean. Since the range of reasonably possible outcomes may not include all conceivable outcomes, an actuarial central estimate is not technically a true statistical mean. For example, the range of reasonably possible outcomes may exclude conceivable extreme events whose contribution to the true statistical mean is not reliably estimable.

In addition, please note the following regarding our estimates:

- Our estimates are presented on a discounted and an undiscounted basis with regard to the time value of money.

2. Terminology

Reserves. The use of the term “reserves” is common in the insurance industry. All references to the Milliman estimated reserves in this report indicate the Milliman estimated liability for unpaid loss and loss adjustment expense amounts on claims incurred as of 6/30/12, and should not be construed as indicating a value carried on the financial statements. The amounts carried on the financial statements are referred to herein as the “carried” or “booked” reserves.

IBNR Reserves. Total loss reserves are comprised of incurred but not reported (“IBNR”) reserves. As used in this report, the terms “IBNR reserves” and “unreported

losses” refer to the provision for unreported claims, and future payments on open and reopened claims.

Loss Adjustment Expenses (“LAE”). LAE are classified as allocated loss adjustment expenses (“ALAE”) and unallocated loss adjustment expenses (“ULAE”). Generally, ALAE includes claims settlement costs directly assigned to specific claims, such as legal fees, and ULAE includes other claims administration expenses. Please note that we did not separately estimate ULAE since it is included in the administrative expenses provided by the Fund.

We estimated loss and ALAE reserves on a combined basis. Throughout the remainder of this report the terms “loss” or “losses” refer to combined loss and ALAE amounts.

3. Acknowledgment of Qualifications

Gregory T. Graves is a Principal of Milliman, a Fellow of the Casualty Actuarial Society, and a Member of the American Academy of Actuaries. Greg meets the qualification standards of the American Academy of Actuaries to provide the estimates in this report.

4. Other Disclosures

This analysis is an update of our first analysis for the Fund that was performed based on data evaluated as of 6/30/11. We made no material changes to the assumptions and methods used to produce our estimates.

B. Limitation on Distribution

Milliman's work is prepared solely for the use and benefit of the Fund in accordance with its statutory and regulatory requirements. Milliman recognizes that materials it delivers to the Fund may be public records subject to disclosure to third parties pursuant to

public records requests, as well as posted on the Fund's website. However, Milliman does not intend to benefit and assumes no duty or liability to any third parties who receive Milliman's work and may include disclaimer language on its work product so stating. The Fund agrees not to remove any such disclaimer language from Milliman's work. To the extent that Milliman's work is not subject to disclosure under applicable public records laws, the Fund agrees that it shall not disclose Milliman's work product to third parties without Milliman's prior written consent; provided, however, that the Fund may distribute Milliman's work to (i) its professional service providers who are subject to a duty of confidentiality and who agree to not use Milliman's work product for any purpose other than to provide services to the Fund, or (ii) any applicable regulatory or governmental agency, as required.

Any reader of this report agrees that to the extent that Milliman's work is not subject to disclosure under applicable public records laws they shall not use Milliman's name, trademarks or service marks, or to refer to Milliman directly or indirectly in any third party communication without Milliman's prior written consent for each such use or release, which consent shall be given in Milliman's sole discretion.

C. General Limitations

1. Reliance on Data

In performing this analysis, we relied on data and other information provided by the Fund. We have not audited or verified this data and information. If the underlying data or information is inaccurate or incomplete, the results of our analysis may likewise be inaccurate or incomplete.

We performed a limited review of the data used directly in our analysis for reasonableness and consistency and have not found material defects in the data. If there are material defects in the data, it is possible that they would be uncovered by a

detailed, systematic review and comparison of the data to search for data values that are questionable or relationships that are materially inconsistent. Such a review was beyond the scope of our assignment.

In estimating the Fund's discounted loss reserves, we used an annual effective interest rate of 4.0%. The interest rate was selected and provided to us by the Fund. We note that a 4.0% interest rate is not reasonably achievable in the current market when purchasing suitable investments for the Fund. In addition, discounting reserves which are not backed by invested assets can result in a misleading financial assessment. We are not able to further assess the reasonableness of the selected interest rate without performing a substantial amount of additional work beyond the scope of our assignment. As such, we express no opinion on the appropriateness of the interest rate.

Future rates of return are not guaranteed and may exceed or fall below the assumed rate. Also, the actual timing of loss payments is subject to variability. Differences between actual and expected rates of return and timing of payments from those underlying our estimates may have a material effect on the amount of the discount. Further, our projections assume the existence of valid assets underlying the unpaid claim liabilities and that these assets are appropriate to meet the cash flow needs of the Fund. We have not reviewed the held assets.

2. Uncertainty

Actuarial estimates are subject to uncertainty from various sources, including changes in claim reporting patterns, claim settlement patterns, judicial decisions, legislation, and economic conditions.

In estimating the Fund's reserves for unpaid losses, it is necessary to project future loss payments. Actual future losses will not develop exactly as projected and may, in fact,

vary significantly from the projections. Further, the projections make no provision for future emergence of new classes or types of losses not sufficiently represented in the Fund's historical database or that are not yet quantifiable. Our estimates are presented on a going concern basis. That is, we have not anticipated any changes in claim reporting or claim settlement patterns, practices, and costs that might occur if the Fund were to cease operating as a going concern.

Based on information we received from the Fund, the electronic database containing the Fund's approval history is incomplete for claims occurring before 1995. While complete records of these claims do exist in paper form, they have not been coded in their entirety into the Fund's electronic database. The Fund informed us that it is working to code all open, active claims into its electronic database as time permits.

3. Variability of Results

Our results are estimates based on long term averages. Actual loss experience in any given year may differ from what is suggested by these averages.

The sensitivity of key variables and assumptions in the analysis was considered. Key variables and assumptions include (but are not limited to) loss development factors and the weights given to different actuarial methods. It is possible that reasonable alternative selections would produce materially different reserve estimates.

III. SUMMARY OF FINDINGS

A. Estimated Unfunded Liability as of 6/30/12

Table 1 summarizes our estimates of the Fund's unfunded liability as of 6/30/12 on both undiscounted and discounted bases. Please note that the Fund has selected an interest rate of 4.0%. Based on Table 1, the amount of discount (the difference between the undiscounted reserve estimate and the discounted reserve estimate) at the 4.0% interest rate is approximately \$459 million.

Table 1 also displays historical estimates of undiscounted and discounted unfunded liability.

Table 1 Florida Special Disability Trust Fund Historical Estimated Unfunded Liability (in millions)		
Evaluation Date	Undiscounted Unfunded Liability	Discounted Unfunded Liability at 4.0%
9/30/99	3,240	2,049
9/30/00	2,750	1,870
9/30/01	2,600	1,730
6/30/02	2,390	1,512
6/30/03	2,160	1,652
6/30/04	2,060	1,558
6/30/05	1,860	1,385
6/30/06	1,690	1,258
6/30/07	2,214	1,491
6/30/08	2,168	1,335
6/30/09	2,035	1,250
6/30/10	1,777	1,073
6/30/11*	1,670	1,010
6/30/11	1,337	843
6/30/12	1,274	815

Notes: * From prior Pinnacle report
6/30/10 and prior figures based on analyses that were performed by prior actuaries
6/30/11 figures from prior Milliman report
See Summary, Exhibit 1 for 6/30/12 figures

Note that (with the exception of the 6/30/11 and 6/30/12 Milliman study entries), the discounted unfunded liabilities were estimated by Milliman in last year's analysis (see Appendix D in last year's report).

B. Retrospective Analysis

We compared the results of our analysis as of 6/30/12 to those from our prior analysis as of 6/30/11 in Table 2 below. For all fiscal years combined, our estimated ultimate losses remained virtually unchanged relative to our prior estimated ultimate losses as of 6/30/11. Our estimated paid losses are approximately \$73 million (or 2.1%) higher than our prior paid loss estimates as of 6/30/11.

This results in a reserve estimate as of 6/30/12 that is approximately \$72 million (or 4.8%) lower than our prior reserve estimate as of 6/30/11.

Table 2 Florida Special Disability Trust Fund Retrospective Analysis (in millions)				
Item	Milliman Estimated as of 6/30/11	Milliman Estimated as of 6/30/12	Difference	Percent Difference
Ultimate Loss & ALAE *	5,045	5,046	1	0.0%
Estimated Paid Approvals	3,552	3,625	73	2.1%
Total Reserves	1,493	1,421	(72)	(4.8%)
Notes: See Summary, Exhibit 4 for details				

C. Allocation of Reserves by Claim Category

We separately analyzed the paid loss development patterns of four categories of claims: open with no payments in the past five fiscal years, open with payments in the past five fiscal years, closed with no payments in the past five fiscal years, and closed with payments in the past five fiscal years. We then allocated the total undiscounted reserves by claim category based on each claim category’s paid loss development patterns. Table 3 below summarizes the results of this allocation.

Table 3 Florida Special Disability Trust Fund Summary of Reserves by Claim Category (in millions)			
Claim Category	Total Undiscounted Reserves	Selected Allocation Factor	Allocated Undiscounted Reserves
Open with Activity in Last 5 Years		88%	1,250
Closed with Activity in Last 5 Years		12%	170
Open no Activity in Last 5 Years		Minimal	Minimal
Closed no Activity in Last 5 Years		Minimal	Minimal
Total	1,421	100%	1,421
Total Undiscounted Reserves from Summary, Exhibit 1			
Selected Allocation Factors based on an internal analysis of loss development by claim category			

D. Claim Statistics as of 6/30/12

Table 4 below displays a variety of claim statistics as of 6/30/12. The number of open claims continues to decline, as there are now 5,174 open claims. The Fund determines

the Average Administrative Cost per Claim by dividing the administrative costs by the number of open claims in a given fiscal year. All else equal, a decline in open claims causes the Average Administrative Cost per Claim to increase. With regard to the Average Time Required to Reimburse Accepted Claims Paid, please note that this figure includes periods of time where the Fund is waiting for a response from the insurance carrier. Additional historical claim statistics based on information provided by the Fund are displayed below.

Table 4 Florida Special Disability Trust Fund Summary of Historical Claims Records		
	Item	FY 11-12
(1)	Number of Open Claims	5,174
(2)	Number of Notices Filed	2
(3)	Number of Newly Received Proofs of Claim Processed by the Fund	2
(4)	Fee Revenues Received from 7/1 to 6/30	\$1,000
(5)	Fee Revenues Refunded from 7/1 to 6/30	\$0
(6)	Fee Revenues Applied to Pay Down Liability in FY	\$1,000
(7)	Average Time Required to Reimburse Accepted Claims Paid (in months)	17.63
(8)	Average Administrative Cost per Claim	\$305.98
Notes: (1)-(6): From database as of 6/30/12 provided by the Fund (7): Based on database as of 6/30/12 provided by the Fund; equal to the average time length between the request date and the payment date for requests in the fiscal year (8): = (Administrative Costs of \$1,583,140) / (1) Administrative costs were provided by the Fund		

IV. ANALYSIS

A. Data and Information

We relied on data and information provided by the Fund, which included the following:

1. Loss Data – Approvals by accident period, evaluated as of 6/30/12.
2. Claim Count Data – Closed and reported claim counts by accident period, evaluated as of 6/30/12. We also received requests and proofs evaluated as of 6/30/12.
3. Assessable Premium – Net written premium of WC insurance carriers. We received actual net written premium for fiscal years 2008-09, 2009-10, and 2010-11, and the first three quarters of 2011-12, and we received estimated net written premium for the final quarter of fiscal year 2011-12 as well as for fiscal years 2012-13, 2013-14, and the first two quarters of fiscal year 2014-15.
4. Assessment Rate – The assessment rate applicable to the assessable premium for the periods 7/1/12-12/31/12 and 1/1/13-12/31/13.
5. Administrative Expenses – Annual administrative expense figures for fiscal year 2011-12 and projections for fiscal year 2012-13 as well as for calendar years 2013 and 2014.
6. Fund Balance as of 6/30/12 – The amount of surplus in the Fund as of 6/30/12.

We also relied on data and information received from prior actuarial analyses of the Fund as well as other publicly available information from the Fund's website.

B. Methodology

We performed our analysis by fiscal year. As has been done in previous reports for the Fund, we separately analyzed two categories of claims: First and Final (“F&F”) and Other than First and Final (“Other than F&F”). In general, F&F claims are characterized as those where a single payment amount is established at the time of approval of a claim or is expected to be the only payment made. Payments on Other than F&F claims typically occur over a longer time horizon than F&F claims. Given the qualitatively different nature of these two types of claims, we deemed it appropriate to continue analyzing them separately as prior reports have done.

Our methodology consists of the following steps:

1. Estimated Ultimate Losses
2. Estimated Reserves and Unfunded Liability
3. Estimated Ultimate Requests

1. Estimated Ultimate Losses

In order to project ultimate losses, we used a variety of estimation methods and then assigned weight to each method based on our judgment as to its relative predictive value. The following is a brief description of each method.

a. Paid Loss Development

In the Paid Loss Development method, ultimate losses are estimated by applying development factors to approvals as of the evaluation date. These loss development factors (“LDFs”) estimate future loss payments on open, unreported, and reopened claims. The selection of development factors is based on historical approval patterns (data triangles). Development beyond the maturity of the historical data triangles is estimated by selecting a “tail” LDF.

Since the historical approval information for 1995 and prior in the electronic database is incomplete, we constructed an approval triangle based on approval data from years that are known to be complete. First, we selected LDFs based on data from fiscal years 1994-95, 1995-96, and 1996-97. From these selections, we estimated a payout pattern. We then divided the actual incremental payments observed for fiscal years 1994-95, 1995-96, and 1996-97 by the appropriate incremental payment percentages from our estimated payout pattern to obtain three estimates of ultimate losses for each fiscal year. By then multiplying these estimates of ultimate losses by the expected percent of payments made on each fiscal year through 6/30/94, we estimated cumulative approvals as of 6/30/94 for each fiscal year. This was used as our earliest diagonal in our constructed triangle. The remainder of the constructed triangle was populated using actual incremental payments. We then applied the Paid Loss Development method to this constructed triangle to estimate the ultimate losses which are shown as our paid development projections in Exhibit 2, Sheet 2, Column 5 of Appendices A and B.

b. Percent Paid

In the Percent Paid method, ultimate losses are estimated for each fiscal year by dividing actual incremental approvals by incremental percent paid factors, which come from the payout pattern mentioned in the Paid Loss Development method above. We derived three different estimates for each fiscal year using this approach on actual incremental approvals for fiscal years 1994-95, 1995-96, and 1996-97. Our selected ultimate loss amounts for this method were based on these three estimates of ultimate approvals.

c. Summary

After reviewing the results of each method and assigning weights to each, the result is a selected ultimate loss amount. For the Other than F&F category, we observed that the results of the two methods were quite close for all years combined. We also noted that the results of the Percent Paid method tended to be higher than the Paid Development

Method for older fiscal years and lower for later fiscal years. Since we believe that both methods should receive consideration in our selections, we generally assigned 50% weight to both the Paid Development and Percent Paid methods.

For the F&F category, our selected development pattern suggested that very little development was expected for this category. For the older fiscal years, the results of the two methods were equal and we assigned 100% weight to the Paid Development Method. In more recent accident periods, where the indications of the two methods were not the same, we assigned 50% weight to both the Paid Development and Percent Paid methods. For the 1993-94 fiscal year, the results of the Percent Paid method were deemed unreliable and we assigned 100% weight to the Paid Development Method.

2. Estimated Reserves and Unfunded Liability

We estimated reserves by subtracting projected amounts paid through 6/30/12 from estimated ultimate loss amounts. We estimated the Fund's unfunded liability as of 6/30/12 by first subtracting the Fund's surplus as of 6/30/12 from our reserve estimate. We then added in the unpaid amount on approved claims to determine the unfunded liability.

We discounted the loss reserves to reflect the time value of money by multiplying the reserves by an appropriate discount factor. The discount factors were calculated using an annual interest rate of 4.0% supplied by the Fund and selected loss payment patterns. Please refer to page 8 of this report for a detailed discussion of the interest rates used. The payment patterns were selected based on a review of the historical paid loss development.

3. Estimated Ultimate Requests

We estimated ultimate claim counts using the Reported Claim Count Development method. This method is similar to the Paid Loss Development method previously

described, except that requests and request count development factors are used in place of paid losses and paid loss development factors.

4. Projected Future Revenues and Fund Balances

We projected revenues and fund balances for the next 25 fiscal and calendar years in Summary Exhibit 3, Sheets 1a and 1b. These projections considered a variety of revenue and expense items, each of which is described below.

a. Projected Assessments and Assessment Rate

Assessments are calculated by applying the assessment rate to the subject net written premium. The net written premium is developed from the insurance carriers writing WC insurance and the estimated net written premium that would have been developed by those entities self insuring their WC exposure.

The Fund provided us with assessable premiums for fiscal years 2004-05 to 2013-14. We used the historical trends implied by this data to select separate assessable premium trend factors for each of the following periods: calendar year 2015, calendar year 2016, and all subsequent calendar years. We then applied these trend factors to the current assessable premium in order to derive assessable premium projections through calendar year 2037. See Summary Exhibit 3, Sheet 2 and Summary Exhibit 3, Sheet 3 for details.

The assessment rate is set annually according to the rule in Florida Statute 440.49(9), which states, "The annual assessment shall be calculated to produce during the next calendar year an amount which, when combined with that part of the balance anticipated to be in the fund on December 31 of the current calendar year which is in excess of \$100,000, is equal to the average of:

- a. The sum of disbursements from the fund during the immediate past 3 calendar years, and
- b. Two times the disbursements of the most recent calendar year.”

The assessment rate is statutorily capped at 4.52%, and the cap has been at that level since its inception in 1994. We were informed that the assessment rates are 1.44% and 1.43% for the periods 7/1/12-12/31/12 and 1/1/13-12/31/13, respectively. See Summary Exhibit 3, Sheet 2 for details.

b. Projected Notice and Proof Fee Income

Notification fees are set at \$250/notice and proof of claim fees are set at \$500/proof, as established by Florida Statute 449.49(9). Based on a review of the historical data relating to new notices and proofs, we project that there will be one notice in each fiscal year from 2012-13 to 2014-15 and one proof in each fiscal year from 2012-13 to 2015-16. All such fees have been included as revenues in the estimation of the Fund’s outstanding liability in the recent past and we continue this in our projected cash flow analysis. This adjustment has an insignificant impact on the fund balance.

c. Projected Investment Income

Investment income is earned on the surplus within the Fund and the cash balances reflecting the timing differences of revenues and payments. Projected future surplus levels have been used to estimate future investment income. Our investment income estimates are based on a 2.5% rate of return, which was used in the Fund’s last 3 analyses. Since this rate of return was used in the Fund’s prior analyses, it is useful for comparison to the prior results. However, this rate of return may be overly optimistic given that it is applicable to short-term investments and current short-term T-bill rates are currently below 2.5%. We are not able to assess the reasonableness of the selected interest rate without performing a substantial amount of additional work beyond the

scope of our assignment. Estimated investment income is displayed in Summary Exhibit 3, Sheets 1a and 1b.

d. Projected Approved Claim Payments

We relied on our selected paid LDFs to estimate a pattern by which we expect the Fund to make its future claim payments. We also provided these projected payments on a discounted basis (using a 4.0% interest rate). See Exhibits 7 and 8 of Appendices A and B for details.

e. Projected Administrative Expense

Administrative expense is made up primarily of fixed expense related to the operation of the Fund and therefore is subject to normal wage and office operation expense inflationary pressures. We were provided with administrative expenses for fiscal years 2004-05 to 2012-13 (and for calendar years 2013 and 2014). As we did with assessment premium, we used the trends implied by the historical administrative expenses in order to select a trend factor applicable to subsequent years. Since only historical salary information was available, we relied on salaries only to determine the trend and then applied the trend to all administrative expenses. See Summary Exhibit 3, Sheet 4 for details.

f. Projected General Revenue Service Charges

The general revenue service charge is statutorily determined. As of July 1, 2012, the charge is 8.0% of all revenue, per section 215.20, F.S., and is expected to continue at this rate for purposes of future cash flow projections. We understand that the revenue service charge is applied to assessments; these results are displayed in Summary Exhibit 3, Sheets 1a and 1b.

g. Projected Cash Flows

The projected cash flows are shown in Summary Exhibit 3, Sheets 1a and 1b. Net revenue is calculated as the sum of assessments, fees, and investment income less the sum of anticipated approved payments, administrative expenses, and general revenue service charges. The annual net revenue is added to the beginning fund balance to determine the ending fund balance. The fund balance as of 7/1/12 was provided by the Fund.

C. Detailed Analysis

1. Data Adjustments

Based on information we received from the Fund, we have excluded approvals for requests with the status “Void” or “Payment Refused”. We also excluded claims with no approval date in the claims database. These claims account for approximately \$10.3 million, which is approximately 0.4% of the database’s total actual approvals.

V. EXHIBITS

<u>Exhibit Number</u>	<u>Description</u>
1	Summary of Reserves by Claim Category as of 6/30/12
2	Projected Payments at 6/30/12
3	Estimated Annual Cash Flows at 6/30/12
4	Retrospective Analysis

Florida Special Disability Trust Fund
Workers Compensation

Summary
Exhibit 1

Summary of Reserves by Claim Category as of 6/30/12

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Fiscal Year	Other than First and Final Estimated Total Reserves	First and Final Estimated Total Reserves	Estimated Undiscounted Total Reserves (2) + (3)	Cash Balance as of 6/30/12	Estimated Undiscounted Unfunded Liability * as of 6/30/12	Estimated Discounted Total Reserves at 4.0%	Estimated Discounted Unfunded Liability * at 4.0% as of 6/30/12
7/1/59-6/30/60	24,927	0	24,927			24,443	
7/1/60-6/30/61	21,854	0	21,854			21,439	
7/1/61-6/30/62	72,690	0	72,690			69,928	
7/1/62-6/30/63	34,447	0	34,447			32,484	
7/1/63-6/30/64	0	0	0			0	
7/1/64-6/30/65	9,268	0	9,268			8,675	
7/1/65-6/30/66	459,322	0	459,322			428,088	
7/1/66-6/30/67	97,612	0	97,612			90,096	
7/1/67-6/30/68	158,921	0	158,921			144,777	
7/1/68-6/30/69	15,022	0	15,022			13,520	
7/1/69-6/30/70	212,342	0	212,342			188,560	
7/1/70-6/30/71	90,781	0	90,781			79,524	
7/1/71-6/30/72	394,128	0	394,128			340,527	
7/1/72-6/30/73	2,432,883	0	2,432,883			2,075,249	
7/1/73-6/30/74	456,319	0	456,319			385,133	
7/1/74-6/30/75	1,973,205	0	1,973,205			1,645,653	
7/1/75-6/30/76	6,723,736	0	6,723,736			5,547,082	
7/1/76-6/30/77	3,597,648	0	3,597,648			2,932,083	
7/1/77-6/30/78	5,473,183	0	5,473,183			4,400,439	
7/1/78-6/30/79	7,699,507	0	7,699,507			6,098,010	
7/1/79-6/30/80	14,818,486	0	14,818,486			11,573,238	
7/1/80-6/30/81	21,132,543	0	21,132,543			16,272,058	
7/1/81-6/30/82	32,278,419	0	32,278,419			24,467,042	
7/1/82-6/30/83	35,972,538	0	35,972,538			26,871,486	
7/1/83-6/30/84	40,618,831	0	40,618,831			29,895,460	
7/1/84-6/30/85	59,184,462	0	59,184,462			42,908,735	
7/1/85-6/30/86	84,454,127	0	84,454,127			60,300,247	
7/1/86-6/30/87	81,584,696	21,988	81,606,684			57,375,611	
7/1/87-6/30/88	103,913,950	57,767	103,971,717			71,964,025	
7/1/88-6/30/89	129,690,552	123,168	129,813,720			88,565,103	
7/1/89-6/30/90	124,378,771	181,088	124,559,859			83,750,040	
7/1/90-6/30/91	124,878,011	198,737	125,076,748			82,724,818	
7/1/91-6/30/92	141,541,765	303,851	141,845,616			92,555,962	
7/1/92-6/30/93	137,015,207	375,278	137,390,485			88,291,756	
7/1/93-6/30/94	88,916,347	619,789	89,536,136			56,726,910	
7/1/94-6/30/95	45,912,448	401,363	46,313,811			28,941,403	
7/1/95-6/30/96	49,432,978	410,073	49,843,051			30,641,546	
7/1/96-6/30/97	47,389,563	460,690	47,850,253			28,997,376	
7/1/97-12/31/97	24,343,322	214,449	24,557,771			14,582,163	
Total	1,417,404,811	3,368,241	1,420,773,052	147,222,268	1,273,550,784	961,930,689	814,708,421

Notes:

- * Unfunded Liability totals implicitly include unpaid approvals of \$34,773,487 as of 6/30/12
- (2): Appendix A - Other than First and Final Claims, Exhibit 1
- (3): Appendix B - First and Final Claims, Exhibit 1
- (5): Provided by Florida Special Disability Trust Fund
- (6): = (4) - (5)
- (7): Exhibit 1 of Appendices A and B
- (8): = (7) - (5)

Florida Special Disability Trust Fund
Workers Compensation

Summary
Exhibit 2

Projected Approvals at 6/30/12 (without consideration of the \$75M appropriation cap)

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Projected Approvals - Fiscal Year Basis					Projected Approvals - Calendar Year Basis				
Fiscal Year Ending 6/30/XX	Selected Other than First and Final	Selected First and Final	Selected Total Undiscounted (2) + (3)	Selected Total Discounted at 4.0% as of 6/30/12	Calendar Year Ending 12/31/XX	Selected Other than First and Final	Selected First and Final	Selected Total Undiscounted (7) + (8)	Selected Total Discounted at 4.0% as of 6/30/12
2012					7/1/12-12/31/12				
2013	74,195,429	501,185	74,696,614	73,246,056	2013	37,506,826	501,185	38,008,011	37,628,392
2014	73,768,093	480,150	74,248,244	70,006,147	2014	74,308,250	480,150	74,788,400	71,903,770
2015	73,063,116	452,137	73,515,253	66,649,072	2015	73,647,512	452,137	74,099,649	68,501,908
2016	72,363,340	411,818	72,775,158	63,440,481	2016	72,963,821	411,818	73,375,639	65,224,210
2017	71,672,898	367,141	72,040,038	60,384,282	2017	72,301,900	367,141	72,669,041	62,112,259
2018	70,851,539	327,887	71,179,426	57,368,186	2018	71,470,710	327,887	71,798,597	59,008,454
2019	69,851,145	277,545	70,128,690	54,347,431	2019	70,553,343	277,545	70,830,888	55,974,806
2020	68,779,026	224,059	69,003,085	51,418,389	2020	69,526,176	224,059	69,750,235	53,001,439
2021	67,478,094	146,336	67,624,430	48,452,951	2021	68,311,889	146,336	68,458,224	50,019,866
2022	65,937,562	101,586	66,039,148	45,497,207	2022	66,943,045	101,586	67,044,631	47,103,408
2023	64,230,552	60,330	64,290,882	42,589,184	2023	65,323,884	60,330	65,384,214	44,170,513
2024	62,319,112	18,067	62,337,179	39,707,084	2024	63,484,321	18,067	63,502,388	41,249,733
2025	60,128,620	0	60,128,620	36,826,843	2025	61,385,729	0	61,385,729	38,341,345
2026	57,588,635	0	57,588,635	33,914,601	2026	59,064,606	0	59,064,606	35,472,672
2027	54,813,420	0	54,813,420	31,038,697	2027	56,418,000	0	56,418,000	32,579,989
2028	51,811,644	0	51,811,644	28,210,489	2028	53,445,872	0	53,445,872	29,676,596
2029	48,447,132	0	48,447,132	25,364,013	2029	50,199,802	0	50,199,802	26,802,085
2030	44,792,380	0	44,792,380	22,548,658	2030	46,808,271	0	46,808,271	24,030,114
2031	40,968,418	0	40,968,418	19,830,443	2031	42,988,169	0	42,988,169	21,220,169
2032	37,119,721	0	37,119,721	17,276,453	2032	39,148,248	0	39,148,248	18,581,419
2033	33,274,103	0	33,274,103	14,890,967	2033	35,275,112	0	35,275,112	16,099,101
2034	29,430,641	0	29,430,641	12,664,351	2034	31,310,372	0	31,310,372	13,740,043
2035	25,674,145	0	25,674,145	10,622,968	2035	27,521,744	0	27,521,744	11,612,948
2036	22,075,649	0	22,075,649	8,782,740	2036	23,806,841	0	23,806,841	9,659,062
2037	18,593,092	0	18,593,092	7,112,705	2037	20,131,198	0	20,131,198	7,853,613
Subsequent	58,177,305	0	58,177,305	19,740,291	Subsequent	16,700,030	0	16,700,030	6,264,462
Total	1,417,404,811	3,368,241	1,420,773,052	961,930,689	Total	1,417,404,811	3,368,241	1,420,773,052	961,930,689

Notes:

- (2): Appendix A - Other than First and Final Claims, Exhibit 7
- (3): Appendix B - First and Final Claims, Exhibit 7
- (5): Exhibit 7 of Appendices A and B
- (7): Appendix A - Other than First and Final Claims, Exhibit 8
- (8): Appendix B - First and Final Claims, Exhibit 8
- (10): Exhibit 8 of Appendices A and B

Florida Special Disability Trust Fund
Workers Compensation

Summary
Exhibit 3
Sheet 1a

Estimated Annual Cash Flows at 6/30/12 - Fiscal Year Basis

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Fiscal Year Ending 6/30/XX	Fund Surplus or (Deficit) at Beginning of Year	Unpaid Approved Payments	Approved Payments During Year	Capped Assessment Revenue	Filing Fee Revenue	Investment Income	Total Gross Revenue (5) + (6) + (7)	Administration Expenses	General Revenue Charge (5) x 8.00%	Net Revenue (8) - (9) - (10)	Cash Paid Out During Year	Fund Surplus or (Deficit) at End of Year (2) + (11) - (12)
2013	147,222,268	0	74,696,614	39,506,447	750	2,949,149	42,456,345	1,134,296	3,160,516	38,161,533	74,696,614	110,687,187
2014	110,687,187	0	74,248,244	69,407,150	750	2,945,349	72,353,249	1,151,310	5,552,572	65,649,366	74,248,244	102,088,310
2015	102,088,310	0	73,515,253	92,037,414	750	2,614,876	94,653,040	1,168,580	7,362,993	86,121,466	73,515,253	114,694,523
2016	114,694,523	0	72,775,158	85,761,635	500	2,919,165	88,681,300	1,186,109	6,860,931	80,634,260	72,775,158	122,553,626
2017	122,553,626	0	72,040,038	81,301,870	0	3,041,923	84,343,793	1,203,900	6,504,150	76,635,743	72,040,038	127,149,330
2018	127,149,330	0	71,179,426	75,365,507		3,113,491	78,478,997	1,221,959	6,029,241	71,227,798	71,179,426	127,197,702
2019	127,197,702	0	70,128,690	72,515,435		3,115,910	75,631,345	1,240,288	5,801,235	68,589,822	70,128,690	125,658,834
2020	125,658,834	0	69,003,085	71,506,482		3,079,765	74,586,247	1,258,893	5,720,519	67,606,836	69,003,085	124,262,584
2021	124,262,584	0	67,624,430	70,300,035		3,045,619	73,345,654	1,277,776	5,624,003	66,443,875	67,624,430	123,082,029
2022	123,082,029	0	66,039,148	68,771,607		3,016,765	71,788,372	1,296,943	5,501,729	64,989,701	66,039,148	122,032,582
2023	122,032,582	0	64,290,882	66,825,737		2,986,300	69,812,037	1,316,397	5,346,059	63,149,581	64,290,882	120,891,281
2024	120,891,281	0	62,337,179	64,427,857		2,952,629	67,380,486	1,336,143	5,154,229	60,890,115	62,337,179	119,444,217
2025	119,444,217	0	60,128,620	61,731,530		2,911,107	64,642,637	1,356,185	4,938,522	58,347,929	60,128,620	117,663,527
2026	117,663,527	0	57,588,635	58,802,309		2,863,415	61,665,724	1,376,528	4,704,185	55,585,012	57,588,635	115,659,903
2027	115,659,903	0	54,813,420	55,548,077		2,807,579	58,355,656	1,397,176	4,443,846	52,514,634	54,813,420	113,361,117
2028	113,361,117	0	51,811,644	51,836,600		2,742,184	54,578,783	1,418,133	4,146,928	49,013,722	51,811,644	110,563,195
2029	110,563,195	0	48,447,132	47,764,568		2,665,555	50,430,123	1,439,405	3,821,165	45,169,552	48,447,132	107,285,616
2030	107,285,616	0	44,792,380	43,584,293		2,581,355	46,165,648	1,460,996	3,486,743	41,217,908	44,792,380	103,711,144
2031	103,711,144	0	40,968,418	39,088,333		2,483,787	41,572,120	1,482,911	3,127,067	36,962,142	40,968,418	99,704,868
2032	99,704,868	0	37,119,721	34,440,282		2,380,287	36,820,569	1,505,155	2,755,223	32,560,191	37,119,721	95,145,338
2033	95,145,338	0	33,274,103	30,074,202		2,264,841	32,339,042	1,527,732	2,405,936	28,405,374	33,274,103	90,276,609
2034	90,276,609	0	29,430,641	25,802,383		2,141,874	27,944,257	1,550,648	2,064,191	24,329,418	29,430,641	85,175,386
2035	85,175,386	0	25,674,145	21,822,432		2,018,475	23,840,907	1,573,908	1,745,795	20,521,205	25,674,145	80,022,446
2036	80,022,446	0	22,075,649	18,183,165		1,893,168	20,076,332	1,597,517	1,454,653	17,024,163	22,075,649	74,970,959
2037	74,970,959	0	18,593,092	14,620,397		1,769,340	16,389,736	1,621,479	1,169,632	13,598,625	18,593,092	69,976,492

Notes:

- (2): = (13) from prior fiscal year; fiscal year ending 6/30/13 provided by Florida Special Disability Trust Fund
- (3): Set equal to 0 because unpaid approvals are already implicitly included in (4)
- (4): Exhibit 2
- (5): Based on Florida Statute 440.49(9), subject to a minimum value of \$0 and a maximum assessment rate of 4.52% of premium
- (6): Based on projected notices of 1,1,1,0, and 0, and projected proofs of 1,1,1,1, and 0 over the next five fiscal years
- (7): Based on calculation of surplus excluding investment income and a rate of return of 2.5%
- (9): Based on selected trend from Exhibit 3, Sheet 4
- (12): = (3) + (4), limited to (2) + (11); limited to \$75 million appropriation

Florida Special Disability Trust Fund
Workers Compensation

Summary
Exhibit 3
Sheet 1b

Estimated Annual Cash Flows at 6/30/12 - Calendar Year Basis

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Calendar Year Ending 12/31/XX	Fund Surplus or (Deficit) at Beginning of Year	Unpaid Approved Payments	Approved Payments During Year	Capped Assessment Revenue	Filing Fee Revenue	Investment Income	Total Gross Revenue (5) + (6) + (7)	Administration Expenses	General Revenue Charge (5) x 8.00%	Net Revenue (8) - (9) - (10)	Cash Paid Out During Year	Fund Surplus or (Deficit) at End of Year (2) + (11) - (12)
2013	128,954,728	0	74,788,400	41,366,113	750	2,750,554	44,117,417	1,134,296	3,309,289	39,673,832	74,788,400	93,840,159
2014	93,840,159	0	74,099,649	97,448,187	750	2,457,267	99,906,204	1,151,310	7,795,855	90,959,038	74,099,649	110,699,549
2015	110,699,549	0	73,375,639	86,626,641	750	2,701,706	89,329,097	1,168,580	6,930,131	81,230,386	73,375,639	118,554,296
2016	118,554,296	0	72,669,041	84,896,629	500	2,819,247	87,716,376	1,186,109	6,791,730	79,738,537	72,669,041	125,623,793
2017	125,623,793	0	71,798,597	77,707,110	0	2,853,476	80,560,586	1,203,900	6,216,569	73,140,117	71,798,597	126,965,312
2018	126,965,312	0	70,830,888	73,023,903		2,773,691	75,797,594	1,221,959	5,841,912	68,733,723	70,830,888	124,868,146
2019	124,868,146	0	69,750,235	72,006,966		2,653,504	74,660,470	1,240,288	5,760,557	67,659,624	69,750,235	122,777,535
2020	122,777,535	0	68,458,224	71,005,998		2,539,307	73,545,305	1,258,893	5,680,480	66,605,933	68,458,224	120,925,244
2021	120,925,244	0	67,044,631	69,594,072		2,430,714	72,024,786	1,277,776	5,567,526	65,179,484	67,044,631	119,060,097
2022	119,060,097	0	65,384,214	67,949,142		2,324,916	70,274,058	1,296,943	5,435,931	63,541,184	65,384,214	117,217,066
2023	117,217,066	0	63,502,388	65,702,331		2,218,159	67,920,490	1,316,397	5,256,186	61,347,907	63,502,388	115,062,585
2024	115,062,585	0	61,385,729	63,153,383		2,105,742	65,259,125	1,336,143	5,052,271	58,870,711	61,385,729	112,547,567
2025	112,547,567	0	59,064,606	60,309,677		1,986,283	62,295,960	1,356,185	4,824,774	56,115,001	59,064,606	109,597,963
2026	109,597,963	0	56,418,000	57,294,941		1,861,045	59,155,986	1,376,528	4,583,595	53,195,863	56,418,000	106,375,826
2027	106,375,826	0	53,445,872	53,801,212		1,730,681	55,531,893	1,397,176	4,304,097	49,830,621	53,445,872	102,760,574
2028	102,760,574	0	50,199,802	49,871,987		1,592,161	51,464,148	1,418,133	3,989,759	46,056,255	50,199,802	98,617,028
2029	98,617,028	0	46,808,271	45,657,148		1,442,426	47,099,574	1,439,405	3,652,572	42,007,597	46,808,271	93,816,354
2030	93,816,354	0	42,988,169	41,511,438		1,286,154	42,797,592	1,460,996	3,320,915	38,015,680	42,988,169	88,843,865
2031	88,843,865	0	39,148,248	36,665,228		1,121,681	37,786,909	1,482,911	2,933,218	33,370,780	39,148,248	83,066,396
2032	83,066,396	0	35,275,112	32,215,335		946,165	33,161,500	1,505,155	2,577,227	29,079,118	35,275,112	76,870,402
2033	76,870,402	0	31,310,372	27,933,068		767,642	28,700,710	1,527,732	2,234,645	24,938,332	31,310,372	70,498,362
2034	70,498,362	0	27,521,744	23,671,698		587,216	24,258,914	1,550,648	1,893,736	20,814,530	27,521,744	63,791,148
2035	63,791,148	0	23,806,841	19,973,166		408,467	20,381,633	1,573,908	1,597,853	17,209,872	23,806,841	57,194,179
2036	57,194,179	0	20,131,198	16,393,163		237,812	16,630,975	1,597,517	1,311,453	13,722,005	20,131,198	50,784,986
2037	50,784,986	0	16,700,030	12,847,630		77,362	12,924,992	1,621,479	1,027,810	10,275,702	16,700,030	44,360,658

Notes:

- (2): = (13) from prior calendar year; calendar year 2013 based on totals for fiscal years 2012 and 2013
- (3): Set equal to 0 because unpaid approvals are already implicitly included in (4)
- (4): Exhibit 2
- (5): Based on Florida Statute 440.49(9), subject to a minimum value of \$0 and a maximum assessment rate of 4.52% of premium
- (6): Based on projected notices of 1,1,1,0, and 0, and projected proofs of 1,1,1,1, and 0 over the next five calendar years
- (7): Based on calculation of surplus excluding investment income and a rate of return of 2.5%
- (9): Based on selected trend from Exhibit 3, Sheet 4
- (12): = (3) + (4), limited to (2) + (11); limited to \$75 million appropriation

Florida Special Disability Trust Fund
Workers Compensation

Estimated Annual Assessment Revenue

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Calendar Year	Projected Premium Base	Uncapped Annual Assessment Rate	Uncapped Assessment Revenue (2) x (3)	Capped Annual Assessment Rate	Capped Assessment Revenue (2) x (5)	Fiscal Year Ending 6/30/XX	Capped Assessment Revenue
7/1/12-12/31/12	1,307,179,836	1.44%	18,823,390	1.44%	18,823,390		
2013	2,892,735,144	1.43%	41,366,113	1.43%	41,366,113	2013	39,506,447
2014	2,957,210,117	3.30%	97,448,187	3.30%	97,448,187	2014	69,407,150
2015	2,957,210,117	2.93%	86,626,641	2.93%	86,626,641	2015	92,037,414
2016	2,957,210,117	2.87%	84,896,629	2.87%	84,896,629	2016	85,761,635
2017	2,957,210,117	2.63%	77,707,110	2.63%	77,707,110	2017	81,301,870
2018	2,986,782,218	2.44%	73,023,903	2.44%	73,023,903	2018	75,365,507
2019	3,016,650,040	2.39%	72,006,966	2.39%	72,006,966	2019	72,515,435
2020	3,046,816,541	2.33%	71,005,998	2.33%	71,005,998	2020	71,506,482
2021	3,077,284,706	2.26%	69,594,072	2.26%	69,594,072	2021	70,300,035
2022	3,108,057,553	2.19%	67,949,142	2.19%	67,949,142	2022	68,771,607
2023	3,139,138,129	2.09%	65,702,331	2.09%	65,702,331	2023	66,825,737
2024	3,170,529,510	1.99%	63,153,383	1.99%	63,153,383	2024	64,427,857
2025	3,202,234,805	1.88%	60,309,677	1.88%	60,309,677	2025	61,731,530
2026	3,234,257,153	1.77%	57,294,941	1.77%	57,294,941	2026	58,802,309
2027	3,266,599,725	1.65%	53,801,212	1.65%	53,801,212	2027	55,548,077
2028	3,299,265,722	1.51%	49,871,987	1.51%	49,871,987	2028	51,836,600
2029	3,332,258,379	1.37%	45,657,148	1.37%	45,657,148	2029	47,764,568
2030	3,365,580,963	1.23%	41,511,438	1.23%	41,511,438	2030	43,584,293
2031	3,399,236,773	1.08%	36,665,228	1.08%	36,665,228	2031	39,088,333
2032	3,433,229,140	0.94%	32,215,335	0.94%	32,215,335	2032	34,440,282
2033	3,467,561,432	0.81%	27,933,068	0.81%	27,933,068	2033	30,074,202
2034	3,502,237,046	0.68%	23,671,698	0.68%	23,671,698	2034	25,802,383
2035	3,537,259,417	0.56%	19,973,166	0.56%	19,973,166	2035	21,822,432
2036	3,572,632,011	0.46%	16,393,163	0.46%	16,393,163	2036	18,183,165
2037	3,608,358,331	0.36%	12,847,630	0.36%	12,847,630	2037	14,620,397

Notes:

- (2): Based on selected trends from Exhibit 3, Sheet 3
- (3),(5): Calculated pursuant to statutory formula as shown in report
Assessment rate for the period 7/1/12-12/31/12 provided by Florida Special Disability Trust Fund
- (8): Based on the average of consecutive calendar years

**Florida Special Disability Trust Fund
Workers Compensation**

Estimated Annual Assessable Premium

(1)	(2)	(3)
Fiscal Year Ending 6/30/XX	Assessable Premium	Annual Change
2005	5,275,185,428	
2006	5,337,597,114	1.2%
2007	4,909,519,825	(8.0%)
2008	3,795,000,785	(22.7%)
2009	2,865,112,814	(24.5%)
2010	2,430,701,758	(15.2%)
2011	2,366,076,301	(2.7%)
2012	2,664,810,573	12.6%
2013	2,839,290,125	6.5%
2014	2,926,193,255	3.1%
Selected for CY ending 12/31/15		0.0%
Selected for CY ending 12/31/16		0.0%
Selected for CY ending 12/31/17		0.0%
Selected for subsequent CYs		1.0%

Notes:

(2): Provided by Florida Special Disability Trust Fund

(3): = (2) / Prior (2) - 1.0

**Florida Special Disability Trust Fund
Workers Compensation**

Estimated Annual Administrative Expense

(1)	(2)	(3)
Fiscal Year Ending 6/30/XX	Administrative Expense *	Annual Change
2005	1,071,215	
2006	1,060,023	(1.0%)
2007	1,073,163	1.2%
2008	1,192,017	11.1%
2009	1,024,825	(14.0%)
2010	954,777	(6.8%)
2011	974,929	2.1%
2012	978,397	0.4%
2013	877,616	(10.3%)
Annual Change 2005-11		(1.5%)
Annual Change 2006-12		(1.3%)
Annual Change 2007-12		(1.8%)
Selected Annual Change		1.5%

Notes:

* Includes salaries only

(2): Provided by Florida Special Disability Trust Fund

(3): = (2) / Prior (2) - 1.0

Florida Special Disability Trust Fund
Workers Compensation

Summary
Exhibit 4

Retrospective Analysis

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Fiscal Year	Prior Selected Ultimate Loss & ALAE	Estimated Ultimate Loss & ALAE as of 6/30/12	Difference (3) - (2)	Percent Difference (4) / (2)	Prior Estimated Paid Approvals	Estimated Paid Approvals as of 6/30/12	Difference (7) - (6)	Percent Difference (8) / (6)	Prior Estimated Reserves (2) - (6)	Estimated Reserves as of 6/30/12 (3) - (7)	Difference (11) - (10)	Percent Difference (12) / (10)
7/1/59-6/30/75	52,801,128	52,986,196	185,068	0.4%	45,545,788	46,532,473	986,685	2.2%	7,255,340	6,453,723	(801,617)	(11.0%)
7/1/75-6/30/76	29,849,240	29,810,268	(38,972)	(0.1%)	22,735,846	23,086,532	350,687	1.5%	7,113,394	6,723,736	(389,658)	(5.5%)
7/1/76-6/30/77	20,817,885	20,782,106	(35,779)	(0.2%)	16,925,877	17,184,458	258,581	1.5%	3,892,008	3,597,648	(294,360)	(7.6%)
7/1/77-6/30/78	30,486,396	30,431,765	(54,631)	(0.2%)	24,573,330	24,958,582	385,252	1.6%	5,913,066	5,473,183	(439,883)	(7.4%)
7/1/78-6/30/79	32,503,396	32,860,118	356,722	1.1%	24,559,809	25,160,611	600,802	2.4%	7,943,587	7,699,507	(244,080)	(3.1%)
7/1/79-6/30/80	67,675,462	67,375,898	(299,564)	(0.4%)	52,086,378	52,557,412	471,034	0.9%	15,589,084	14,818,486	(770,598)	(4.9%)
7/1/80-6/30/81	96,285,876	96,475,146	189,270	0.2%	70,925,099	75,342,603	4,417,504	6.2%	25,360,777	21,132,543	(4,228,234)	(16.7%)
7/1/81-6/30/82	136,312,872	127,997,801	(8,315,071)	(6.1%)	99,327,881	95,719,382	(3,608,499)	(3.6%)	36,984,991	32,278,419	(4,706,572)	(12.7%)
7/1/82-6/30/83	144,238,911	137,489,131	(6,749,780)	(4.7%)	103,628,808	101,516,593	(2,112,216)	(2.0%)	40,610,103	35,972,538	(4,637,565)	(11.4%)
7/1/83-6/30/84	156,507,505	153,347,319	(3,160,186)	(2.0%)	112,954,434	112,728,488	(225,947)	(0.2%)	43,553,071	40,618,831	(2,934,240)	(6.7%)
7/1/84-6/30/85	251,290,918	252,827,627	1,536,709	0.6%	187,357,075	193,643,165	6,286,091	3.4%	63,933,843	59,184,462	(4,749,381)	(7.4%)
7/1/85-6/30/86	340,838,509	339,810,124	(1,028,385)	(0.3%)	251,537,669	255,355,997	3,818,328	1.5%	89,300,840	84,454,127	(4,846,713)	(5.4%)
7/1/86-6/30/87	340,237,510	337,516,962	(2,720,548)	(0.8%)	252,036,542	255,910,278	3,873,735	1.5%	88,200,968	81,606,684	(6,594,284)	(7.5%)
7/1/87-6/30/88	399,110,123	400,424,017	1,313,894	0.3%	289,919,254	296,452,299	6,533,045	2.3%	109,190,869	103,971,718	(5,219,151)	(4.8%)
7/1/88-6/30/89	500,774,353	505,839,767	5,065,414	1.0%	366,466,252	376,026,047	9,559,795	2.6%	134,308,101	129,813,720	(4,494,381)	(3.3%)
7/1/89-6/30/90	486,425,198	493,218,270	6,793,072	1.4%	356,781,450	368,658,411	11,876,961	3.3%	129,643,748	124,559,859	(5,083,889)	(3.9%)
7/1/90-6/30/91	420,306,057	423,530,523	3,224,466	0.8%	291,651,402	298,453,775	6,802,373	2.3%	128,654,655	125,076,748	(3,577,907)	(2.8%)
7/1/91-6/30/92	402,698,814	405,186,127	2,487,313	0.6%	257,286,360	263,340,511	6,054,152	2.4%	145,412,454	141,845,616	(3,566,838)	(2.5%)
7/1/92-6/30/93	380,347,758	380,802,455	454,697	0.1%	238,735,015	243,411,970	4,676,955	2.0%	141,612,743	137,390,485	(4,222,258)	(3.0%)
7/1/93-6/30/94	252,355,395	254,024,174	1,668,779	0.7%	159,869,509	164,488,037	4,618,528	2.9%	92,485,886	89,536,137	(2,949,749)	(3.2%)
7/1/94-6/30/95	147,305,413	147,732,062	426,649	0.3%	99,084,143	101,418,251	2,334,108	2.4%	48,221,270	46,313,811	(1,907,459)	(4.0%)
7/1/95-6/30/96	147,174,753	147,800,752	625,999	0.4%	95,710,718	97,957,701	2,246,983	2.3%	51,464,035	49,843,051	(1,620,984)	(3.1%)
7/1/96-6/30/97	141,404,342	140,523,894	(880,448)	(0.6%)	91,124,213	92,673,641	1,549,428	1.7%	50,280,129	47,850,253	(2,429,876)	(4.8%)
7/1/97-12/31/97	66,987,711	67,092,441	104,730	0.2%	41,367,703	42,534,670	1,166,967	2.8%	25,620,008	24,557,771	(1,062,237)	(4.1%)
Total	5,044,735,525	5,045,884,943	1,149,418	0.0%	3,552,190,556	3,625,111,888	72,921,332	2.1%	1,492,544,970	1,420,773,056	(71,771,914)	(4.8%)

Notes:
(2),(6): From prior analysis as of 6/30/11 (report dated 11/18/11)
(3),(7): Exhibit 1 of Appendices A and B

VI. APPENDICES

Appendix A - Other than First and Final Claims

Appendix B - First and Final Claims

Appendix C - All Claims Categories – Request Counts

Florida Special Disability Trust Fund
Workers Compensation

Summary of Reserves as of 6/30/12

(1)	(2)	(3)	(4)	(5)	(6)
Fiscal Year	Selected Ultimate Loss & ALAE	Paid Loss & ALAE	Estimated Total Undiscounted Reserves (2) - (3)	Discount Factor at 4.0%	Estimated Total Discounted Reserves at 4.0% (4) x (5)
7/1/59-6/30/60	37,945	13,018	24,927	0.981	24,443
7/1/60-6/30/61	61,272	39,418	21,854	0.981	21,439
7/1/61-6/30/62	177,635	104,945	72,690	0.962	69,928
7/1/62-6/30/63	121,005	86,558	34,447	0.943	32,484
7/1/63-6/30/64	0	0	0	0.936	0
7/1/64-6/30/65	29,932	20,664	9,268	0.936	8,675
7/1/65-6/30/66	767,447	308,125	459,322	0.932	428,088
7/1/66-6/30/67	165,701	68,089	97,612	0.923	90,096
7/1/67-6/30/68	456,424	297,503	158,921	0.911	144,777
7/1/68-6/30/69	805,684	790,662	15,022	0.900	13,520
7/1/69-6/30/70	1,645,674	1,433,332	212,342	0.888	188,560
7/1/70-6/30/71	2,763,118	2,672,337	90,781	0.876	79,524
7/1/71-6/30/72	3,288,591	2,894,463	394,128	0.864	340,527
7/1/72-6/30/73	18,761,634	16,328,751	2,432,883	0.853	2,075,249
7/1/73-6/30/74	6,455,218	5,998,899	456,319	0.844	385,133
7/1/74-6/30/75	17,094,881	15,121,676	1,973,205	0.834	1,645,653
7/1/75-6/30/76	29,806,664	23,082,928	6,723,736	0.825	5,547,082
7/1/76-6/30/77	20,743,106	17,145,458	3,597,648	0.815	2,932,083
7/1/77-6/30/78	30,407,648	24,934,465	5,473,183	0.804	4,400,439
7/1/78-6/30/79	32,724,695	25,025,188	7,699,507	0.792	6,098,010
7/1/79-6/30/80	64,286,463	49,467,977	14,818,486	0.781	11,573,238
7/1/80-6/30/81	94,768,576	73,636,033	21,132,543	0.770	16,272,058
7/1/81-6/30/82	122,130,752	89,852,333	32,278,419	0.758	24,467,042
7/1/82-6/30/83	134,598,348	98,625,810	35,972,538	0.747	26,871,486
7/1/83-6/30/84	147,724,807	107,105,976	40,618,831	0.736	29,895,460
7/1/84-6/30/85	233,685,618	174,501,156	59,184,462	0.725	42,908,735
7/1/85-6/30/86	299,154,348	214,700,221	84,454,127	0.714	60,300,247
7/1/86-6/30/87	293,518,500	211,933,804	81,584,696	0.703	57,354,041
7/1/87-6/30/88	342,598,657	238,684,707	103,913,950	0.692	71,908,453
7/1/88-6/30/89	423,605,093	293,914,541	129,690,552	0.682	88,448,956
7/1/89-6/30/90	402,492,812	278,114,041	124,378,771	0.672	83,582,534
7/1/90-6/30/91	343,837,008	218,958,997	124,878,011	0.661	82,544,365
7/1/91-6/30/92	303,598,878	162,057,113	141,541,765	0.652	92,285,231
7/1/92-6/30/93	273,205,040	136,189,833	137,015,207	0.642	87,963,763
7/1/93-6/30/94	175,930,751	87,014,404	88,916,347	0.632	56,195,131
7/1/94-6/30/95	102,734,786	56,822,338	45,912,448	0.623	28,603,455
7/1/95-6/30/96	106,383,413	56,950,435	49,432,978	0.613	30,302,416
7/1/96-6/30/97	98,182,235	50,792,672	47,389,563	0.604	28,623,296
7/1/97-12/31/97	49,007,276	24,663,954	24,343,322	0.592	14,411,247
Total	4,177,757,635	2,760,352,821	1,417,404,811	0.677	959,036,864

Notes:

- (2): Exhibit 2, Sheet 1
- (3): Exhibit 3; fiscal years 1994-95 and subsequent provided by Florida Special Disability Trust Fund
- (5): Exhibit 6

Florida Special Disability Trust Fund
 Workers Compensation

Summary of Methods

(1)	(2)	(3)	(4)	(5)	(6)
Estimated Ultimate Based on:					
Fiscal Year	Paid Development	Percent Paid	Weight to (2)	Weight to (3)	Selected Ultimate Loss & ALAE
7/1/59-6/30/60	13,018	62,873	0.500	0.500	37,945
7/1/60-6/30/61	39,418	83,125	0.500	0.500	61,272
7/1/61-6/30/62	105,050	250,219	0.500	0.500	177,635
7/1/62-6/30/63	86,731	155,278	0.500	0.500	121,005
7/1/63-6/30/64	0	0	0.500	0.500	0
7/1/64-6/30/65	20,829	39,035	0.500	0.500	29,932
7/1/65-6/30/66	312,439	1,222,455	0.500	0.500	767,447
7/1/66-6/30/67	69,519	261,882	0.500	0.500	165,701
7/1/67-6/30/68	306,131	606,718	0.500	0.500	456,424
7/1/68-6/30/69	820,707	790,662	0.500	0.500	805,684
7/1/69-6/30/70	1,502,131	1,789,216	0.500	0.500	1,645,674
7/1/70-6/30/71	2,830,005	2,696,230	0.500	0.500	2,763,118
7/1/71-6/30/72	3,099,969	3,477,214	0.500	0.500	3,288,591
7/1/72-6/30/73	17,716,694	19,806,573	0.500	0.500	18,761,634
7/1/73-6/30/74	6,604,787	6,305,649	0.500	0.500	6,455,218
7/1/74-6/30/75	16,921,156	17,268,605	0.500	0.500	17,094,881
7/1/75-6/30/76	26,291,455	33,321,873	0.500	0.500	29,806,664
7/1/76-6/30/77	19,888,731	21,597,482	0.500	0.500	20,743,106
7/1/77-6/30/78	29,472,538	31,342,758	0.500	0.500	30,407,648
7/1/78-6/30/79	30,155,352	35,294,039	0.500	0.500	32,724,695
7/1/79-6/30/80	60,796,143	67,776,783	0.500	0.500	64,286,463
7/1/80-6/30/81	92,413,221	97,123,930	0.500	0.500	94,768,576
7/1/81-6/30/82	115,190,691	129,070,813	0.500	0.500	122,130,752
7/1/82-6/30/83	129,199,811	139,996,885	0.500	0.500	134,598,348
7/1/83-6/30/84	143,522,008	151,927,605	0.500	0.500	147,724,807
7/1/84-6/30/85	239,415,586	227,955,650	0.500	0.500	233,685,618
7/1/85-6/30/86	301,653,811	296,654,885	0.500	0.500	299,154,348
7/1/86-6/30/87	305,184,678	281,852,322	0.500	0.500	293,518,500
7/1/87-6/30/88	352,537,312	332,660,002	0.500	0.500	342,598,657
7/1/88-6/30/89	445,574,444	401,635,742	0.500	0.500	423,605,093
7/1/89-6/30/90	433,301,676	371,683,948	0.500	0.500	402,492,812
7/1/90-6/30/91	350,772,314	336,901,702	0.500	0.500	343,837,008
7/1/91-6/30/92	267,232,179	339,965,577	0.500	0.500	303,598,878
7/1/92-6/30/93	231,386,526	315,023,554	0.500	0.500	273,205,040
7/1/93-6/30/94	152,449,235	199,412,267	0.500	0.500	175,930,751
7/1/94-6/30/95	102,734,786	NA	1.000	0.000	102,734,786
7/1/95-6/30/96	106,383,413	NA	1.000	0.000	106,383,413
7/1/96-6/30/97	98,182,235	NA	1.000	0.000	98,182,235
7/1/97-12/31/97	49,007,276	NA	1.000	0.000	49,007,276
Total	4,133,194,005	3,866,013,550			4,177,757,635
93-94 and Prior	3,776,886,295	3,866,013,550			3,821,449,925

Notes:

- (2): Exhibit 2, Sheet 2
- (3): Exhibit 2, Sheet 3
- (6): = (2)x(4) + (3)x(5)

Florida Special Disability Trust Fund
Workers Compensation

Paid Development Method

(1)	(2)	(3)	(4)	(5)
Fiscal Year	Age (in Months)	Paid Loss & ALAE as of 6/30/2012	Cumulative Development Factors	Estimated Ultimate Loss & ALAE (3) x (4)
7/1/59-6/30/60	636	13,018	1.000	13,018
7/1/60-6/30/61	624	39,418	1.000	39,418
7/1/61-6/30/62	612	104,945	1.001	105,050
7/1/62-6/30/63	600	86,558	1.002	86,731
7/1/63-6/30/64	588	0	1.004	0
7/1/64-6/30/65	576	20,664	1.008	20,829
7/1/65-6/30/66	564	308,125	1.014	312,439
7/1/66-6/30/67	552	68,089	1.021	69,519
7/1/67-6/30/68	540	297,503	1.029	306,131
7/1/68-6/30/69	528	790,662	1.038	820,707
7/1/69-6/30/70	516	1,433,332	1.048	1,502,131
7/1/70-6/30/71	504	2,672,337	1.059	2,830,005
7/1/71-6/30/72	492	2,894,463	1.071	3,099,969
7/1/72-6/30/73	480	16,328,751	1.085	17,716,694
7/1/73-6/30/74	468	5,998,899	1.101	6,604,787
7/1/74-6/30/75	456	15,121,676	1.119	16,921,156
7/1/75-6/30/76	444	23,082,928	1.139	26,291,455
7/1/76-6/30/77	432	17,145,458	1.160	19,888,731
7/1/77-6/30/78	420	24,934,465	1.182	29,472,538
7/1/78-6/30/79	408	25,025,188	1.205	30,155,352
7/1/79-6/30/80	396	49,467,977	1.229	60,796,143
7/1/80-6/30/81	384	73,636,033	1.255	92,413,221
7/1/81-6/30/82	372	89,852,333	1.282	115,190,691
7/1/82-6/30/83	360	98,625,810	1.310	129,199,811
7/1/83-6/30/84	348	107,105,976	1.340	143,522,008
7/1/84-6/30/85	336	174,501,156	1.372	239,415,586
7/1/85-6/30/86	324	214,700,221	1.405	301,653,811
7/1/86-6/30/87	312	211,933,804	1.440	305,184,678
7/1/87-6/30/88	300	238,684,707	1.477	352,537,312
7/1/88-6/30/89	288	293,914,541	1.516	445,574,444
7/1/89-6/30/90	276	278,114,041	1.558	433,301,676
7/1/90-6/30/91	264	218,958,997	1.602	350,772,314
7/1/91-6/30/92	252	162,057,113	1.649	267,232,179
7/1/92-6/30/93	240	136,189,833	1.699	231,386,526
7/1/93-6/30/94	228	87,014,404	1.752	152,449,235
7/1/94-6/30/95	216	56,822,338	1.808	102,734,786
7/1/95-6/30/96	204	56,950,435	1.868	106,383,413
7/1/96-6/30/97	192	50,792,672	1.933	98,182,235
7/1/97-12/31/97	183	24,663,954	1.987	49,007,276
Total		2,760,352,821		4,133,194,005

Notes:

- (3): Exhibit 3; fiscal years 1994-95 and subsequent provided by Florida Special Disability Trust Fund
- (4): Based on Exhibit 4; interpolated as necessary

Florida Special Disability Trust Fund
 Workers Compensation

Estimated Ultimate Loss & ALAE - Percent Paid Method

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
Fiscal Year	1994-95 Incremental Payment	1995-96 Incremental Payment	1996-97 Incremental Payment	1994-95 Incremental Percent Paid	1995-96 Incremental Percent Paid	1996-97 Incremental Percent Paid	1994-95 Estimated Ultimate Loss & ALAE	1995-96 Estimated Ultimate Loss & ALAE	1996-97 Estimated Ultimate Loss & ALAE	Estimated Cumulative Paid as of 6/30/12	Selected Ultimate Loss & ALAE
7/1/59-6/30/60	0	2,100	918	0.016	0.016	0.016	0	131,250	57,369	13,018	62,873
7/1/60-6/30/61	0	0	3,990	0.016	0.016	0.016	0	0	249,375	39,418	83,125
7/1/61-6/30/62	5,309	7,014	0	0.017	0.016	0.016	312,282	438,375	0	104,945	250,219
7/1/62-6/30/63	4,164	2,285	1,384	0.017	0.017	0.016	244,918	134,422	86,494	86,558	155,278
7/1/63-6/30/64	0	0	0	0.017	0.017	0.017	0	0	0	0	0
7/1/64-6/30/65	664	0	0	0.017	0.017	0.017	39,035	0	0	20,664	39,035
7/1/65-6/30/66	25,046	8,148	29,151	0.017	0.017	0.017	1,473,294	479,294	1,714,778	308,125	1,222,455
7/1/66-6/30/67	4,452	0	0	0.017	0.017	0.017	261,882	0	0	68,089	261,882
7/1/67-6/30/68	15,677	4,467	10,799	0.017	0.017	0.017	922,158	262,761	635,234	297,503	606,718
7/1/68-6/30/69	8,074	150,277	8,767	0.017	0.017	0.017	474,920	8,839,796	515,691	790,662	790,662
7/1/69-6/30/70	21,230	46,076	23,945	0.017	0.017	0.017	1,248,817	2,710,324	1,408,509	1,433,332	1,789,216
7/1/70-6/30/71	39,693	49,801	50,219	0.018	0.017	0.017	2,205,184	2,929,475	2,954,032	2,672,337	2,696,230
7/1/71-6/30/72	35,897	87,852	60,464	0.018	0.018	0.017	1,994,264	4,880,649	3,556,728	2,894,463	3,477,214
7/1/72-6/30/73	487,816	242,337	339,401	0.018	0.018	0.018	27,100,899	13,463,192	18,855,629	16,328,751	19,806,573
7/1/73-6/30/74	135,155	121,858	83,493	0.018	0.018	0.018	7,508,587	6,769,886	4,638,473	5,998,899	6,305,649
7/1/74-6/30/75	324,050	238,184	370,270	0.018	0.018	0.018	18,002,769	13,232,469	20,570,577	15,121,676	17,268,605
7/1/75-6/30/76	350,358	496,128	952,896	0.018	0.018	0.018	19,464,314	27,562,649	52,938,654	23,082,928	33,321,873
7/1/76-6/30/77	494,194	399,436	272,634	0.018	0.018	0.018	27,455,233	22,190,887	15,146,326	17,145,458	21,597,482
7/1/77-6/30/78	654,157	515,484	522,868	0.018	0.018	0.018	36,342,058	28,638,009	29,048,205	24,934,465	31,342,758
7/1/78-6/30/79	656,257	486,363	797,798	0.019	0.018	0.018	34,539,821	27,020,187	44,322,109	25,025,188	35,294,039
7/1/79-6/30/80	1,194,683	1,304,000	1,349,364	0.020	0.019	0.018	59,734,130	68,631,577	74,964,642	49,467,977	67,776,783
7/1/80-6/30/81	1,703,841	2,091,518	1,930,473	0.020	0.020	0.019	85,192,038	104,575,893	101,603,861	73,636,033	97,123,930
7/1/81-6/30/82	2,727,826	2,778,292	2,368,027	0.021	0.020	0.020	129,896,493	138,914,593	118,401,353	89,852,333	129,070,813
7/1/82-6/30/83	3,119,425	3,323,054	2,739,460	0.025	0.021	0.020	124,777,013	158,240,651	136,972,990	98,625,810	139,996,885
7/1/83-6/30/84	4,463,561	4,032,939	3,254,558	0.032	0.025	0.021	139,486,293	161,317,568	154,978,955	107,105,976	151,927,605
7/1/84-6/30/85	6,541,103	6,692,872	6,912,486	0.033	0.032	0.025	198,215,242	209,152,253	276,499,455	174,501,156	227,955,650
7/1/85-6/30/86	10,720,764	10,955,907	9,278,349	0.040	0.033	0.032	268,019,091	331,997,172	289,948,392	214,700,221	296,654,885
7/1/86-6/30/87	12,923,658	12,268,687	8,510,393	0.046	0.040	0.033	280,949,092	306,717,183	257,890,692	211,933,804	281,852,322
7/1/87-6/30/88	18,652,519	14,223,073	13,473,938	0.053	0.046	0.040	351,934,329	309,197,228	336,848,448	238,684,707	332,660,002
7/1/88-6/30/89	25,538,896	21,286,694	16,009,609	0.053	0.053	0.046	481,865,955	401,635,742	348,034,970	293,914,541	401,635,742
7/1/89-6/30/90	29,543,876	19,699,249	18,756,454	0.064	0.053	0.053	461,623,057	371,683,948	353,895,361	278,114,041	371,683,948
7/1/90-6/30/91	22,119,002	18,878,099	14,947,531	0.051	0.064	0.053	433,705,921	294,970,300	282,028,884	218,958,997	336,901,702
7/1/91-6/30/92	16,453,143	15,132,937	12,315,260	0.031	0.051	0.064	530,746,533	296,724,259	192,425,940	162,057,113	339,965,577
7/1/92-6/30/93	7,500,112	9,765,730	11,254,938	0.009	0.031	0.051	833,345,803	315,023,554	220,685,056	136,189,833	315,023,554
7/1/93-6/30/94	1,148,698	3,436,966	6,671,294	0.000	0.009	0.031	1,148,698	381,885,064	215,203,039	87,014,404	199,412,267
7/1/94-6/30/95	6,246	555,182	2,783,545								
7/1/95-6/30/96		12,056	82,172								
7/1/96-6/30/97			32,196								
7/1/97-12/31/97											
93-94 and Prior Subtotal							4,560,230,122	4,010,350,611	3,557,080,220	2,571,123,423	3,866,013,550

Notes:
 (2)-(4): Provided by Florida Special Disability Trust Fund
 (5)-(7): Based on Exhibit 4; interpolated as necessary
 (8) = (2) / (5)
 (9) = (3) / (6)
 (10) = (4) / (7)
 (11): Exhibit 3
 (12): Based on (8)-(10) and judgment; subject to a minimum of (11)

Appendix A - Other than First and Final Claims
Exhibit 3

Florida Special Disability Trust Fund
Workers Compensation

Estimated Payments as of 6/30/12

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
Fiscal Year	1994-95 Incremental Payment	1995-96 Incremental Payment	1996-97 Incremental Payment	1994-95 Incremental Percent Paid	1995-96 Incremental Percent Paid	1996-97 Incremental Percent Paid	1994-95 Estimated Cumulative Paid as of 6/30/94	1995-96 Estimated Cumulative Paid as of 6/30/94	1996-97 Estimated Cumulative Paid as of 6/30/94	Preliminary Estimated Cumulative Paid as of 6/30/94	Actual Cumulative Paid as of 6/30/94	Selected Cumulative Paid as of 6/30/94	Actual Cumulative Paid 7/1/94 to 6/30/12	Selected Cumulative Paid as of 6/30/12 (13)+(14)
7/1/59-6/30/60	0	2,100	918	0.016	0.016	0.016	0	111,038	48,534	10,000	1,550	10,000	3,018	13,018
7/1/60-6/30/61	0	0	3,990	0.016	0.016	0.016	0	0	206,981	25,000	0	25,000	14,418	39,418
7/1/61-6/30/62	5,309	7,014	0	0.017	0.016	0.016	254,198	356,837	0	60,000	5,832	60,000	44,945	104,945
7/1/62-6/30/63	4,164	2,285	1,384	0.017	0.017	0.016	195,200	107,135	68,936	50,000	14,863	50,000	36,558	86,558
7/1/63-6/30/64	0	0	0	0.017	0.017	0.017	0	0	0	0	0	0	0	0
7/1/64-6/30/65	664	0	0	0.017	0.017	0.017	29,784	0	0	20,000	0	20,000	664	20,664
7/1/65-6/30/66	25,046	8,148	29,151	0.017	0.017	0.017	1,099,077	357,553	1,279,225	200,000	21,374	200,000	108,125	308,125
7/1/66-6/30/67	4,452	0	0	0.017	0.017	0.017	190,912	0	0	63,637	17,181	63,637	4,452	68,089
7/1/67-6/30/68	15,677	4,467	10,799	0.017	0.017	0.017	656,576	187,086	452,287	187,086	5,366	187,086	110,417	297,503
7/1/68-6/30/69	8,074	150,277	8,767	0.017	0.017	0.017	329,594	6,134,818	357,890	357,890	12,069	357,890	432,772	790,662
7/1/69-6/30/70	21,230	46,076	23,945	0.017	0.017	0.017	845,449	1,834,889	953,560	1,211,300	49,460	1,211,300	222,032	1,433,332
7/1/70-6/30/71	39,693	49,801	50,219	0.018	0.017	0.017	1,455,421	1,933,454	1,949,661	1,779,512	131,199	1,779,512	892,825	2,672,337
7/1/71-6/30/72	35,897	87,852	60,464	0.018	0.018	0.017	1,280,318	3,133,377	2,283,419	2,232,371	209,876	2,232,371	662,091	2,894,463
7/1/72-6/30/73	487,816	242,337	339,401	0.018	0.018	0.018	16,910,961	8,401,032	11,765,913	12,359,302	497,666	12,359,302	3,969,449	16,328,751
7/1/73-6/30/74	135,155	121,858	83,493	0.018	0.018	0.018	4,550,204	4,102,551	2,810,915	3,821,223	223,839	3,821,223	2,177,676	5,998,899
7/1/74-6/30/75	324,050	238,184	370,270	0.018	0.018	0.018	10,603,631	7,793,925	12,116,070	10,171,208	357,824	10,171,208	4,950,468	15,121,676
7/1/75-6/30/76	350,358	496,128	952,896	0.018	0.018	0.018	11,114,124	15,738,273	30,227,972	15,738,273	1,207,423	15,738,273	7,344,656	23,082,928
7/1/76-6/30/77	494,194	399,436	272,634	0.018	0.018	0.018	15,182,744	12,271,561	8,375,918	11,943,407	905,750	11,943,407	5,202,051	17,145,458
7/1/77-6/30/78	654,157	515,484	522,868	0.018	0.018	0.018	19,443,001	15,321,335	15,540,790	16,768,375	1,072,517	16,768,375	8,166,090	24,934,465
7/1/78-6/30/79	656,257	486,363	797,798	0.019	0.018	0.018	17,857,087	13,969,437	22,914,530	18,247,018	1,258,892	18,247,018	6,778,170	25,025,188
7/1/79-6/30/80	1,194,683	1,304,000	1,349,364	0.020	0.019	0.018	29,807,331	34,247,157	37,407,356	33,820,615	2,647,989	33,820,615	15,647,362	49,467,977
7/1/80-6/30/81	1,703,841	2,091,518	1,930,473	0.020	0.020	0.019	40,806,986	50,091,853	48,668,249	48,668,249	3,574,211	48,668,249	24,967,784	73,636,033
7/1/81-6/30/82	2,727,826	2,778,292	2,368,027	0.021	0.020	0.020	59,622,490	63,761,798	54,346,221	59,243,503	4,870,758	59,243,503	30,608,830	89,852,333
7/1/82-6/30/83	3,119,425	3,323,054	2,739,460	0.025	0.021	0.020	54,652,332	69,309,405	59,994,170	61,318,635	4,845,522	61,318,635	37,307,174	98,625,810
7/1/83-6/30/84	4,463,561	4,032,939	3,254,558	0.032	0.025	0.021	57,468,353	66,462,838	63,851,330	62,594,173	9,533,099	62,594,173	44,511,802	107,105,976
7/1/84-6/30/85	6,541,103	6,692,872	6,912,486	0.033	0.032	0.025	75,321,792	79,477,856	105,069,793	86,623,147	11,395,794	86,623,147	87,878,009	174,501,156
7/1/85-6/30/86	10,720,764	10,955,907	9,278,349	0.040	0.033	0.032	93,270,644	115,535,016	100,902,040	103,235,900	15,918,015	103,235,900	111,464,321	214,700,221
7/1/86-6/30/87	12,923,658	12,268,687	8,510,393	0.046	0.040	0.033	86,532,320	94,468,892	79,430,333	86,810,515	16,952,822	86,810,515	125,123,289	211,933,804
7/1/87-6/30/88	18,652,519	14,223,073	13,473,938	0.053	0.046	0.040	92,206,794	81,009,674	88,254,293	87,156,920	23,849,190	87,156,920	151,527,786	238,684,707
7/1/88-6/30/89	25,538,896	21,286,694	16,009,609	0.053	0.053	0.046	100,709,985	83,941,870	72,739,309	85,797,054	27,269,557	85,797,054	208,117,487	293,914,541
7/1/89-6/30/90	29,543,876	19,699,249	18,756,454	0.064	0.053	0.053	72,013,197	57,982,696	55,207,676	61,734,523	25,968,070	61,734,523	216,379,518	278,114,041
7/1/90-6/30/91	22,119,002	18,878,099	14,947,531	0.051	0.064	0.053	39,900,945	27,137,268	25,946,657	30,994,957	15,045,193	30,994,957	187,964,041	218,958,997
7/1/91-6/30/92	16,453,143	15,132,937	12,315,260	0.031	0.051	0.064	21,229,861	11,868,970	7,697,038	13,598,623	6,018,698	13,598,623	148,458,490	162,057,113
7/1/92-6/30/93	7,500,112	9,765,730	11,254,938	0.009	0.031	0.051	7,500,112	2,835,212	1,986,166	4,107,163	1,077,202	4,107,163	132,082,670	136,189,833
7/1/93-6/30/94	1,148,698	3,436,966	6,671,294	0.000	0.009	0.031	1,148,698	0	0	382,899	34,301	382,899	86,631,504	87,014,404
7/1/94-6/30/95	6,246	555,182	2,783,545											
7/1/95-6/30/96		12,056	821,762											
7/1/96-6/30/97			32,196											
7/1/97-12/31/97														
93-94 and Prior Subtotal							934,190,121	929,884,804	912,853,230	921,332,481	174,993,102	921,332,481	1,649,790,942	2,571,123,423

- Notes:
(2)-(4): Provided by Florida Special Disability Trust Fund
(5)-(7): Based on LDFs in Exhibit 4; interpolated as necessary
(8): = [1.0 / (Selected LDFs from Exhibit 4)] x [(2) / (5)]
(9): = [1.0 / (Selected LDFs from Exhibit 4)] x [(3) / (6)]
(10): = [1.0 / (Selected LDFs from Exhibit 4)] x [(4) / (7)]
(11): Based on average of (8)-(10); excludes negative values in (8)-(10)
(12),(14): Exhibit 5

Cumulative Estimated Paid Loss & ALAE

Fiscal Year Ending 6/30/XX	at 12 Months	at 24 Months	at 36 Months	at 48 Months	at 60 Months	at 72 Months	at 84 Months	at 96 Months	at 108 Months	at 120 Months	at 132 Months	at 144 Months	at 156 Months
1960													
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1972													
1973													
1974													
1975													
1976													
1977													
1978													
1979													
1980													
1981													59,243,503
1982												61,318,635	64,438,061
1983											62,594,173	67,057,735	71,990,674
1984											93,164,260	99,857,122	106,769,608
1985										86,623,147	124,912,570	134,190,919	142,976,195
1986								103,235,900	113,956,664	120,513,254	129,662,451	139,750,106	154,230,539
1987								86,810,515	99,734,173	112,002,861	120,513,254	129,662,451	139,750,106
1988								105,809,440	120,032,512	133,506,450	142,380,224	154,230,539	165,162,532
1989								132,622,644	148,632,253	162,493,848	177,463,644	192,170,425	203,029,579
1990					61,734,523	85,797,054	91,278,399	110,977,648	129,734,102	145,023,665	158,990,862	173,103,365	183,486,953
1991				30,994,957	53,113,959	71,992,058	86,939,589	101,945,260	116,520,731	128,414,134	141,204,828	152,212,116	163,040,406
1992			13,598,623	30,051,766	45,194,703	57,499,903	70,658,320	80,603,721	92,549,384	102,467,112	110,917,611	117,473,947	123,590,930
1993		4,107,163	11,607,275	21,373,006	32,627,943	43,216,801	52,878,366	63,053,741	72,229,528	80,616,455	89,811,726	97,984,936	105,489,483
1994	382,899	1,531,598	4,968,563	11,639,858	20,240,653	27,388,464	35,466,541	42,962,941	49,530,453	55,350,618	59,418,630	63,859,093	67,759,474
1995	6,246	561,428	3,344,973	10,042,085	16,484,019	23,823,576	29,093,754	34,765,508	38,792,437	41,274,730	44,612,444	47,177,555	49,761,544
1996	12,056	833,818	3,673,831	8,309,874	15,713,203	21,278,000	28,269,852	33,476,771	37,543,638	40,739,646	44,905,724	47,999,348	51,376,533
1997	32,196	899,672	4,094,170	10,339,990	17,226,600	22,867,859	28,055,892	32,592,925	36,973,263	40,238,469	42,802,444	45,994,798	48,086,578
1998	34,497	679,728	2,696,340	5,530,821	8,589,596	11,558,678	13,928,394	16,392,398	18,524,399	20,545,935	22,334,866	23,259,071	23,905,995

Development Factors

Fiscal Year Ending 6/30/XX	12-24 Months	24-36 Months	36-48 Months	48-60 Months	60-72 Months	72-84 Months	84-96 Months	96-108 Months	108-120 Months	120-132 Months	132-144 Months	144-156 Months	156-168 Months
1960													
1961													
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1974													
1975													
1976													
1977													
1978													
1979													
1980													
1981													1.046
1982												1.051	1.052
1983											1.071	1.060	1.046
1984											1.072	1.069	1.054
1985											1.074	1.065	1.053
1986									1.104	1.096	1.076	1.076	1.064
1987							1.214	1.149	1.123	1.076	1.083	1.071	1.040
1988						1.298	1.191	1.121	1.093	1.092	1.083	1.057	1.055
1989					1.479	1.216	1.169	1.118	1.096	1.089	1.060	1.068	1.052
1990				1.714	1.355	1.208	1.173	1.143	1.102	1.100	1.078	1.071	1.049
1991			2.210	1.504	1.273	1.229	1.141	1.148	1.107	1.082	1.059	1.052	1.053
1992		2.826	1.841	1.527	1.325	1.224	1.192	1.146	1.116	1.114	1.091	1.077	1.058
1993	4.000	3.244	2.343	1.739	1.353	1.295	1.211	1.153	1.118	1.073	1.075	1.061	1.053
1994	89,883	5,958	3,002	1,641	1,445	1,221	1,195	1,116	1,064	1,061	1,057	1,055	1,038
1995	69,164	4,406	2,262	1,891	1,354	1,329	1,184	1,121	1,085	1,102	1,069	1,070	1,034
1996	27,633	4,602	2,526	1,866	1,327	1,227	1,162	1,134	1,088	1,064	1,075	1,045	1,025
1997	19,704	3,967	2,051	1,553	1,346	1,205	1,177	1,130	1,109	1,087	1,041	1,028	1,019
1998													
Straight Average	42,077	4,167	2,319	1,654	1,362	1,245	1,183	1,134	1,101	1,086	1,071	1,061	1,047
Average Latest 3 ex. Latest Diagonal	38,834	4,325	2,280	1,703	1,342	1,254	1,174	1,128	1,094	1,084	1,062	1,048	1,028
Latest Year ex. Latest Diagonal	19,704	3,967	2,051	1,553	1,346	1,205	1,177	1,130	1,109	1,087	1,041	1,028	1,019
Average Latest 2 ex. Latest Diagonal	23,669	4,285	2,289	1,610	1,337	1,216	1,170	1,132	1,099	1,076	1,058	1,037	1,022
Prior Selected	38,834	4,325	2,280	1,703	1,342	1,254	1,174	1,129	1,093	1,084	1,059	1,045	1,040
Selected	38,834	4,325	2,280	1,703	1,342	1,254	1,174	1,128	1,094	1,084	1,062	1,048	1,044
Cumulative	4,183,784	107,736	24,910	10,927	6,415	4,779	3,812	3,246	2,877	2,630	2,425	2,284	2,180

Florida Special Disability Trust Fund
Workers Compensation

Appendix A - Other than First and Final Claims
Exhibit 4
Sheet 2

Cumulative Estimated Paid Loss & ALAE

Fiscal Year Ending 6/30/XX	at 168 Months	at 180 Months	at 192 Months	at 204 Months	at 216 Months	at 228 Months	at 240 Months	at 252 Months	at 264 Months	at 276 Months	at 288 Months	at 300 Months	at 312 Months	at 324 Months
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Development Factors

Fiscal Year Ending 6/30/XX	168-180 Months	180-192 Months	192-204 Months	204-216 Months	216-228 Months	228-240 Months	240-252 Months	252-264 Months	264-276 Months	276-288 Months	288-300 Months	300-312 Months	312-324 Months	324-336 Months
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Straight Average	1.043	1.040	1.035	1.032	1.032	1.028	1.028	1.028	1.025	1.019	1.021	1.021	1.020	1.045
Average Latest 3 ex. Latest Diagonal	1.031	1.035	1.025	1.031	1.026	1.024	1.028	1.027	1.023	1.018	1.020	1.018	1.026	1.014
Latest Year ex. Latest Diagonal	1.019	1.028	1.017	1.026	1.019	1.015	1.016	1.023	1.020	1.017	1.017	1.016	1.034	1.010
Average Latest 2 ex. Latest Diagonal	1.026	1.028	1.024	1.026	1.021	1.020	1.025	1.024	1.020	1.016	1.017	1.022	1.012	1.012
Prior Selected	1.040	1.040	1.035	1.033	1.032	1.031	1.030	1.029	1.028	1.027	1.027	1.026	1.025	1.024
Selected	1.041	1.038	1.035	1.033	1.032	1.031	1.030	1.029	1.028	1.027	1.027	1.026	1.025	1.024
Cumulative	2.088	2.006	1.933	1.868	1.808	1.752	1.699	1.649	1.602	1.558	1.516	1.477	1.440	1.405

Florida Special Disability Trust Fund
Workers Compensation

Appendix A - Other than First and Final Claims
Exhibit 4
Sheet 3

Cumulative Estimated Paid Loss & ALAE

Fiscal Year Ending 6/30/XX	at 336 Months	at 348 Months	at 360 Months	at 372 Months	at 384 Months	at 396 Months	at 408 Months	at 420 Months	at 432 Months	at 444 Months	at 456 Months	at 468 Months	at 480 Months	at 492 Months
1960								10,000	10,000	12,100	13,018	13,018	13,018	13,018
1961							25,000	25,000	25,000	28,990	32,488	34,798	34,798	37,612
1962						60,000	65,309	72,323	72,323	72,323	82,853	84,953	92,009	96,797
1963						54,164	56,449	57,833	58,969	60,036	61,860	61,860	69,275	71,861
1964					0	0	0	0	0	0	0	0	0	0
1965			20,000	20,664	20,664	20,664	20,664	20,664	20,664	20,664	20,664	20,664	20,664	20,664
1966		200,000	225,046	233,194	262,345	268,309	271,417	273,853	276,205	285,613	287,965	287,965	291,493	294,685
1967	63,637	68,089	68,089	68,089	68,089	68,089	68,089	68,089	68,089	68,089	68,089	68,089	68,089	68,089
1968	202,763	207,230	218,029	238,590	261,580	263,729	266,438	266,438	270,728	273,525	277,903	279,809	283,337	283,337
1969	516,240	525,007	530,855	536,762	640,065	667,980	675,638	700,300	706,040	710,361	722,034	726,175	735,952	745,987
1970	1,302,550	1,309,079	1,329,037	1,335,515	1,341,660	1,346,066	1,362,029	1,392,129	1,407,465	1,414,869	1,415,428	1,426,284	1,429,054	1,431,342
1971	2,026,069	2,069,314	2,119,085	2,142,290	2,182,484	2,228,054	2,253,780	2,312,067	2,398,646	2,453,553	2,530,931	2,559,181	2,598,957	2,645,150
1972	2,471,687	2,548,555	2,603,570	2,623,328	2,672,979	2,736,418	2,776,447	2,796,373	2,834,467	2,854,450	2,867,910	2,875,659	2,888,355	2,894,463
1973	14,031,439	14,199,678	14,469,934	14,644,380	14,810,319	15,328,004	15,744,609	16,212,687	16,287,622	16,296,404	16,313,472	16,325,490	16,328,751	
1974	4,945,456	4,731,707	4,633,216	4,919,459	5,151,151	5,206,563	5,436,972	5,518,213	5,644,072	5,737,416	5,995,535	5,998,899		
1975	12,637,766	12,891,764	13,164,346	13,434,983	13,532,493	13,774,735	14,390,284	14,559,240	14,682,184	14,781,541				
1976	20,489,580	20,894,201	21,169,592	21,459,610	21,736,112	21,955,385	22,481,482	22,759,920	22,986,224	23,082,928				
1977	15,184,744	15,618,371	15,926,254	16,251,375	16,451,444	16,655,028	16,873,885	17,011,714	17,145,458					
1978	22,950,564	23,302,718	23,761,055	24,072,365	24,430,011	24,636,152	24,877,921	24,934,465						
1979	23,602,669	23,856,266	24,042,087	24,430,218	24,752,387	24,924,024	25,025,188							
1980	47,586,410	48,025,478	48,660,439	49,059,344	49,248,319	49,467,977								
1981	70,134,358	70,964,012	71,837,307	73,176,135	73,636,033									
1982	88,078,013	88,944,510	89,489,470	89,852,333										
1983	97,346,986	98,284,514	98,625,810											
1984	106,613,754	107,105,976												
1985	174,501,156													
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Development Factors

Fiscal Year Ending 6/30/XX	336-348 Months	348-360 Months	360-372 Months	372-384 Months	384-396 Months	396-408 Months	408-420 Months	420-432 Months	432-444 Months	444-456 Months	456-468 Months	468-480 Months	480-492 Months	492-504 Months
1960								1.000	1.210	1.076	1.000	1.000	1.000	1.000
1961							1.000	1.000	1.121	1.071	1.000	1.000	1.000	1.000
1962						1.088	1.107	1.000	1.000	1.146	1.025	1.083	1.082	1.029
1963					1.083	1.042	1.025	1.020	1.018	1.000	1.030	1.120	1.037	1.027
1964														
1965			1.033	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1966		1.125	1.036	1.125	1.023	1.012	1.009	1.009	1.004	1.008	1.000	1.012	1.011	1.008
1967	1.070	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1968	1.022	1.052	1.094	1.096	1.008	1.010	1.000	1.016	1.010	1.016	1.007	1.013	1.000	1.012
1969	1.017	1.011	1.011	1.192	1.044	1.011	1.037	1.008	1.006	1.016	1.006	1.013	1.014	1.017
1970	1.005	1.015	1.005	1.005	1.005	1.027	1.007	1.011	1.005	1.000	1.008	1.002	1.002	1.001
1971	1.021	1.024	1.011	1.019	1.021	1.012	1.026	1.037	1.023	1.032	1.011	1.016	1.018	1.010
1972	1.031	1.022	1.008	1.019	1.024	1.015	1.007	1.014	1.007	1.005	1.003	1.004	1.004	1.002
1973	1.012	1.019	1.012	1.011	1.035	1.027	1.030	1.005	1.001	1.001	1.001	1.000		
1974	1.019	1.021	1.018	1.047	1.011	1.044	1.015	1.023	1.020	1.041	1.001			
1975	1.020	1.021	1.021	1.007	1.018	1.045	1.012	1.008	1.007	1.007	1.022			
1976	1.020	1.013	1.014	1.013	1.010	1.024	1.012	1.010	1.004					
1977	1.029	1.020	1.020	1.012	1.012	1.013	1.008	1.008						
1978	1.015	1.020	1.013	1.015	1.008	1.010	1.002							
1979	1.011	1.008	1.016	1.013	1.007	1.004								
1980	1.009	1.013	1.008	1.004	1.004									
1981	1.012	1.012	1.019	1.006										
1982	1.010	1.006	1.004											
1983	1.010	1.003												
1984	1.005													
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Straight Average	1.019	1.023	1.019	1.034	1.018	1.023	1.017	1.010	1.032	1.032	1.012	1.020	1.018	1.009
Average Latest 3 ex. Latest Diagonal	1.011	1.010	1.014	1.011	1.009	1.016	1.011	1.014	1.009	1.016	1.005	1.007	1.011	1.010
Latest Year ex. Latest Diagonal	1.010	1.006	1.019	1.004	1.007	1.010	1.008	1.010	1.007	1.041	1.001	1.004	1.018	1.001
Average Latest 2 ex. Latest Diagonal	1.010	1.009	1.014	1.009	1.008	1.012	1.010	1.009	1.014	1.021	1.002	1.010	1.010	1.009
Prior Selected	1.024	1.023	1.022	1.022	1.021	1.020	1.020	1.019	1.019	1.018	1.016	1.015	1.013	1.012
Selected	1.024	1.023	1.022	1.022	1.021	1.020	1.020	1.019	1.019	1.018	1.016	1.015	1.013	1.012
Cumulative	1.372	1.340	1.310	1.282	1.255	1.229	1.205	1.182	1.160	1.139	1.119	1.101	1.085	1.071

Florida Special Disability Trust Fund
Workers Compensation

Appendix A - Other than First and Final Claims
Exhibit 4
Sheet 4

Cumulative Estimated Paid Loss & ALAE

Fiscal Year Ending 6/30/XX	at 504 Months	at 516 Months	at 528 Months	at 540 Months	at 552 Months	at 564 Months	at 576 Months	at 588 Months	at 600 Months	at 612 Months	at 624 Months	at 636 Months
1960	13,018	13,018	13,018	13,018	13,018	13,018	13,018	13,018	13,018	13,018	13,018	13,018
1961	37,612	39,418	39,418	39,418	39,418	39,418	39,418	39,418	39,418	39,418	39,418	39,418
1962	99,569	101,417	104,105	104,945	104,945	104,945	104,945	104,945	104,945	104,945		
1963	73,796	76,016	76,016	78,749	80,612	82,546	84,552	86,558	86,558			
1964	0	0	0	0	0	0	0	0				
1965	20,664	20,664	20,664	20,664	20,664	20,664	20,664					
1966	296,953	298,969	301,237	303,505	305,941	308,125						
1967	68,089	68,089	68,089	68,089	68,089							
1968	286,679	289,866	297,503	297,503								
1969	758,751	775,972	790,662									
1970	1,433,332	1,433,332										
1971	2,672,337											
1972												
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Development Factors

Fiscal Year Ending 6/30/XX	504-516 Months	516-528 Months	528-540 Months	540-552 Months	552-564 Months	564-576 Months	576-588 Months	588-600 Months	600-612 Months	612-624 Months	624-636 Months	636-Ult Months
1960	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	
1961	1.048	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	
1962	1.019	1.027	1.008	1.000	1.000	1.000	1.000	1.000	1.000	1.000		
1963	1.030	1.000	1.036	1.024	1.024	1.024	1.024	1.000				
1964												
1965	1.000	1.000	1.000	1.000	1.000	1.000						
1966	1.007	1.008	1.008	1.008	1.007							
1967	1.000	1.000	1.000	1.000								
1968	1.011	1.026	1.000									
1969	1.023	1.019										
1970	1.000											
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Straight Average	1.014	1.009	1.007	1.005	1.005	1.005	1.006	1.000	1.000	1.000	1.000	
Average Latest 3 ex. Latest Diagonal	1.011	1.011	1.003	1.004	1.012	1.012	1.008	1.000				
Latest Year ex. Latest Diagonal	1.023	1.026	1.000	1.008	1.000	1.024	1.000	1.000	1.000	1.000		
Average Latest 2 ex. Latest Diagonal	1.017	1.013	1.004	1.004	1.000	1.024	1.012	1.000	1.000			
Prior Selected	1.011	1.010	1.009	1.008	1.007	1.006	1.004	1.002	1.001	1.001	1.000	
Selected	1.011	1.010	1.009	1.008	1.007	1.006	1.004	1.002	1.001	1.001	1.000	
Cumulative	1.059	1.048	1.038	1.029	1.021	1.014	1.008	1.004	1.002	1.001	1.000	1.000

Cumulative Paid Loss & ALAE

Fiscal Year Ending 6/30/XX	at 336 Months	at 348 Months	at 360 Months	at 372 Months	at 384 Months	at 396 Months	at 408 Months	at 420 Months	at 432 Months	at 444 Months	at 456 Months	at 468 Months	at 480 Months	at 492 Months	at 504 Months
1960	0	0	0	0	0	0	0	1,550	1,550	3,650	4,568	4,568	4,568	4,568	4,568
1961	0	0	0	0	0	0	0	0	0	3,990	7,498	9,798	9,798	12,612	12,612
1962	0	0	0	0	0	5,832	11,141	18,155	18,155	26,685	30,795	37,941	42,828	45,401	45,401
1963	6,216	8,904	8,904	8,904	14,863	19,027	21,312	22,696	23,832	24,899	24,899	26,723	34,138	36,724	38,659
1964	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1965	0	0	0	664	664	664	664	664	664	664	664	664	664	664	664
1966	16,369	21,374	46,420	54,968	83,719	89,683	92,791	95,227	97,579	106,987	109,339	109,339	112,867	116,059	118,327
1967	17,181	21,633	21,633	21,633	21,633	21,633	21,633	21,633	21,633	21,633	21,633	21,633	21,633	21,633	21,633
1968	21,042	25,509	36,308	56,869	79,860	82,009	84,717	89,008	84,717	91,805	96,183	98,089	101,617	101,617	104,959
1969	170,419	179,186	185,035	190,942	294,245	322,160	329,817	354,479	360,219	364,540	376,213	380,354	390,131	400,167	412,931
1970	140,710	147,240	167,198	173,676	179,820	184,227	220,190	230,289	245,625	253,059	264,445	263,589	267,215	269,503	271,492
1971	377,756	421,001	470,772	493,977	534,171	579,741	605,467	663,754	750,333	805,240	862,618	910,868	950,644	996,637	1,024,024
1972	448,191	526,080	581,074	600,833	650,483	713,923	753,952	773,877	811,972	831,854	845,414	853,163	865,860	871,967	
1973	2,169,803	2,338,042	2,608,299	2,782,744	2,948,683	3,466,368	3,882,973	4,351,051	4,425,986	4,434,768	4,451,836	4,463,854	4,467,115		
1974	1,048,072	1,134,323	1,235,831	1,322,074	1,553,766	1,609,179	1,839,588	1,920,829	2,046,688	2,160,032	2,398,151	2,401,515			
1975	2,824,382	3,078,380	3,350,961	3,621,499	3,719,109	3,961,351	4,576,900	4,746,556	4,868,780	4,978,156	5,308,292				
1976	5,958,731	6,363,352	6,638,742	6,928,760	7,205,263	7,424,535	7,850,632	8,229,070	8,455,375	8,552,079					
1977	4,147,087	4,580,714	4,888,597	5,213,718	5,413,787	5,617,371	5,836,228	5,974,057	6,107,801						
1978	7,254,706	7,606,860	8,065,198	8,376,507	8,734,153	8,940,295	9,182,063	9,238,607							
1979	6,614,542	6,870,129	7,053,960	7,442,092	7,764,261	7,935,897	8,037,061								
1980	16,413,784	16,852,853	17,487,814	17,888,718	18,075,693	18,295,351									
1981	25,040,320	25,869,974	26,743,269	28,062,097	28,541,995										
1982	33,705,267	34,571,764	35,116,725	35,479,587											
1983	40,873,873	41,811,401	42,152,696												
1984	53,552,679	54,044,901													
1985	99,273,803														
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1997															
1998															

Development Factors

Fiscal Year Ending 6/30/XX	336-348 Months	348-360 Months	360-372 Months	372-384 Months	384-396 Months	396-408 Months	408-420 Months	420-432 Months	432-444 Months	444-456 Months	456-468 Months	468-480 Months	480-492 Months	492-504 Months	504-516 Months
1960								1.000	2.355	1.251	1.000	1.000	1.000	1.000	1.000
1961									1.877	1.308	1.000	1.000	1.287	1.000	1.143
1962						1.910	1.630	1.000	1.000	1.580	1.073	1.229	1.127	1.065	1.041
1963	1.432	1.000	1.000	1.669	1.280	1.120	1.065	1.050	1.045	1.000	1.073	1.277	1.076	1.053	1.057
1964															
1965				1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1966	1.382	2.172	1.176	1.534	1.071	1.035	1.026	1.025	1.096	1.022	1.000	1.032	1.028	1.020	1.017
1967	1.259	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1968	1.212	1.423	1.566	1.404	1.027	1.033	1.000	1.051	1.048	1.020	1.036	1.000	1.033	1.030	1.030
1969	1.051	1.033	1.032	1.541	1.095	1.024	1.075	1.016	1.012	1.032	1.011	1.026	1.026	1.032	1.042
1970	1.046	1.136	1.039	1.035	1.025	1.195	1.046	1.067	1.030	1.002	1.043	1.010	1.009	1.007	1.000
1971	1.114	1.118	1.049	1.081	1.085	1.044	1.096	1.130	1.073	1.096	1.032	1.044	1.049	1.027	
1972	1.171	1.105	1.034	1.083	1.098	1.056	1.026	1.049	1.025	1.016	1.009	1.015	1.007		
1973	1.078	1.116	1.067	1.060	1.176	1.120	1.121	1.017	1.002	1.004	1.003	1.001			
1974	1.082	1.089	1.070	1.175	1.036	1.143	1.044	1.066	1.055	1.110	1.001				
1975	1.090	1.089	1.081	1.027	1.065	1.155	1.037	1.026	1.022	1.066					
1976	1.068	1.043	1.044	1.040	1.030	1.071	1.035	1.028	1.011						
1977	1.105	1.067	1.067	1.038	1.038	1.039	1.024	1.022							
1978	1.049	1.060	1.039	1.043	1.024	1.027	1.006								
1979	1.039	1.027	1.055	1.043	1.022	1.013									
1980	1.027	1.038	1.023	1.011	1.012										
1981	1.033	1.034	1.050	1.016											
1982	1.026	1.016	1.010												
1983	1.023	1.008													
1984	1.009														
1985															
1986															
1987															
1988															
1989															
1990															
1991															
1992															
1993															
1994															
1995															
1996															
1997															
1998															
Straight Average	1.115	1.135	1.078	1.156	1.064	1.117	1.077	1.034	1.117	1.140	1.041	1.052	1.051	1.022	1.033
Average Latest 3 ex. Latest Diagonal	1.027	1.029	1.043	1.032	1.028	1.046	1.032	1.040	1.026	1.043	1.015	1.023	1.028	1.024	1.024
Latest Year ex. Latest Diagonal	1.023	1.016	1.050	1.011	1.022	1.027	1.024	1.028	1.022	1.110	1.003	1.015	1.049	1.007	1.042
Average Latest 2 ex. Latest Diagonal	1.025	1.025	1.037	1.027	1.023	1.033	1.030	1.027	1.039	1.057	1.006	1.030	1.029	1.020	1.036

Florida Special Disability Trust Fund
Workers Compensation

Appendix A - Other than First and Final Claims
Exhibit 5
Sheet 4

Cumulative Paid Loss & ALAE

Fiscal Year Ending 6/30/XX	at 516 Months	at 528 Months	at 540 Months	at 552 Months	at 564 Months	at 576 Months	at 588 Months	at 600 Months	at 612 Months	at 624 Months	at 636 Months
1960	4,568	4,568	4,568	4,568	4,568	4,568	4,568	4,568	4,568	4,568	4,568
1961	14,418	14,418	14,418	14,418	14,418	14,418	14,418	14,418	14,418	14,418	14,418
1962	47,249	49,937	50,777	50,777	50,777	50,777	50,777	50,777	50,777	50,777	50,777
1963	40,879	40,879	43,612	45,475	47,409	49,415	51,421	51,421			
1964	0	0	0	0	0	0	0				
1965	664	664	664	664	664	664					
1966	120,343	122,611	124,879	127,315	129,499						
1967	21,633	21,633	21,633	21,633							
1968	108,146	115,783	115,783								
1969	430,152	444,841									
1970	271,492										
1971											
1972											
1973											
1974											
1975											
1976											
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1995											
1996											
1997											
1998											

Development Factors

Fiscal Year Ending 6/30/XX	516-528 Months	528-540 Months	540-552 Months	552-564 Months	564-576 Months	576-588 Months	588-600 Months	600-612 Months	612-624 Months	624-636 Months	636-Ult Months
1960	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1961	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1962	1.057	1.017	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1963	1.000	1.067	1.043	1.043	1.042	1.041	1.000				
1964											
1965	1.000	1.000	1.000	1.000	1.000						
1966	1.019	1.018	1.020	1.017							
1967	1.000	1.000	1.000								
1968	1.071	1.000									
1969	1.034										
1970											
1971											
1972											
1973											
1974											
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1997											
1998											
Straight Average	1.020	1.013	1.009	1.010	1.008	1.010	1.000	1.000	1.000	1.000	
Average Latest 3 ex. Latest Diagonal	1.030	1.006	1.010	1.022	1.021	1.014	1.000				
Latest Year ex. Latest Diagonal	1.071	1.000	1.020	1.000	1.041	1.000	1.000	1.000			
Average Latest 2 ex. Latest Diagonal	1.036	1.009	1.010	1.000	1.042	1.021	1.000	1.000			

Florida Special Disability Trust Fund
Workers Compensation

Appendix A - Other than First and Final Claims
Exhibit 6

Discount Factors

	(1)	(2)	(3)	(4)	(5)	
Year	Initial Age	Incremental Percent Paid Based on LDFs	Selected Age	Interpolated Incremental Percent Paid	Selected Incremental Percent Paid	Discount Factors at 4.00% Int. Rate
	0 - 180	0.499	0 - 183	0.503	0.503	
1998	180 - 192	0.019	183 - 192	0.014	0.014	0.592
1997	192 - 204	0.018	192 - 204	0.018	0.018	0.604
1996	204 - 216	0.018	204 - 216	0.018	0.018	0.613
1995	216 - 228	0.018	216 - 228	0.018	0.018	0.623
1994	228 - 240	0.018	228 - 240	0.018	0.018	0.632
1993	240 - 252	0.018	240 - 252	0.018	0.018	0.642
1992	252 - 264	0.018	252 - 264	0.018	0.018	0.652
1991	264 - 276	0.018	264 - 276	0.018	0.018	0.661
1990	276 - 288	0.018	276 - 288	0.018	0.018	0.672
1989	288 - 300	0.017	288 - 300	0.017	0.017	0.682
1988	300 - 312	0.017	300 - 312	0.017	0.017	0.692
1987	312 - 324	0.017	312 - 324	0.017	0.017	0.703
1986	324 - 336	0.017	324 - 336	0.017	0.017	0.714
1985	336 - 348	0.017	336 - 348	0.017	0.017	0.725
1984	348 - 360	0.017	348 - 360	0.017	0.017	0.736
1983	360 - 372	0.017	360 - 372	0.017	0.017	0.747
1982	372 - 384	0.017	372 - 384	0.017	0.017	0.758
1981	384 - 396	0.017	384 - 396	0.017	0.017	0.770
1980	396 - 408	0.016	396 - 408	0.016	0.016	0.781
1979	408 - 420	0.016	408 - 420	0.016	0.016	0.792
1978	420 - 432	0.016	420 - 432	0.016	0.016	0.804
1977	432 - 444	0.016	432 - 444	0.016	0.016	0.815
1976	444 - 456	0.016	444 - 456	0.016	0.016	0.825
1975	456 - 468	0.015	456 - 468	0.015	0.015	0.834
1974	468 - 480	0.013	468 - 480	0.013	0.013	0.844
1973	480 - 492	0.012	480 - 492	0.012	0.012	0.853
1972	492 - 504	0.011	492 - 504	0.011	0.011	0.864
1971	504 - 516	0.010	504 - 516	0.010	0.010	0.876
1970	516 - 528	0.009	516 - 528	0.009	0.009	0.888
1969	528 - 540	0.008	528 - 540	0.008	0.008	0.900
1968	540 - 552	0.008	540 - 552	0.008	0.008	0.911
1967	552 - 564	0.007	552 - 564	0.007	0.007	0.923
1966	564 - 576	0.006	564 - 576	0.006	0.006	0.932
1965	576 - 588	0.004	576 - 588	0.004	0.004	0.936
1964	588 - 600	0.002	588 - 600	0.002	0.002	0.936
1963	600 - 612	0.001	600 - 612	0.001	0.001	0.943
1962	612 - 624	0.001	612 - 624	0.001	0.001	0.962
1961	624 - 636	0.000	624 - 636	0.000	0.001	0.981
1960	636 - 648	0.000	636 - 648	0.000	0.000	0.981
Total		1.002		1.000	1.001	

Notes:

- (1): Based on selected 3-year average paid LDFs from Exhibit 4
- (3): Where applicable, based on inverse power curve interpolation of factors in (1)
- (4): Based on incremental factors in (3)
- (5): Based on incremental factors in (4) and the interest rate

Florida Special Disability Trust Fund
Workers Compensation

Appendix A - Other than First and Final Claims
Exhibit 7
Sheet 1

Payout Pattern - Fiscal Year Basis

Fiscal Year Ending 6/30/XX												
Fiscal Year	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
7/1/59-6/30/60	24,927											
7/1/60-6/30/61	21,854											
7/1/61-6/30/62	36,327	36,363										
7/1/62-6/30/63	11,463	11,486	11,498									
7/1/63-6/30/64	0	0	0	0								
7/1/64-6/30/65	4,099	2,062	1,034	1,036	1,037							
7/1/65-6/30/66	182,101	122,610	61,672	30,928	30,990	31,021						
7/1/66-6/30/67	30,600	26,567	17,888	8,997	4,512	4,521	4,526					
7/1/67-6/30/68	41,467	36,821	31,967	21,524	10,826	5,429	5,440	5,446				
7/1/68-6/30/69	3,366	3,041	2,701	2,345	1,579	794	398	399	399			
7/1/69-6/30/70	41,708	38,230	34,548	30,677	26,634	17,933	9,020	4,523	4,533	4,537		
7/1/70-6/30/71	15,865	14,715	13,488	12,189	10,823	9,396	6,327	3,182	1,596	1,599	1,601	
7/1/71-6/30/72	61,967	58,050	53,840	49,351	44,598	39,600	34,381	23,149	11,644	5,839	5,851	5,857
7/1/72-6/30/73	369,430	324,429	303,920	281,880	258,377	233,492	207,328	180,002	121,196	60,961	30,572	30,633
7/1/73-6/30/74	65,907	59,284	52,062	48,771	45,234	41,463	37,469	33,271	28,885	19,449	9,783	4,906
7/1/74-6/30/75	268,563	246,203	221,462	194,485	182,191	168,979	154,889	139,971	124,287	107,905	72,653	36,544
7/1/75-6/30/76	857,534	798,418	731,945	658,391	578,191	541,640	502,362	460,474	416,125	369,496	320,795	215,994
7/1/76-6/30/77	411,583	406,346	378,333	346,835	311,981	273,978	256,658	238,046	218,197	197,182	175,087	152,010
7/1/77-6/30/78	566,659	561,322	554,180	515,976	473,018	425,484	373,655	350,034	324,650	297,580	268,920	238,786
7/1/78-6/30/79	726,564	721,935	715,136	706,036	657,364	602,634	542,075	476,043	445,950	413,611	379,123	342,610
7/1/79-6/30/80	1,281,941	1,277,377	1,269,238	1,257,284	1,241,266	1,155,715	1,059,494	953,025	836,935	784,027	727,172	666,539
7/1/80-6/30/81	1,744,620	1,677,241	1,671,269	1,660,620	1,644,980	1,624,050	1,512,092	1,386,201	1,246,901	1,095,012	1,025,790	951,403
7/1/81-6/30/82	2,451,395	2,462,402	2,367,302	2,358,873	2,343,843	2,321,768	2,292,226	2,134,206	1,956,520	1,759,909	1,545,529	1,447,827
7/1/82-6/30/83	2,523,760	2,540,278	2,551,685	2,453,136	2,444,402	2,428,827	2,405,952	2,375,338	2,211,589	2,027,460	1,823,720	1,601,567
7/1/83-6/30/84	2,725,149	2,658,543	2,675,944	2,687,960	2,584,148	2,574,947	2,558,540	2,534,444	2,502,195	2,329,701	2,135,738	1,921,117
7/1/84-6/30/85	3,785,394	3,716,766	3,625,925	3,649,657	3,666,045	3,524,458	3,511,910	3,489,533	3,456,668	3,412,685	3,177,424	2,912,883
7/1/85-6/30/86	4,998,292	5,081,936	4,989,802	4,867,846	4,899,708	4,921,709	4,731,627	4,714,780	4,684,739	4,640,617	4,581,570	4,265,729
7/1/86-6/30/87	4,603,930	4,555,993	4,632,235	4,548,254	4,437,090	4,466,132	4,486,186	4,312,924	4,297,569	4,270,185	4,229,968	4,176,146
7/1/87-6/30/88	5,580,229	5,549,099	5,491,320	5,583,215	5,481,993	5,348,007	5,383,011	5,407,182	5,198,351	5,179,843	5,146,838	5,098,364
7/1/88-6/30/89	6,617,115	6,609,103	6,572,234	6,503,801	6,612,639	6,492,754	6,334,064	6,375,522	6,404,150	6,156,815	6,134,894	6,095,804
7/1/89-6/30/90	6,158,164	6,031,891	6,024,588	5,990,979	5,928,599	6,027,812	5,918,529	5,773,874	5,811,666	5,837,761	5,612,301	5,592,319
7/1/90-6/30/91	5,842,793	5,893,597	5,772,750	5,765,760	5,733,595	5,673,895	5,768,845	5,664,257	5,525,817	5,561,985	5,586,960	5,371,185
7/1/91-6/30/92	6,382,241	6,323,845	6,378,832	6,248,034	6,240,469	6,205,656	6,141,041	6,243,808	6,130,610	5,980,771	6,019,917	6,046,948
7/1/92-6/30/93	5,929,071	5,910,787	5,856,705	5,907,630	5,786,495	5,779,488	5,747,247	5,687,405	5,782,581	5,677,744	5,538,974	5,575,228
7/1/93-6/30/94	3,679,897	3,688,444	3,677,070	3,643,426	3,675,106	3,599,748	3,595,390	3,575,333	3,538,105	3,597,314	3,532,095	3,445,767
7/1/94-6/30/95	1,812,184	1,825,136	1,829,375	1,823,734	1,807,047	1,822,760	1,785,384	1,783,223	1,773,275	1,754,811	1,784,177	1,751,830
7/1/95-6/30/96	1,885,890	1,876,704	1,890,117	1,894,507	1,888,665	1,871,384	1,887,656	1,848,950	1,846,711	1,836,409	1,817,288	1,847,700
7/1/96-6/30/97	1,763,757	1,740,644	1,732,166	1,744,546	1,748,598	1,743,206	1,727,256	1,742,275	1,706,550	1,704,484	1,694,975	1,677,326
7/1/97-12/31/97	687,624	880,424	868,887	864,655	870,834	872,857	870,165	862,204	869,701	851,867	850,836	846,090
Total	74,195,429	73,768,093	73,063,116	72,363,340	71,672,898	70,851,539	69,851,145	68,779,026	67,478,094	65,937,562	64,230,552	62,319,112
Discounted at 4.0%	72,754,604	69,553,430	66,239,164	63,081,486	60,076,543	57,103,920	54,132,343	51,251,429	48,348,101	45,427,220	42,549,219	39,695,187

Florida Special Disability Trust Fund
Workers Compensation

Appendix A - Other than First and Final Claims
Exhibit 7
Sheet 2

Payout Pattern - Fiscal Year Basis

Fiscal Year	Fiscal Year Ending 6/30/XX															Subsequent	Total Reserves as of 6/30/2012
	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036	2037				
7/1/59-6/30/60																	24,927
7/1/60-6/30/61																	21,854
7/1/61-6/30/62																	72,690
7/1/62-6/30/63																	34,447
7/1/63-6/30/64																	0
7/1/64-6/30/65																	9,268
7/1/65-6/30/66																	459,322
7/1/66-6/30/67																	97,612
7/1/67-6/30/68																	158,921
7/1/68-6/30/69																	15,022
7/1/69-6/30/70																	212,342
7/1/70-6/30/71																	90,781
7/1/71-6/30/72																	394,128
7/1/72-6/30/73	30,664																2,432,883
7/1/73-6/30/74	4,916	4,921															456,319
7/1/74-6/30/75	18,327	18,364	18,382														1,973,205
7/1/75-6/30/76	108,644	54,485	54,594	54,648													6,723,736
7/1/76-6/30/77	102,349	51,481	25,818	25,869	25,895												3,597,648
7/1/77-6/30/78	207,313	139,586	70,211	35,211	35,281	35,316											5,473,183
7/1/78-6/30/79	304,218	264,121	177,835	89,450	44,859	44,949	44,994										7,699,507
7/1/79-6/30/80	602,344	534,848	464,353	312,652	157,262	78,867	79,024	79,103									14,818,486
7/1/80-6/30/81	872,073	788,083	699,773	607,541	409,062	205,756	103,186	103,393	103,496								21,132,543
7/1/81-6/30/82	1,342,835	1,230,867	1,112,321	987,679	857,500	577,360	290,409	145,640	145,931	146,077							32,278,419
7/1/82-6/30/83	1,500,323	1,391,524	1,275,496	1,152,652	1,023,490	888,591	598,295	300,939	150,920	151,222	151,373						35,972,538
7/1/83-6/30/84	1,687,100	1,580,449	1,465,839	1,343,615	1,214,210	1,078,150	936,047	630,247	317,010	158,980	159,298	159,458					40,618,831
7/1/84-6/30/85	2,620,167	2,300,996	2,155,537	1,999,224	1,832,525	1,656,033	1,470,464	1,276,653	859,579	432,363	216,829	217,263	217,480				59,184,462
7/1/85-6/30/86	3,910,579	3,517,604	3,089,114	2,893,834	2,683,982	2,460,186	2,223,243	1,974,115	1,713,921	1,153,995	580,453	291,096	291,678	291,970			84,454,127
7/1/86-6/30/87	3,888,254	3,564,531	3,206,331	2,815,758	2,637,758	2,446,476	2,242,484	2,026,508	1,799,425	1,562,256	1,051,878	529,088	265,337	532,001	532,001		81,584,696
7/1/87-6/30/88	5,033,493	4,686,497	4,296,316	3,864,578	3,393,822	3,179,280	2,948,728	2,702,857	2,442,543	2,168,841	1,882,981	1,267,824	637,708	961,028	961,028		103,913,950
7/1/88-6/30/89	6,038,393	5,961,560	5,550,586	5,088,464	4,577,123	4,019,570	3,765,470	3,492,409	3,201,205	2,892,895	2,568,728	2,230,163	1,501,584	1,893,509	1,893,509		129,690,552
7/1/89-6/30/90	5,556,686	5,504,352	5,434,315	5,059,688	4,638,436	4,172,318	3,664,076	3,432,449	3,183,537	2,918,088	2,637,045	2,341,547	2,032,925	3,094,828	3,094,828		124,378,771
7/1/90-6/30/91	5,352,062	5,317,960	5,267,874	5,200,846	4,842,314	4,439,159	3,993,067	3,506,660	3,284,984	3,046,767	2,792,721	2,523,752	2,240,950	4,907,454	4,907,454		124,878,011
7/1/91-6/30/92	5,813,408	5,792,710	5,755,800	5,701,591	5,629,044	5,240,993	4,804,646	4,321,826	3,795,372	3,555,445	3,297,614	3,022,653	2,731,539	7,736,950	7,736,950		141,541,765
7/1/92-6/30/93	5,600,263	5,383,974	5,364,805	5,330,622	5,280,417	5,213,229	4,853,843	4,449,729	4,002,575	3,515,009	3,292,806	3,054,021	2,799,371	9,695,186	9,695,186		137,015,207
7/1/93-6/30/94	3,468,321	3,483,894	3,349,342	3,337,418	3,316,152	3,284,920	3,243,123	3,019,551	2,768,153	2,489,981	2,186,669	2,048,437	1,899,891	7,772,799	7,772,799		88,916,347
7/1/94-6/30/95	1,709,014	1,720,200	1,727,924	1,681,189	1,655,275	1,644,728	1,629,237	1,608,507	1,497,621	1,372,934	1,234,968	1,084,533	1,015,973	4,797,410	4,797,410		45,912,448
7/1/95-6/30/96	1,814,201	1,769,860	1,781,445	1,789,444	1,720,333	1,714,208	1,703,286	1,687,244	1,665,776	1,550,941	1,421,815	1,278,937	1,123,146	6,020,360	6,020,360		49,432,978
7/1/96-6/30/97	1,705,396	1,674,477	1,633,551	1,644,243	1,651,626	1,587,839	1,582,185	1,572,104	1,557,298	1,537,483	1,431,493	1,312,312	1,180,437	1,180,437	1,180,437		47,389,563
7/1/97-12/31/97	837,280	851,291	835,858	815,428	820,766	824,451	792,610	789,788	784,755	777,365	767,473	714,566	655,074	3,880,475	3,880,475		24,343,322
Total	60,128,620	57,588,635	54,813,420	51,811,644	48,447,132	44,792,380	40,968,418	37,119,721	33,274,103	29,430,641	25,674,145	22,075,649	18,593,092	58,177,305	58,177,305		1,417,404,811
Discounted at 4.0%	36,826,843	33,914,601	31,038,697	28,210,489	25,364,013	22,548,658	19,830,443	17,276,453	14,890,967	12,664,351	10,622,968	8,782,740	7,112,705	19,740,291	19,740,291		959,036,864

Florida Special Disability Trust Fund
Workers Compensation

Appendix A - Other than First and Final Claims
Exhibit 8
Sheet 1

Payout Pattern - Calendar Year Basis

Calendar Year Ending 12/31/XX												
Fiscal Year	7/1/12-12/31/12	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
7/1/59-6/30/60	24,927											
7/1/60-6/30/61	21,854											
7/1/61-6/30/62	72,690											
7/1/62-6/30/63	17,206	17,241										
7/1/63-6/30/64	0	0	0									
7/1/64-6/30/65	2,303	3,472	2,326	1,167								
7/1/65-6/30/66	97,355	163,549	98,912	66,271	33,235							
7/1/66-6/30/67	18,282	27,694	23,331	14,110	9,454	4,741						
7/1/67-6/30/68	21,386	43,276	32,906	27,722	16,766	11,233	5,633					
7/1/68-6/30/69	1,913	3,100	3,149	2,395	2,017	1,220	817	410				
7/1/69-6/30/70	21,207	43,030	35,029	35,580	27,054	22,792	13,784	9,235	4,632			
7/1/70-6/30/71	8,767	14,836	15,124	12,311	12,505	9,509	8,011	4,845	3,246	1,628		
7/1/71-6/30/72	31,274	63,617	54,132	55,180	44,919	45,626	34,693	29,227	17,676	11,843	5,939	
7/1/72-6/30/73	185,858	351,647	332,304	282,761	288,235	234,638	238,329	181,222	152,670	92,332	61,862	31,024
7/1/73-6/30/74	33,069	63,327	56,326	53,228	45,292	46,169	37,584	38,175	29,028	24,454	14,790	9,909
7/1/74-6/30/75	134,445	259,993	236,215	210,102	198,545	168,944	172,215	140,191	142,397	108,277	91,217	55,167
7/1/75-6/30/76	428,452	835,326	772,014	701,410	623,871	589,553	501,657	511,370	416,280	422,829	321,513	270,857
7/1/76-6/30/77	215,264	402,136	395,452	365,479	332,054	295,346	279,100	237,489	242,087	197,071	200,171	152,207
7/1/77-6/30/78	282,491	581,208	548,027	538,918	498,072	452,521	402,496	380,355	323,648	329,915	268,567	272,792
7/1/78-6/30/79	377,789	712,724	740,017	697,770	686,172	634,164	576,167	512,473	484,283	412,082	420,060	341,949
7/1/79-6/30/80	638,056	1,314,621	1,252,407	1,300,367	1,226,129	1,205,749	1,114,361	1,012,448	900,524	850,988	724,115	738,135
7/1/80-6/30/81	867,428	1,720,217	1,719,236	1,637,875	1,700,596	1,603,509	1,576,856	1,457,341	1,324,060	1,177,688	1,112,906	946,984
7/1/81-6/30/82	1,263,781	2,422,611	2,427,052	2,425,668	2,310,875	2,399,368	2,262,389	2,224,784	2,056,160	1,868,115	1,661,599	1,570,198
7/1/82-6/30/83	1,253,523	2,590,088	2,509,650	2,514,250	2,512,817	2,393,900	2,485,573	2,343,671	2,304,716	2,130,034	1,935,232	1,721,296
7/1/83-6/30/84	1,352,458	2,703,525	2,727,640	2,642,931	2,647,775	2,646,266	2,521,034	2,617,575	2,468,137	2,427,113	2,243,154	2,038,007
7/1/84-6/30/85	1,877,263	3,766,214	3,686,345	3,719,227	3,603,723	3,610,328	3,608,271	3,437,512	3,569,149	3,365,386	3,309,448	3,058,614
7/1/85-6/30/86	2,554,026	4,981,303	5,055,083	4,947,882	4,992,016	4,836,984	4,845,851	4,843,088	4,613,893	4,790,578	4,517,084	4,442,003
7/1/86-6/30/87	2,347,086	4,599,476	4,539,618	4,606,856	4,509,160	4,549,381	4,408,096	4,416,176	4,413,659	4,204,786	4,365,804	4,116,561
7/1/87-6/30/88	2,838,910	5,587,034	5,542,757	5,470,623	5,551,650	5,433,918	5,482,388	5,312,127	5,321,864	5,318,831	5,067,121	5,261,163
7/1/88-6/30/89	3,360,137	6,638,230	6,616,118	6,563,684	6,478,264	6,574,216	6,434,799	6,492,196	6,290,575	6,302,106	6,298,513	6,000,441
7/1/89-6/30/90	3,045,492	6,192,384	6,050,259	6,030,105	5,982,316	5,904,462	5,991,915	5,864,846	5,917,160	5,733,397	5,743,906	5,740,632
7/1/90-6/30/91	2,888,385	5,884,228	5,925,573	5,789,572	5,770,286	5,724,557	5,650,057	5,733,742	5,612,148	5,662,207	5,486,362	5,496,419
7/1/91-6/30/92	3,221,052	6,303,222	6,367,927	6,412,671	6,265,490	6,244,619	6,195,130	6,114,506	6,205,070	6,073,481	6,127,656	5,937,356
7/1/92-6/30/93	2,927,360	5,998,908	5,836,964	5,896,883	5,938,317	5,802,023	5,782,696	5,736,868	5,662,208	5,746,072	5,624,217	5,674,384
7/1/93-6/30/94	1,850,710	3,658,672	3,731,515	3,630,780	3,668,051	3,693,825	3,609,045	3,597,023	3,568,517	3,522,076	3,574,242	3,498,445
7/1/94-6/30/95	926,278	1,807,783	1,814,442	1,850,567	1,800,610	1,819,093	1,831,875	1,789,831	1,783,869	1,769,731	1,746,700	1,772,571
7/1/95-6/30/96	961,058	1,888,064	1,871,986	1,878,882	1,916,290	1,864,558	1,883,699	1,896,934	1,853,397	1,847,223	1,832,584	1,808,734
7/1/96-6/30/97	882,189	1,772,192	1,742,512	1,727,673	1,734,038	1,768,562	1,720,818	1,738,483	1,750,698	1,710,517	1,704,819	1,691,308
7/1/97-12/31/97	455,101	893,300	885,162	852,922	875,306	878,936	878,007	852,032	880,140	842,286	864,301	837,165
Total	37,506,826	74,308,250	73,647,512	72,963,821	72,301,900	71,470,710	70,553,343	69,526,176	68,311,889	66,943,045	65,323,884	63,484,321
Discounted at 4.0%	37,140,862	71,450,240	68,091,265	64,864,571	61,803,967	58,743,714	55,759,332	52,834,179	49,914,828	47,033,296	44,130,475	41,238,204

Florida Special Disability Trust Fund
Workers Compensation

Appendix A - Other than First and Final Claims
Exhibit 8
Sheet 2

Payout Pattern - Calendar Year Basis

Fiscal Year	Calendar Year Ending 12/31/XX															Subsequent	Total Reserves as of 6/30/2012	
	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036	2037				
7/1/59-6/30/60																		24,927
7/1/60-6/30/61																		21,854
7/1/61-6/30/62																		72,690
7/1/62-6/30/63																		34,447
7/1/63-6/30/64																		0
7/1/64-6/30/65																		9,268
7/1/65-6/30/66																		459,322
7/1/66-6/30/67																		97,612
7/1/67-6/30/68																		158,921
7/1/68-6/30/69																		15,022
7/1/69-6/30/70																		212,342
7/1/70-6/30/71																		90,781
7/1/71-6/30/72																		394,128
7/1/72-6/30/73																		2,432,883
7/1/73-6/30/74	4,969																	456,319
7/1/74-6/30/75	36,962	18,536																1,973,205
7/1/75-6/30/76	163,811	109,753	55,041															6,723,736
7/1/76-6/30/77	128,226	77,550	51,958	26,057														3,597,648
7/1/77-6/30/78	207,427	174,746	105,684	70,808	35,510													5,473,183
7/1/78-6/30/79	347,329	264,104	222,493	134,561	90,155	45,213												7,699,507
7/1/79-6/30/80	600,878	610,331	464,087	390,968	236,452	158,422	79,449											14,818,486
7/1/80-6/30/81	965,319	785,816	798,179	606,924	511,300	309,227	207,181	103,901										21,132,543
7/1/81-6/30/82	1,336,099	1,361,967	1,108,707	1,126,150	856,309	721,393	436,288	292,312	146,594									32,278,419
7/1/82-6/30/83	1,626,612	1,384,102	1,410,899	1,148,541	1,166,610	887,074	747,311	451,963	302,814	151,861								35,972,538
7/1/83-6/30/84	1,812,710	1,712,997	1,457,608	1,485,828	1,209,537	1,228,566	934,184	786,999	475,966	318,895	159,926							40,618,831
7/1/84-6/30/85	2,778,889	2,471,689	2,335,727	1,987,496	2,025,976	1,649,243	1,675,190	1,273,791	1,073,099	648,995	434,824	218,064						59,184,462
7/1/85-6/30/86	4,105,329	3,729,877	3,317,548	3,135,057	2,667,654	2,719,303	2,213,645	2,248,471	1,709,706	1,440,333	871,093	583,629	292,690					84,454,127
7/1/86-6/30/87	4,048,137	3,741,315	3,399,154	3,023,385	2,857,076	2,431,117	2,478,186	2,017,364	2,049,103	1,558,108	1,312,621	793,854	531,880	266,738				81,584,696
7/1/87-6/30/88	4,960,803	4,878,347	4,508,600	4,096,267	3,643,434	3,443,018	2,929,701	2,986,423	2,431,094	2,469,341	1,877,652	1,581,819	956,662	640,960	321,441			103,913,950
7/1/88-6/30/89	6,230,223	5,874,540	5,776,896	5,339,045	4,850,764	4,314,523	4,077,191	3,469,326	3,536,496	2,878,881	2,924,173	2,223,499	1,873,177	1,132,870	1,139,667			129,690,552
7/1/89-6/30/90	5,468,961	5,678,391	5,354,212	5,265,216	4,866,148	4,421,115	3,932,371	3,716,061	3,162,036	3,223,257	2,623,888	2,665,169	2,026,556	1,707,263	2,071,251			124,378,771
7/1/90-6/30/91	5,493,286	5,233,321	5,433,726	5,123,515	5,038,354	4,656,480	4,230,623	3,762,937	3,555,947	3,025,794	3,084,376	2,510,833	2,550,335	1,939,238	3,615,709			124,878,011
7/1/91-6/30/92	5,948,239	5,944,848	5,663,513	5,880,393	5,544,681	5,452,520	5,039,255	4,578,391	4,072,260	3,848,255	3,274,522	3,337,920	2,717,230	2,759,979	6,011,579			141,541,765
7/1/92-6/30/93	5,498,161	5,508,239	5,505,100	5,244,575	5,445,412	5,134,534	5,049,189	4,666,494	4,239,721	3,771,030	3,563,594	3,032,301	3,091,010	2,516,233	8,122,713			137,015,207
7/1/93-6/30/94	3,529,650	3,420,034	3,426,303	3,424,350	3,262,295	3,387,222	3,193,845	3,140,759	2,902,710	2,637,243	2,345,702	2,216,670	1,886,189	1,922,708	6,617,767			88,916,347
7/1/94-6/30/95	1,734,981	1,750,456	1,696,094	1,699,203	1,698,235	1,617,867	1,679,822	1,583,921	1,557,594	1,439,539	1,307,886	1,163,302	1,099,312	935,416	4,235,471			45,912,448
7/1/95-6/30/96	1,835,524	1,796,599	1,812,624	1,756,331	1,759,551	1,758,548	1,675,326	1,739,481	1,640,174	1,612,912	1,490,664	1,354,335	1,204,617	1,138,354	5,354,531			49,432,978
7/1/96-6/30/97	1,669,297	1,694,022	1,658,097	1,672,887	1,620,934	1,623,905	1,622,980	1,546,174	1,605,383	1,513,732	1,488,571	1,375,747	1,249,929	1,111,752	5,992,343			47,389,563
7/1/97-12/31/97	853,908	843,027	855,749	808,314	813,415	848,981	786,431	783,480	814,415	772,197	762,251	749,697	651,614	628,521	3,376,665			24,343,322
Total	61,385,729	59,064,606	56,418,000	53,445,872	50,199,802	46,808,271	42,988,169	39,148,248	35,275,112	31,310,372	27,521,744	23,806,841	20,131,198	16,700,030	46,859,138			1,417,404,811
Discounted at 4.0%	38,341,345	35,472,672	32,579,989	29,676,596	26,802,085	24,030,114	21,220,169	18,581,419	16,099,101	13,740,043	11,612,948	9,659,062	7,853,613	6,264,462	14,098,311			959,036,864

Florida Special Disability Trust Fund
Workers Compensation

Summary of Reserves as of 6/30/12

(1)	(2)	(3)	(4)	(5)	(6)
Fiscal Year	Selected Ultimate Loss & ALAE	Paid Loss & ALAE	Estimated Total Undiscounted Reserves (2) - (3)	Discount Factor at 4.0%	Estimated Total Discounted Reserves at 4.0% (4) x (5)
7/1/59-6/30/60	0	0	0	0.981	0
7/1/60-6/30/61	0	0	0	0.981	0
7/1/61-6/30/62	0	0	0	0.981	0
7/1/62-6/30/63	0	0	0	0.981	0
7/1/63-6/30/64	0	0	0	0.981	0
7/1/64-6/30/65	0	0	0	0.981	0
7/1/65-6/30/66	0	0	0	0.981	0
7/1/66-6/30/67	0	0	0	0.981	0
7/1/67-6/30/68	0	0	0	0.981	0
7/1/68-6/30/69	343,416	343,416	0	0.981	0
7/1/69-6/30/70	0	0	0	0.981	0
7/1/70-6/30/71	0	0	0	0.981	0
7/1/71-6/30/72	0	0	0	0.981	0
7/1/72-6/30/73	6,712	6,712	0	0.981	0
7/1/73-6/30/74	0	0	0	0.981	0
7/1/74-6/30/75	3,907	3,907	0	0.981	0
7/1/75-6/30/76	3,604	3,604	0	0.981	0
7/1/76-6/30/77	39,000	39,000	0	0.981	0
7/1/77-6/30/78	24,117	24,117	0	0.981	0
7/1/78-6/30/79	135,423	135,423	0	0.981	0
7/1/79-6/30/80	3,089,435	3,089,435	0	0.981	0
7/1/80-6/30/81	1,706,570	1,706,570	0	0.981	0
7/1/81-6/30/82	5,867,049	5,867,049	0	0.981	0
7/1/82-6/30/83	2,890,783	2,890,783	0	0.981	0
7/1/83-6/30/84	5,622,512	5,622,512	0	0.981	0
7/1/84-6/30/85	19,142,009	19,142,009	0	0.981	0
7/1/85-6/30/86	40,655,776	40,655,776	0	0.981	0
7/1/86-6/30/87	43,998,462	43,976,474	21,988	0.981	21,570
7/1/87-6/30/88	57,825,360	57,767,593	57,767	0.962	55,572
7/1/88-6/30/89	82,234,674	82,111,506	123,168	0.943	116,147
7/1/89-6/30/90	90,725,458	90,544,370	181,088	0.925	167,506
7/1/90-6/30/91	79,693,515	79,494,778	198,737	0.908	180,453
7/1/91-6/30/92	101,587,249	101,283,398	303,851	0.891	270,731
7/1/92-6/30/93	107,597,415	107,222,137	375,278	0.874	327,993
7/1/93-6/30/94	78,093,423	77,473,634	619,789	0.858	531,779
7/1/94-6/30/95	44,997,276	44,595,913	401,363	0.842	337,948
7/1/95-6/30/96	41,417,339	41,007,266	410,073	0.827	339,130
7/1/96-6/30/97	42,341,659	41,880,969	460,690	0.812	374,080
7/1/97-12/31/97	18,085,165	17,870,716	214,449	0.797	170,916
Total	868,127,308	864,759,067	3,368,241	0.859	2,893,825

Notes:

- (2): Exhibit 2, Sheet 1
- (3): Exhibit 3; fiscal years 1994-95 and subsequent provided by Florida Special Disability Trust Fund
- (5): Exhibit 6

Florida Special Disability Trust Fund
Workers Compensation

Summary of Methods

(1)	(2)	(3)	(4)	(5)	(6)
Estimated Ultimate Based on:					
Fiscal Year	Paid Development	Percent Paid	Weight to (2)	Weight to (3)	Selected Ultimate Loss & ALAE
7/1/59-6/30/60	0	0	1.000	0.000	0
7/1/60-6/30/61	0	0	1.000	0.000	0
7/1/61-6/30/62	0	0	1.000	0.000	0
7/1/62-6/30/63	0	0	1.000	0.000	0
7/1/63-6/30/64	0	0	1.000	0.000	0
7/1/64-6/30/65	0	0	1.000	0.000	0
7/1/65-6/30/66	0	0	1.000	0.000	0
7/1/66-6/30/67	0	0	1.000	0.000	0
7/1/67-6/30/68	0	0	1.000	0.000	0
7/1/68-6/30/69	343,416	343,416	1.000	0.000	343,416
7/1/69-6/30/70	0	0	1.000	0.000	0
7/1/70-6/30/71	0	0	1.000	0.000	0
7/1/71-6/30/72	0	0	1.000	0.000	0
7/1/72-6/30/73	6,712	6,712	1.000	0.000	6,712
7/1/73-6/30/74	0	0	1.000	0.000	0
7/1/74-6/30/75	3,907	3,907	1.000	0.000	3,907
7/1/75-6/30/76	3,604	3,604	1.000	0.000	3,604
7/1/76-6/30/77	39,000	39,000	1.000	0.000	39,000
7/1/77-6/30/78	24,117	24,117	1.000	0.000	24,117
7/1/78-6/30/79	135,423	135,423	1.000	0.000	135,423
7/1/79-6/30/80	3,089,435	3,089,435	1.000	0.000	3,089,435
7/1/80-6/30/81	1,706,570	1,706,570	1.000	0.000	1,706,570
7/1/81-6/30/82	5,867,049	5,867,049	1.000	0.000	5,867,049
7/1/82-6/30/83	2,890,783	2,890,783	1.000	0.000	2,890,783
7/1/83-6/30/84	5,622,512	5,622,512	1.000	0.000	5,622,512
7/1/84-6/30/85	19,142,009	19,142,009	1.000	0.000	19,142,009
7/1/85-6/30/86	40,655,776	40,655,776	0.500	0.500	40,655,776
7/1/86-6/30/87	44,020,450	43,976,474	0.500	0.500	43,998,462
7/1/87-6/30/88	57,883,128	57,767,593	0.500	0.500	57,825,360
7/1/88-6/30/89	82,357,841	82,111,506	0.500	0.500	82,234,674
7/1/89-6/30/90	90,906,547	90,544,370	0.500	0.500	90,725,458
7/1/90-6/30/91	79,892,252	79,494,778	0.500	0.500	79,693,515
7/1/91-6/30/92	101,891,099	101,283,398	0.500	0.500	101,587,249
7/1/92-6/30/93	107,972,692	107,222,137	0.500	0.500	107,597,415
7/1/93-6/30/94	78,093,423	107,222,137	1.000	0.000	78,093,423
7/1/94-6/30/95	44,997,276	NA	1.000	0.000	44,997,276
7/1/95-6/30/96	41,417,339	NA	1.000	0.000	41,417,339
7/1/96-6/30/97	42,341,659	NA	1.000	0.000	42,341,659
7/1/97-12/31/97	18,085,165	NA	1.000	0.000	18,085,165
Total	869,389,184	749,152,706			868,127,308
93-94 and Prior	722,547,745	749,152,706			721,285,869

Notes:
(2): Exhibit 2, Sheet 2
(3): Exhibit 2, Sheet 3
(6): = (2)x(4) + (3)x(5)

Florida Special Disability Trust Fund
 Workers Compensation

Paid Development Method

(1)	(2)	(3)	(4)	(5)
Fiscal Year	Age (in Months)	Paid Loss & ALAE as of 6/30/2012	Cumulative Development Factors	Estimated Ultimate Loss & ALAE (3) x (4)
7/1/59-6/30/60	636	0	1.000	0
7/1/60-6/30/61	624	0	1.000	0
7/1/61-6/30/62	612	0	1.000	0
7/1/62-6/30/63	600	0	1.000	0
7/1/63-6/30/64	588	0	1.000	0
7/1/64-6/30/65	576	0	1.000	0
7/1/65-6/30/66	564	0	1.000	0
7/1/66-6/30/67	552	0	1.000	0
7/1/67-6/30/68	540	0	1.000	0
7/1/68-6/30/69	528	343,416	1.000	343,416
7/1/69-6/30/70	516	0	1.000	0
7/1/70-6/30/71	504	0	1.000	0
7/1/71-6/30/72	492	0	1.000	0
7/1/72-6/30/73	480	6,712	1.000	6,712
7/1/73-6/30/74	468	0	1.000	0
7/1/74-6/30/75	456	3,907	1.000	3,907
7/1/75-6/30/76	444	3,604	1.000	3,604
7/1/76-6/30/77	432	39,000	1.000	39,000
7/1/77-6/30/78	420	24,117	1.000	24,117
7/1/78-6/30/79	408	135,423	1.000	135,423
7/1/79-6/30/80	396	3,089,435	1.000	3,089,435
7/1/80-6/30/81	384	1,706,570	1.000	1,706,570
7/1/81-6/30/82	372	5,867,049	1.000	5,867,049
7/1/82-6/30/83	360	2,890,783	1.000	2,890,783
7/1/83-6/30/84	348	5,622,512	1.000	5,622,512
7/1/84-6/30/85	336	19,142,009	1.000	19,142,009
7/1/85-6/30/86	324	40,655,776	1.000	40,655,776
7/1/86-6/30/87	312	43,976,474	1.001	44,020,450
7/1/87-6/30/88	300	57,767,593	1.002	57,883,128
7/1/88-6/30/89	288	82,111,506	1.003	82,357,841
7/1/89-6/30/90	276	90,544,370	1.004	90,906,547
7/1/90-6/30/91	264	79,494,778	1.005	79,892,252
7/1/91-6/30/92	252	101,283,398	1.006	101,891,099
7/1/92-6/30/93	240	107,222,137	1.007	107,972,692
7/1/93-6/30/94	228	77,473,634	1.008	78,093,423
7/1/94-6/30/95	216	44,595,913	1.009	44,997,276
7/1/95-6/30/96	204	41,007,266	1.010	41,417,339
7/1/96-6/30/97	192	41,880,969	1.011	42,341,659
7/1/97-12/31/97	183	17,870,716	1.012	18,085,165
Total		864,759,067		869,389,184

Notes:

(3): Exhibit 3; fiscal years 1994-95 and subsequent provided by Florida Special Disability Trust Fund

(4): Based on Exhibit 4; interpolated as necessary

Florida Special Disability Trust Fund
Workers Compensation

Appendix B - First and Final Claims
Exhibit 2
Sheet 3

Estimated Ultimate Loss & ALAE - Percent Paid Method

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
Fiscal Year	1994-95 Incremental Payment	1995-96 Incremental Payment	1996-97 Incremental Payment	1994-95 Incremental Percent Paid	1995-96 Incremental Percent Paid	1996-97 Incremental Percent Paid	1994-95 Estimated Ultimate Loss & ALAE	1995-96 Estimated Ultimate Loss & ALAE	1996-97 Estimated Ultimate Loss & ALAE	Estimated Cumulative Paid as of 6/30/12	Selected Ultimate Loss & ALAE
7/1/59-6/30/60	0	0	0	0.000	0.000	0.000	0	0	0	0	0
7/1/60-6/30/61	0	0	0	0.000	0.000	0.000	0	0	0	0	0
7/1/61-6/30/62	0	0	0	0.000	0.000	0.000	0	0	0	0	0
7/1/62-6/30/63	0	0	0	0.000	0.000	0.000	0	0	0	0	0
7/1/63-6/30/64	0	0	0	0.000	0.000	0.000	0	0	0	0	0
7/1/64-6/30/65	0	0	0	0.000	0.000	0.000	0	0	0	0	0
7/1/65-6/30/66	0	0	0	0.000	0.000	0.000	0	0	0	0	0
7/1/66-6/30/67	0	0	0	0.000	0.000	0.000	0	0	0	0	0
7/1/67-6/30/68	0	0	0	0.001	0.000	0.000	0	0	0	0	0
7/1/68-6/30/69	143,416	0	0	0.001	0.001	0.000	143,416,000	0	0	343,416	343,416
7/1/69-6/30/70	0	0	0	0.001	0.001	0.001	0	0	0	0	0
7/1/70-6/30/71	0	0	0	0.001	0.001	0.001	0	0	0	0	0
7/1/71-6/30/72	0	0	0	0.001	0.001	0.001	0	0	0	0	0
7/1/72-6/30/73	0	0	0	0.001	0.001	0.001	0	0	0	6,712	6,712
7/1/73-6/30/74	0	0	0	0.001	0.001	0.001	0	0	0	0	0
7/1/74-6/30/75	0	0	0	0.001	0.001	0.001	0	0	0	3,907	3,907
7/1/75-6/30/76	0	0	0	0.001	0.001	0.001	0	0	0	3,604	3,604
7/1/76-6/30/77	0	0	0	0.001	0.001	0.001	0	0	0	39,000	39,000
7/1/77-6/30/78	0	0	0	0.001	0.001	0.001	0	0	0	24,117	24,117
7/1/78-6/30/79	0	0	0	0.002	0.001	0.001	0	0	0	135,423	135,423
7/1/79-6/30/80	102,521	220,795	0	0.004	0.002	0.001	25,630,250	110,397,500	0	3,089,435	3,089,435
7/1/80-6/30/81	0	0	0	0.005	0.004	0.002	0	0	0	1,706,570	1,706,570
7/1/81-6/30/82	73,895	139,327	58,859	0.009	0.005	0.004	8,210,556	27,865,400	14,714,750	5,867,049	5,867,049
7/1/82-6/30/83	22,500	532,412	0	0.014	0.009	0.005	1,607,143	59,156,889	0	2,890,783	2,890,783
7/1/83-6/30/84	60,000	77,039	508,317	0.016	0.014	0.009	3,750,000	5,502,786	56,479,667	5,622,512	5,622,512
7/1/84-6/30/85	405,390	1,232,452	316,245	0.027	0.016	0.014	15,014,444	77,028,250	22,588,929	19,142,009	19,142,009
7/1/85-6/30/86	1,170,276	923,839	1,826,540	0.035	0.027	0.016	33,436,457	34,216,259	114,158,750	40,655,776	40,655,776
7/1/86-6/30/87	2,318,180	1,468,304	2,507,408	0.065	0.035	0.027	35,664,308	41,951,543	92,866,963	43,976,474	43,976,474
7/1/87-6/30/88	2,716,857	3,719,860	3,300,085	0.106	0.065	0.035	25,630,726	57,228,615	94,288,143	57,767,593	57,767,593
7/1/88-6/30/89	4,024,339	6,372,073	5,829,062	0.163	0.106	0.065	24,689,196	60,113,896	89,677,877	82,111,506	82,111,506
7/1/89-6/30/90	7,796,607	7,784,279	9,107,447	0.233	0.163	0.106	33,461,833	47,756,313	85,919,311	90,544,370	90,544,370
7/1/90-6/30/91	6,366,837	9,967,272	12,004,556	0.207	0.233	0.163	30,757,667	42,777,991	73,647,583	79,494,778	79,494,778
7/1/91-6/30/92	6,547,149	14,240,175	14,275,425	0.095	0.207	0.233	68,917,358	68,793,116	61,267,918	101,283,398	101,283,398
7/1/92-6/30/93	4,228,183	14,449,087	19,449,280	0.008	0.095	0.207	528,522,875	152,095,653	93,957,874	107,222,137	107,222,137
7/1/93-6/30/94	539,249	5,872,332	12,386,374	0.000	0.008	0.095	539,249	734,041,500	130,382,884	77,473,634	107,222,137
7/1/94-6/30/95	0	276,671	2,434,444								
7/1/95-6/30/96		0	467,619								
7/1/96-6/30/97			0								
7/1/97-12/31/97											
93-94 and Prior Subtotal							979,248,062	1,518,925,711	929,950,649	719,404,203	749,152,706

Notes:
(2)-(4): Provided by Florida Special Disability Trust Fund
(5)-(7): Based on Exhibit 4; interpolated as necessary
(8): = (2) / (5)
(9): = (3) / (6)
(10): = (4) / (7)
(11): Exhibit 3
(12): Based on (8)-(10) and judgment; subject to a minimum of (11)

Appendix B - First and Final Claims
Exhibit 3

Florida Special Disability Trust Fund
Workers Compensation

Estimated Payments as of 6/30/12

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
Fiscal Year	1994-95 Incremental Payment	1995-96 Incremental Payment	1996-97 Incremental Payment	1994-95 Incremental Percent Paid	1995-96 Incremental Percent Paid	1996-97 Incremental Percent Paid	1994-95 Estimated Cumulative Paid as of 6/30/94	1995-96 Estimated Cumulative Paid as of 6/30/94	1996-97 Estimated Cumulative Paid as of 6/30/94	Preliminary Selected Cumulative Paid as of 6/30/94	Actual Cumulative Paid as of 6/30/94	Selected Cumulative Paid as of 6/30/94	Actual Cumulative Paid 7/1/94 to 6/30/12	Selected Cumulative Paid as of 6/30/12 (13)+(14)
7/1/59-6/30/60	0	0	0	0.000	0.000	0.000	0	0	0	0	0	0	0	0
7/1/60-6/30/61	0	0	0	0.000	0.000	0.000	0	0	0	0	0	0	0	0
7/1/61-6/30/62	0	0	0	0.000	0.000	0.000	0	0	0	0	0	0	0	0
7/1/62-6/30/63	0	0	0	0.000	0.000	0.000	0	0	0	0	0	0	0	0
7/1/63-6/30/64	0	0	0	0.000	0.000	0.000	0	0	0	0	0	0	0	0
7/1/64-6/30/65	0	0	0	0.000	0.000	0.000	0	0	0	0	0	0	0	0
7/1/65-6/30/66	0	0	0	0.000	0.000	0.000	0	0	0	0	0	0	0	0
7/1/66-6/30/67	0	0	0	0.000	0.000	0.000	0	0	0	0	0	0	0	0
7/1/67-6/30/68	0	0	0	0.001	0.000	0.000	0	0	0	0	0	0	0	0
7/1/68-6/30/69	143,416	0	0	0.001	0.001	0.000	143,272,584	0	0	200,000	0	200,000	143,416	343,416
7/1/69-6/30/70	0	0	0	0.001	0.001	0.001	0	0	0	0	0	0	0	0
7/1/70-6/30/71	0	0	0	0.001	0.001	0.001	0	0	0	0	0	0	0	0
7/1/71-6/30/72	0	0	0	0.001	0.001	0.001	0	0	0	0	0	0	0	0
7/1/72-6/30/73	0	0	0	0.001	0.001	0.001	0	0	0	0	0	0	6,712	6,712
7/1/73-6/30/74	0	0	0	0.001	0.001	0.001	0	0	0	0	0	0	0	0
7/1/74-6/30/75	0	0	0	0.001	0.001	0.001	0	0	0	0	3,907	3,907	0	3,907
7/1/75-6/30/76	0	0	0	0.001	0.001	0.001	0	0	0	0	3,604	3,604	0	3,604
7/1/76-6/30/77	0	0	0	0.001	0.001	0.001	0	0	0	0	39,000	39,000	0	39,000
7/1/77-6/30/78	0	0	0	0.001	0.001	0.001	0	0	0	0	24,117	24,117	0	24,117
7/1/78-6/30/79	0	0	0	0.002	0.001	0.001	0	0	0	0	89,121	89,121	46,302	135,423
7/1/79-6/30/80	102,521	220,795	0	0.004	0.002	0.001	25,297,057	108,962,333	0	2,000,000	91,174	2,000,000	1,089,435	3,089,435
7/1/80-6/30/81	0	0	0	0.005	0.004	0.002	0	0	0	1,000,000	209,348	1,000,000	706,570	1,706,570
7/1/81-6/30/82	73,895	139,327	58,859	0.009	0.005	0.004	8,029,923	27,252,361	14,391,026	4,000,000	98,264	4,000,000	1,867,049	5,867,049
7/1/82-6/30/83	22,500	532,412	0	0.014	0.009	0.005	1,557,321	57,323,025	0	2,000,000	264,546	2,000,000	890,783	2,890,783
7/1/83-6/30/84	60,000	77,039	508,317	0.016	0.014	0.009	3,581,250	5,255,160	53,938,082	3,581,250	1,259,823	3,581,250	2,041,262	5,622,512
7/1/84-6/30/85	405,390	1,232,452	316,245	0.027	0.016	0.014	14,098,563	72,329,527	21,211,004	14,098,563	730,893	14,098,563	5,043,446	19,142,009
7/1/85-6/30/86	1,170,276	923,839	1,826,540	0.035	0.027	0.016	30,494,049	31,205,228	104,112,780	30,494,049	1,669,981	30,494,049	10,161,727	40,655,776
7/1/86-6/30/87	2,318,180	1,468,304	2,507,408	0.065	0.035	0.027	31,241,934	36,749,552	81,351,460	31,241,934	2,061,505	31,241,934	12,734,540	43,976,474
7/1/87-6/30/88	2,716,857	3,719,860	3,300,085	0.106	0.065	0.035	20,812,150	46,469,636	76,561,972	33,640,893	3,166,243	33,640,893	24,126,700	57,767,593
7/1/88-6/30/89	4,024,339	6,372,073	5,829,062	0.163	0.106	0.065	17,430,573	42,440,411	63,312,581	41,061,188	3,914,220	41,061,188	41,050,318	82,111,506
7/1/89-6/30/90	7,796,607	7,784,279	9,107,447	0.233	0.163	0.106	18,169,775	25,931,678	46,654,186	30,251,880	3,749,877	30,251,880	60,292,490	90,544,370
7/1/90-6/30/91	6,366,837	9,967,272	12,004,556	0.207	0.233	0.163	9,534,877	13,261,177	22,830,751	15,208,935	2,022,981	15,208,935	64,285,843	79,494,778
7/1/91-6/30/92	6,547,149	14,240,175	14,275,425	0.095	0.207	0.233	7,098,488	7,085,691	6,310,596	6,831,591	899,666	6,831,591	94,451,807	101,283,398
7/1/92-6/30/93	4,228,183	14,449,087	19,449,280	0.008	0.095	0.207	4,756,706	1,368,861	845,621	2,323,729	88,989	2,323,729	104,898,408	107,222,137
7/1/93-6/30/94	539,249	5,872,332	12,386,374	0.000	0.008	0.095	539,249	0	0	179,750	0	179,750	77,293,884	77,473,634
7/1/94-6/30/95	0	276,671	2,434,444											
7/1/95-6/30/96		0	467,619											
7/1/96-6/30/97			0											
7/1/97-12/31/97														
93-94 and Prior Subtotal							335,914,498	475,634,640	491,520,057	218,113,762	20,387,259	218,273,511	501,130,692	719,404,203

Notes:

- (2)-(4): Provided by Florida Special Disability Trust Fund
- (5)-(7): Based on LDFs in Exhibit 4; interpolated as necessary
- (8): = [1.0 / (Selected LDFs from Exhibit 4)] x [(2) / (5)]
- (9): = [1.0 / (Selected LDFs from Exhibit 4)] x [(3) / (6)]
- (10): = [1.0 / (Selected LDFs from Exhibit 4)] x [(4) / (7)]
- (11): Based on average of (8)-(10); excludes negative values in (8)-(10)
- (12),(14): Exhibit 5

Cumulative Estimated Paid Loss & ALAE

Fiscal Year Ending 6/30/XX	at 12 Months	at 24 Months	at 36 Months	at 48 Months	at 60 Months	at 72 Months	at 84 Months	at 96 Months	at 108 Months	at 120 Months	at 132 Months	at 144 Months	at 156 Months
1960													
1961													
1962													
1963													
1964													
1965													
1966													
1967													
1968													
1969													
1970													
1971													
1972													
1973													
1974													
1975													
1976													
1977													
1978													
1979													
1980													
1981													
1982												2,000,000	4,000,000
1983												3,641,250	2,022,500
1984											3,581,250	3,718,289	
1985											14,503,953	15,736,405	16,052,650
1986											32,588,164	34,414,704	35,766,207
1987									30,494,049	31,664,325	32,588,164	34,414,704	35,766,207
1988							33,640,893	36,357,750	31,241,934	33,560,114	35,028,418	37,535,826	40,426,747
1989					41,061,188	45,085,527	51,457,600	57,286,662	40,077,610	43,377,695	46,170,464	48,451,233	50,815,977
1990				15,208,935	21,575,772	30,251,880	45,832,766	54,940,213	63,239,900	64,966,577	68,308,415	72,401,447	75,552,823
1991			6,831,591	13,378,740	21,000,999	38,048,487	43,547,600	52,394,469	60,989,458	68,214,614	71,219,749	79,088,495	83,609,030
1992		2,323,729	6,551,912	27,618,915	40,450,279	61,112,663	68,214,614	72,599,759	85,813,712	89,228,236	95,117,242	103,611,523	106,496,732
1993		718,999	6,591,331	18,977,705	36,470,962	49,632,171	60,989,458	68,214,614	73,044,343	75,075,424	82,208,461	88,115,785	99,366,952
1994	179,750	2,323,729	6,551,912	21,000,999	40,450,279	61,112,663	74,673,890	86,006,422	95,117,242	101,471,747	103,611,523	105,203,453	106,496,732
1995	0	276,671	2,711,115	13,182,117	22,858,171	31,308,666	36,141,778	40,231,603	42,177,648	42,931,059	43,343,519	43,579,627	44,550,554
1996	0	467,619	5,629,711	13,316,085	23,835,473	30,748,971	34,896,962	37,497,122	39,219,329	40,484,397	40,697,207	40,879,019	40,971,861
1997	0	722,285	4,424,878	15,088,455	26,140,319	32,862,537	36,754,445	38,208,955	39,837,904	40,784,969	41,526,441	41,880,969	41,880,969
1998	0	166,720	3,369,997	7,623,500	12,426,903	14,542,648	15,424,374	16,601,162	17,128,381	17,502,029	17,791,323	17,791,323	17,870,716

Development Factors

Fiscal Year Ending 6/30/XX	12-24 Months	24-36 Months	36-48 Months	48-60 Months	60-72 Months	72-84 Months	84-96 Months	96-108 Months	108-120 Months	120-132 Months	132-144 Months	144-156 Months	156-168 Months
1960													
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1978													
1979													
1980													
1981													
1982													1.018
1983												1.011	1.263
1984											1.017	1.021	1.137
1985										1.029	1.085	1.020	1.032
1986									1.038	1.029	1.056	1.039	1.044
1987							1.081	1.074	1.044	1.072	1.059	1.017	1.036
1988						1.098	1.081	1.102	1.082	1.064	1.049	1.049	1.048
1989						1.141	1.113	1.104	1.080	1.060	1.044	1.044	1.039
1990					1.258	1.199	1.182	1.096	1.110	1.057	1.038	1.015	1.015
1991				1.419	1.462	1.381	1.203	1.123	1.114	1.093	1.040	1.020	1.019
1992			1.958	2.064	1.517	1.382	1.261	1.150	1.099	1.039	1.024	1.013	1.007
1993		2.820	3.205	1.926	1.511	1.222	1.152	1.106	1.067	1.021	1.015	1.012	1.001
1994	4.000	9.167	2.879	1.922	1.361	1.229	1.118	1.071	1.028	1.013	1.012	1.001	1.005
1995		9.799	4.862	1.734	1.370	1.154	1.113	1.048	1.018	1.010	1.005	1.022	1.000
1996		12.039	2.365	1.790	1.290	1.135	1.075	1.046	1.032	1.005	1.004	1.002	1.000
1997		6.126	3.405	1.735	1.118	1.257	1.118	1.040	1.024	1.018	1.009	1.000	1.000
1998		20.214	2.262	1.630	1.170	1.061	1.076	1.032	1.022	1.017	1.000	1.004	1.000
Straight Average	4.000	10.028	2.991	1.778	1.355	1.199	1.133	1.091	1.059	1.043	1.033	1.020	1.039
Average Latest 3 ex. Latest Diagonal		12.793	2.677	1.718	1.239	1.105	1.064	1.040	1.026	1.013	1.004	1.002	1.000
Latest Year ex. Latest Diagonal		20.214	2.262	1.630	1.170	1.061	1.076	1.032	1.022	1.017	1.000	1.004	1.000
Prior Selected	20.000	12.000	3.000	1.750	1.300	1.150	1.080	1.040	1.030	1.017	1.015	1.010	1.005
Selected	20.000	12.000	3.000	1.750	1.300	1.150	1.080	1.040	1.030	1.017	1.015	1.010	1.005
Cumulative	2,321,280	116,064	9,672	3,224	1,842	1,417	1,232	1,141	1,097	1,065	1,047	1,032	1,022

Cumulative Estimated Paid Loss & ALAE

Fiscal Year Ending 6/30/XX	at 168 Months	at 180 Months	at 192 Months	at 204 Months	at 216 Months	at 228 Months	at 240 Months	at 252 Months	at 264 Months	at 276 Months	at 288 Months	at 300 Months	at 312 Months	at 324 Months
1960														
1961														
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1969														
1970														0
1971														343,416
1972														0
1973														0
1974														0
1975														0
1976														0
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1978														0
1979														0
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Development Factors

Fiscal Year Ending 6/30/XX	168-180 Months	180-192 Months	192-204 Months	204-216 Months	216-228 Months	228-240 Months	240-252 Months	252-264 Months	264-276 Months	276-288 Months	288-300 Months	300-312 Months	312-324 Months	324-336 Months
1960														
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Straight Average	1.019	1.013	1.022	1.007	1.027	1.035	1.002	1.000	1.036	1.002	1.000	1.004	1.051	1.000
Average Latest 3 ex. Latest Diagonal	1.001	1.000	1.000	1.001	1.001	1.000	1.000	1.000	1.020	1.001	1.000	1.000	1.000	1.000
Latest Year ex. Latest Diagonal	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
Prior Selected	1.004	1.002	1.001	1.001	1.001	1.001	1.001	1.001	1.001	1.001	1.001	1.001	1.001	1.000
Selected	1.004	1.002	1.001	1.001	1.001	1.001	1.001	1.001	1.001	1.001	1.001	1.001	1.001	1.000
Cumulative	1.017	1.013	1.011	1.010	1.009	1.008	1.007	1.006	1.005	1.004	1.003	1.002	1.001	1.000

Florida Special Disability Trust Fund
Workers Compensation

Appendix B - First and Final Claims
Exhibit 4
Sheet 3

Cumulative Estimated Paid Loss & ALAE

Fiscal Year Ending 6/30/XX	at 336 Months	at 348 Months	at 360 Months	at 372 Months	at 384 Months	at 396 Months	at 408 Months	at 420 Months	at 432 Months	at 444 Months	at 456 Months	at 468 Months	at 480 Months	at 492 Months
1960														
1961														
1962						0	0	0	0	0	0	0	0	0
1963					0	0	0	0	0	0	0	0	0	0
1964				0	0	0	0	0	0	0	0	0	0	0
1965			0	0	0	0	0	0	0	0	0	0	0	0
1966		0	0	0	0	0	0	0	0	0	0	0	0	0
1967	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1968	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1969	343,416	343,416	343,416	343,416	343,416	343,416	343,416	343,416	343,416	343,416	343,416	343,416	343,416	343,416
1970	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1971	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1972	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1973	6,712	6,712	6,712	6,712	6,712	6,712	6,712	6,712	6,712	6,712	6,712	6,712	6,712	6,712
1974	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1975	3,907	3,907	3,907	3,907	3,907	3,907	3,907	3,907	3,907	3,907	3,907	3,907	3,907	3,907
1976	3,604	3,604	3,604	3,604	3,604	3,604	3,604	3,604	3,604	3,604	3,604	3,604	3,604	3,604
1977	39,000	39,000	39,000	39,000	39,000	39,000	39,000	39,000	39,000	39,000	39,000	39,000	39,000	39,000
1978	24,117	24,117	24,117	24,117	24,117	24,117	24,117	24,117	24,117	24,117	24,117	24,117	24,117	24,117
1979	135,423	135,423	135,423	135,423	135,423	135,423	135,423	135,423	135,423	135,423	135,423	135,423	135,423	135,423
1980	3,089,435	3,089,435	3,089,435	3,089,435	3,089,435	3,089,435	3,089,435	3,089,435	3,089,435	3,089,435	3,089,435	3,089,435	3,089,435	3,089,435
1981	1,706,570	1,706,570	1,706,570	1,706,570	1,706,570	1,706,570	1,706,570	1,706,570	1,706,570	1,706,570	1,706,570	1,706,570	1,706,570	1,706,570
1982	5,867,049	5,867,049	5,867,049	5,867,049	5,867,049	5,867,049	5,867,049	5,867,049	5,867,049	5,867,049	5,867,049	5,867,049	5,867,049	5,867,049
1983	2,890,783	2,890,783	2,890,783	2,890,783	2,890,783	2,890,783	2,890,783	2,890,783	2,890,783	2,890,783	2,890,783	2,890,783	2,890,783	2,890,783
1984	5,622,512	5,622,512	5,622,512	5,622,512	5,622,512	5,622,512	5,622,512	5,622,512	5,622,512	5,622,512	5,622,512	5,622,512	5,622,512	5,622,512
1985	19,142,009	19,142,009	19,142,009	19,142,009	19,142,009	19,142,009	19,142,009	19,142,009	19,142,009	19,142,009	19,142,009	19,142,009	19,142,009	19,142,009
1986														
1987														
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Development Factors

Fiscal Year Ending 6/30/XX	336-348 Months	348-360 Months	360-372 Months	372-384 Months	384-396 Months	396-408 Months	408-420 Months	420-432 Months	432-444 Months	444-456 Months	456-468 Months	468-480 Months	480-492 Months	492-504 Months
1960														
1961														
1962														
1963														
1964														
1965														
1966														
1967														
1968														
1969	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000
1970														
1971														
1972														
1973	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000
1974														
1975	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000
1976	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000
1977	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000
1978	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000
1979	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000
1980	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000
1981	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000
1982	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000
1983	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000
1984	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000
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1987														
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Straight Average	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000
Average Latest 3 ex. Latest Diagonal	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000
Latest Year ex. Latest Diagonal	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000
Prior Selected	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000
Selected	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000
Cumulative	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000

Florida Special Disability Trust Fund
Workers Compensation

Appendix B - First and Final Claims
Exhibit 4
Sheet 4

Cumulative Estimated Paid Loss & ALAE

Fiscal Year Ending 6/30/XX	at 504 Months	at 516 Months	at 528 Months	at 540 Months	at 552 Months	at 564 Months	at 576 Months	at 588 Months	at 600 Months	at 612 Months	at 624 Months	at 636 Months
1960	0	0	0	0	0	0	0	0	0	0	0	0
1961	0	0	0	0	0	0	0	0	0	0	0	0
1962	0	0	0	0	0	0	0	0	0	0	0	0
1963	0	0	0	0	0	0	0	0	0	0	0	0
1964	0	0	0	0	0	0	0	0	0	0	0	0
1965	0	0	0	0	0	0	0	0	0	0	0	0
1966	0	0	0	0	0	0	0	0	0	0	0	0
1967	0	0	0	0	0	0	0	0	0	0	0	0
1968	0	0	0	0	0	0	0	0	0	0	0	0
1969	343,416	343,416	343,416	0	0	0	0	0	0	0	0	0
1970	0	0	0	0	0	0	0	0	0	0	0	0
1971	0	0	0	0	0	0	0	0	0	0	0	0
1972												
1973												
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1996												
1997												
1998												

Development Factors

Fiscal Year Ending 6/30/XX	504-516 Months	516-528 Months	528-540 Months	540-552 Months	552-564 Months	564-576 Months	576-588 Months	588-600 Months	600-612 Months	612-624 Months	624-636 Months
1960											#REF!
1961											
1962											
1963											
1964											
1965											
1966											
1967											
1968											
1969	1.000	1.000									
1970											
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1995											
1996											
1997											
1998											
Straight Average	1.000	1.000									
Average Latest 3 ex. Latest Diagonal	1.000										
Latest Year ex. Latest Diagonal	1.000										
Prior Selected	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
Selected	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
Cumulative	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000

Florida Special Disability Trust Fund
Workers Compensation

Appendix B - First and Final Claims
Exhibit 5
Sheet 1

Cumulative Paid Loss & ALAE

Fiscal Year Ending 6/30/XX	at 12 Months	at 24 Months	at 36 Months	at 48 Months	at 60 Months	at 72 Months	at 84 Months	at 96 Months	at 108 Months	at 120 Months	at 132 Months	at 144 Months	at 156 Months
1960													0
1961													0
1962													0
1963													0
1964													0
1965							0						0
1966						0	0						0
1967					0	0	0						0
1968				0	0	0	0						0
1969			0	0	0	0	0						0
1970		0	0	0	0	0	0						0
1971	0	0	0	0	0	0	0						0
1972	0	0	0	0	0	0	0						0
1973	0	0	0	0	0	0	0						0
1974	0	0	0	0	0	0	0						0
1975	0	0	0	0	0	0	0				3,907	3,907	3,907
1976	0	0	0	0	0	0	0			3,604	3,604	3,604	3,604
1977	0	0	0	0	0	0	0			0	0	0	0
1978	0	0	0	24,117	24,117	24,117	24,117	24,117	24,117	24,117	24,117	24,117	24,117
1979	0	8,511	8,511	8,511	8,511	8,511	8,511	8,511	8,511	8,511	8,511	8,511	8,511
1980	0	0	0	0	0	0	0	0	0	55,974	55,974	55,974	55,974
1981	0	0	0	0	0	0	0	0	0	0	0	0	68,769
1982	0	0	0	0	0	17,645	17,645	17,645	17,645	17,645	17,645	17,645	98,264
1983	0	0	0	0	0	0	26,849	66,936	105,281	105,281	105,281	264,546	287,046
1984	0	0	0	0	0	0	67,036	252,077	79,881	79,881	1,259,823	1,319,823	1,396,862
1985	0	0	31,721	38,062	38,062	206,435	252,077	464,332	730,893	1,136,283	2,368,735	2,684,980	2,684,980
1986	0	0	0	5,617	80,444	246,329	246,329	298,075	1,669,981	2,840,257	3,764,096	5,590,636	6,942,139
1987	0	0	31,986	144,296	278,237	298,237	345,218	2,061,505	4,379,685	5,847,989	8,355,397	10,575,184	11,246,318
1988	0	0	99,553	290,040	390,954	690,901	3,166,243	5,883,100	9,602,960	12,903,045	15,695,814	17,976,583	20,341,327
1989	0	9,000	97,421	195,346	523,561	3,914,220	7,938,559	14,310,632	20,139,694	26,092,932	31,161,447	35,254,479	38,405,855
1990	0	0	19,629	245,379	3,749,877	11,546,484	19,330,763	28,438,210	38,464,574	44,717,746	52,586,492	57,107,027	60,270,389
1991	0	0	47,606	2,022,981	8,389,818	18,357,090	30,361,646	39,208,515	45,627,758	52,325,375	58,434,799	61,267,676	62,792,167
1992	19,238	31,763	899,666	7,446,815	21,686,990	35,962,415	51,963,116	67,076,834	77,996,311	86,276,536	89,844,840	92,183,860	93,435,027
1993	0	88,989	4,317,172	18,766,259	38,215,539	58,877,923	72,439,150	83,771,682	92,882,502	99,237,007	101,376,783	102,968,713	104,261,992
1994	0	539,249	6,411,581	18,797,955	36,291,212	49,452,421	60,809,708	68,034,864	72,864,593	74,895,674	75,849,611	76,726,111	76,826,751
1995	0	276,671	2,711,115	13,162,117	22,858,171	31,308,666	36,141,778	40,231,903	42,177,648	42,931,059	43,343,519	43,579,627	44,580,554
1996	0	467,619	5,639,711	13,316,085	23,835,473	30,745,971	34,896,962	37,497,122	39,219,329	40,484,397	40,697,207	40,879,019	40,971,861
1997	0	722,255	4,424,878	15,068,455	26,140,319	32,862,537	36,754,445	38,208,055	39,837,904	40,784,969	41,526,441	41,880,969	41,880,969
1998	0	166,720	3,369,997	7,623,500	12,426,903	14,542,648	15,424,374	16,601,162	17,128,381	17,502,029	17,791,323	17,791,323	17,870,716

Development Factors

Fiscal Year Ending 6/30/XX	12-24 Months	24-36 Months	36-48 Months	48-60 Months	60-72 Months	72-84 Months	84-96 Months	96-108 Months	108-120 Months	120-132 Months	132-144 Months	144-156 Months	156-168 Months
1960													
1961													
1962													
1963													
1964													
1965													
1966													
1967													
1968													
1969													
1970													
1971													
1972													
1973													
1974													
1975													
1976										1.000	1.000	1.000	1.000
1977													
1978				1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1979		1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1980													1.629
1981													3.044
1982						1.000	1.000	1.000	1.000	1.000	1.000	5.569	1.752
1983							2.493	1.573	1.000	1.000	1.000	2.513	2.855
1984							1.000	1.192	1.000	15.771	1.048	1.058	1.364
1985							1.000	1.842	1.574	1.555	2.085	1.134	1.191
1986			1.200	1.000	5.424	1.221	1.210	5.603	1.701	1.325	1.485	1.242	1.229
1987				4.511	1.928	1.072	1.158	5.972	2.125	1.335	1.429	1.266	1.063
1988				2.913	1.348	1.767	4.583	1.858	1.632	1.344	1.216	1.145	1.132
1989			10.825	2.905	2.680	7.476	2.028	1.803	1.407	1.296	1.194	1.131	1.089
1990				12.501	15.282	3.079	1.674	1.471	1.353	1.163	1.176	1.086	1.021
1991				42.494	4.147	2.168	1.654	1.291	1.164	1.147	1.117	1.048	1.025
1992	1.651	28.324	8.277	2.912	1.658	1.445	1.291	1.163	1.106	1.041	1.026	1.014	1.008
1993		48.514	4.347	2.036	1.541	1.230	1.156	1.109	1.068	1.022	1.016	1.013	1.001
1994		11.890	2.932	1.931	1.363	1.230	1.119	1.071	1.028	1.013	1.012	1.001	1.005
1995		9.799	4.862	1.734	1.370	1.154	1.113	1.048	1.018	1.010	1.005	1.002	1.000
1996		12.039	2.965	1.790	1.290	1.135	1.075	1.046	1.032	1.005	1.004	1.002	1.000
1997		6.126	3.405	1.735	1.257	1.118	1.040	1.043	1.024	1.018	1.009	1.000	1.000
1998		20.214	2.262	1.630	1.170	1.061	1.076	1.032	1.022	1.017	1.000	1.004	1.000
Straight Average		1.651	16.526	6.791	3.530	2.232	1.452	1.525	1.495	1.150	1.805	1.176	1.280
Average Latest 3 ex. Latest Diagonal			12.793	2.677	1.718	1.239	1.105	1.064	1.040	1.026	1.013	1.004	1.002
Latest Year ex. Latest Diagonal			20.214	2.262	1.630	1.170	1.061	1.076	1.032	1.022	1.017	1.000	1.000

Florida Special Disability Trust Fund
Workers Compensation

Appendix B - First and Final Claims
Exhibit 5
Sheet 3

Cumulative Paid Loss & ALAE

Fiscal Year Ending 6/30/XX	at 336 Months	at 348 Months	at 360 Months	at 372 Months	at 384 Months	at 396 Months	at 408 Months	at 420 Months	at 432 Months	at 444 Months	at 456 Months	at 468 Months	at 480 Months	at 492 Months
1960	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1961	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1962	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1963	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1964	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1965	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1966	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1967	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1968	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1969	143,416	143,416	143,416	143,416	143,416	143,416	143,416	143,416	143,416	143,416	143,416	143,416	143,416	143,416
1970	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1971	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1972	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1973	6,712	6,712	6,712	6,712	6,712	6,712	6,712	6,712	6,712	6,712	6,712	6,712	6,712	6,712
1974	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1975	3,907	3,907	3,907	3,907	3,907	3,907	3,907	3,907	3,907	3,907	3,907	3,907	3,907	3,907
1976	3,604	3,604	3,604	3,604	3,604	3,604	3,604	3,604	3,604	3,604	3,604	3,604	3,604	3,604
1977	39,000	39,000	39,000	39,000	39,000	39,000	39,000	39,000	39,000	39,000	39,000	39,000	39,000	39,000
1978	24,117	24,117	24,117	24,117	24,117	24,117	24,117	24,117	24,117	24,117	24,117	24,117	24,117	24,117
1979	135,423	135,423	135,423	135,423	135,423	135,423	135,423	135,423	135,423	135,423	135,423	135,423	135,423	135,423
1980	1,180,609	1,180,609	1,180,609	1,180,609	1,180,609	1,180,609	1,180,609	1,180,609	1,180,609	1,180,609	1,180,609	1,180,609	1,180,609	1,180,609
1981	915,918	915,918	915,918	915,918	915,918	915,918	915,918	915,918	915,918	915,918	915,918	915,918	915,918	915,918
1982	1,965,313	1,965,313	1,965,313	1,965,313	1,965,313	1,965,313	1,965,313	1,965,313	1,965,313	1,965,313	1,965,313	1,965,313	1,965,313	1,965,313
1983	1,155,329	1,155,329	1,155,329	1,155,329	1,155,329	1,155,329	1,155,329	1,155,329	1,155,329	1,155,329	1,155,329	1,155,329	1,155,329	1,155,329
1984	3,301,085	3,301,085	3,301,085	3,301,085	3,301,085	3,301,085	3,301,085	3,301,085	3,301,085	3,301,085	3,301,085	3,301,085	3,301,085	3,301,085
1985	5,774,339	5,774,339	5,774,339	5,774,339	5,774,339	5,774,339	5,774,339	5,774,339	5,774,339	5,774,339	5,774,339	5,774,339	5,774,339	5,774,339
1986														
1987														
1988														
1989														
1990														
1991														
1992														
1993														
1994														
1995														
1996														
1997														
1998														

Development Factors

Fiscal Year Ending 6/30/XX	336-348 Months	348-360 Months	360-372 Months	372-384 Months	384-396 Months	396-408 Months	408-420 Months	420-432 Months	432-444 Months	444-456 Months	456-468 Months	468-480 Months	480-492 Months	492-504 Months
1960														
1961														
1962														
1963														
1964														
1965														
1966														
1967														
1968														
1969	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1970														
1971														
1972														
1973	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1974														
1975	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1976	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1977	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1978	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1979	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1980	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1981	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1982	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1983	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1984	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1985														
1986														
1987														
1988														
1989														
1990														
1991														
1992														
1993														
1994														
1995														
1996														
1997														
1998														
Straight Average	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
Average Latest 3 ex. Latest Diagonal	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
Latest Year ex. Latest Diagonal	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000

Florida Special Disability Trust Fund
Workers Compensation

Appendix B - First and Final Claims
Exhibit 5
Sheet 4

Cumulative Paid Loss & ALAE

Fiscal Year Ending 6/30/XX	at 504 Months	at 516 Months	at 528 Months	at 540 Months	at 552 Months	at 564 Months	at 576 Months	at 588 Months	at 600 Months	at 612 Months	at 624 Months	at 636 Months
1960	0	0	0	0	0	0	0	0	0	0	0	0
1961	0	0	0	0	0	0	0	0	0	0	0	0
1962	0	0	0	0	0	0	0	0	0	0	0	0
1963	0	0	0	0	0	0	0	0	0	0	0	0
1964	0	0	0	0	0	0	0	0	0	0	0	0
1965	0	0	0	0	0	0	0	0	0	0	0	0
1966	0	0	0	0	0	0	0	0	0	0	0	0
1967	0	0	0	0	0	0	0	0	0	0	0	0
1968	0	0	0	0	0	0	0	0	0	0	0	0
1969	143,416	143,416	143,416									
1970	0	0										
1971	0											
1972												
1973												
1974												
1975												
1976												
1977												
1978												
1979												
1980												
1981												
1982												
1983												
1984												
1985												
1986												
1987												
1988												
1989												
1990												
1991												
1992												
1993												
1994												
1995												
1996												
1997												
1998												

Development Factors

Fiscal Year Ending 6/30/XX	504-516 Months	516-528 Months	528-540 Months	540-552 Months	552-564 Months	564-576 Months	576-588 Months	588-600 Months	600-612 Months	612-624 Months	624-636 Months	636-Ult Months
1960												
1961												
1962												
1963												
1964												
1965												
1966												
1967												
1968												
1969	1.000	1.000										
1970												
1971												
1972												
1973												
1974												
1975												
1976												
1977												
1978												
1979												
1980												
1981												
1982												
1983												
1984												
1985												
1986												
1987												
1988												
1989												
1990												
1991												
1992												
1993												
1994												
1995												
1996												
1997												
1998												
Straight Average	1.000	1.000										
Average Latest 3 ex. Latest Diagonal	1.000											
Latest Year ex. Latest Diagonal		1.000										

Florida Special Disability Trust Fund
Workers Compensation

Appendix B - First and Final Claims
Exhibit 6

Discount Factors

	(1)	(2)	(3)	(4)	(5)	
Year	Initial Age	Incremental Percent Paid Based on LDFs	Selected Age	Interpolated Incremental Percent Paid	Selected Incremental Percent Paid	Discount Factors at 4.00% Int. Rate
	0 - 180	0.987	0 - 183	0.988	0.988	
1998	180 - 192	0.002	183 - 192	0.001	0.001	0.797
1997	192 - 204	0.001	192 - 204	0.001	0.001	0.812
1996	204 - 216	0.001	204 - 216	0.001	0.001	0.827
1995	216 - 228	0.001	216 - 228	0.001	0.001	0.842
1994	228 - 240	0.001	228 - 240	0.001	0.001	0.858
1993	240 - 252	0.001	240 - 252	0.001	0.001	0.874
1992	252 - 264	0.001	252 - 264	0.001	0.001	0.891
1991	264 - 276	0.001	264 - 276	0.001	0.001	0.908
1990	276 - 288	0.001	276 - 288	0.001	0.001	0.925
1989	288 - 300	0.001	288 - 300	0.001	0.001	0.943
1988	300 - 312	0.001	300 - 312	0.001	0.001	0.962
1987	312 - 324	0.001	312 - 324	0.001	0.001	0.981
1986	324 - 336	0.000	324 - 336	0.000	0.000	0.981
1985	336 - 348	0.000	336 - 348	0.000	0.000	0.981
1984	348 - 360	0.000	348 - 360	0.000	0.000	0.981
1983	360 - 372	0.000	360 - 372	0.000	0.000	0.981
1982	372 - 384	0.000	372 - 384	0.000	0.000	0.981
1981	384 - 396	0.000	384 - 396	0.000	0.000	0.981
1980	396 - 408	0.000	396 - 408	0.000	0.000	0.981
1979	408 - 420	0.000	408 - 420	0.000	0.000	0.981
1978	420 - 432	0.000	420 - 432	0.000	0.000	0.981
1977	432 - 444	0.000	432 - 444	0.000	0.000	0.981
1976	444 - 456	0.000	444 - 456	0.000	0.000	0.981
1975	456 - 468	0.000	456 - 468	0.000	0.000	0.981
1974	468 - 480	0.000	468 - 480	0.000	0.000	0.981
1973	480 - 492	0.000	480 - 492	0.000	0.000	0.981
1972	492 - 504	0.000	492 - 504	0.000	0.000	0.981
1971	504 - 516	0.000	504 - 516	0.000	0.000	0.981
1970	516 - 528	0.000	516 - 528	0.000	0.000	0.981
1969	528 - 540	0.000	528 - 540	0.000	0.000	0.981
1968	540 - 552	0.000	540 - 552	0.000	0.000	0.981
1967	552 - 564	0.000	552 - 564	0.000	0.000	0.981
1966	564 - 576	0.000	564 - 576	0.000	0.000	0.981
1965	576 - 588	0.000	576 - 588	0.000	0.000	0.981
1964	588 - 600	0.000	588 - 600	0.000	0.000	0.981
1963	600 - 612	0.000	600 - 612	0.000	0.000	0.981
1962	612 - 624	0.000	612 - 624	0.000	0.000	0.981
1961	624 - 636	0.000	624 - 636	0.000	0.000	0.981
1960	636 - 648	0.000	636 - 648	0.000	0.000	0.981
Total		1.000		1.000	1.000	

Notes:

- (1): Based on selected paid LDFs from Exhibit 4
- (3): Where applicable, based on inverse power curve interpolation of factors in (1)
- (4): Based on incremental factors in (3)
- (5): Based on incremental factors in (4) and the interest rate

Florida Special Disability Trust Fund
Workers Compensation

Appendix B - First and Final Claims
Exhibit 7
Sheet 1

Payout Pattern - Fiscal Year Basis

Fiscal Year	Fiscal Year Ending 6/30/XX											
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
7/1/59-6/30/60	0											
7/1/60-6/30/61	0	0										
7/1/61-6/30/62	0	0	0									
7/1/62-6/30/63	0	0	0	0								
7/1/63-6/30/64	0	0	0	0	0							
7/1/64-6/30/65	0	0	0	0	0	0						
7/1/65-6/30/66	0	0	0	0	0	0	0					
7/1/66-6/30/67	0	0	0	0	0	0	0	0				
7/1/67-6/30/68	0	0	0	0	0	0	0	0	0			
7/1/68-6/30/69	0	0	0	0	0	0	0	0	0	0		
7/1/69-6/30/70	0	0	0	0	0	0	0	0	0	0	0	
7/1/70-6/30/71	0	0	0	0	0	0	0	0	0	0	0	0
7/1/71-6/30/72	0	0	0	0	0	0	0	0	0	0	0	0
7/1/72-6/30/73	0	0	0	0	0	0	0	0	0	0	0	0
7/1/73-6/30/74	0	0	0	0	0	0	0	0	0	0	0	0
7/1/74-6/30/75	0	0	0	0	0	0	0	0	0	0	0	0
7/1/75-6/30/76	0	0	0	0	0	0	0	0	0	0	0	0
7/1/76-6/30/77	0	0	0	0	0	0	0	0	0	0	0	0
7/1/77-6/30/78	0	0	0	0	0	0	0	0	0	0	0	0
7/1/78-6/30/79	0	0	0	0	0	0	0	0	0	0	0	0
7/1/79-6/30/80	0	0	0	0	0	0	0	0	0	0	0	0
7/1/80-6/30/81	0	0	0	0	0	0	0	0	0	0	0	0
7/1/81-6/30/82	0	0	0	0	0	0	0	0	0	0	0	0
7/1/82-6/30/83	0	0	0	0	0	0	0	0	0	0	0	0
7/1/83-6/30/84	0	0	0	0	0	0	0	0	0	0	0	0
7/1/84-6/30/85	0	0	0	0	0	0	0	0	0	0	0	0
7/1/85-6/30/86	0	0	0	0	0	0	0	0	0	0	0	0
7/1/86-6/30/87	21,988	0	0	0	0	0	0	0	0	0	0	0
7/1/87-6/30/88	28,855	28,912	0	0	0	0	0	0	0	0	0	0
7/1/88-6/30/89	40,974	41,056	41,138	0	0	0	0	0	0	0	0	0
7/1/89-6/30/90	45,137	45,227	45,317	45,408	0	0	0	0	0	0	0	0
7/1/90-6/30/91	39,589	39,668	39,747	39,827	39,906	0	0	0	0	0	0	0
7/1/91-6/30/92	50,390	50,490	50,591	50,692	50,793	50,895	0	0	0	0	0	0
7/1/92-6/30/93	53,291	53,397	53,504	53,611	53,718	53,825	53,932	0	0	0	0	0
7/1/93-6/30/94	76,935	77,088	77,241	77,395	77,550	77,704	77,860	78,015	0	0	0	0
7/1/94-6/30/95	44,242	44,330	44,418	44,506	44,595	44,684	44,773	44,863	44,952	0	0	0
7/1/95-6/30/96	40,642	40,722	40,803	40,884	40,966	41,047	41,129	41,211	41,293	41,376	0	0
7/1/96-6/30/97	41,466	41,548	41,631	41,714	41,796	41,880	41,963	42,047	42,131	42,215	42,299	0
7/1/97-12/31/97	17,676	17,711	17,746	17,782	17,817	17,852	17,888	17,924	17,959	17,995	18,031	18,067
Total	501,185	480,150	452,137	411,818	367,141	327,887	277,545	224,059	146,336	101,586	60,330	18,067
Discounted at 4.0%	491,452	452,718	409,908	358,995	307,739	264,266	215,088	166,960	104,850	69,987	39,966	11,897

Florida Special Disability Trust Fund
Workers Compensation

Appendix B - First and Final Claims
Exhibit 7
Sheet 2

Payout Pattern - Fiscal Year Basis

Fiscal Year	Fiscal Year Ending 6/30/XX															Total Reserves as of 6/30/2012
	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036	2037	Subsequent		
7/1/59-6/30/60																0
7/1/60-6/30/61																0
7/1/61-6/30/62																0
7/1/62-6/30/63																0
7/1/63-6/30/64																0
7/1/64-6/30/65																0
7/1/65-6/30/66																0
7/1/66-6/30/67																0
7/1/67-6/30/68																0
7/1/68-6/30/69																0
7/1/69-6/30/70																0
7/1/70-6/30/71																0
7/1/71-6/30/72	0															0
7/1/72-6/30/73	0	0														0
7/1/73-6/30/74	0	0	0													0
7/1/74-6/30/75	0	0	0	0												0
7/1/75-6/30/76	0	0	0	0	0											0
7/1/76-6/30/77	0	0	0	0	0	0										0
7/1/77-6/30/78	0	0	0	0	0	0	0									0
7/1/78-6/30/79	0	0	0	0	0	0	0	0								0
7/1/79-6/30/80	0	0	0	0	0	0	0	0	0							0
7/1/80-6/30/81	0	0	0	0	0	0	0	0	0	0						0
7/1/81-6/30/82	0	0	0	0	0	0	0	0	0	0	0					0
7/1/82-6/30/83	0	0	0	0	0	0	0	0	0	0	0	0				0
7/1/83-6/30/84	0	0	0	0	0	0	0	0	0	0	0	0	0			0
7/1/84-6/30/85	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
7/1/85-6/30/86	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
7/1/86-6/30/87	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	21,988
7/1/87-6/30/88	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	57,767
7/1/88-6/30/89	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	123,168
7/1/89-6/30/90	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	181,088
7/1/90-6/30/91	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	198,737
7/1/91-6/30/92	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	303,851
7/1/92-6/30/93	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	375,278
7/1/93-6/30/94	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	619,789
7/1/94-6/30/95	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	401,363
7/1/95-6/30/96	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	410,073
7/1/96-6/30/97	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	460,690
7/1/97-12/31/97	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	214,449
Total	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	3,368,241
Discounted at 4.0%	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	2,893,825

Florida Special Disability Trust Fund
Workers Compensation

Appendix B - First and Final Claims
Exhibit 8
Sheet 1

Payout Pattern - Calendar Year Basis

Fiscal Year	Calendar Year Ending 12/31/XX											
	7/1/12-12/31/12	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
7/1/59-6/30/60												
7/1/60-6/30/61												
7/1/61-6/30/62												
7/1/62-6/30/63												
7/1/63-6/30/64												
7/1/64-6/30/65												
7/1/65-6/30/66												
7/1/66-6/30/67												
7/1/67-6/30/68												
7/1/68-6/30/69												
7/1/69-6/30/70												
7/1/70-6/30/71												
7/1/71-6/30/72												
7/1/72-6/30/73												
7/1/73-6/30/74												
7/1/74-6/30/75												
7/1/75-6/30/76												
7/1/76-6/30/77												
7/1/77-6/30/78												
7/1/78-6/30/79												
7/1/79-6/30/80												
7/1/80-6/30/81												
7/1/81-6/30/82												
7/1/82-6/30/83												
7/1/83-6/30/84												
7/1/84-6/30/85												
7/1/85-6/30/86												
7/1/86-6/30/87	21,988											
7/1/87-6/30/88	28,855	28,912										
7/1/88-6/30/89	40,974	41,056	41,138									
7/1/89-6/30/90	45,137	45,227	45,317	45,408								
7/1/90-6/30/91	39,589	39,668	39,747	39,827	39,906							
7/1/91-6/30/92	50,390	50,490	50,591	50,692	50,793	50,895						
7/1/92-6/30/93	53,291	53,397	53,504	53,611	53,718	53,825	53,932					
7/1/93-6/30/94	76,935	77,088	77,241	77,395	77,550	77,704	77,860	78,015				
7/1/94-6/30/95	44,242	44,330	44,418	44,506	44,595	44,684	44,773	44,863	44,952			
7/1/95-6/30/96	40,642	40,722	40,803	40,884	40,966	41,047	41,129	41,211	41,293	41,376		
7/1/96-6/30/97	41,466	41,548	41,631	41,714	41,796	41,880	41,963	42,047	42,131	42,215	42,299	
7/1/97-12/31/97	17,676	17,711	17,746	17,782	17,817	17,852	17,888	17,924	17,959	17,995	18,031	18,067
Total	501,185	480,150	452,137	411,818	367,141	327,887	277,545	224,059	146,336	101,586	60,330	18,067
Discounted at 4.0%	487,530	453,530	410,644	359,639	308,291	264,740	215,474	167,260	105,038	70,113	40,037	11,529

Florida Special Disability Trust Fund
Workers Compensation

Appendix B - First and Final Claims
Exhibit 8
Sheet 2

Payout Pattern - Calendar Year Basis

Fiscal Year	Calendar Year Ending 12/31/XX															Subsequent	Total Reserves as of 6/30/2012
	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036	2037			
7/1/59-6/30/60																	0
7/1/60-6/30/61																	0
7/1/61-6/30/62																	0
7/1/62-6/30/63																	0
7/1/63-6/30/64																	0
7/1/64-6/30/65																	0
7/1/65-6/30/66																	0
7/1/66-6/30/67																	0
7/1/67-6/30/68																	0
7/1/68-6/30/69																	0
7/1/69-6/30/70																	0
7/1/70-6/30/71																	0
7/1/71-6/30/72																	0
7/1/72-6/30/73																	0
7/1/73-6/30/74																	0
7/1/74-6/30/75																	0
7/1/75-6/30/76																	0
7/1/76-6/30/77																	0
7/1/77-6/30/78																	0
7/1/78-6/30/79																	0
7/1/79-6/30/80																	0
7/1/80-6/30/81																	0
7/1/81-6/30/82																	0
7/1/82-6/30/83																	0
7/1/83-6/30/84																	0
7/1/84-6/30/85																	0
7/1/85-6/30/86																	0
7/1/86-6/30/87	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	21,988
7/1/87-6/30/88	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	57,767
7/1/88-6/30/89	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	123,168
7/1/89-6/30/90	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	181,088
7/1/90-6/30/91	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	198,737
7/1/91-6/30/92	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	303,851
7/1/92-6/30/93	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	375,278
7/1/93-6/30/94	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	619,789
7/1/94-6/30/95	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	401,363
7/1/95-6/30/96	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	410,073
7/1/96-6/30/97	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	460,690
7/1/97-12/31/97	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	214,449
Total	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	3,368,241
Discounted at 4.0%	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	2,893,825

Florida Special Disability Trust Fund
Workers Compensation

Appendix C - All Claim Categories - Request Counts

Exhibit 1

Sheet 1

Cumulative Request Counts

Notice Fiscal Year Ending 6/30/XX	at 12 Months	at 24 Months	at 36 Months	at 48 Months	at 60 Months	at 72 Months	at 84 Months	at 96 Months	at 108 Months	at 120 Months	at 132 Months	at 144 Months	at 156 Months
1988	2	23	60	91	118	170	564	764	865	923	958	992	1,008
1989	1	18	42	81	182	703	977	1,146	1,252	1,317	1,369	1,403	1,437
1990	1	13	53	178	797	1,250	1,489	1,690	1,802	1,882	1,927	1,999	2,056
1991	2	14	132	832	1,471	1,902	2,182	2,355	2,481	2,564	2,668	2,754	2,792
1992	3	56	636	1,308	1,815	2,177	2,383	2,554	2,659	2,726	2,787	2,822	2,845
1993	9	292	1,064	1,642	2,084	2,425	2,625	2,771	2,832	2,875	2,906	2,921	2,928
1994	24	445	1,140	1,736	2,231	2,520	2,736	2,865	2,940	2,964	2,985	2,994	2,998
1995	50	415	1,022	1,699	2,099	2,385	2,586	2,658	2,709	2,726	2,739	2,742	2,747
1996	24	380	952	1,422	1,747	1,898	2,006	2,068	2,092	2,106	2,112	2,117	2,118
1997	59	444	899	1,314	1,540	1,673	1,737	1,776	1,794	1,797	1,802	1,803	1,805
1998	104	325	541	666	745	786	805	816	820	821	823	823	823
1999	167	740	1,026	1,160	1,227	1,258	1,277	1,279	1,284	1,286	1,286	1,287	1,287
2000	119	521	758	867	920	955	968	977	977	977	977	977	977
2001	43	208	305	336	366	375	382	386	387	389	390	390	
2002	21	93	122	145	151	157	163	164	165	165	165		
2003	2	25	42	48	52	54	56	56	56	56			
2004	5	18	27	28	32	32	32	32	32				
2005	3	4	5	6	7	8	8	8					
2006	1	5	5	5	5	5	5						
2007	3	5	5	5	5	5							
2008	1	1	1	1	1								
2009	0	0	1	1									
2010	1	1											
2011	1	1											
2012	0												

Development Factors

Fiscal Year Ending 6/30/XX	12-24 Months	24-36 Months	36-48 Months	48-60 Months	60-72 Months	72-84 Months	84-96 Months	96-108 Months	108-120 Months	120-132 Months	132-144 Months	144-156 Months	156-168 Months
1988	11.500	2.609	1.517	1.297	1.441	3.318	1.355	1.132	1.067	1.038	1.035	1.016	1.007
1989	18.000	2.333	1.929	2.247	3.863	1.390	1.173	1.092	1.052	1.039	1.025	1.024	1.017
1990	13.000	4.077	3.358	4.478	1.568	1.191	1.135	1.066	1.044	1.024	1.037	1.029	1.011
1991	7.000	9.429	6.303	1.768	1.293	1.147	1.079	1.054	1.033	1.041	1.032	1.014	1.007
1992	18.667	11.357	2.057	1.388	1.199	1.095	1.072	1.041	1.025	1.022	1.013	1.008	1.005
1993	32.444	3.644	1.543	1.269	1.164	1.082	1.056	1.022	1.015	1.011	1.005	1.002	1.001
1994	18.542	2.562	1.523	1.285	1.130	1.086	1.047	1.026	1.008	1.007	1.003	1.001	1.001
1995	8.300	2.463	1.662	1.235	1.136	1.076	1.036	1.019	1.006	1.005	1.001	1.002	1.001
1996	15.833	2.505	1.494	1.229	1.086	1.031	1.012	1.007	1.003	1.003	1.002	1.000	1.001
1997	7.525	2.025	1.462	1.172	1.086	1.038	1.022	1.010	1.002	1.003	1.001	1.001	1.001
1998	3.125	1.665	1.231	1.119	1.055	1.024	1.014	1.005	1.001	1.002	1.000	1.000	1.000
1999	4.431	1.386	1.131	1.058	1.025	1.015	1.002	1.004	1.002	1.000	1.001	1.000	1.000
2000	4.378	1.455	1.144	1.061	1.038	1.014	1.009	1.000	1.000	1.000	1.000	1.000	1.000
2001	4.837	1.466	1.102	1.089	1.025	1.019	1.010	1.003	1.005	1.003	1.000		
2002	4.429	1.312	1.189	1.041	1.040	1.038	1.006	1.006	1.000	1.000			
2003	12.500	1.680	1.143	1.083	1.038	1.037	1.000	1.000	1.000				
2004	3.600	1.500	1.037	1.143	1.000	1.000	1.000						
2005	1.333	1.250	1.200	1.167	1.143	1.000	1.000						
2006	5.000	1.000	1.000	1.000	1.000	1.000							
2007	1.667	1.000	1.000	1.000	1.000								
2008	1.000	1.000	1.000	1.000									
2009													
2010	1.000	1.000											
2011	1.000												
Straight Average	8.657	2.669	1.638	1.387	1.267	1.191	1.058	1.029	1.017	1.013	1.011	1.007	1.004
Weighted Average	6.265	2.184	1.536	1.297	1.179	1.107	1.061	1.032	1.018	1.015	1.011	1.007	1.004
Average Latest 10	3.503	1.296	1.082	1.064	1.036	1.019	1.009	1.006	1.003	1.003	1.003	1.003	1.003
Prior Selected	3.930	1.309	1.095	1.076	1.045	1.024	1.012	1.009	1.005	1.006	1.006	1.006	1.005
Selected	3.503	1.296	1.082	1.064	1.036	1.019	1.009	1.006	1.003	1.003	1.003	1.003	1.003
Cumulative	5.717	1.632	1.259	1.164	1.094	1.056	1.037	1.027	1.021	1.018	1.015	1.012	1.009

Florida Special Disability Trust F
Workers Compensation

Appendix C - All Claim Categories - Request Counts
Exhibit 1
Sheet 2

Cumulative Request Counts

Notice Fiscal Year Ending 6/30/XX	at 168 Months	at 180 Months	at 192 Months	at 204 Months	at 216 Months	at 228 Months	at 240 Months	at 252 Months	at 264 Months	at 276 Months	at 288 Months	at 300 Months
1988	1,015	1,028	1,035	1,040	1,043	1,043	1,043	1,043	1,043	1,043	1,043	1,043
1989	1,462	1,476	1,485	1,490	1,491	1,491	1,493	1,493	1,494	1,494	1,494	1,494
1990	2,078	2,087	2,096	2,099	2,102	2,103	2,104	2,104	2,106	2,106		
1991	2,812	2,821	2,823	2,826	2,828	2,830	2,830	2,831				
1992	2,858	2,858	2,859	2,862	2,862	2,863	2,863	2,863				
1993	2,931	2,934	2,935	2,935	2,936	2,936	2,937					
1994	3,001	3,003	3,004	3,004	3,005	3,005						
1995	2,751	2,751	2,751	2,751	2,751							
1996	2,120	2,122	2,122	2,123								
1997	1,807	1,808	1,809									
1998	823	823										
1999	1,287											
2000												
2001												
2002												
2003												
2004												
2005												
2006												
2007												
2008												
2009												
2010												
2011												
2012												

Development Factors

Fiscal Year Ending 6/30/XX	168-180 Months	180-192 Months	192-204 Months	204-216 Months	216-228 Months	228-240 Months	240-252 Months	252-264 Months	264-276 Months	276-288 Months	288-300 Months	300-312 Months
1988	1.013	1.007	1.005	1.003	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1989	1.010	1.006	1.003	1.001	1.000	1.001	1.000	1.001	1.000	1.000	1.000	1.000
1990	1.004	1.004	1.001	1.001	1.000	1.000	1.000	1.001	1.000	1.000		
1991	1.003	1.001	1.001	1.001	1.001	1.000	1.000	1.000	1.000			
1992	1.000	1.000	1.001	1.000	1.000	1.000	1.000					
1993	1.001	1.000	1.000	1.000	1.000	1.000	1.000					
1994	1.001	1.000	1.000	1.000	1.000							
1995	1.000	1.000	1.000	1.000	1.000							
1996	1.001	1.000	1.000									
1997	1.001	1.001										
1998	1.000											
1999												
2000												
2001												
2002												
2003												
2004												
2005												
2006												
2007												
2008												
2009												
2010												
2011												
Straight Average	1.003	1.002	1.001	1.001	1.000	1.000	1.000	1.001	1.000	1.000	1.000	1.000
Weighted Average	1.002	1.001	1.001	1.001	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
Average Latest 10	1.002	1.002										
Prior Selected	1.003	1.002	1.001	1.000	1.000	1.000	1.000	1.000	1.000	1.001	1.000	1.000
Selected	1.002	1.002	1.001	1.001	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
Cumulative	1.006	1.004	1.002	1.001	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000

Florida Special Disability Trust Fund
Workers Compensation

Estimated Ultimate Requests

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Notice Fiscal Year Ending 6/30/XX	Requests as of 6/30/12	Cumulative Development Factors	Dev. Method Estimated Ultimate Requests (2) x (3)	Selected Ultimate Requests	New Requests (5) - (2)	Notices as of 6/30/11	Notices as of 6/30/12
1988	1,043	1.000	1,043	1,043	0	1,662	1,662
1989	1,494	1.000	1,494	1,494	0	2,289	2,290
1990	2,106	1.000	2,106	2,106	0	2,921	2,922
1991	2,831	1.000	2,831	2,831	0	4,148	4,148
1992	2,863	1.000	2,863	2,863	0	5,361	5,361
1993	2,937	1.000	2,937	2,937	0	5,286	5,286
1994	3,005	1.000	3,005	3,005	0	6,240	6,241
1995	2,751	1.000	2,751	2,751	0	6,225	6,223
1996	2,123	1.001	2,125	2,125	2	5,154	5,153
1997	1,809	1.002	1,813	1,813	4	4,372	4,372
1998	823	1.004	826	826	3	1,105	1,104
1999	1,287	1.006	1,295	1,295	8	1,575	1,574
2000	977	1.009	986	986	9	1,251	1,251
2001	390	1.012	395	395	5	563	563
2002	165	1.015	167	167	2	221	221
2003	56	1.018	57	57	1	77	77
2004	32	1.021	33	33	1	34	34
2005	8	1.027	8	8	0	15	15
2006	5	1.037	5	5	0	6	6
2007	5	1.056	5	5	0	5	5
2008	1	1.094	1	1	0	3	3
2009	1	1.164	1	1	0	1	1
2010	1	1.259	1	1	0	1	1
2011	1	1.632	2	2	1	1	1
2012	0	5.717	-	2	2		2
Total	26,714		26,750	26,752	38	48,516	48,516

Notes:
(2),(7),(8): Provided by Florida Special Disability Trust Fund; excludes 'barred' requests and notices
(3): Exhibit 1