

State of Florida
Special Disability Trust Fund
Actuarial Review
as of June 30, 2015

Firm: AMI Risk Consultants, Inc.
1336 SW 146th Ct.
Miami, Florida 33184
(305) 273-1589

Contact: Aguedo (Bob) M. Ingco, FCAS, MAAA, CPCU, ARM

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I. EXECUTIVE SUMMARY

Florida Special Disability Trust Fund

Actuarial Review

June 30, 2015

Purpose

The State of Florida Department of Financial Services (“the Department”) has engaged the services of AMI Risk Consultants, Inc. (“AMI”) to perform the following for the Florida Special Disability Trust Fund (“the Fund”):

- Analyze the Fund’s exposure and loss history.
 - Estimate the Fund’s *outstanding claim liability* at June 30, 2015, on an undiscounted and discounted basis.
 - Estimate the number of claims and total amount of expenditure from the Fund (projected approvals) that will occur during prospective fiscal years 2015/2016, 2016/2017, 2017/2018, 2018/2019, and 2019/2020.
 - Provide a summary of claim statistics as of June 30, 2015 for the following:
 - Change in the total number of notices of claim on file with the Fund
 - The number of newly filed notices of claim
 - Change in the number of proofs of claim processed by the Fund
 - Fee revenues refunded and revenues applied to pay down the liability of the Fund
 - Average time required to reimburse accepted claims
 - Average administrative costs per claim.
-

Terminology

The term “*reserves*” or “*loss reserves*” is commonly used to mean outstanding claim liability as of a given date, and may appear in this report and/or in the attached exhibits with that meaning.

**Acknowledgment
of Qualifications**

Aguedo M. (Bob) Ingco is a consulting actuary and President of AMI Risk Consultants, Inc. He is a Fellow of the Casualty Actuarial Society and a Member of the American Academy of Actuaries. Mr. Ingco meets the qualification standards of the American Academy of Actuaries to provide the estimates in this report.

**Distribution
and Use**

This report is intended for use by the Fund’s management for financial reporting, budgeting and other internal requirements. We disclaim the use of this report for any other purpose.

We suggest that the user of this report review a complete copy as parts considered out of context might be misleading.

Conclusions**Outstanding Claim Liability at June 30, 2015**

We estimated the following outstanding claim liability at June 30, 2015. Also shown below is the Fund's estimated unfunded claim liability given its cash balance at that date.

**Estimated Outstanding Claim Liability
As of June 30, 2015
(\$000's)**

	Total Outstanding Claim Liability	Unfunded Outstanding Claim Liability
Undiscounted	\$887,487	\$796,767
Discounted	625,901	535,181

Discounted estimates assume an average annual rate of return on invested assets of **4%**, as selected by the Fund. All estimates are shown at the **expected confidence level**, i.e. there is no margin added to our central or midpoint estimate to allow for potential adverse development.

Analysis of Change in Outstanding Liability

The components of the change in the **undiscounted** outstanding liability are outlined below. Since June 30, 2014 the Fund issued claim payments of **\$63.6 million** and experienced favorable claim development (i.e. reduced ultimate loss estimates) of **\$136.2 million**.

**Change in Undiscounted Outstanding Liability
(\$000's)**

	Total Outstanding Liability	Unfunded Outstanding Liability
Prior estimate at 6/30/14	\$1,087,287	\$973,286
Claim payments during FY 2015	(\$63,630)	(\$63,630)
Change in estimated ultimate losses	(\$136,170)	(\$136,170)
Reduction in Fund's cash balance	N/A	\$23,281
Current estimate at 6/30/15	\$887,487	\$796,767
\$ Change between 6/30/14 and 6/30/15	(\$199,800)	(176,519)
% Change between 6/30/14 and 6/30/15	-18.4%	-18.1%

**Conclusions
(continued)**

Projected Cash Flow from Paid Losses (Approvals)

Our estimated cash flow from paid losses during the next five fiscal years is as follows. These are estimates of the cash required for claim payments that will be approved and issued during each of the next five years. The table shows a range of indicated payments and our selected point estimate.

**Projected Paid Loss Cash Flow
(\$000's)**

	Low Estimate	High Estimate	Selected Estimate
FY 2015/2016	\$54,617	\$60,024	\$56,810
FY 2016/2017	52,996	58,319	55,155
FY 2017/2018	51,301	56,406	53,375
FY 2018/2019	49,615	54,489	51,598
FY 2019/2020	47,871	52,511	49,761

**Conclusions
(continued)**

Claim Statistics as of June 30, 2015

The table below summarizes FY 14-15 claim statistics historically tracked by the Fund. The prior year statistics are shown for comparison.

During the past year the number of open claims *dropped by 156 or roughly 3%*, and *one additional notice* was filed.

The average time to reimburse accepted claims *decreased by 6.5 months*, and the average administrative cost per open claim *was essentially unchanged*.

**Florida Special Disability Trust Fund
Summary of Historical Claims Records**

Item	FY 14-15	FY 13-14
Number of Open Claims	4,770	4,926
Number of Notices Filed	1	0
Number of Newly Received Proofs of Claim Processed by the Fund	0	0
Fee Revenues Received from 7/1 to 6/30	\$0	\$0
Fee Revenues Refunded from 7/1 to 6/30	\$0	\$0
Fee Revenues Applied to Pay Down Liability in FY	\$0	\$0
Average Time Required to Reimburse Accepted Claims Paid (in months)	8.10	14.67
Average Administrative Cost per Claim **	\$301.52	\$301.73

**Average Administrative Cost per Claim = \$1,438,228 / 4770.

**Conclusions
(continued)**

Open Claim Population Statistics as of June 30, 2015

The following table presents summary statistics for the open claim population at June 30, 2015. The claims are segmented based on the length of time since the last payment by the Fund. The group definitions are:

- **Active claims** – at least one payment in the past five years
- **Recently dormant claims** – most recent payment between 6 and 10 years ago
- **Long dormant claims** – most recent payment more than 10 years ago
- **Claims with no payment history.**

**Open Claim Statistics
(\$000's)**

	Active Claims	Recently Dormant Claims	Long Dormant Claims	Claims with no Payment History	Total
Open Claim Count	1,638	720	762	1,650	4,770
Average Claimant Age	71	70	69	68	69
Average Claimant Life Expectancy (in years)	15	16	17	17	17
Average Payment**	\$25.203	\$22.260	\$25.960	N/A	\$25.203

** Average Payments is the 5-year average for Active, and most recent annual payment for Dormant.

Only 34% of open claims appear to be “active”, and the average life expectancy of those claimants is 15 years. It is certainly possible for some “dormant” claims to resurface and submit payment requests. The average life expectancy among “dormant” claimants is similar to the “active” group at 16-17 years.

Reliance and Limitations

In performing the analysis, we relied without audit or verification on the following information furnished by the Fund. We reviewed the data received for reasonableness and consistency with prior valuations.

- Approvals, requests, and proofs, by accident year as of June 30, 2015.
- Fund balance at June 30, 2015.
- Fund's administrative expenses for fiscal year 2015.
- Prior actuarial report as of June 30, 2014.

Our contact at the Fund is Tom Krick, Manager of the Special Disability Trust Fund Unit.

Assumptions for Missing Data Items

In identifying claims with gender "unknown", we classified gender based on the claimant name.

For claims with missing birthdates, we assumed the average claimant age in that accident year. Date of birth was missing on 404 open claims, all of which were "dormant".

Paid Approval Development History

We relied on the paid approval development history as shown in Milliman's June 30, 2014 report, and augmented that history with incremental paid approvals from FY 2015. Milliman's report should be referenced for a discussion of how that development triangle was initially constructed.

Risk of Adverse Deviation

In projecting loss emergence, we assumed that historical claim amount and claim count development patterns are predictive of future patterns for the Fund. Actual future development may deviate from historical patterns.

We cannot reasonably estimate the uncertainties that ultimate liabilities are subject to. Therefore, while we believe our assumptions and methods are reasonable, we cannot guarantee that actual results will not differ, perhaps substantially, from our estimates.

II. ACTUARIAL REPORT

Background

The Florida Special Disability Trust Fund (“the Fund”) was established to encourage the employment of workers with pre-existing permanent physical impairments. In particular, the Fund reimburses employers (or their carriers) for the excess in workers compensation (“WC”) benefits they have provided to an employee with a pre-existing impairment who is subsequently injured in a WC accident. As part of the reimbursement process, the Fund determines the eligibility of claims as well as audits and processes reimbursement requests.

Claims with an accident date on or after 1/1/98 are excluded from reimbursement by the Fund. Claims with an accident date before 1998 are still eligible to seek reimbursements. While most eligible claims have been reported, it is still possible for new claims to be submitted, for closed claims to be reopened, and for open but recently inactive claims to seek additional reimbursements. Therefore, the Fund is responsible for the liabilities associated with both reported and unreported eligible claims.

After a claim has been accepted, a request for reimbursement of additional expenses may be submitted annually. The Fund generates revenues to pay claims from two sources. The primary source is an assessment applied to the net written premium of Florida WC insurance carriers. The basis for determining the assessment rate is established by Florida statute. There is also a minor amount of revenue generated by flat fees for new notices and proof of claim submissions. This latter revenue has become negligible, as the cutoff accident date for eligible claims is now over sixteen years old.

The statute governing the assessment rate was revised in 2014 and states the following: “By July 1 of each year, the department shall calculate the assessment rate, which shall be based upon the net premiums written by carriers and self-insurers, the amount of premiums calculated by the department for self-insured employers, the sum of the anticipated disbursements and expenses of the Special Disability Trust Fund for the next calendar year, and the expected fund balance for the next calendar year.” The revised statute effectively eliminated the explicit assessment formula previously used (see description below) and also changed the assessment rate cap to 2.50%. The Fund collects assessments that are of a sufficient magnitude so that the Fund balance has an expected surplus each year.

**Background
(continued)**

Historically, the Fund established the assessment rate according to the following statutory formula, which stated, “The annual assessment shall be calculated to produce during the next calendar year an amount which, when combined with that part of the balance anticipated to be in the fund on December 31 of the current calendar year which is in excess of \$100,000, is equal to the average of:

- a. The sum of disbursements from the fund during the immediate past 3 calendar years, and
- b. Two times the disbursements of the most recent calendar year.”

Additionally, there was a cap on the assessment rate of 4.52%.

Actuarial Approach

Ultimate Losses By Accident Year – Multiple Methods Applied

To estimate ultimate losses by accident year, we applied the following actuarial approaches.

- *Paid Loss Development Approach*
- *Development Approach Based on Counts and Amounts of Requests*
- *Development Approach Based on Counts and Amounts of Payments*
- *Life Annuity Approach.*

Paid Loss Development Approach (PLDA)

Under the PLDA, paid losses were multiplied by loss development factors to estimate ultimate losses.

We separately analyzed two categories of claims: First and Final (“F & F”) and Other than First and Final (“Other than F&F”).

F&F are claims are characterized as those where a single payment amount is established at the time of approval of a claim and is expected to be the only payment made. Payments on Other than F&F claims typically occur over a longer time horizon than F&F claims.

Development Approach Based on Requests and Payments

This method is similar to PLDA. Counts of requests (or payments) by accident year are developed to ultimate based on their past development history. Similarly, average requested amounts (or average payments) by accident year are developed to ultimate. Ultimate losses for an accident year are then estimated as the product of ultimate counts and ultimate average amounts.

Ultimate counts and average amounts of payments were estimated separately for F&F and Other than F&F.

**Actuarial
Approach
(continued)**

Life Annuity Approach

We calculated an explicit reserve on a claim by claim basis for each “active” claim (as previously defined). The reserve was determined by:

- Claimant’s age and life expectancy at June 30, 2015
- Claimant’s average annual payment over the past five fiscal years.
- An assumed annual rate of inflation in claim costs of **5%**.

For life expectancy, we used the 2011 Period Life Table from the Social Security Administration. A copy of the table can be found on this site: <http://www.ssa.gov/oact/STATS/table4c6.html>

To this reserve we added the amount of “pipeline” payments (approved but not yet paid) pending at June 30, 2015. Such payments continue to be a liability of the Fund’s until actually issued.

Also added was a contingency reserve for “dormant” claims to allow for the possibility that some small percentage may re-emerge at a later date. The reserve was set at the sum of the most recent annual payment for each “dormant” claim. No inflation adjustment was applied.

We did not include any provision for either reopened claims or pure (unreported) IBNR. Historical reopened payments appear to be immaterial and only one new notice was received in the past two years.

The calculated reserves were summarized by accident year and added to cumulative payments to estimate ultimate losses.

**Actuarial
Approach
(continued)**

Selected Ultimate Losses and Outstanding Claim Liabilities

Ultimate losses by accident year were selected from the results of the described approaches. Cumulative paid losses were subtracted from the selected ultimate to estimate total undiscounted loss reserves.

In selecting ultimate losses equal weight was given to each of the methods described, except for the method based on projected ultimate counts and average amounts of requests. No weight was given to this method because the indications by accident year were inconsistent with the remaining three methods.

Paid Loss Cashflow Projections

We applied the following methods to estimate the cashflow from paid losses during the next five fiscal periods:

- Paid loss development
- Expected percent of ultimate losses to be paid each year
- Expected percent of loss reserves to be paid each year.

Cashflow was estimated separately for F&F and Other than F&F claims.

Attached Exhibits

We prepared the attached Summary Exhibit to summarize the results of our calculations. There are eight (8) pages to the Summary Exhibit. Each page relates to the following:

- Page 1 shows the summary of loss reserves and unfunded liability at June 30, 2015 on both an undiscounted and discounted basis.
- Page 2 shows the calculation of undiscounted and discounted reserves by accident year, and by type of claim – first and final and other than first and final.
- Page 3 shows the calculation of selected ultimate losses based on the calculated ultimates of methods previously described.
- Page 4 shows the summary of paid cash flows during the next five fiscal years
- Page 5 displays the historical claim statistics as of June 30, 2015.
- Page 6 reconciles the undiscounted reserves as of June 30, 2015 with the undiscounted reserves as of June 30, 2014.
- Page 7 shows the comparison of ultimate losses between June 30, 2015 and June 30, 2014 by accident year.
- Page 8 shows the comparison of paid losses between June 30, 2015 and June 30, 2014 by accident year.

We prepared Exhibit I to apply the PLDA previously described. There are three (3) pages to this exhibit:

- Page 1 shows a summary of indicated reserves on an undiscounted and discounted basis, and by type of claim category (first and final and other than first and final).
 - Page 2 shows calculation of ultimate losses using the PLDA, for first and final claims.
 - Page 3 shows calculation of ultimate losses using the PLDA, for other than first and final claims.
-

**Attached
Exhibits
(continued)**

We prepared Exhibit II to calculate the ultimates based on requested counts and average amounts. There are two (2) pages to this exhibit:

- Page 1 shows the calculation of ultimate request count.
- Page 2 shows the calculation of ultimate average requested amount.

We prepared Exhibit III to calculate the ultimates based on paid counts and average payments. There are four (4) pages to this exhibit:

- Pages 1 and 2 show the calculation of ultimate average paid amount for F&F claims, and Other than F&F claims, respectively.
- Pages 3A and 3B show the calculation of ultimate payment count for F&F claims, and Other than F&F claims, respectively.
- Page 4 shows the calculation of ultimate notices.

We prepared Exhibit IV to show the calculation of loss development factors:

Pages 1A-1E – Paid losses/approvals of Other than F&F claims

Pages 2A-2E - Paid losses/approvals of F&F claims

Pages 3A-3C – Count of notices

Pages 4A-4C – Count of requests

Pages 5A-5C – Requested amount

Pages 6A-6C – Average requested amount

Pages 7A-7C – Count of Payments for Other than F&F claims

Pages 8A-8C – Count of Payments for F&F claims

Pages 9A-9C – Average Amount Paid for Other than F&F claims

Pages 10A-10C – Average Amount Paid for F&F claims

We prepared Exhibit V to show the results of the reserve calculation using the life annuity method.

**Attached
Exhibits
(continued)**

Paid Loss Cashflow

Exhibit VI shows the calculation of paid loss cashflow during the next five fiscal years, separately for F&F and Other than F&F.

Calculation of Discount Factors

We prepared Appendix A to show the calculation of discount factors.
There are two pages to this Appendix:

- *Page 1 – First and Final Claims*
 - *Page 2 – Other than First and Final Claims*
-

III. ACTUARIAL EXHIBITS

FLORIDA SPECIAL DISABILITY TRUST FUND
ACTUARIAL REVIEW
RESERVE SUMMARY
AS OF JUNE 30, 2015
WORKERS' COMPENSATION
(\$AMOUNTS IN '000s)

	SUMMARY OF RESERVES
	(1)
(1) TOTAL UNDISCOUNTED RESERVES	\$887,487
(2) TOTAL DISCOUNTED RESERVES - 4% DISCOUNT	625,901
(3) CASH BALANCE	90,720
(4) UNFUNDED LIABILITY - UNDISCOUNTED	796,767
(5) UNFUNDED LIABILITY - DISCOUNTED AT 4%	535,181

Notes:

- (1) - Per Summary Exhibit, Page 2, Column (3).
- (2) - Per Summary Exhibit, Page 2, Column (5).
- (3)- Per FLORIDA SPECIAL DISABILITY TRUST FUND.
- (4) = (1) - (3); (5) = (2) - (3).

FLORIDA SPECIAL DISABILITY TRUST FUND
ACTUARIAL REVIEW
UNDISCOUNTED AND DISCOUNTED RESERVES
AS OF JUNE 30, 2015
WORKERS' COMPENSATION
(\$AMOUNTS IN '000s)

ACCIDENT YEAR*	SELECTED ULTIMATE LOSSES	PAYMENTS	UNDISCOUNTED RESERVE	DISCOUNT FACTOR	DISCOUNTED RESERVE	UNDISCOUNTED RESERVE FIRST AND FINAL	OTHER THAN FIRST AND FINAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
1960	\$13	\$13	\$0	1.000	\$0	\$0	\$0
1961	39	39	0	1.000	0	0	0
1962	105	105	0	1.000	0	0	0
1963	88	88	0	1.000	0	0	0
1964	0	0	0	1.000	0	0	0
1965	21	21	0	1.000	0	0	0
1966	323	311	12	1.000	12	0	12
1967	72	71	0	0.963	0	0	0
1968	356	352	3	0.956	3	0	3
1969	1,270	1,180	90	0.942	84	0	90
1970	1,538	1,509	29	0.926	26	0	29
1971	2,878	2,786	92	0.911	84	0	92
1972	3,163	3,024	139	0.895	124	0	139
1973	18,001	17,211	790	0.883	698	0	790
1974	7,397	6,780	617	0.870	537	0	617
1975	18,020	16,127	1,893	0.857	1,621	0	1,893
1976	26,783	24,677	2,106	0.845	1,780	0	2,106
1977	19,788	17,956	1,831	0.835	1,529	0	1,831
1978	29,000	26,081	2,919	0.824	2,405	0	2,919
1979	28,789	25,944	2,844	0.812	2,308	0	2,844
1980	60,175	53,751	6,424	0.799	5,133	0	6,424
1981	91,237	79,467	11,769	0.789	9,285	0	11,769
1982	112,230	98,267	13,963	0.778	10,863	0	13,963
1983	121,453	104,861	16,591	0.767	12,726	0	16,591
1984	137,441	116,984	20,456	0.757	15,493	0	20,456
1985	243,114	202,576	40,538	0.747	30,281	0	40,538
1986	318,204	266,761	51,444	0.738	37,945	0	51,444
1987	328,203	268,524	59,679	0.728	43,465	0	59,679
1988	372,985	308,941	64,043	0.720	46,113	0	64,043
1989	476,193	391,166	85,027	0.711	60,447	0	85,027
1990	509,010	389,760	119,250	0.702	83,710	0	119,250
1991	407,907	314,497	93,410	0.693	64,763	0	93,410
1992	338,700	275,136	63,564	0.684	43,484	0	63,564
1993	320,879	256,030	64,850	0.677	43,871	0	64,850
1994	224,803	174,646	50,157	0.669	33,554	0	50,157
1995	137,648	107,155	30,494	0.661	20,150	0	30,494
1996	137,412	102,503	34,910	0.653	22,801	40	34,869
1997	127,979	96,896	31,084	0.646	20,087	80	31,004
1998	61,370	44,902	16,468	0.639	10,516	52	16,415
TOTAL	\$4,684,587	\$3,797,100	\$887,487		\$625,901	\$173	\$887,315

Notes:

- (1) - Per Summary Exhibit, Page 3, Column (5).
 - (2) - Per FLORIDA SPECIAL DISABILITY TRUST FUND
 - (3) = (1) - (2).
 - (4) - Exhibit I, Page 1, Col. (6) / (Col. (5)).
 - (5) = (3) x (4).
 - (6) & (7) - Per Column (3), allocated based on PLDA indicated reserves for FF and Other than FF.
- *Accident years are 12-month periods ending 6/30 of the stated year.
Except for AY 1998 which is a 6-month period covering 7/1/1997-12/31/1997.

FLORIDA SPECIAL DISABILITY TRUST FUND
ACTUARIAL REVIEW
ULTIMATE LOSSES
AS OF JUNE 30, 2015
WORKERS' COMPENSATION
(\$AMOUNTS IN '000s)

ALL APPROACHES COMBINED

ACCIDENT YEAR*	ESTIMATED ULTIMATE LOSSES BY METHOD				SELECTED ULTIMATE LOSSES
	COUNTS AND AMOUNTS				
	PLDA	REQUESTS	PAYMENTS	LIFE ANNUITY	
	(1)	(2)	(3)	(4)	(5)
1960	13	5	13	13	13
1961	39	63	39	39	39
1962	105	50	105	105	105
1963	88	58	88	88	88
1964	0	0	0	0	0
1965	21	1	21	21	21
1966	311	132	313	346	323
1967	72	21	72	71	72
1968	354	164	358	355	356
1969	1,189	670	1,196	1,424	1,270
1970	1,535	323	1,559	1,519	1,538
1971	2,851	1,332	2,883	2,901	2,878
1972	3,116	1,364	3,242	3,132	3,163
1973	17,856	7,089	18,546	17,602	18,001
1974	7,094	3,596	7,358	7,739	7,397
1975	17,023	7,387	17,871	19,165	18,020
1976	26,283	12,685	27,470	26,596	26,783
1977	19,326	8,655	20,067	19,971	19,788
1978	28,398	15,592	29,490	29,113	29,000
1979	28,577	12,608	29,642	28,147	28,789
1980	59,588	30,785	61,585	59,353	60,175
1981	89,463	52,668	92,170	92,077	91,237
1982	111,612	60,236	114,772	110,307	112,230
1983	121,222	71,979	124,109	119,028	121,453
1984	136,720	94,504	139,225	136,377	137,441
1985	238,540	185,246	241,692	249,109	243,114
1986	315,422	240,265	317,921	321,270	318,204
1987	321,598	282,613	322,319	340,691	328,203
1988	373,951	355,305	373,341	371,662	372,985
1989	478,962	500,888	476,893	472,724	476,193
1990	482,426	616,486	478,288	566,317	509,010
1991	393,696	505,070	388,854	441,171	407,907
1992	338,874	450,160	333,928	343,298	338,700
1993	315,096	425,602	310,141	337,401	320,879
1994	216,523	294,021	212,542	245,344	224,803
1995	136,506	183,162	133,421	143,018	137,648
1996	133,786	177,720	130,344	148,107	137,412
1997	127,299	170,357	123,800	132,839	127,979
1998	61,072	80,231	59,281	63,757	61,370
TOTAL	\$4,606,604	\$4,849,092	\$4,594,960	\$4,852,197	\$4,684,587

Notes:

- (1) - Ultimate incurred losses calculated from Exhibit I, Pages 2 & 3, Column (3).
- (2) - Ultimate incurred losses calculated from Summary Exhibit of Exhibits II and III, Column (5).
- (3) - Ultimate incurred losses calculated from Summary Exhibit of Exhibits II and III, Column (8).
- (4) - Sum of amounts from Exhibit V, Column (10), and payments for FF and other than FF.
- (5) - Selected from Columns (1) to (4).

*Accident years are 12-month periods ending 6/30 of the stated year.

Except for AY 1998 which is a 6-month period covering 7/1/1997-12/31/1997.

FLORIDA SPECIAL DISABILITY TRUST FUND
ACTUARIAL REVIEW
PROJECTED PAID LOSS CASHFLOW
FOR PROSPECTIVE FISCAL YEARS
AS OF JUNE 30, 2015
WORKERS' COMPENSATION
(\$AMOUNTS IN '000s)

FISCAL YEAR	MINIMUM PAID LOSS CASHFLOW ESTIMATE	MAXIMUM PAID LOSS CASHFLOW ESTIMATE	SELECTED PAID LOSS CASHFLOW ESTIMATE
	(1)	(2)	(3)
2015/2016	\$54,617	\$60,024	\$56,810
2016/2017	52,996	58,319	55,155
2017/2018	51,301	56,406	53,375
2018/2019	49,615	54,489	51,598
2019/2020	47,871	52,511	49,761

Notes:

- (1) & (2) - Minimum and maximum estimates from Exhibit VI, Pages 1A, 2A, 3A, 4A and 5A.
(3) - Per Exhibit VI, Pages 1A, 2A, 3A, 4A, and 5A, Column (3).

FLORIDA SPECIAL DISABILITY TRUST FUND
ACTUARIAL REVIEW
SUMMARY OF HISTORICAL CLAIMS RECORDS
AS OF JUNE 30, 2015
WORKERS' COMPENSATION
(\$AMOUNTS IN '000s)

1. Number of Open Claims	4,770
2. Number of Notices Filed	1
3. Number of Newly Received Proofs of Claim Processed by the Fund	0
4. Fees Revenues Received from July 1 to June 30	\$0
5. Fees Revenues Refunded from July 1 to June 30	\$0
6. Fees Revenues Applied to Pay Down Liability in FY	\$0
7. Average Time Required to Reimburse Accepted Claims Paid (in Months)	8.10
8. Average Administrative Cost per Claim	\$301.52

Notes:

(1)-(7) - Per FLORIDA SPECIAL DISABILITY TRUST FUND.

(8) - Administrative cost/number of open claims.

FLORIDA SPECIAL DISABILITY TRUST FUND
ACTUARIAL REVIEW
ANALYSIS OF UNDISCOUNTED RESERVE CHANGE
AS OF JUNE 30, 2015
WORKERS' COMPENSATION
(\$AMOUNTS IN '000s)

1. Estimated undiscounted reserves at 6/30/2014	\$1,087,287
2. Loss payments during 2015	(\$63,630)
3. Change in estimated ultimate losses due to re-evaluation at 6/30/15	(\$136,170)
4. Estimated undiscounted reserves at 6/30/2015	\$887,487

Notes:

- (1) - Per 2014 Milliman Actuarial Report.
- (2) - Total from Summary Exhibit, Page 8, Column (3).
- (2) - Total from Summary Exhibit, Page 7, Column (3).
- (4) = Sum of (1) through (3).

FLORIDA SPECIAL DISABILITY TRUST FUND
ACTUARIAL REVIEW
COMPARISON OF ESTIMATED ULTIMATE LOSSES AND ALAE
AS OF JUNE 30, 2015
WORKERS' COMPENSATION
(\$AMOUNTS IN '000s)

ACCIDENT YEAR*	ESTIMATED ULTIMATE LOSSES		INCREASE OR DECREASE
	@6/30/2014	@6/30/2015	
	(1)	(2)	(3)
1960	\$13	\$13	0
1961	51	39	(12)
1962	196	105	(91)
1963	152	88	(64)
1964	0	0	0
1965	21	21	(0)
1966	311	323	13
1967	72	72	0
1968	348	356	8
1969	1,448	1,270	(178)
1970	1,527	1,538	11
1971	3,139	2,878	(261)
1972	3,073	3,163	90
1973	17,615	18,001	387
1974	7,414	7,397	(17)
1975	18,295	18,020	(276)
1976	25,518	26,783	1,265
1977	18,699	19,788	1,089
1978	28,350	29,000	650
1979	27,356	28,789	1,433
1980	57,778	60,175	2,397
1981	86,417	91,237	4,819
1982	107,152	112,230	5,079
1983	117,704	121,453	3,749
1984	139,906	137,441	(2,465)
1985	257,245	243,114	(14,131)
1986	331,144	318,204	(12,939)
1987	350,870	328,203	(22,667)
1988	398,959	372,985	(25,974)
1989	516,747	476,193	(40,553)
1990	507,058	509,010	1,953
1991	416,714	407,907	(8,807)
1992	348,078	338,700	(9,378)
1993	336,749	320,879	(15,869)
1994	223,273	224,803	1,531
1995	138,877	137,648	(1,228)
1996	139,862	137,412	(2,450)
1997	129,164	127,979	(1,184)
1998	63,465	61,370	(2,095)
TOTAL	\$4,820,757	\$4,684,587	(\$136,170)

Notes:

(1) - Per 2014 Milliman Actuarial Report.

(2) - Per Summary Exhibit, Page 2, Column (1).

(3) = (2) - (1).

*Accident years are 12-month periods ending 6/30 of the stated year.

Except for AY 1998 which is a 6-month period covering 7/1/1997-12/31/1997.

FLORIDA SPECIAL DISABILITY TRUST FUND
ACTUARIAL REVIEW
COMPARISON OF PAID LOSSES
AS OF JUNE 30, 2015
WORKERS' COMPENSATION
(\$AMOUNTS IN '000s)

ACCIDENT YEAR*	PAID LOSSES		INCREASE OR DECREASE
	@6/30/2014 (1)	@6/30/2015 (2)	
1960	13	13	0
1961	39	39	0
1962	105	105	0
1963	88	88	0
1964	0	0	0
1965	21	21	0
1966	310	311	1
1967	71	71	0
1968	346	352	7
1969	1,172	1,180	8
1970	1,509	1,509	0
1971	2,775	2,786	11
1972	3,014	3,024	10
1973	17,202	17,211	9
1974	6,405	6,780	375
1975	16,064	16,127	63
1976	24,513	24,677	164
1977	17,784	17,956	172
1978	25,762	26,081	318
1979	25,707	25,944	238
1980	53,377	53,751	374
1981	77,943	79,467	1,524
1982	97,334	98,267	933
1983	103,252	104,861	1,609
1984	115,245	116,984	1,739
1985	199,483	202,576	3,093
1986	262,776	266,761	3,985
1987	263,542	268,524	4,982
1988	303,699	308,941	5,242
1989	385,134	391,166	6,033
1990	382,088	389,760	7,672
1991	307,594	314,497	6,902
1992	271,457	275,136	3,679
1993	250,815	256,030	5,214
1994	171,026	174,646	3,620
1995	105,371	107,155	1,784
1996	100,808	102,503	1,695
1997	95,649	96,896	1,247
1998	43,977	44,902	925
TOTAL	\$3,733,470	\$3,797,100	\$63,630

Notes:

(2) - Total from Summary Exhibit, Page 8, Column (3).

(2) - Per Summary Exhibit, Page 2, Column (2).

(3) = (2) - (1).

*Accident years are 12-month periods ending 6/30 of the stated year.

Except for AY 1998 which is a 6-month period covering 7/1/1997-12/31/1997.

FLORIDA SPECIAL DISABILITY TRUST FUND
ACTUARIAL REVIEW
SUMMARY OF UNDISCOUNTED AND DISCOUNTED RESERVES - PAID LOSS DEVELOPMENT APPROACH
AS OF JUNE 30, 2015
WORKERS' COMPENSATION

(\$AMOUNTS IN '000s)

PAID LOSS DEVELOPMENT INDICATED RESERVES

ACCIDENT YEAR*	FF	FF	OTHER THAN FF	OTHER THAN FF	TOTAL	TOTAL
	UNDISCOUNTED RESERVE	DISCOUNTED RESERVE	UNDISCOUNTED RESERVE	DISCOUNTED RESERVE	UNDISCOUNTED RESERVE	DISCOUNTED RESERVE
	(1)	(2)	(3)	(4)	(5)	(6)
1960	\$0	\$0	\$0	\$0	\$0	\$0
1961	0	0	0	0	0	0
1962	0	0	0	0	0	0
1963	0	0	0	0	0	0
1964	0	0	0	0	0	0
1965	0	0	0	0	0	0
1966	0	0	0	0	0	0
1967	0	0	0	0	0	0
1968	0	0	2	2	2	2
1969	0	0	9	8	9	8
1970	0	0	26	24	26	24
1971	0	0	64	59	64	59
1972	0	0	92	82	92	82
1973	0	0	645	569	645	569
1974	0	0	313	273	313	273
1975	0	0	897	768	897	768
1976	0	0	1,606	1,358	1,606	1,358
1977	0	0	1,369	1,143	1,369	1,143
1978	0	0	2,317	1,908	2,317	1,908
1979	0	0	2,632	2,136	2,632	2,136
1980	0	0	5,837	4,664	5,837	4,664
1981	0	0	9,996	7,886	9,996	7,886
1982	0	0	13,345	10,382	13,345	10,382
1983	0	0	16,360	12,549	16,360	12,549
1984	0	0	19,736	14,947	19,736	14,947
1985	0	0	35,964	26,865	35,964	26,865
1986	0	0	48,661	35,893	48,661	35,893
1987	0	0	53,074	38,655	53,074	38,655
1988	0	0	65,010	46,809	65,010	46,809
1989	0	0	87,796	62,415	87,796	62,415
1990	0	0	92,666	65,048	92,666	65,048
1991	0	0	79,200	54,910	79,200	54,910
1992	0	0	63,738	43,603	63,738	43,603
1993	0	0	59,067	39,959	59,067	39,959
1994	0	0	41,877	28,015	41,877	28,015
1995	0	0	29,351	19,395	29,351	19,395
1996	36	35	31,247	20,398	31,283	20,432
1997	78	74	30,325	19,574	30,404	19,648
1998	51	48	16,118	10,278	16,170	10,326
TOTAL	\$166	\$156	\$809,339	\$570,574	\$809,504	\$570,730

Notes:

(1) - Per Exhibit I, Page 2, Column (4).

(2) - Per Exhibit I, Page 2, Column (6).

(3) - Per Exhibit I, Page 3, Column (4).

(4) - Per Exhibit I, Page 3, Column (6).

(5) = (1) + (3).

(6) = (2) + (4).

*Accident years are 12-month periods ending 6/30 of the stated year.

Except for AY 1998 which is a 6-month period covering 7/1/1997-12/31/1997.

FLORIDA SPECIAL DISABILITY TRUST FUND
ACTUARIAL REVIEW
CALCULATION OF ULTIMATE LOSSES AND ALAE - LOSS DEVELOPMENT APPROACH
AS OF JUNE 30, 2015
WORKERS' COMPENSATION
FIRST AND FINAL CLAIMS
(\$AMOUNTS IN '000s)

PAID LOSS DEVELOPMENT APPROACH - FIRST AND FINAL CLAIMS

ACCIDENT YEAR*	PAID LOSSES at 6/30/2015	LOSS DEVLPMT FACTORS	ULTIMATE INCURRED LOSSES	UNIDSCOUNTED LOSS RESERVES	DISCOUNT FACTOR	DISCOUNTED LOSS RESERVES
	(1)	(2)	(3)	(4)	(5)	(6)
1960	\$0	1.000	0	\$0	1.000	\$0
1961	0	1.000	0	0	1.000	0
1962	0	1.000	0	0	1.000	0
1963	0	1.000	0	0	1.000	0
1964	0	1.000	0	0	1.000	0
1965	0	1.000	0	0	1.000	0
1966	0	1.000	0	0	1.000	0
1967	0	1.000	0	0	1.000	0
1968	0	1.000	0	0	1.000	0
1969	343	1.000	343	0	1.000	0
1970	0	1.000	0	0	1.000	0
1971	0	1.000	0	0	1.000	0
1972	0	1.000	0	0	1.000	0
1973	7	1.000	7	0	1.000	0
1974	0	1.000	0	0	1.000	0
1975	4	1.000	4	0	1.000	0
1976	4	1.000	4	0	1.000	0
1977	39	1.000	39	0	1.000	0
1978	24	1.000	24	0	1.000	0
1979	135	1.000	135	0	1.000	0
1980	3,089	1.000	3,089	0	1.000	0
1981	1,707	1.000	1,707	0	1.000	0
1982	5,867	1.000	5,867	0	1.000	0
1983	2,891	1.000	2,891	0	1.000	0
1984	5,623	1.000	5,623	0	1.000	0
1985	19,142	1.000	19,142	0	1.000	0
1986	40,642	1.000	40,642	0	1.000	0
1987	43,991	1.000	43,991	0	1.000	0
1988	57,828	1.000	57,828	0	1.000	0
1989	82,095	1.000	82,095	0	1.000	0
1990	90,538	1.000	90,538	0	1.000	0
1991	79,503	1.000	79,503	0	1.000	0
1992	101,195	1.000	101,195	0	1.000	0
1993	107,085	1.000	107,085	0	1.000	0
1994	77,598	1.000	77,598	0	1.000	0
1995	44,587	1.000	44,587	0	0.981	0
1996	40,987	1.001	41,023	36	0.963	35
1997	41,734	1.002	41,812	78	0.945	74
1998	17,871	1.003	17,922	51	0.927	48
TOTAL	\$864,529		\$864,694	\$166		\$156

Notes:

(1)- Per FLORIDA SPECIAL DISABILITY TRUST FUND

(2) - Per Fund's historical loss development factors

(3) = (1) x (2).

(4) = (3) - (1).

(5) - Per Appendix A, Page 1, Column (7).

(6) = (4) x (5).

*Accident years are 12-month periods ending 6/30 of the stated year.

Except for AY 1998 which is a 6-month period covering 7/1/1997-12/31/1997.

FLORIDA SPECIAL DISABILITY TRUST FUND
ACTUARIAL REVIEW
CALCULATION OF ULTIMATE LOSSES AND ALAE - LOSS DEVELOPMENT APPROACH
AS OF JUNE 30, 2015
WORKERS' COMPENSATION
OTHER THAN FIRST AND FINAL CLAIMS
(\$AMOUNTS IN '000s)

PAID LOSS DEVELOPMENT APPROACH - OTHER THAN FIRST AND FINAL CLAIMS

ACCIDENT YEAR*	PAID LOSSES at 6/30/2015	LOSS DEVLPMT FACTORS	ULTIMATE INCURRED LOSSES	UNIDSCOUNTED LOSS RESERVES	DISCOUNT FACTOR	DISCOUNTED LOSS RESERVES
(1)	(2)	(3)	(4)	(5)	(6)	
1960	\$13	1.000	13	\$0	1.000	\$0
1961	39	1.000	39	0	1.000	0
1962	105	1.000	105	0	1.000	0
1963	88	1.000	88	0	1.000	0
1964	0	1.000	0	0	1.000	0
1965	21	1.000	21	0	1.000	0
1966	311	1.000	311	0	0.981	0
1967	71	1.002	72	0	0.963	0
1968	352	1.005	354	2	0.956	2
1969	837	1.011	846	9	0.942	8
1970	1,509	1.017	1,535	26	0.926	24
1971	2,786	1.023	2,851	64	0.911	59
1972	3,024	1.030	3,116	92	0.895	82
1973	17,204	1.037	17,849	645	0.883	569
1974	6,780	1.046	7,094	313	0.870	273
1975	16,123	1.056	17,019	897	0.857	768
1976	24,674	1.065	26,280	1,606	0.845	1,358
1977	17,917	1.076	19,287	1,369	0.835	1,143
1978	26,056	1.089	28,373	2,317	0.824	1,908
1979	25,809	1.102	28,441	2,632	0.812	2,136
1980	50,661	1.115	56,498	5,837	0.799	4,664
1981	77,761	1.129	87,756	9,996	0.789	7,886
1982	92,400	1.144	105,745	13,345	0.778	10,382
1983	101,971	1.160	118,331	16,360	0.767	12,549
1984	111,361	1.177	131,097	19,736	0.757	14,947
1985	183,435	1.196	219,398	35,964	0.747	26,865
1986	226,119	1.215	274,781	48,661	0.738	35,893
1987	224,532	1.236	277,607	53,074	0.728	38,655
1988	251,113	1.259	316,123	65,010	0.720	46,809
1989	309,071	1.284	396,867	87,796	0.711	62,415
1990	299,222	1.310	391,888	92,666	0.702	65,048
1991	234,993	1.337	314,193	79,200	0.693	54,910
1992	173,941	1.366	237,679	63,738	0.684	43,603
1993	148,945	1.397	208,011	59,067	0.677	39,959
1994	97,048	1.432	138,926	41,877	0.669	28,015
1995	62,568	1.469	91,918	29,351	0.661	19,395
1996	61,516	1.508	92,763	31,247	0.653	20,398
1997	55,162	1.550	85,487	30,325	0.645	19,574
1998	27,031	1.596	43,150	16,118	0.638	10,278
TOTAL	\$2,932,571		\$3,741,910	\$809,339		\$570,574

Notes:

(1) - Per FLORIDA SPECIAL DISABILITY TRUST FUND.

(2) - Per Fund's historical loss development factors

(3) = (1) x (2).

(4) = (3) - (1).

(5) - Per Appendix A, Page 2, Column (7).

(6) = (4) x (5).

*Accident years are 12-month periods ending 6/30 of the stated year.

Except for AY 1998 which is a 6-month period covering 7/1/1997-12/31/1997.

FLORIDA SPECIAL DISABILITY TRUST FUND
ACTUARIAL REVIEW
SUMMARY OF ULTIMATES - BASED ON COUNTS AND AVERAGE AMOUNTS
AS OF JUNE 30, 2015
WORKERS' COMPENSATION

(\$AMOUNTS IN '000s)

INDICATED ULTIMATES BASED ON COUNTS AND AVERAGE AMOUNTS

ACCIDENT YEAR*	ULTIMATE NUMBER OF REQUESTS	ULTIMATE AVERAGE REQUEST	ULTIMATE TOTAL REQUESTED AMOUNT	CUMULATIVE RATIO OF AMTS: PAYMENTS TO REQUESTS	ULTIMATE TOTAL LOSS	ULTIMATE NUMBER OF PAYMENTS	ULTIMATE AVERAGE PAYMENT	ULTIMATE TOTAL LOSS
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	
1960	3	\$2	\$5	1.00	5	3	4	\$13
1961	5	13	63	1.00	63	5	8	39
1962	20	3	50	1.00	50	20	5	105
1963	29	2	58	1.00	58	29	3	88
1964	0	0	0	1.00	0	0	0	0
1965	2	0	1	1.00	1	2	10	21
1966	34	4	132	1.00	132	34	9	313
1967	8	3	21	1.00	21	8	9	72
1968	35	5	164	1.00	164	35	10	358
1969	87	8	670	1.00	670	87	14	1,196
1970	74	4	323	1.00	323	74	21	1,559
1971	256	5	1,332	1.00	1,332	256	11	2,883
1972	243	6	1,364	1.00	1,364	243	13	3,242
1973	362	20	7,089	1.00	7,089	369	50	18,546
1974	330	11	3,596	1.00	3,596	336	22	7,358
1975	570	13	7,387	1.00	7,387	585	31	17,871
1976	715	18	12,685	1.00	12,685	733	37	27,470
1977	729	12	8,655	1.00	8,655	753	27	20,067
1978	859	18	15,592	1.00	15,592	888	33	29,490
1979	814	15	12,608	1.00	12,608	847	35	29,642
1980	1,389	22	30,785	1.00	30,785	1,454	42	61,585
1981	1,913	28	52,668	1.00	52,668	2,010	46	92,170
1982	2,710	22	60,236	1.00	60,236	2,865	40	114,772
1983	2,725	26	71,979	1.00	71,979	2,896	43	124,109
1984	3,782	25	94,504	1.00	94,504	4,032	35	139,225
1985	4,558	41	185,246	1.00	185,246	4,863	50	241,692
1986	5,798	41	240,265	1.00	240,265	6,178	51	317,921
1987	6,989	40	282,613	1.00	282,613	7,438	43	322,319
1988	9,327	38	355,305	1.00	355,305	9,860	38	373,341
1989	11,897	42	500,888	1.00	500,888	12,497	38	476,893
1990	13,007	44	571,021	1.08	616,486	13,547	35	478,288
1991	12,504	40	498,841	1.01	505,070	12,932	30	388,854
1992	10,528	44	462,579	0.97	450,160	10,440	32	333,928
1993	9,348	47	443,878	0.96	425,602	8,851	35	310,141
1994	7,944	40	318,196	0.92	294,021	7,427	29	212,542
1995	6,967	29	203,125	0.90	183,162	6,726	20	133,421
1996	6,925	28	194,673	0.91	177,720	6,792	19	130,344
1997	6,468	29	189,640	0.90	170,357	6,360	19	123,800
1998	2,901	31	90,109	0.89	80,231	2,910	20	59,281
TOTAL	132,855		\$4,918,347		4,849,092	135,387		\$4,594,960

Notes:

(1) - Per Exhibit II, Page 1, Column (3).

(2) - Per Exhibit II, Page 2, Column (3).

(3) = (1) x (2); (5) = (3) x (4).

(4) - For accident years 1992 and later, the ratio of paid to amount requested is calculated.

For accident years 1991 and prior, we are assuming a ratio of 1.00 since historical is greater than 1.00.

(6) - Per Exhibit III, sum of amounts from Pages 3A and 3B, Column (3).

(7) - Sum of (Exhibit III, Page 1, Column (3) x Page 3A, Column (3)) and (Exhibit III, Page 2, Column (3) x Page 3B, Column (3)) divided by the ultimate counts from Exhibit III, Pages 3A and 3B, Col (3).

(8) - (6) x (7).

*Accident years are 12-month periods ending 6/30 of the stated year.

Except for AY 1998 which is a 6-month period covering 7/1/1997-12/31/1997.

FLORIDA SPECIAL DISABILITY TRUST FUND
ACTUARIAL REVIEW
CALCULATION OF ULTIMATE REQUEST COUNT
AS OF JUNE 30, 2015
WORKERS' COMPENSATION
COUNT OF REQUESTS

LOSS DEVELOPMENT APPROACH - COUNT OF REQUESTS

ACCIDENT YEAR*	CUMULATIVE NUMBER OF REQUESTS at 6/30/2015	DEVELOPMENT FACTORS	ULTIMATE REQUEST COUNT	ESTIMATED FUTURE REQUESTS
	(1)	(2)	(3)	(4)
1960	3	1.000	3	0
1961	5	1.000	5	0
1962	20	1.000	20	0
1963	29	1.000	29	0
1964	0	1.000	0	0
1965	2	1.000	2	0
1966	34	1.000	34	0
1967	8	1.026	8	0
1968	34	1.033	35	1
1969	83	1.051	87	4
1970	69	1.075	74	5
1971	237	1.080	256	19
1972	221	1.102	243	22
1973	324	1.116	362	38
1974	290	1.137	330	40
1975	491	1.162	570	79
1976	604	1.183	715	111
1977	604	1.206	729	125
1978	695	1.236	859	164
1979	645	1.261	814	169
1980	1,076	1.291	1,389	313
1981	1,449	1.320	1,913	464
1982	2,014	1.346	2,710	696
1983	1,988	1.371	2,725	737
1984	2,711	1.395	3,782	1,071
1985	3,206	1.422	4,558	1,352
1986	4,010	1.446	5,798	1,788
1987	4,743	1.473	6,989	2,246
1988	6,214	1.501	9,327	3,113
1989	7,780	1.529	11,897	4,117
1990	8,352	1.557	13,007	4,655
1991	7,910	1.581	12,504	4,594
1992	6,553	1.607	10,528	3,975
1993	5,726	1.633	9,348	3,622
1994	4,799	1.655	7,944	3,145
1995	4,149	1.679	6,967	2,818
1996	4,065	1.704	6,925	2,860
1997	3,739	1.730	6,468	2,729
1998	1,652	1.756	2,901	1,249
TOTAL	86,534		132,855	46,321

Notes:

(1)- Per FLORIDA SPECIAL DISABILITY TRUST FUND.

(2) - Per Fund's historical count development factors

(3) = (1) x (2).

(4) = (3) - (1).

*Accident years are 12-month periods ending 6/30 of the stated year.

Except for AY 1998 which is a 6-month period covering 7/1/1997-12/31/1997.

FLORIDA SPECIAL DISABILITY TRUST FUND
ACTUARIAL REVIEW
CALCULATION OF ULTIMATE AVERAGE REQUESTED AMOUNT- LOSS DEVELOPMENT APPROACH
AS OF JUNE 30, 2015
WORKERS' COMPENSATION
(\$AMOUNTS IN '000s)

LOSS DEVELOPMENT APPROACH - AVERAGE REQUESTED AMOUNT

ACCIDENT YEAR*	AVERAGE REQUESTED AMOUNT at 6/30/2015	LOSS DEVLPMT FACTORS	ULTIMATE AVERAGE REQUESTED AMOUNT
	(1)	(2)	(3)
1960	\$2	1.000	2
1961	13	1.000	13
1962	3	1.000	3
1963	2	1.000	2
1964	0	1.000	0
1965	0	1.000	0
1966	4	1.000	4
1967	3	0.998	3
1968	5	0.993	5
1969	8	0.981	8
1970	4	0.978	4
1971	5	0.976	5
1972	6	0.977	6
1973	20	0.986	20
1974	11	0.978	11
1975	13	0.971	13
1976	18	0.990	18
1977	12	0.989	12
1978	18	0.997	18
1979	16	0.998	15
1980	22	0.999	22
1981	28	1.000	28
1982	22	0.997	22
1983	27	0.993	26
1984	25	0.998	25
1985	40	1.007	41
1986	41	1.009	41
1987	40	1.010	40
1988	38	1.011	38
1989	41	1.015	42
1990	43	1.016	44
1991	39	1.016	40
1992	43	1.018	44
1993	47	1.018	47
1994	39	1.017	40
1995	29	1.018	29
1996	28	1.018	28
1997	29	1.016	29
1998	31	1.018	31

Notes:

(1)- Per FLORIDA SPECIAL DISABILITY TRUST FUND.Requested Amount/Number of Requests

(2)- Per Fund's historical loss development factors

(3) = (1) x (2).

*Accident years are 12-month periods ending 6/30 of the stated year.

Except for AY 1998 which is a 6-month period covering 7/1/1997-12/31/1997.

FLORIDA SPECIAL DISABILITY TRUST FUND
ACTUARIAL REVIEW
CALCULATION OF ULTIMATE AVERAGE PAID AMOUNT- LOSS DEVELOPMENT APPROACH
AS OF JUNE 30, 2015
WORKERS' COMPENSATION
FIRST AND FINAL CLAIMS
(\$AMOUNTS IN '000s)

LOSS DEVELOPMENT APPROACH - AVERAGE PAID AMOUNT FIRST AND FINAL CLAIMS

ACCIDENT YEAR*	AVERAGE PAID AMOUNT at 6/30/2015	LOSS DEVLPMT FACTORS	ULTIMATE AVERAGE PAID AMOUNT
	(1)	(2)	(3)
1960	\$0	1.000	0
1961	0	1.000	0
1962	0	1.000	0
1963	0	1.000	0
1964	0	1.000	0
1965	0	1.000	0
1966	0	1.000	0
1967	0	1.000	0
1968	0	1.000	0
1969	343	1.000	343
1970	0	1.000	0
1971	0	1.000	0
1972	0	1.000	0
1973	7	1.000	7
1974	0	1.000	0
1975	4	1.000	4
1976	4	1.000	4
1977	39	1.000	39
1978	24	1.000	24
1979	27	1.000	27
1980	309	1.000	309
1981	213	1.000	213
1982	255	1.000	255
1983	111	1.000	111
1984	128	1.000	128
1985	281	1.000	281
1986	252	1.000	252
1987	175	1.000	175
1988	117	1.000	117
1989	100	1.000	100
1990	82	1.000	82
1991	64	1.000	64
1992	62	1.000	62
1993	54	1.000	54
1994	43	1.000	43
1995	33	0.999	33
1996	33	1.000	33
1997	35	1.000	35
1998	36	0.999	36

Notes:

(1)- Per FLORIDA SPECIAL DISABILITY TRUST FUND.FF Paid Amount/Payment Count

(2)- Per Fund's historical loss development factors

(3) = (1) x (2).

*Accident years are 12-month periods endi the incurred losses in (1). For the most recent year, we used the Loss Rate Approach. Except for AY 1998 which is a 6-month period covering 7/1/1997-12/31/1997.

FLORIDA SPECIAL DISABILITY TRUST FUND
ACTUARIAL REVIEW
CALCULATION OF ULTIMATE AVERAGE PAID AMOUNT- LOSS DEVELOPMENT APPROACH
AS OF JUNE 30, 2015
WORKERS' COMPENSATION
OTHER THAN FIRST AND FINAL CLAIMS
(\$AMOUNTS IN '000s)

LOSS DEVELOPMENT APPROACH - AVERAGE PAID AMOUNT OTHER THAN FIRST AND FINAL CLAIMS

ACCIDENT YEAR*	AVERAGE PAID AMOUNT at 6/30/2015	LOSS DEVLPMT FACTORS	ULTIMATE AVERAGE PAID AMOUNT
	(1)	(2)	(3)
1960	\$4	1.000	4
1961	8	1.000	8
1962	5	1.000	5
1963	3	1.000	3
1964	0	1.000	0
1965	10	1.000	10
1966	9	1.000	9
1967	9	0.984	9
1968	10	0.984	10
1969	10	0.972	10
1970	22	0.969	21
1971	12	0.958	11
1972	14	0.969	13
1973	53	0.946	50
1974	23	0.937	22
1975	33	0.931	31
1976	41	0.917	38
1977	30	0.896	27
1978	38	0.884	33
1979	40	0.869	35
1980	48	0.852	41
1981	54	0.837	45
1982	46	0.826	38
1983	52	0.813	42
1984	42	0.802	34
1985	58	0.794	46
1986	59	0.784	46
1987	50	0.775	39
1988	44	0.767	34
1989	44	0.761	34
1990	41	0.755	31
1991	35	0.750	26
1992	35	0.747	26
1993	40	0.744	30
1994	32	0.742	24
1995	22	0.739	17
1996	22	0.737	16
1997	22	0.733	16
1998	23	0.734	17

Notes:

(1)- Per FLORIDA SPECIAL DISABILITY TRUST FUND. Other than FF Paid Amount/Payment Count

(2)- Per Fund's historical loss development factors

(3) = (1) x (2).

*Accident years are 12-month periods end the incurred losses in (1). For the most recent year, we used the Loss Rate Approach. Except for AY 1998 which is a 6-month period covering 7/1/1997-12/31/1997.

FLORIDA SPECIAL DISABILITY TRUST FUND
ACTUARIAL REVIEW
CALCULATION OF ULTIMATE PAYMENT COUNT
AS OF JUNE 30, 2015
WORKERS' COMPENSATION
FIRST AND FINAL CLAIMS

LOSS DEVELOPMENT APPROACH - COUNT OF PAYMENTS FIRST AND FINAL CLAIMS

ACCIDENT YEAR*	CUMULATIVE NUMBER OF PAID at 6/30/2015	DEVELOPMENT FACTORS	ULTIMATE PAYMENT COUNT	ESTIMATED FUTURE PAID COUNT
	(1)	(2)	(3)	(4)
1960	0	1.000	0	0
1961	0	1.000	0	0
1962	0	1.000	0	0
1963	0	1.000	0	0
1964	0	1.000	0	0
1965	0	1.000	0	0
1966	0	1.000	0	0
1967	0	1.000	0	0
1968	0	1.000	0	0
1969	1	1.000	1	0
1970	0	1.000	0	0
1971	0	1.000	0	0
1972	0	1.000	0	0
1973	1	1.000	1	0
1974	0	1.000	0	0
1975	1	1.000	1	0
1976	1	1.000	1	0
1977	1	1.000	1	0
1978	1	1.000	1	0
1979	5	1.000	5	0
1980	10	1.000	10	0
1981	8	1.000	8	0
1982	23	1.000	23	0
1983	26	1.000	26	0
1984	44	1.000	44	0
1985	68	1.000	68	0
1986	161	1.000	161	0
1987	251	1.000	251	0
1988	496	1.000	496	0
1989	823	1.000	823	0
1990	1,099	1.000	1,099	0
1991	1,250	1.000	1,250	0
1992	1,644	1.000	1,644	0
1993	1,975	1.000	1,975	0
1994	1,793	1.000	1,793	0
1995	1,349	1.001	1,350	1
1996	1,258	1.001	1,259	1
1997	1,194	1.001	1,196	2
1998	495	1.002	496	1
TOTAL	13,978		13,982	4

Notes:

(1)- Per FLORIDA SPECIAL DISABILITY TRUST FUND.

(2)- Per Fund's historical development factors

(3) = (1) x (2).

(4) = (3) - (1).

*Accident years are 12-month periods ending 6/30 of the stated year.

Except for AY 1998 which is a 6-month period covering 7/1/1997-12/31/1997.

FLORIDA SPECIAL DISABILITY TRUST FUND
ACTUARIAL REVIEW
CALCULATION OF ULTIMATE PAYMENT COUNT
AS OF JUNE 30, 2015
WORKERS' COMPENSATION
OTHER THAN FIRST AND FINAL CLAIMS

LOSS DEVELOPMENT APPROACH - COUNT OF PAYMENTS OTHER THAN FIRST AND FINAL CLAIMS

ACCIDENT YEAR*	CUMULATIVE NUMBER OF PAID at 6/30/2015	DEVELOPMENT FACTORS	ULTIMATE PAYMENT COUNT	ESTIMATED FUTURE PAID COUNT
	(1)	(2)	(3)	(4)
1960	3	1.000	3	0
1961	5	1.000	5	0
1962	20	1.000	20	0
1963	29	1.000	29	0
1964	0	1.000	0	0
1965	2	1.000	2	0
1966	34	1.006	34	0
1967	8	1.032	8	0
1968	34	1.032	35	1
1969	82	1.049	86	4
1970	69	1.066	74	5
1971	237	1.080	256	19
1972	221	1.106	245	24
1973	323	1.139	368	45
1974	290	1.158	336	46
1975	490	1.191	584	94
1976	603	1.214	732	129
1977	603	1.248	752	149
1978	694	1.279	887	193
1979	640	1.316	842	202
1980	1,066	1.355	1,444	378
1981	1,441	1.389	2,002	561
1982	1,991	1.427	2,842	851
1983	1,962	1.463	2,870	908
1984	2,667	1.495	3,988	1,321
1985	3,138	1.528	4,795	1,657
1986	3,849	1.563	6,017	2,168
1987	4,492	1.600	7,187	2,695
1988	5,718	1.638	9,364	3,646
1989	6,958	1.678	11,674	4,716
1990	7,253	1.716	12,448	5,195
1991	6,660	1.754	11,682	5,022
1992	4,909	1.792	8,796	3,887
1993	3,751	1.833	6,876	3,125
1994	3,006	1.874	5,634	2,628
1995	2,800	1.920	5,376	2,576
1996	2,807	1.971	5,533	2,726
1997	2,545	2.029	5,164	2,619
1998	1,157	2.087	2,415	1,258
TOTAL	72,557		121,405	48,848

Notes:

- (1)- Per FLORIDA SPECIAL DISABILITY TRUST FUND.
- (2)- Per Fund's historical development factors
- (3) = (1) x (2).
- (4) = (3) - (1).
- *Accident years are 12-month periods ending 6/30 of the stated year.
- Except for AY 1998 which is a 6-month period covering 7/1/1997-12/31/1997.

FLORIDA SPECIAL DISABILITY TRUST FUND
ACTUARIAL REVIEW
CALCULATION OF ULTIMATE NOTICE COUNT
AS OF JUNE 30, 2015
WORKERS' COMPENSATION

LOSS DEVELOPMENT APPROACH - COUNT OF NOTICES

ACCIDENT YEAR*	CLAIMS REPORTED at 6/30/2015 (1)	DEVELOPMENT FACTORS (2)	ULTIMATE CLAIM COUNT (3)	UNREPORTED NOTICE COUNT at 6/30/2015
1966	1	1.000	1	0
1967	0	1.000	0	0
1968	2	1.000	2	0
1969	1	1.000	1	0
1970	1	1.000	1	0
1971	6	1.000	6	0
1972	7	1.000	7	0
1973	7	1.000	7	0
1974	8	1.000	8	0
1975	14	1.000	14	0
1976	19	1.000	19	0
1977	23	1.000	23	0
1978	22	1.000	22	0
1979	22	1.000	22	0
1980	37	1.000	37	0
1981	53	1.000	53	0
1982	76	1.000	76	0
1983	83	1.000	83	0
1984	118	1.000	118	0
1985	178	1.000	178	0
1986	219	1.000	219	0
1987	304	1.000	304	0
1988	340	1.000	340	0
1989	394	1.000	394	0
1990	401	1.000	401	0
1991	393	1.000	393	0
1992	317	1.000	317	0
1993	275	1.001	275	0
1994	283	1.001	283	0
1995	292	1.001	292	0
1996	337	1.001	337	0
1997	370	1.001	370	0
1998	167	1.001	167	0
TOTAL	4,770		4,770	0

Notes:

(1)- Per FLORIDA SPECIAL DISABILITY TRUST FUND.

(2)- Per Fund's historical development factors

(3) = (1) x (2).

(4) = (3) - (1).

*Accident years are 12-month periods ending 6/30 of the stated year.

Except for AY 1998 which is a 6-month period covering 7/1/1997-12/31/1997.

FLORIDA SPECIAL DISABILITY TRUST FUND
ACTUARIAL REVIEW
AS OF JUNE 30, 2015
CALCULATION OF LOSS DEVELOPMENT FACTORS
WORKERS' COMPENSATION
OTHER THAN FIRST AND FINAL CLAIMS
(SAMTS IN THOUSANDS)

PAID LOSS DEVELOPMENT - OTHER THAN FIRST AND FINAL CLAIMS

ACCIDENT YEAR	DEVELOPMENT MONTHS									
	12	24	36	48	60	72	84	96	108	120
1960										
1961										
1962										
1963										
1964										
1965										
1966										
1967										
1968										
1969										
1970										
1971										
1972										
1973										
1974										
1975										
1976										
1977										
1978										
1979										
1980										
1981										
1982										
1983										
1984										
1985										86,659
1986									104,003	114,724
1987								87,259	100,183	112,452
1988							87,563	106,216	120,439	133,913
1989						85,613	111,152	132,439	148,542	162,337
1990					61,156	90,700	110,399	129,155	144,511	158,478
1991				30,538	52,657	71,535	86,483	101,488	116,064	127,957
1992			13,598	30,051	45,184	57,499	70,667	80,603	92,548	102,466
1993		4,131	11,631	21,397	32,652	43,241	52,902	63,078	72,253	80,640
1994	59	1,207	4,644	11,316	19,916	27,064	35,142	42,639	49,206	55,026
1995	6	561	3,345	10,042	16,484	23,824	29,064	34,735	38,762	41,245
1996	12	834	3,674	8,310	15,713	21,278	28,270	33,477	37,544	40,740
1997	32	890	4,094	10,340	17,227	22,868	28,056	32,593	36,973	40,238
1998	34	680	2,696	5,531	8,590	11,559	13,928	16,392	18,524	20,546

LOSS DEVELOPMENT FACTORS

ACCIDENT YEAR	12	24	36	48	60	72	84	96	108	120
	TO	TO	TO	TO	TO	TO	TO	TO	TO	TO
	24	36	48	60	72	84	96	108	120	132
1960										
1961										
1962										
1963										
1964										
1965										
1966										
1967										
1968										
1969										
1970										
1971										
1972										
1973										
1974										
1975										
1976										
1977										
1978										
1979										
1980										
1981										
1982										
1983										
1984										
1985										1,076
1986									1,103	1,095
1987								1,148	1,122	1,075
1988							1,213	1,134	1,112	1,066
1989						1,298	1,192	1,122	1,093	1,092
1990					1,483	1,217	1,170	1,119	1,097	1,089
1991				1,724	1,359	1,209	1,174	1,144	1,102	1,100
1992			2,210	1,504	1,273	1,229	1,141	1,148	1,107	1,082
1993		2,816	1,840	1,526	1,324	1,223	1,192	1,145	1,116	1,114
1994	20,555	3,846	2,436	1,760	1,359	1,298	1,213	1,154	1,118	1,074
1995	89,886	5,958	3,002	1,641	1,445	1,220	1,195	1,116	1,064	1,081
1996	69,162	4,406	2,262	1,891	1,354	1,329	1,184	1,121	1,085	1,102
1997	27,633	4,602	2,526	1,666	1,327	1,227	1,162	1,134	1,088	1,064
1998	19,704	3,967	2,051	1,553	1,346	1,205	1,177	1,130	1,109	1,087
AVERAGE	45.388	4.266	2.332	1.658	1.363	1.246	1.183	1.135	1.101	1.086
3 YR AVG.	38.833	4.325	2.280	1.703	1.342	1.254	1.174	1.128	1.094	1.084
AVE EXCL HI LO	39.117	4.205	2.297	1.645	1.359	1.240	1.184	1.135	1.103	1.085
5 YR AVG EXCL HI LO	39.117	4.325	2.408	1.689	1.353	1.248	1.185	1.128	1.094	1.081
LAST YR SELECTED (MILLIMAN)	38.834	4.325	2.280	1.703	1.342	1.254	1.174	1.128	1.094	1.084
SELECTED	39.724	4.303	2.305	1.688	1.348	1.250	1.178	1.130	1.096	1.084
CUMULATIVE	3782.615	95.223	22.131	9.603	5.687	4.218	3.374	2.864	2.535	2.313

*Accident years are 12-month periods ending 6/30 of the stated year.
Except for AY 1998 which is a 6-month period covering 7/1/1997-12/31/1997.

**FLORIDA SPECIAL DISABILITY TRUST FUND
ACTUARIAL REVIEW
AS OF JUNE 30, 2015
CALCULATION OF LOSS DEVELOPMENT FACTORS
WORKERS' COMPENSATION
OTHER THAN FIRST AND FINAL CLAIMS
(SAMITS IN THOUSANDS)**

PAID LOSS DEVELOPMENT - OTHER THAN FIRST AND FINAL CLAIMS

ACCIDENT YEAR	DEVELOPMENT MONTHS									
	132	144	156	168	180	192	204	216	228	240
1960										
1961										
1962										
1963										
1964										
1965										
1966										
1967										
1968										
1969										
1970										
1971										
1972										
1973										
1974										
1975										10,833
1976									16,786	17,136
1977								12,235	12,729	13,129
1978							16,968	17,622	18,137	18,660
1979						18,539	19,201	19,688	20,485	20,804
1980					34,239	35,434	36,738	38,087	39,259	41,201
1981				49,323	51,026	53,118	55,048	56,307	58,027	59,780
1982			59,354	62,087	64,871	67,245	69,401	71,748	73,937	75,791
1983		60,813	63,927	67,245	69,979	72,215	75,809	78,218	80,802	82,743
1984	62,879	67,343	71,375	74,630	77,256	81,103	83,884	86,222	88,994	92,225
1985	93,230	99,923	106,835	112,593	117,870	123,525	128,133	132,512	136,959	143,016
1986	125,680	134,958	143,743	151,376	160,195	166,719	174,318	180,252	185,108	189,644
1987	120,868	130,017	140,105	149,059	156,905	163,101	170,317	175,447	181,587	186,905
1988	142,787	154,657	165,569	172,177	179,603	187,641	194,868	202,859	208,273	213,806
1989	177,309	192,014	202,965	214,210	224,255	234,573	243,395	252,845	261,904	269,857
1990	172,507	182,890	195,276	205,394	213,774	224,873	233,678	242,296	251,756	260,219
1991	140,748	151,755	162,583	170,520	178,486	186,209	192,808	200,150	207,561	212,983
1992	110,916	117,473	123,590	130,228	134,856	141,106	147,294	153,906	157,605	161,404
1993	89,836	98,009	105,513	111,417	118,732	125,138	128,979	133,247	136,028	139,084
1994	59,094	63,535	67,639	71,324	76,631	80,596	83,085	85,473	89,937	92,382
1995	44,582	47,147	49,731	51,671	54,012	55,722	56,870	58,296	60,253	60,842
1996	44,911	48,005	51,382	53,189	54,968	56,556	57,919	59,169	59,821	61,516
1997	42,802	45,995	48,153	49,360	50,468	51,750	53,325	53,915	55,162	
1998	22,335	23,374	24,039	24,679	25,241	25,820	26,106	27,031		

LOSS DEVELOPMENT FACTORS

ACCIDENT YEAR	132	144	156	168	180	192	204	216	228	240
	TO	TO	TO	TO	TO	TO	TO	TO	TO	TO
	144	156	168	180	192	204	216	228	240	252
1960										
1961										
1962										
1963										
1964										
1965										
1966										
1967										
1968										
1969										
1970										
1971										
1972										
1973										
1974										
1975										1.030
1976									1.021	1.029
1977								1.040	1.031	1.021
1978							1.039	1.029	1.029	1.040
1979						1.036	1.025	1.041	1.016	1.026
1980					1.035	1.037	1.037	1.031	1.049	1.029
1981				1.035	1.041	1.036	1.023	1.031	1.030	1.019
1982			1.046	1.045	1.037	1.032	1.034	1.030	1.025	1.028
1983		1.051	1.052	1.041	1.032	1.050	1.032	1.033	1.024	1.029
1984	1.071	1.060	1.046	1.035	1.050	1.034	1.028	1.032	1.036	1.020
1985	1.072	1.069	1.054	1.047	1.048	1.037	1.034	1.034	1.044	1.030
1986	1.074	1.065	1.053	1.058	1.041	1.046	1.034	1.027	1.025	1.020
1987	1.076	1.078	1.064	1.053	1.039	1.044	1.030	1.035	1.029	1.031
1988	1.083	1.071	1.040	1.043	1.045	1.039	1.041	1.027	1.027	1.035
1989	1.083	1.057	1.055	1.047	1.046	1.038	1.039	1.036	1.030	1.035
1990	1.060	1.068	1.052	1.041	1.052	1.039	1.037	1.039	1.034	1.034
1991	1.078	1.071	1.049	1.047	1.043	1.035	1.038	1.037	1.026	1.017
1992	1.059	1.052	1.054	1.036	1.046	1.044	1.045	1.024	1.024	1.028
1993	1.091	1.077	1.056	1.066	1.054	1.031	1.033	1.021	1.022	1.021
1994	1.075	1.065	1.054	1.074	1.052	1.031	1.029	1.052	1.027	1.011
1995	1.058	1.055	1.039	1.045	1.032	1.021	1.025	1.034	1.010	1.028
1996	1.069	1.070	1.035	1.033	1.029	1.024	1.022	1.011	1.028	
1997	1.075	1.047	1.025	1.022	1.025	1.030	1.011	1.023		
1998	1.047	1.028	1.027	1.023	1.023	1.011	1.035			
AVERAGE	1.071	1.062	1.047	1.044	1.041	1.035	1.032	1.032	1.028	1.027
3 YR AVG.	1.064	1.048	1.029	1.026	1.026	1.022	1.023	1.023	1.022	1.020
AVE EXCL HI LO	1.072	1.063	1.047	1.043	1.041	1.035	1.032	1.032	1.028	1.027
5 YR AVG EXCL HI LO	1.067	1.056	1.034	1.034	1.029	1.025	1.025	1.026	1.024	1.022
LAST YR SELECTED (MILLMAN)	1.062	1.048	1.044	1.041	1.038	1.035	1.033	1.032	1.030	1.029
SELECTED	1.065	1.053	1.042	1.039	1.036	1.032	1.031	1.030	1.028	1.026
CUMULATIVE	2.134	2.003	1.903	1.827	1.759	1.698	1.645	1.596	1.550	1.508

*Accident years are 12-month periods ending 6/30 of the stated year.
Except for AY 1998 which is a 6-month period covering 7/1/1997-12/31/1997.

**FLORIDA SPECIAL DISABILITY TRUST FUND
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WORKERS' COMPENSATION
OTHER THAN FIRST AND FINAL CLAIMS
(SAMITS IN THOUSANDS)**

PAID LOSS DEVELOPMENT - OTHER THAN FIRST AND FINAL CLAIMS

ACCIDENT YEAR	DEVELOPMENT MONTHS									
	252	264	276	288	300	312	324	336	348	360
1960										
1961										
1962										
1963										
1964										
1965										
1966									200	20
1967									71	71
1968								213	217	228
1969							378	386	536	545
1970					1,286	1,307	1,353	1,377	1,384	1,404
1971				1,846	1,886	1,936	1,986	2,093	2,136	2,186
1972			2,324	2,360	2,448	2,508	2,526	2,563	2,640	2,695
1973		13,143	13,631	13,873	14,213	14,624	14,684	14,815	14,983	15,254
1974	4,071	4,206	4,328	4,411	4,482	4,658	4,717	4,895	4,981	5,083
1975	11,158	11,396	11,766	11,890	12,361	12,593	12,941	13,300	13,554	13,827
1976	17,632	18,585	18,903	19,410	20,036	20,685	21,171	21,537	21,942	22,217
1977	13,402	13,700	14,039	14,425	14,617	14,921	15,307	15,477	15,910	16,218
1978	19,403	20,527	21,077	21,651	21,967	22,468	22,844	23,150	23,502	23,960
1979	21,346	21,669	21,947	22,392	22,844	23,139	23,579	23,883	24,139	24,323
1980	42,416	43,220	44,202	44,887	45,585	46,536	46,915	48,005	48,480	49,136
1981	60,936	63,149	65,407	66,874	67,761	68,734	69,652	70,789	71,642	73,415
1982	77,948	79,382	80,683	82,022	83,153	84,609	86,558	88,263	89,135	89,754
1983	85,164	86,741	88,359	89,651	91,029	92,467	95,493	96,766	98,145	98,978
1984	94,108	96,455	98,500	100,285	102,614	104,872	105,941	107,002	107,924	108,962
1985	147,320	151,879	157,338	160,648	165,184	168,024	173,808	176,109	178,839	180,341
1986	193,518	197,304	202,714	207,287	210,601	214,057	217,148	220,901	222,134	226,119
1987	192,628	197,818	203,691	206,746	211,445	214,792	217,705	219,550	224,532	
1988	221,198	228,991	233,271	237,454	241,069	244,024	245,871	251,113		
1989	279,267	286,219	292,515	296,544	300,465	303,038	309,071			
1990	269,055	276,218	281,561	288,254	291,550	299,222				
1991	216,592	220,812	225,577	228,091	234,993					
1992	165,884	168,923	170,262	173,941						
1993	141,982	143,730	148,945							
1994	93,429	97,048								
1995	62,568									
1996										
1997										
1998										

LOSS DEVELOPMENT FACTORS

ACCIDENT YEAR	252	264	276	288	300	312	324	336	348	360
	TO	TO	TO	TO	TO	TO	TO	TO	TO	TO
	264	276	288	300	312	324	336	348	360	372
1960										
1961										
1962										
1963										
1964										
1965										
1966									1.125	1.033
1967								1.067	1.000	1.036
1968							1.080	1.021	1.050	1.090
1969						1.021	1.389	1.016	1.011	1.011
1970					1.017	1.035	1.018	1.005	1.014	1.005
1971					1.026	1.026	1.054	1.021	1.023	1.011
1972			1.015	1.037	1.025	1.007	1.015	1.030	1.021	1.007
1973		1.037	1.018	1.024	1.029	1.004	1.009	1.011	1.018	1.011
1974	1.033	1.029	1.019	1.016	1.039	1.013	1.038	1.018	1.020	1.017
1975	1.021	1.032	1.011	1.040	1.019	1.028	1.028	1.019	1.020	1.020
1976	1.054	1.017	1.027	1.032	1.032	1.023	1.017	1.019	1.013	1.013
1977	1.022	1.025	1.027	1.013	1.021	1.026	1.011	1.028	1.019	1.020
1978	1.058	1.027	1.027	1.015	1.023	1.017	1.013	1.015	1.020	1.013
1979	1.015	1.013	1.020	1.020	1.013	1.019	1.013	1.011	1.008	1.016
1980	1.019	1.023	1.016	1.016	1.021	1.008	1.023	1.010	1.014	1.008
1981	1.036	1.036	1.022	1.013	1.014	1.013	1.016	1.012	1.025	1.019
1982	1.018	1.016	1.017	1.014	1.018	1.023	1.020	1.010	1.007	1.008
1983	1.019	1.019	1.015	1.015	1.016	1.033	1.013	1.014	1.008	1.006
1984	1.025	1.021	1.018	1.023	1.022	1.010	1.010	1.009	1.010	1.006
1985	1.031	1.036	1.021	1.028	1.017	1.034	1.013	1.015	1.008	1.017
1986	1.020	1.027	1.023	1.016	1.016	1.014	1.017	1.006	1.018	
1987	1.027	1.030	1.015	1.023	1.016	1.014	1.008	1.023		
1988	1.035	1.019	1.018	1.015	1.012	1.008	1.021			
1989	1.025	1.022	1.014	1.013	1.009	1.020				
1990	1.027	1.019	1.024	1.011	1.026					
1991	1.019	1.022	1.011	1.030						
1992	1.018	1.008	1.022							
1993	1.012	1.036								
1994	1.039									
1995										
1996										
1997										
1998										
AVERAGE	1.027	1.024	1.019	1.021	1.021	1.019	1.039	1.018	1.022	1.017
3 YR AVG.	1.023	1.022	1.016	1.018	1.016	1.014	1.015	1.015	1.012	1.010
AVE EXCL HI LO	1.026	1.025	1.019	1.020	1.020	1.019	1.023	1.016	1.017	1.015
5 YR AVG EXCL HI LO	1.021	1.021	1.018	1.017	1.015	1.016	1.013	1.013	1.009	1.010
LAST YR SELECTED (MILLMAN)	1.028	1.027	1.026	1.025	1.024	1.023	1.022	1.021	1.020	1.019
SELECTED	1.026	1.025	1.022	1.022	1.021	1.020	1.020	1.018	1.017	1.016
CUMULATIVE	1.469	1.432	1.397	1.366	1.337	1.310	1.284	1.259	1.236	1.215

*Accident years are 12-month periods ending 6/30 of the stated year.
Except for AY 1998 which is a 6-month period covering 7/1/1997-12/31/1997.

FLORIDA SPECIAL DISABILITY TRUST FUND
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WORKERS' COMPENSATION
FIRST AND FINAL CLAIMS
(SAMTS IN THOUSANDS)

PAID LOSS DEVELOPMENT - FIRST AND FINAL CLAIMS

ACCIDENT YEAR	DEVELOPMENT MONTHS									
	12	24	36	48	60	72	84	96	108	120
1960										
1961										
1962										
1963										
1964										
1965										
1966										
1967										
1968										
1969										
1970										
1971										
1972										
1973										
1974										
1975										
1976										
1977										
1978										
1979										
1980										
1981										
1982										
1983										
1984										
1985										14,098
1986									30,480	31,650
1987								31,257	33,575	35,043
1988							33,628	36,345	40,065	43,365
1989						41,045	45,069	51,441	57,270	63,224
1990					30,246	38,042	45,827	54,934	64,960	71,214
1991				15,217	21,584	31,551	43,556	52,403	58,822	65,520
1992			6,857	13,405	27,645	41,920	57,921	73,026	83,954	92,234
1993		2,226	6,454	20,903	40,352	61,015	74,576	85,908	94,980	101,335
1994	304	843	6,715	19,102	36,595	49,756	61,113	68,339	73,168	75,199
1995	0	277	2,711	13,182	22,858	31,309	36,111	40,165	42,111	42,864
1996	0	468	5,630	13,316	23,835	30,743	34,877	37,477	39,199	40,464
1997	0	722	4,425	15,068	25,993	32,715	36,607	38,061	39,691	40,638
1998	0	167	3,370	7,624	12,427	14,543	15,424	16,601	17,128	17,502

LOSS DEVELOPMENT FACTORS

ACCIDENT YEAR	12	24	36	48	60	72	84	96	108	120
	TO	TO	TO	TO	TO	TO	TO	TO	TO	TO
	24	36	48	60	72	84	96	108	120	132
1960										
1961										
1962										
1963										
1964										
1965										
1966										
1967										
1968										
1969										
1970										
1971										
1972										
1973										
1974										
1975										
1976										
1977										
1978										
1979										
1980										
1981										
1982										
1983										
1984										
1985										6.613
1986									1.038	3.971
1987								1.074	1.044	3.449
1988							1.081	1.102	1.082	3.293
1989						1.098	1.141	1.113	1.104	2.804
1990					1.258	1.205	1.199	1.183	1.096	2.422
1991				1.418	1.462	1.380	1.203	1.122	1.114	2.148
1992			1.955	2.062	1.516	1.382	1.261	1.150	1.099	1.203
1993		2.900	3.239	1.930	1.512	1.222	1.152	1.106	1.067	0.887
1994	2.776	7.967	2.845	1.916	1.360	1.228	1.118	1.071	1.028	0.786
1995		9.799	4.862	1.734	1.370	1.153	1.112	1.048	1.018	1.040
1996		12.039	2.365	1.790	1.290	1.134	1.075	1.046	1.032	1.110
1997		6.126	3.405	1.725	1.259	1.119	1.040	1.043	1.024	1.053
1998		20.214	2.262	1.630	1.170	1.061	1.076	1.032	1.022	1.276
AVERAGE	2.776	9.841	2.990	1.776	1.355	1.198	1.133	1.091	1.059	2.290
3 YR AVG.	12.793	2.677	1.715	1.240	1.105	1.064	1.040	1.026	1.146	
AVE EXCL HI LO	2.776	8.983	2.823	1.788	1.359	1.192	1.129	1.088	1.058	2.055
5 YR AVG EXCL HI LO		9.935	2.872	1.750	1.303	1.135	1.088	1.046	1.025	1.068
LAST YR SELECTED (MILLIMAN)	20.000	12.000	3.000	1.750	1.300	1.150	1.080	1.040	1.030	1.017
SELECTED	20.000	12.000	3.000	1.750	1.300	1.150	1.080	1.040	1.030	1.017
CUMULATIVE	4729.764	236.488	19.707	6.569	3.754	2.888	2.511	2.325	2.235	2.170

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Except for AY 1998 which is a 6-month period covering 7/1/1997-12/31/1997.

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FIRST AND FINAL CLAIMS
(SAMTS IN THOUSANDS)**

PAID LOSS DEVELOPMENT - FIRST AND FINAL CLAIMS

ACCIDENT YEAR	DEVELOPMENT MONTHS									
	132	144	156	168	180	192	204	216	228	240
1960										
1961										
1962										
1963										
1964										
1965										
1966										
1967										
1968										
1969										
1970										
1971										
1972										
1973										
1974										
1975										4
1976									4	4
1977								39	39	39
1978							24	24	24	24
1979						89	89	89	89	89
1980					2,000	2,103	2,323	2,323	2,442	2,945
1981				1,000	1,000	1,000	1,000	1,000	1,305	1,707
1982			4,000	4,074	4,213	4,272	5,032	5,263	5,605	5,605
1983		2,000	2,023	2,555	2,555	2,555	2,612	2,612	2,612	2,783
1984	3,582	3,642	3,719	4,227	4,553	4,764	4,894	5,086	5,331	5,548
1985	14,504	15,736	16,052	16,565	18,253	18,432	18,757	18,992	19,024	19,142
1986	32,574	34,401	35,752	37,342	38,979	39,966	40,311	40,311	40,516	40,567
1987	37,551	39,771	40,442	41,889	42,403	42,722	43,251	43,477	43,477	43,477
1988	46,158	48,438	50,803	53,268	54,668	56,732	57,231	57,683	57,729	57,797
1989	68,292	72,385	75,537	78,451	79,775	80,270	81,046	81,208	82,095	82,095
1990	79,082	83,603	86,766	88,033	89,299	90,448	90,538	90,538	90,538	90,538
1991	71,629	74,462	75,986	77,408	78,111	79,117	79,117	79,453	79,503	79,503
1992	95,803	98,142	99,393	99,981	100,398	100,668	100,891	100,891	101,182	101,182
1993	103,474	105,066	106,360	106,512	106,991	107,056	107,056	107,056	107,085	107,085
1994	76,153	77,030	77,130	77,526	77,526	77,526	77,575	77,588	77,598	77,598
1995	43,277	43,513	44,484	44,503	44,529	44,529	44,529	44,529	44,529	44,529
1996	40,677	40,859	40,952	40,952	40,987	40,987	40,987	40,987	40,987	40,987
1997	41,379	41,734	41,734	41,734	41,734	41,734	41,734	41,734	41,734	41,734
1998	17,791	17,791	17,871	17,871	17,871	17,871	17,871	17,871	17,871	17,871

LOSS DEVELOPMENT FACTORS

ACCIDENT YEAR	132	144	156	168	180	192	204	216	228	240
	TO	TO	TO	TO	TO	TO	TO	TO	TO	TO
1960	144	156	168	180	192	204	216	228	240	252
1961										
1962										
1963										
1964										
1965										
1966										
1967										
1968										
1969										
1970										
1971										
1972										
1973										
1974										
1975										1.000
1976								1.000	1.000	1.000
1977								1.000	1.000	1.000
1978							1.000	1.000	1.000	1.000
1979						1.000	1.000	1.000	1.000	1.000
1980					1.051	1.105	1.000	1.051	1.206	1.000
1981				1.000	1.000	1.000	1.000	1.305	1.308	1.000
1982			1.018	1.034	1.014	1.178	1.046	1.065	1.000	1.000
1983		1.011	1.263	1.000	1.000	1.022	1.000	1.000	1.066	1.008
1984	1.017	1.021	1.137	1.077	1.047	1.027	1.039	1.048	1.041	1.014
1985	1.085	1.020	1.032	1.102	1.010	1.018	1.013	1.002	1.006	1.000
1986	1.056	1.039	1.044	1.044	1.025	1.009	1.000	1.005	1.001	1.000
1987	1.059	1.017	1.036	1.012	1.008	1.012	1.005	1.000	1.000	1.010
1988	1.049	1.049	1.049	1.026	1.038	1.009	1.008	1.001	1.001	1.001
1989	1.060	1.044	1.039	1.017	1.006	1.010	1.002	1.011	1.000	1.000
1990	1.057	1.038	1.015	1.014	1.013	1.001	1.000	1.000	1.000	1.000
1991	1.040	1.020	1.019	1.009	1.013	1.000	1.004	1.001	1.000	1.000
1992	1.024	1.013	1.006	1.004	1.003	1.002	1.000	1.003	1.000	1.000
1993	1.015	1.012	1.001	1.004	1.001	1.000	1.000	1.000	1.000	1.000
1994	1.012	1.001	1.005	1.000	1.000	1.001	1.000	1.000	1.000	1.000
1995	1.005	1.022	1.000	1.001	1.000	1.000	1.000	1.000	1.000	1.001
1996	1.004	1.002	1.000	1.001	1.000	1.000	1.000	1.000	1.000	
1997	1.009	1.000	1.000	1.000	1.000	1.000	1.000	1.000		
1998	1.000	1.004	1.000	1.000	1.000	1.000	1.000			
AVERAGE	1.033	1.020	1.039	1.019	1.012	1.020	1.006	1.023	1.030	1.002
3 YR AVG.	1.004	1.002	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
AVE EXCL HI LO	1.031	1.019	1.027	1.015	1.010	1.012	1.004	1.010	1.017	1.001
5 YR AVG EXCL HI LO	1.006	1.002	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
LAST YR SELECTED (MILLIMAN)	1.015	1.010	1.005	1.004	1.002	1.001	1.001	1.001	1.001	1.001
SELECTED	1.015	1.010	1.005	1.004	1.002	1.001	1.001	1.001	1.001	1.001
CUMULATIVE	1.042	1.026	1.016	1.011	1.007	1.005	1.004	1.003	1.002	1.001

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Except for AY 1998 which is a 6-month period covering 7/1/1997-12/31/1997.

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PAID LOSS DEVELOPMENT - FIRST AND FINAL CLAIMS

ACCIDENT YEAR	DEVELOPMENT MONTHS									
	252	264	276	288	300	312	324	336	348	360
1960										
1961										
1962										
1963										
1964										
1965										0
1966									0	0
1967								0	0	0
1968								0	0	0
1969						200	343	343	343	343
1970					0	0	0	0	0	0
1971				0	0	0	0	0	0	0
1972			0	0	0	0	0	0	0	0
1973		0	0	0	0	7	7	7	7	7
1974	0	0	0	0	0	0	0	0	0	0
1975	4	4	4	4	4	4	4	4	4	4
1976	4	4	4	4	4	4	4	4	4	4
1977	39	39	39	39	39	39	39	39	39	39
1978	24	24	24	24	24	24	24	24	24	24
1979	89	89	135	135	135	135	135	135	135	135
1980	2,945	2,945	2,955	2,955	2,955	3,089	3,089	3,089	3,089	3,089
1981	1,707	1,707	1,707	1,707	1,707	1,707	1,707	1,707	1,707	1,707
1982	5,605	5,605	5,742	5,867	5,867	5,867	5,867	5,867	5,867	5,867
1983	2,806	2,806	2,891	2,891	2,891	2,891	2,891	2,891	2,891	2,891
1984	5,623	5,623	5,623	5,623	5,623	5,623	5,623	5,623	5,623	5,623
1985	19,142	19,142	19,142	19,142	19,142	19,142	19,142	19,142	19,142	19,142
1986	40,567	40,567	40,567	40,642	40,642	40,642	40,642	40,642	40,642	40,642
1987	43,921	43,991	43,991	43,991	43,991	43,991	43,991	43,991	43,991	43,991
1988	57,828	57,828	57,828	57,828	57,828	57,828	57,828	57,828	57,828	57,828
1989	82,095	82,095	82,095	82,095	82,095	82,095	82,095	82,095	82,095	82,095
1990	90,538	90,538	90,538	90,538	90,538	90,538	90,538	90,538	90,538	90,538
1991	79,503	79,503	79,503	79,503	79,503	79,503	79,503	79,503	79,503	79,503
1992	101,195	101,195	101,195	101,195	101,195	101,195	101,195	101,195	101,195	101,195
1993	107,085	107,085	107,085	107,085	107,085	107,085	107,085	107,085	107,085	107,085
1994	77,598	77,598	77,598	77,598	77,598	77,598	77,598	77,598	77,598	77,598
1995	44,587	44,587	44,587	44,587	44,587	44,587	44,587	44,587	44,587	44,587
1996										
1997										
1998										

LOSS DEVELOPMENT FACTORS

ACCIDENT YEAR	252	264	276	288	300	312	324	336	348	360
	TO	TO	TO	TO	TO	TO	TO	TO	TO	TO
1960	264	276	288	300	312	324	336	348	360	372
1961										
1962										
1963										
1964										
1965										
1966										
1967										
1968										
1969										
1970						1.717	1.000	1.000	1.000	1.000
1971										
1972										
1973						1.000	1.000	1.000	1.000	1.000
1974										
1975	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1976	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1977	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1978	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1979	1.000	1.520	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1980	1.000	1.003	1.000	1.000	1.046	1.000	1.000	1.000	1.000	1.000
1981	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1982	1.000	1.024	1.022	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1983	1.000	1.030	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1984	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1985	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1986	1.000	1.000	1.002	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1987	1.002	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1988	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1989	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1990	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1991	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1992	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1993	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1994	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1995	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1996	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1997	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1998	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
AVERAGE	1.000	1.030	1.001	1.000	1.003	1.042	1.000	1.000	1.000	1.000
3 YR AVG.	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
AVE EXCL HI LO	1.000	1.003	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
5 YR AVG EXCL HI LO	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
LAST YR SELECTED (MILLIMAN)	1.001	1.001	1.001	1.001	1.001	1.001	1.000	1.000	1.000	1.000
SELECTED	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
CUMULATIVE	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000

*Accident years are 12-month periods ending 6/30 of the stated year.
Except for AY 1998 which is a 6-month period covering 7/1/1997-12/31/1997.

**FLORIDA SPECIAL DISABILITY TRUST FUND
ACTUARIAL REVIEW
AS OF JUNE 30, 2015
CALCULATION OF LOSS DEVELOPMENT FACTORS
WORKERS' COMPENSATION
OTHER THAN FIRST AND FINAL CLAIMS
(SAMTS IN THOUSANDS)**

PAID LOSS DEVELOPMENT - FIRST AND FINAL CLAIMS

ACCIDENT YEAR	DEVELOPMENT MONTHS											
	372	384	396	408	420	432	444	456	468	480	492	504
1960					0	0	0	0	0	0	0	0
1961				0	0	0	0	0	0	0	0	0
1962			0	0	0	0	0	0	0	0	0	0
1963		0	0	0	0	0	0	0	0	0	0	0
1964	0	0	0	0	0	0	0	0	0	0	0	0
1965	0	0	0	0	0	0	0	0	0	0	0	0
1966	0	0	0	0	0	0	0	0	0	0	0	0
1967	0	0	0	0	0	0	0	0	0	0	0	0
1968	0	0	0	0	0	0	0	0	0	0	0	0
1969	343	343	343	343	343	343	343	343	343	343	343	343
1970	0	0	0	0	0	0	0	0	0	0	0	0
1971	0	0	0	0	0	0	0	0	0	0	0	0
1972	0	0	0	0	0	0	0	0	0	0	0	0
1973	7	7	7	7	7	7	7	7	7	7	7	7
1974	0	0	0	0	0	0	0	0	0	0	0	0
1975	4	4	4	4	4	4	4	4	4	4	4	4
1976	4	4	4	4	4	4	4	4	4	4	4	4
1977	39	39	39	39	39	39	39	39	39	39	39	39
1978	24	24	24	24	24	24	24	24	24	24	24	24
1979	135	135	135	135	135	135	135	135	135	135	135	135
1980	3,089	3,089	3,089	3,089	3,089	3,089	3,089	3,089	3,089	3,089	3,089	3,089
1981	1,707	1,707	1,707	1,707	1,707	1,707	1,707	1,707	1,707	1,707	1,707	1,707
1982	5,867	5,867	5,867	5,867	5,867	5,867	5,867	5,867	5,867	5,867	5,867	5,867
1983	2,891	2,891	2,891	2,891	2,891	2,891	2,891	2,891	2,891	2,891	2,891	2,891
1984	5,623	5,623	5,623	5,623	5,623	5,623	5,623	5,623	5,623	5,623	5,623	5,623
1985	19,142	19,142	19,142	19,142	19,142	19,142	19,142	19,142	19,142	19,142	19,142	19,142
1986												
1987												
1988												
1989												
1990												
1991												
1992												
1993												
1994												
1995												
1996												
1997												
1998												

LOSS DEVELOPMENT FACTORS

ACCIDENT YEAR	372	384	396	408	420	432	444	456	468	480	492	504
	TO	TO	TO	TO	TO	TO	TO	TO	TO	TO	TO	TO
1960												
1961												
1962												
1963												
1964												
1965												
1966												
1967												
1968												
1969	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1970												
1971												
1972												
1973	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1974												
1975	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1976	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1977	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1978	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1979	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1980	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1981	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1982	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1983	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1984	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1985	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1986												
1987												
1988												
1989												
1990												
1991												
1992												
1993												
1994												
1995												
1996												
1997												
1998												
AVERAGE	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
3 YR AVG.	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
AVE EXCL HI LO	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
5 YR AVG EXCL HI LO	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
LAST YR SELECTED (MILLIMAN)	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
SELECTED	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
CUMULATIVE	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000

*Accident years are 12-month periods ending 6/30 of the stated year.
Except for AY 1998 which is a 6-month period covering 7/1/1997-12/31/1997.

FLORIDA SPECIAL DISABILITY TRUST FUND
ACTUARIAL REVIEW
AS OF JUNE 30, 2015
CALCULATION OF LOSS DEVELOPMENT FACTORS
WORKERS' COMPENSATION
FIRST AND FINAL CLAIMS
(SAMTS IN THOUSANDS)

PAID LOSS DEVELOPMENT - FIRST AND FINAL CLAIMS

ACCIDENT YEAR	DEVELOPMENT MONTHS														
	516	528	540	552	564	576	588	600	612	624	636	648	660	672	
1960	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
1961	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
1962	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
1963	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
1964	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
1965	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
1966	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
1967	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
1968	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
1969	343	343	343	343	343	343	343	343	343	343	343	343	343	343	
1970	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
1971	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
1972	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
1973	7	0	0	0	0	0	0	0	0	0	0	0	0	0	
1974															
1975															
1976															
1977															
1978															
1979															
1980															
1981															
1982															
1983															
1984															
1985															
1986															
1987															
1988															
1989															
1990															
1991															
1992															
1993															
1994															
1995															
1996															
1997															
1998															

LOSS DEVELOPMENT FACTORS

ACCIDENT YEAR	516	528	540	552	564	576	588	600	612	624	636	648	660	672
	TO	TO	TO	TO	TO	TO	TO	TO	TO	TO	TO	TO	TO	TO
1960														
1961														
1962														
1963														
1964														
1965														
1966														
1967														
1968														
1969	1.000	1.000	1.000	1.000										
1970														
1971														
1972														
1973														
1974														
1975														
1976														
1977														
1978														
1979														
1980														
1981														
1982														
1983														
1984														
1985														
1986														
1987														
1988														
1989														
1990														
1991														
1992														
1993														
1994														
1995														
1996														
1997														
1998														
AVERAGE	1.000	1.000	1.000	1.000										
3 YR AVG.														
AVE EXCL HI LO														
5 YR AVG EXCL HI LO														
LAST YR SELECTED (MILLIMAN)	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
SELECTED	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
CUMULATIVE	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000

*Accident years are 12-month periods ending 6/30 of the stated year.
Except for AY 1998 which is a 6-month period covering 7/1/1997-12/31/1997.

**FLORIDA SPECIAL DISABILITY TRUST FUND
ACTUARIAL REVIEW
AS OF JUNE 30, 2015
COUNT OF CLAIM NOTICES
WORKERS' COMPENSATION**

COUNT OF NOTICES

ACCIDENT YEAR	DEVELOPMENT MONTHS									
	216	228	240	252	264	276	288	300	312	324
1966										
1967										
1968										
1969										
1970										
1971										
1972										
1973										
1974										
1975										
1976										
1977										
1978										
1979										
1980										
1981										
1982										
1983										
1984										
1985										178
1986									219	219
1987								304	304	304
1988							340	340	340	340
1989						394	394	394	394	394
1990					401	401	401	401	401	
1991				393	393	393	393	393		
1992			315	316	316	316	317			
1993		275	275	275	275	275				
1994	283	283	283	283	283					
1995	292	292	292	292						
1996	337	337	337							
1997	370	370								
1998	167									

DEVELOPMENT FACTORS

ACCIDENT YEAR	216	228	240	252	264	276	288	300	312	324
	TO	TO	TO	TO	TO	TO	TO	TO	TO	TO
1966										
1967										
1968										
1969										
1970										
1971										
1972										
1973										
1974										
1975										
1976										
1977										
1978										
1979										
1980										
1981										
1982										
1983										
1984										
1985										1.000
1986									1.000	1.000
1987								1.000	1.000	1.000
1988							1.000	1.000	1.000	1.000
1989						1.000	1.000	1.000	1.000	
1990					1.000	1.000	1.000	1.000		
1991				1.000	1.000	1.000	1.000			
1992			1.003	1.000	1.000	1.003				
1993		1.000	1.000	1.000	1.000					
1994	1.000	1.000	1.000	1.000						
1995	1.000	1.000	1.000							
1996	1.000	1.000								
1997	1.000									
AVERAGE	1.000	1.000	1.001	1.000	1.000	1.001	1.000	1.000	1.000	1.000
3 YR AVG.	1.000	1.000	1.000	1.000	1.000	1.001	1.000	1.000	1.000	1.000
AVE EXCL HI LO	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
SELECTED	1.000	1.000	1.000	1.000	1.000	1.001	1.000	1.000	1.000	1.000
CUMULATIVE	1.001	1.001	1.001	1.001	1.001	1.001	1.001	1.000	1.000	1.000

*Accident years are 12-month periods ending 6/30 of the stated year.
Except for AY 1998 which is a 6-month period covering 7/1/1997-12/31/1997.

**FLORIDA SPECIAL DISABILITY TRUST FUND
ACTUARIAL REVIEW
AS OF JUNE 30, 2015
COUNT OF CLAIM NOTICES
WORKERS' COMPENSATION**

COUNT OF NOTICES

ACCIDENT YEAR	DEVELOPMENT MONTHS									
	336	348	360	372	384	396	408	420	432	444
1966										
1967										
1968										
1969										
1970										
1971										
1972										
1973										
1974										
1975										14
1976									19	19
1977								23	23	23
1978							22	22	22	22
1979						22	22	22	22	22
1980					37	37	37	37	37	
1981				53	53	53	53	53		
1982			76	76	76	76	76			
1983		83	83	83	83	83				
1984	118	118	118	118	118					
1985	178	178	178	178						
1986	219	219	219							
1987	304	304								
1988	340									
1989										
1990										
1991										
1992										
1993										
1994										
1995										
1996										
1997										
1998										

DEVELOPMENT FACTORS

ACCIDENT YEAR	336	348	360	372	384	396	408	420	432	444
	TO	TO	TO	TO	TO	TO	TO	TO	TO	TO
	348	360	372	384	396	408	420	432	444	456
1966										
1967										
1968										
1969										
1970										
1971										
1972										
1973										
1974										
1975										1.000
1976									1.000	1.000
1977								1.000	1.000	1.000
1978							1.000	1.000	1.000	1.000
1979						1.000	1.000	1.000	1.000	
1980					1.000	1.000	1.000	1.000		
1981				1.000	1.000	1.000	1.000			
1982			1.000	1.000	1.000	1.000				
1983		1.000	1.000	1.000	1.000					
1984	1.000	1.000	1.000	1.000						
1985	1.000	1.000	1.000							
1986	1.000	1.000								
1987	1.000									
1988										
1989										
1990										
1991										
1992										
1993										
1994										
1995										
1996										
1997										
AVERAGE	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
3 YR AVG.	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
AVE EXCL HI LO	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
SELECTED	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
CUMULATIVE	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000

*Accident years are 12-month periods ending 6/30 of the stated year.
Except for AY 1998 which is a 6-month period covering 7/1/1997-12/31/1997.

**FLORIDA SPECIAL DISABILITY TRUST FUND
ACTUARIAL REVIEW
AS OF JUNE 30, 2015
COUNT OF CLAIM NOTICES
WORKERS' COMPENSATION**

COUNT OF NOTICES

ACCIDENT YEAR	DEVELOPMENT MONTHS												
	456	468	480	492	504	516	528	540	552	564	576	588	600
1966									1	1	1	1	1
1967								0	0	0	0	0	0
1968							2	2	2	2	2	2	2
1969						1	1	1	1	1	1	1	1
1970					1	1	1	1	1	1	1	1	1
1971				6	6	6	6	6	6	6	6	6	6
1972			7	7	7	7	7	7	7	7	7	7	7
1973		7	7	7	7	7	7	7	7	7	7	7	7
1974	8	8	8	8	8	8	8	8	8	8	8	8	8
1975	14	14	14	14	14	14	14	14	14	14	14	14	14
1976	19	19	19	19	19	19	19	19	19	19	19	19	19
1977	23	23	23	23	23	23	23	23	23	23	23	23	23
1978	22	22	22	22	22	22	22	22	22	22	22	22	22
1979													
1980													
1981													
1982													
1983													
1984													
1985													
1986													
1987													
1988													
1989													
1990													
1991													
1992													
1993													
1994													
1995													
1996													
1997													
1998													

DEVELOPMENT FACTORS

ACCIDENT YEAR	456	468	480	492	504	516	528	540	552	564	576	588	600
	TO	TO	TO	TO	TO	TO	TO	TO	TO	TO	TO	TO	TO
YEAR	468	480	492	504	516	528	540	552	564	576	588	600	ULT
1966									1.000	1.000	1.000	1.000	
1967													
1968							1.000	1.000	1.000	1.000			
1969						1.000	1.000	1.000	1.000				
1970					1.000	1.000	1.000	1.000					
1971				1.000	1.000	1.000	1.000						
1972			1.000	1.000	1.000	1.000							
1973		1.000	1.000	1.000	1.000								
1974	1.000	1.000	1.000	1.000									
1975	1.000	1.000	1.000										
1976	1.000	1.000											
1977	1.000												
1978													
1979													
1980													
1981													
1982													
1983													
1984													
1985													
1986													
1987													
1988													
1989													
1990													
1991													
1992													
1993													
1994													
1995													
1996													
1997													
AVERAGE	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	
3 YR AVG.	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	
AVE EXCL HI LO	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	
SELECTED	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	
CUMULATIVE	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000

*Accident years are 12-month periods ending 6/30 of the stated year.
Except for AY 1998 which is a 6-month period covering 7/1/1997-12/31/1997.

**FLORIDA SPECIAL DISABILITY TRUST FUND
ACTUARIAL REVIEW
AS OF JUNE 30, 2015
COUNT OF REQUESTS
WORKERS' COMPENSATION**

COUNT OF REQUESTS

ACCIDENT YEAR	DEVELOPMENT MONTHS									
	216	228	240	252	264	276	288	300	312	324
1960										
1961										
1962										
1963										
1964										
1965										
1966										
1967										
1968										
1969										
1970										
1971										
1972										
1973										
1974										
1975										
1976										
1977										
1978										
1979										
1980										
1981										
1982										
1983										
1984										
1985										2,965
1986									3,716	3,800
1987								4,383	4,476	4,575
1988							5,844	5,949	6,039	6,136
1989						7,305	7,434	7,561	7,672	7,780
1990					7,843	7,983	8,118	8,241	8,352	
1991				7,387	7,529	7,659	7,788	7,910		
1992			6,218	6,313	6,399	6,475	6,553			
1993		5,420	5,507	5,587	5,667	5,726				
1994	4,517	4,599	4,667	4,735	4,799					
1995	3,982	4,039	4,096	4,149						
1996	3,937	3,999	4,065							
1997	3,687	3,739								
1998	1,652									

DEVELOPMENT FACTORS

ACCIDENT YEAR	216	228	240	252	264	276	288	300	312	324
	TO	TO	TO	TO	TO	TO	TO	TO	TO	TO
1960	228	240	252	264	276	288	300	312	324	336
1961										
1962										
1963										
1964										
1965										
1966										
1967										
1968										
1969										
1970										
1971										
1972										
1973										
1974										
1975										
1976										
1977										
1978										
1979										
1980										
1981										
1982										
1983										
1984										
1985										1,022
1986									1,023	1,020
1987								1,021	1,022	1,020
1988							1,018	1,015	1,016	1,013
1989						1,018	1,017	1,015	1,015	1,014
1990					1,019	1,017	1,015	1,013		
1991				1,019	1,017	1,017	1,016			
1992			1,015	1,014	1,012	1,012				
1993		1,016	1,015	1,014	1,010					
1994	1,018	1,015	1,015	1,014						
1995	1,014	1,014	1,013							
1996	1,016	1,017								
1997	1,014									
AVERAGE	1.016	1.016	1.015	1.015	1.014	1.016	1.017	1.016	1.019	1.019
3 YR AVG.	1.015	1.015	1.014	1.014	1.013	1.015	1.016	1.014	1.017	1.018
AVE EXCL HI LO	1.015	1.016	1.015	1.014	1.015	1.017	1.017	1.015	1.019	1.020
SELECTED	1.015	1.015	1.015	1.014	1.014	1.016	1.016	1.015	1.018	1.019
CUMULATIVE	1.756	1.730	1.704	1.679	1.655	1.633	1.607	1.581	1.557	1.529

*Accident years are 12-month periods ending 6/30 of the stated year.
Except for AY 1998 which is a 6-month period covering 7/1/1997-12/31/1997.

**FLORIDA SPECIAL DISABILITY TRUST FUND
ACTUARIAL REVIEW
AS OF JUNE 30, 2015
COUNT OF REQUESTS
WORKERS' COMPENSATION**

COUNT OF REQUESTS

ACCIDENT YEAR	DEVELOPMENT MONTHS									
	336	348	360	372	384	396	408	420	432	444
1960										
1961										
1962										
1963										
1964										
1965										
1966										
1967										
1968										
1969										
1970										
1971										
1972										
1973										
1974										
1975										455
1976									548	567
1977								541	560	578
1978							640	658	672	683
1979						592	607	620	634	645
1980					1,012	1,029	1,044	1,057	1,076	
1981				1,330	1,364	1,390	1,420	1,449		
1982			1,868	1,912	1,946	1,985	2,014			
1983		1,844	1,891	1,922	1,958	1,988				
1984	2,521	2,571	2,619	2,662	2,711					
1985	3,031	3,092	3,152	3,206						
1986	3,876	3,944	4,010							
1987	4,665	4,743								
1988	6,214									
1989										
1990										
1991										
1992										
1993										
1994										
1995										
1996										
1997										
1998										

DEVELOPMENT FACTORS

ACCIDENT YEAR	336	348	360	372	384	396	408	420	432	444
	TO	TO	TO	TO	TO	TO	TO	TO	TO	TO
1960	348	360	372	384	396	408	420	432	444	456
1961										
1962										
1963										
1964										
1965										
1966										
1967										
1968										
1969										
1970										
1971										
1972										
1973										
1974										
1975										1.020
1976									1.035	1.021
1977								1.035	1.032	1.021
1978							1.028	1.021	1.016	1.018
1979						1.025	1.021	1.023	1.017	
1980					1.017	1.015	1.012	1.018		
1981				1.026	1.019	1.022	1.020			
1982			1.024	1.018	1.020	1.015				
1983		1.025	1.016	1.019	1.015					
1984	1.020	1.019	1.016	1.018						
1985	1.020	1.019	1.017							
1986	1.018	1.017								
1987	1.017									
1988										
1989										
1990										
1991										
1992										
1993										
1994										
1995										
1996										
1997										
AVERAGE	1.019	1.020	1.018	1.020	1.018	1.019	1.020	1.024	1.025	1.020
3 YR AVG.	1.018	1.018	1.016	1.018	1.018	1.017	1.018	1.021	1.022	1.020
AVE EXCL HI LO	1.019	1.019	1.017	1.019	1.018	1.019	1.021	1.022	1.025	1.021
SELECTED	1.019	1.019	1.017	1.019	1.018	1.018	1.019	1.022	1.024	1.020
CUMULATIVE	1.501	1.473	1.446	1.422	1.395	1.371	1.346	1.320	1.291	1.261

*Accident years are 12-month periods ending 6/30 of the stated year.
Except for AY 1998 which is a 6-month period covering 7/1/1997-12/31/1997.

FLORIDA SPECIAL DISABILITY TRUST FUND
ACTUARIAL REVIEW
AS OF JUNE 30, 2015
COUNT OF REQUESTS
WORKERS' COMPENSATION

COUNT OF REQUESTS

ACCIDENT YEAR	DEVELOPMENT MONTHS														
	456	468	480	492	504	516	528	540	552	564	576	588	600	612	624
1960															3
1961														5	5
1962													20	20	20
1963												28	29	29	29
1964											0	0	0	0	0
1965										2	2	2	2	2	2
1966									30	31	32	33	34		
1967								8	8	8	8	8			
1968							31	32	32	33	34				
1969							77	79	81	83					
1970					68	69	69	69	69						
1971				219	224	229	232	237							
1972			198	206	212	217	221								
1973		306	311	316	321	324									
1974	265	272	279	284	290										
1975	464	478	484	491											
1976	579	591	604												
1977	590	604													
1978	695														
1979															
1980															
1981															
1982															
1983															
1984															
1985															
1986															
1987															
1988															
1989															
1990															
1991															
1992															
1993															
1994															
1995															
1996															
1997															
1998															

DEVELOPMENT FACTORS

ACCIDENT YEAR	456	468	480	492	504	516	528	540	552	564	576	588	600	612	624
	TO	TO	TO	TO	TO	TO	TO	TO	TO	TO	TO	TO	TO	TO	TO
1960															
1961															1.000
1962															1.000
1963												1.036			1.000
1964															1.000
1965										1.000	1.000	1.000	1.000		
1966									1.033	1.032	1.031	1.030			
1967								1.000	1.000	1.000	1.000				
1968							1.032	1.000	1.031	1.030					
1969							1.026	1.025	1.025						
1970					1.015	1.027	1.000	1.000	1.000						
1971				1.023	1.022	1.013	1.022								
1972			1.040	1.029	1.024	1.018									
1973		1.016	1.016	1.016	1.009										
1974	1.026	1.026	1.018	1.021											
1975	1.030	1.013	1.014												
1976	1.021	1.022													
1977	1.024														
1978															
1979															
1980															
1981															
1982															
1983															
1984															
1985															
1986															
1987															
1988															
1989															
1990															
1991															
1992															
1993															
1994															
1995															
1996															
1997															
AVERAGE	1.025	1.019	1.022	1.022	1.018	1.015	1.020	1.006	1.022	1.016	1.010	1.022	1.000	1.000	
3 YR AVG.	1.025	1.020	1.016	1.022	1.018	1.010	1.016	1.008	1.019	1.021	1.010				
AVE EXCL HI LO	1.025	1.019	1.017	1.022	1.019	1.016	1.024	1.000	1.028	1.015	1.000	1.030	1.000	1.000	
SELECTED	1.025	1.020	1.018	1.022	1.018	1.013	1.020	1.005	1.023	1.017	1.007	1.026	1.000	1.000	
CUMULATIVE	1.236	1.206	1.183	1.162	1.137	1.116	1.102	1.080	1.075	1.051	1.033	1.026	1.000	1.000	1.000

*Accident years are 12-month periods ending 6/30 of the stated year.
Except for AY 1998 which is a 6-month period covering 7/1/1997-12/31/1997.

**FLORIDA SPECIAL DISABILITY TRUST FUND
ACTUARIAL REVIEW
AS OF JUNE 30, 2015
REQUESTED AMOUNT
WORKERS' COMPENSATION
(SAMTS IN THOUSANDS)**

CUMULATIVE REQUESTED AMOUNT

ACCIDENT YEAR	DEVELOPMENT MONTHS									
	216	228	240	252	264	276	288	300	312	324
1960										
1961										
1962										
1963										
1964										
1965										
1966										
1967										
1968										
1969										
1970										
1971										
1972										
1973										
1974										
1975										
1976										
1977										
1978										
1979										
1980										
1981										
1982										
1983										
1984										
1985										116,452
1986										154,922
1987								175,166	151,549	182,402
1988							218,111	222,757	225,889	230,317
1989						304,313	309,144	313,986	317,944	322,670
1990					333,689	340,211	348,151	354,524	361,016	
1991				289,952	294,535	299,552	304,498	310,618		
1992			267,893	274,609	277,924	280,525	282,726			
1993		253,270	256,802	260,544	265,032	267,024				
1994	174,740	179,807	183,400	185,730	189,006					
1995	113,904	116,246	117,549	118,834						
1996	109,654	110,915	112,280							
1997	106,678	107,864								
1998	50,431									

DEVELOPMENT FACTORS

ACCIDENT YEAR	216	228	240	252	264	276	288	300	312	324
	TO	TO	TO	TO	TO	TO	TO	TO	TO	TO
1960										
1961										
1962										
1963										
1964										
1965										
1966										
1967										
1968										
1969										
1970										
1971										
1972										
1973										
1974										
1975										
1976										
1977										
1978										
1979										
1980										
1981										
1982										
1983										
1984										
1985										1.025
1986									1.022	1.026
1987								1.021	1.020	1.022
1988							1.021	1.014	1.020	1.016
1989						1.016	1.016	1.013	1.015	
1990					1.020	1.023	1.018	1.018		
1991				1.016	1.017	1.017	1.020			
1992			1.025	1.012	1.009	1.008				
1993		1.014	1.015	1.017	1.008					
1994	1.029	1.020	1.013	1.018						
1995	1.021	1.011	1.011							
1996	1.012	1.012								
1997	1.011									
AVERAGE	1.018	1.014	1.016	1.016	1.014	1.016	1.019	1.017	1.019	1.022
3 YR AVG.	1.015	1.014	1.013	1.016	1.011	1.016	1.018	1.015	1.018	1.021
AVE EXCL HI LO	1.017	1.013	1.014	1.017	1.013	1.017	1.019	1.016	1.020	1.024
SELECTED	1.016	1.014	1.014	1.016	1.013	1.016	1.019	1.016	1.019	1.022
CUMULATIVE	1.812	1.783	1.758	1.734	1.706	1.685	1.658	1.628	1.603	1.572

*Accident years are 12-month periods ending 6/30 of the stated year.
Except for AY 1998 which is a 6-month period covering 7/1/1997-12/31/1997.

**FLORIDA SPECIAL DISABILITY TRUST FUND
ACTUARIAL REVIEW
AS OF JUNE 30, 2015
REQUESTED AMOUNT
WORKERS' COMPENSATION
(SAMTS IN THOUSANDS)**

CUMULATIVE REQUESTED AMOUNT

ACCIDENT YEAR	DEVELOPMENT MONTHS									
	336	348	360	372	384	396	408	420	432	444
1960										
1961										
1962										
1963										
1964										
1965										
1966										
1967										
1968										
1969										
1970										
1971										
1972										
1973										
1974										
1975										5,627
1976									9,704	10,001
1977								6,590	6,799	6,995
1978							11,306	11,767	12,047	12,460
1979						9,441	9,570	9,724	9,873	10,015
1980					22,333	22,788	23,003	23,263	23,862	
1981				35,673	37,150	38,701	39,473	39,913		
1982			41,300	42,113	43,321	44,250	44,907			
1983		48,896	49,941	50,774	52,304	52,877				
1984	63,588	64,582	65,910	66,767	67,872					
1985	119,400	122,397	125,272	129,419						
1986	159,010	161,966	164,768							
1987	186,489	189,884								
1988	234,026									
1989										
1990										
1991										
1992										
1993										
1994										
1995										
1996										
1997										
1998										

DEVELOPMENT FACTORS

ACCIDENT YEAR	336	348	360	372	384	396	408	420	432	444
	TO	TO	TO	TO	TO	TO	TO	TO	TO	TO
1960	348	360	372	384	396	408	420	432	444	456
1961										
1962										
1963										
1964										
1965										
1966										
1967										
1968										
1969										
1970										
1971										
1972										
1973										
1974										
1975										1,064
1976									1,031	1,020
1977								1,032	1,029	1,015
1978							1,041	1,024	1,034	1,016
1979						1,014	1,016	1,015	1,014	
1980					1,020	1,009	1,011	1,026		
1981				1,041	1,042	1,020	1,011			
1982			1,020	1,029	1,021	1,015				
1983			1,017	1,030	1,011					
1984	1,016	1,021	1,013	1,017						
1985	1,025	1,023	1,033							
1986	1,019	1,017								
1987	1,018									
1988										
1989										
1990										
1991										
1992										
1993										
1994										
1995										
1996										
1997										
AVERAGE	1.020	1.021	1.021	1.029	1.024	1.015	1.020	1.024	1.027	1.029
3 YR AVG.	1.021	1.020	1.021	1.025	1.025	1.015	1.013	1.022	1.026	1.017
AVE EXCL HI LO	1.019	1.021	1.019	1.030	1.021	1.015	1.014	1.025	1.030	1.018
SELECTED	1.020	1.021	1.020	1.028	1.023	1.015	1.015	1.024	1.028	1.021
CUMULATIVE	1.538	1.509	1.478	1.449	1.409	1.378	1.358	1.338	1.307	1.272

*Accident years are 12-month periods ending 6/30 of the stated year.
Except for AY 1998 which is a 6-month period covering 7/1/1997-12/31/1997.

**FLORIDA SPECIAL DISABILITY TRUST FUND
ACTUARIAL REVIEW
AS OF JUNE 30, 2015
REQUESTED AMOUNT
WORKERS' COMPENSATION
(\$AMTS IN THOUSANDS)**

CUMULATIVE REQUESTED AMOUNT

ACCIDENT YEAR	DEVELOPMENT MONTHS														
	456	468	480	492	504	516	528	540	552	564	576	588	600	612	624
1960															5
1961														63	63
1962													50	50	50
1963												57	58	58	58
1964											0	0	0	0	0
1965											1	1	1	1	1
1966									123		126	128	128	132	
1967								21	21		21	21			
1968							121	153	153		159	160			
1969							617	633	642		650				
1970					306		307	307	307		307				
1971				1,144	1,173		1,208	1,235	1,263						
1972			1,165	1,178	1,202		1,210	1,267							
1973		6,322	6,399	6,407	6,437		6,442								
1974	2,663	2,785	2,821	3,185	3,233										
1975	5,987	6,300	6,355	6,545											
1976	10,205	10,368	10,832												
1977	7,101	7,253													
1978	12,654														
1979															
1980															
1981															
1982															
1983															
1984															
1985															
1986															
1987															
1988															
1989															
1990															
1991															
1992															
1993															
1994															
1995															
1996															
1997															
1998															

DEVELOPMENT FACTORS

ACCIDENT YEAR	456	468	480	492	504	516	528	540	552	564	576	588	600	612	624
	TO	TO	TO	TO	TO	TO	TO	TO	TO	TO	TO	TO	TO	TO	TO
	468	480	492	504	516	528	540	552	564	576	588	600	612	624	ULT
1960															
1961															1.000
1962															1.000
1963												1.023			1.000
1964															1.000
1965															1.000
1966									1.018		1.000	1.000			1.000
1967									1.000		1.000	1.000			1.000
1968								1.264	1.000		1.042	1.001			1.000
1969								1.027	1.014		1.012				1.000
1970						1.004		1.000	1.000		1.000				1.000
1971						1.030		1.022	1.023						1.000
1972						1.007		1.047							1.000
1973						1.001									1.000
1974		1.012													1.000
1975	1.046	1.013													1.000
1976	1.052	1.009													1.000
1977	1.016	1.045													1.000
1978	1.021														1.000
1979															1.000
1980															1.000
1981															1.000
1982															1.000
1983															1.000
1984															1.000
1985															1.000
1986															1.000
1987															1.000
1988															1.000
1989															1.000
1990															1.000
1991															1.000
1992															1.000
1993															1.000
1994															1.000
1995															1.000
1996															1.000
1997															1.000
1998															1.000
AVERAGE	1.034	1.020	1.043	1.016	1.011	1.023	1.079	1.004	1.018	1.004	1.002	1.018	1.000	1.000	1.000
3 YR AVG.	1.030	1.022	1.053	1.013	1.013	1.023	1.017	1.005	1.018	1.005	1.002				
AVE EXCL HI LO	1.034	1.013	1.021	1.018	1.006	1.023	1.025	1.000	1.015	1.001	1.000	1.023	1.000	1.000	1.000
SELECTED	1.032	1.018	1.039	1.016	1.010	1.023	1.040	1.003	1.017	1.003	1.001	1.021	1.000	1.000	1.000
CUMULATIVE	1.245	1.206	1.185	1.140	1.123	1.112	1.087	1.045	1.042	1.025	1.022	1.021	1.000	1.000	1.000

*Accident years are 12-month periods ending 6/30 of the stated year.
Except for AY 1998 which is a 6-month period covering 7/1/1997-12/31/1997.

**FLORIDA SPECIAL DISABILITY TRUST FUND
ACTUARIAL REVIEW
AS OF JUNE 30, 2015
AVERAGE REQUESTED AMOUNT
WORKERS' COMPENSATION
(SAMTS IN THOUSANDS)**

AVERAGE REQUESTED AMOUNT

ACCIDENT YEAR	DEVELOPMENT MONTHS									
	216	228	240	252	264	276	288	300	312	324
1960										
1961										
1962										
1963										
1964										
1965										
1966										
1967										
1968										
1969										
1970										
1971										
1972										
1973										
1974										
1975										
1976										
1977										
1978										
1979										
1980										
1981										
1982										
1983										
1984										
1985										39
1986										41
1987								40	41	40
1988							37	37	37	38
1989						42	42	42	41	41
1990					43	43	43	43	43	
1991				39	39	39	39	39		
1992			43	43	43	43	43			
1993		47	47	47	47	47				
1994	39	39	39	39	39					
1995	29	29	29	29						
1996	28	28	28							
1997	29	29								
1998	31									

DEVELOPMENT FACTORS

ACCIDENT YEAR	216	228	240	252	264	276	288	300	312	324
	TO	TO	TO	TO	TO	TO	TO	TO	TO	TO
1960										
1961										
1962										
1963										
1964										
1965										
1966										
1967										
1968										
1969										
1970										
1971										
1972										
1973										
1974										
1975										
1976										
1977										
1978										
1979										
1980										
1981										
1982										
1983										
1984										
1985										1.003
1986										1.006
1987								1.000	0.998	1.003
1988							1.003	0.999	1.003	1.003
1989						0.998	0.999	0.998	1.001	
1990					1.002	1.006	1.003	1.005		
1991				0.997	1.000	1.000	1.004			
1992			1.010	0.998	0.998	0.996				
1993		0.998	1.000	1.003	0.997					
1994	1.011	1.005	0.998	1.004						
1995	1.006	0.997	0.998							
1996	0.996	0.996								
1997	0.997									
AVERAGE	1.003	0.999	1.002	1.001	0.999	1.000	1.002	1.001	1.001	1.004
3 YR AVG.	1.000	0.999	0.999	1.002	0.998	1.001	1.002	1.001	1.001	1.004
AVE EXCL HI LO	1.002	0.998	0.999	1.001	0.999	0.999	1.003	1.000	1.001	1.003
SELECTED	1.001	0.999	1.000	1.001	0.999	1.000	1.002	1.000	1.001	1.004
CUMULATIVE	1.018	1.016	1.018	1.018	1.017	1.018	1.018	1.016	1.016	1.015

*Accident years are 12-month periods ending 6/30 of the stated year.
Except for AY 1998 which is a 6-month period covering 7/1/1997-12/31/1997.

**FLORIDA SPECIAL DISABILITY TRUST FUND
ACTUARIAL REVIEW
AS OF JUNE 30, 2015
AVERAGE REQUESTED AMOUNT
WORKERS' COMPENSATION
(SAMTS IN THOUSANDS)**

AVERAGE REQUESTED AMOUNT

ACCIDENT YEAR	DEVELOPMENT MONTHS									
	336	348	360	372	384	396	408	420	432	444
1960										
1961										
1962										
1963										
1964										
1965										
1966										
1967										
1968										
1969										
1970										
1971										
1972										
1973										
1974										
1975										12
1976									18	18
1977								12	12	12
1978							18	18	18	18
1979						16	16	16	16	16
1980					22	22	22	22	22	
1981				27	27	28	28	28		
1982			22	22	22	22	22			
1983		27	26	26	27	27				
1984	25	25	25	25	25					
1985	39	40	40	40						
1986	41	41	41							
1987	40	40								
1988	38									
1989										
1990										
1991										
1992										
1993										
1994										
1995										
1996										
1997										
1998										

DEVELOPMENT FACTORS

ACCIDENT YEAR	336	348	360	372	384	396	408	420	432	444
	TO	TO	TO	TO	TO	TO	TO	TO	TO	TO
1960										
1961										
1962										
1963										
1964										
1965										
1966										
1967										
1968										
1969										
1970										
1971										
1972										
1973										
1974										
1975										1.043
1976									0.996	0.999
1977								0.997	0.997	0.995
1978							1.012	1.003	1.018	0.998
1979						0.989	0.995	0.993	0.997	
1980					1.004	0.995	0.999	1.008		
1981				1.015	1.022	0.998	0.991			
1982			0.996	1.011	1.001	1.000				
1983		0.996	1.000	1.011	0.996					
1984	0.996	1.002	0.997	0.998						
1985	1.005	1.004	1.016							
1986	1.001	1.001								
1987	1.001									
1988										
1989										
1990										
1991										
1992										
1993										
1994										
1995										
1996										
1997										
AVERAGE	1.001	1.001	1.002	1.009	1.006	0.996	0.999	1.000	1.002	1.009
3 YR AVG.	1.002	1.002	1.004	1.007	1.006	0.998	0.995	1.001	1.004	0.997
AVE EXCL HI LO	1.001	1.002	0.999	1.011	1.003	0.997	1.000	0.997	0.997	0.999
SELECTED	1.001	1.002	1.002	1.009	1.005	0.997	0.997	1.001	1.001	1.002
CUMULATIVE	1.011	1.010	1.009	1.007	0.998	0.993	0.997	1.000	0.999	0.998

*Accident years are 12-month periods ending 6/30 of the stated year.
Except for AY 1998 which is a 6-month period covering 7/1/1997-12/31/1997.

FLORIDA SPECIAL DISABILITY TRUST FUND
ACTUARIAL REVIEW
AS OF JUNE 30, 2015
AVERAGE REQUESTED AMOUNT
WORKERS' COMPENSATION
(\$AMTS IN THOUSANDS)

AVERAGE REQUESTED AMOUNT

ACCIDENT YEAR	DEVELOPMENT MONTHS														
	456	468	480	492	504	516	528	540	552	564	576	588	600	612	624
1960															2
1961															13
1962															3
1963															3
1964															2
1965															
1966															
1967															
1968															
1969															
1970															
1971															
1972															
1973															
1974															
1975															
1976															
1977															
1978															
1979															
1980															
1981															
1982															
1983															
1984															
1985															
1986															
1987															
1988															
1989															
1990															
1991															
1992															
1993															
1994															
1995															
1996															
1997															
1998															

DEVELOPMENT FACTORS

ACCIDENT YEAR	456	468	480	492	504	516	528	540	552	564	576	588	600	612	624
	TO	TO	TO	TO	TO	TO	TO	TO	TO	TO	TO	TO	TO	TO	TO
1960															
1961															1.000
1962															1.000
1963															1.000
1964															
1965															
1966															
1967															
1968															
1969															
1970															
1971															
1972															
1973															
1974															
1975															
1976															
1977															
1978															
1979															
1980															
1981															
1982															
1983															
1984															
1985															
1986															
1987															
1988															
1989															
1990															
1991															
1992															
1993															
1994															
1995															
1996															
1997															
1998															
AVERAGE	1.009	1.001	1.020	0.994	0.993	1.009	1.057	0.997	0.996	0.989	0.992	0.996	1.000	1.000	
3 YR AVG.	1.005	1.002	1.036	0.992	0.994	1.012	1.001	0.996	0.999	0.985	0.992				
AVE EXCL HI LO	1.009	0.996	1.000	0.993	0.991	1.005	1.002	1.000	0.994	0.992	1.000	1.000	1.000	1.000	
SELECTED	1.007	1.000	1.019	0.993	0.993	1.009	1.002	0.998	0.996	0.989	0.994	0.998	1.000	1.000	
CUMULATIVE	0.997	0.989	0.990	0.971	0.978	0.986	0.977	0.976	0.978	0.981	0.993	0.998	1.000	1.000	1.000

*Accident years are 12-month periods ending 6/30 of the stated year.
Except for AY 1998 which is a 6-month period covering 7/1/1997-12/31/1997.

**FLORIDA SPECIAL DISABILITY TRUST FUND
ACTUARIAL REVIEW
AS OF JUNE 30, 2015
COUNT OF PAYMENTS
WORKERS' COMPENSATION
OTHER THAN FIRST AND FINAL CLAIMS**

COUNT OF PAYMENTS - OTHER THAN FIRST AND FINAL CLAIMS

ACCIDENT YEAR	DEVELOPMENT MONTHS									
	216	228	240	252	264	276	288	300	312	324
1960										
1961										
1962										
1963										
1964										
1965										
1966										
1967										
1968										
1969										
1970										
1971										
1972										
1973										
1974										
1975										
1976										
1977										
1978										
1979										
1980										
1981										
1982										
1983										
1984										
1985										2,839
1986									3,501	3,583
1987								4,075	4,166	4,277
1988							5,266	5,379	5,498	5,592
1989						6,397	6,534	6,675	6,801	6,958
1990					6,644	6,778	6,942	7,082	7,253	
1991				6,027	6,179	6,336	6,479	6,660		
1992			4,504	4,594	4,703	4,799	4,909			
1993		3,374	3,465	3,562	3,646	3,751				
1994	2,674	2,754	2,841	2,912	3,006					
1995	2,575	2,647	2,718	2,800						
1996	2,634	2,710	2,807							
1997	2,476	2,545								
1998	1,157									

DEVELOPMENT FACTORS

ACCIDENT YEAR	216	228	240	252	264	276	288	300	312	324
	TO	TO	TO	TO	TO	TO	TO	TO	TO	TO
1960										
1961										
1962										
1963										
1964										
1965										
1966										
1967										
1968										
1969										
1970										
1971										
1972										
1973										
1974										
1975										
1976										
1977										
1978										
1979										
1980										
1981										
1982										
1983										
1984										
1985										1.027
1986									1.023	1.025
1987								1.022	1.027	1.024
1988							1.021	1.022	1.017	1.023
1989						1.021	1.022	1.019	1.023	
1990					1.020	1.024	1.020	1.024		
1991				1.025	1.025	1.023	1.028			
1992			1.020	1.024	1.020	1.023				
1993		1.027	1.028	1.024	1.029					
1994	1.030	1.032	1.025	1.032						
1995	1.028	1.027	1.030							
1996	1.029	1.036								
1997	1.028									
AVERAGE	1.029	1.031	1.026	1.026	1.024	1.023	1.023	1.022	1.023	1.025
3 YR AVG.	1.028	1.032	1.028	1.027	1.025	1.023	1.023	1.022	1.022	1.024
AVE EXCL HI LO	1.029	1.030	1.027	1.025	1.023	1.023	1.022	1.022	1.023	1.025
SELECTED	1.029	1.030	1.027	1.025	1.023	1.023	1.022	1.022	1.023	1.025
CUMULATIVE	2.087	2.029	1.971	1.920	1.874	1.833	1.792	1.754	1.716	1.678

*Accident years are 12-month periods ending 6/30 of the stated year.
Except for AY 1998 which is a 6-month period covering 7/1/1997-12/31/1997.

**FLORIDA SPECIAL DISABILITY TRUST FUND
ACTUARIAL REVIEW
AS OF JUNE 30, 2015
COUNT OF PAYMENTS
WORKERS' COMPENSATION
OTHER THAN FIRST AND FINAL CLAIMS**

COUNT OF PAYMENTS - OTHER THAN FIRST AND FINAL CLAIMS

ACCIDENT YEAR	DEVELOPMENT MONTHS									
	336	348	360	372	384	396	408	420	432	444
1960										
1961										
1962										
1963										
1964										
1965										
1966										
1967										
1968										
1969										
1970										
1971										
1972										
1973										
1974										
1975										448
1976									541	556
1977								535	549	569
1978							626	641	662	675
1979						570	588	606	621	640
1980					996	1,009	1,026	1,044	1,066	
1981				1,297	1,321	1,361	1,394	1,441		
1982			1,822	1,857	1,903	1,940	1,991			
1983		1,795	1,834	1,882	1,914	1,962				
1984	2,427	2,477	2,545	2,595	2,667					
1985	2,917	2,988	3,056	3,138						
1986	3,672	3,757	3,849							
1987	4,378	4,492								
1988	5,718									
1989										
1990										
1991										
1992										
1993										
1994										
1995										
1996										
1997										
1998										

DEVELOPMENT FACTORS

ACCIDENT YEAR	336	348	360	372	384	396	408	420	432	444
	TO	TO	TO	TO	TO	TO	TO	TO	TO	TO
1960	348	360	372	384	396	408	420	432	444	456
1961										
1962										
1963										
1964										
1965										
1966										
1967										
1968										
1969										
1970										
1971										
1972										
1973										
1974										
1975										1.027
1976									1.028	1.031
1977								1.026	1.036	1.030
1978							1.024	1.033	1.020	1.028
1979						1.032	1.031	1.025	1.031	
1980					1.013	1.017	1.018	1.021		
1981				1.019	1.030	1.024	1.034			
1982			1.019	1.025	1.019	1.026				
1983		1.022	1.026	1.017	1.025					
1984	1.021	1.027	1.020	1.028						
1985	1.024	1.023	1.027							
1986	1.023	1.024								
1987	1.026									
1988										
1989										
1990										
1991										
1992										
1993										
1994										
1995										
1996										
1997										
AVERAGE	1.024	1.024	1.023	1.022	1.022	1.025	1.027	1.026	1.029	1.029
3 YR AVG.	1.024	1.025	1.024	1.023	1.025	1.022	1.028	1.026	1.029	1.030
AVE EXCL HI LO	1.024	1.024	1.023	1.022	1.022	1.025	1.028	1.026	1.030	1.029
SELECTED	1.024	1.024	1.023	1.022	1.022	1.025	1.028	1.026	1.030	1.029
CUMULATIVE	1.638	1.600	1.563	1.528	1.495	1.463	1.427	1.389	1.355	1.316

*Accident years are 12-month periods ending 6/30 of the stated year.
Except for AY 1998 which is a 6-month period covering 7/1/1997-12/31/1997.

FLORIDA SPECIAL DISABILITY TRUST FUND
ACTUARIAL REVIEW
AS OF JUNE 30, 2015
COUNT OF PAYMENTS
WORKERS' COMPENSATION
OTHER THAN FIRST AND FINAL CLAIMS

COUNT OF PAYMENTS - OTHER THAN FIRST AND FINAL CLAIMS

ACCIDENT YEAR	DEVELOPMENT MONTHS														
	456	468	480	492	504	516	528	540	552	564	576	588	600	612	624
1960															3
1961														5	5
1962													20	20	20
1963												27	28	29	29
1964											0	0	0	0	0
1965										2	2	2	2	2	
1966									30	31	32	33	34		
1967								8	8	8	8	8			
1968							30	31	32	32	34				
1969							75	77	79	82					
1970					67	67	69	69							
1971				216	222	227	232	237							
1972			198	204	211	215	221								
1973		301	307	311	318	323									
1974	260	267	276	282	290										
1975	460	470	482	490											
1976	573	586	603												
1977	586	603													
1978	694														
1979															
1980															
1981															
1982															
1983															
1984															
1985															
1986															
1987															
1988															
1989															
1990															
1991															
1992															
1993															
1994															
1995															
1996															
1997															
1998															

DEVELOPMENT FACTORS

ACCIDENT YEAR	456	468	480	492	504	516	528	540	552	564	576	588	600	612	624
	TO	TO	TO	TO	TO	TO	TO	TO	TO	TO	TO	TO	TO	TO	TO
1960															
1961															1.000
1962															1.000
1963												1.037	1.000	1.036	1.000
1964															
1965										1.000	1.000	1.000	1.000		
1966									1.033	1.032	1.031	1.030			
1967								1.000	1.000	1.000	1.000				
1968							1.033	1.032	1.000	1.063					
1969							1.042	1.027	1.026	1.038					
1970					1.000	1.042	1.030	1.000	1.000						
1971				1.028	1.023	1.022	1.022								
1972			1.030	1.034	1.019	1.028									
1973		1.020	1.013	1.023	1.016										
1974	1.027	1.034	1.022	1.028											
1975	1.022	1.026	1.017												
1976	1.023	1.029													
1977	1.029														
1978															
1979															
1980															
1981															
1982															
1983															
1984															
1985															
1986															
1987															
1988															
1989															
1990															
1991															
1992															
1993															
1994															
1995															
1996															
1997															
AVERAGE	1.025	1.027	1.021	1.028	1.015	1.031	1.021	1.015	1.018	1.024	1.010	1.022	1.012	1.000	
3 YR AVG.	1.025	1.030	1.017	1.028	1.019	1.027	1.016	1.019	1.013	1.032	1.010				
AVE EXCL HI LO	1.025	1.028	1.020	1.028	1.018	1.029	1.025	1.013	1.017	1.016	1.000	1.030	1.000	1.000	
SELECTED	1.025	1.028	1.020	1.028	1.018	1.029	1.025	1.013	1.017	1.016	1.000	1.026	1.006	1.000	
CUMULATIVE	1.279	1.248	1.214	1.191	1.158	1.139	1.106	1.080	1.066	1.049	1.032	1.032	1.006	1.000	1.000

*Accident years are 12-month periods ending 6/30 of the stated year.
Except for AY 1998 which is a 6-month period covering 7/1/1997-12/31/1997.

**FLORIDA SPECIAL DISABILITY TRUST FUND
ACTUARIAL REVIEW
AS OF JUNE 30, 2015
AVERAGE AMOUNT PAID
WORKERS' COMPENSATION
OTHER THAN FIRST AND FINAL CLAIMS
(SAMTS IN THOUSANDS)**

AVERAGE AMOUNT PAID - OTHER THAN FIRST AND FINAL CLAIMS

ACCIDENT YEAR	DEVELOPMENT MONTHS									
	216	228	240	252	264	276	288	300	312	324
1960										
1961										
1962										
1963										
1964										
1965										
1966										
1967										
1968										
1969										
1970										
1971										
1972										
1973										
1974										
1975										
1976										
1977										
1978										
1979										
1980										
1981										
1982										
1983										
1984										
1985										61
1986									61	61
1987								52	52	51
1988							45	45	44	44
1989						46	45	45	45	44
1990					42	42	42	41	41	
1991				36	36	36	35	35		
1992			36	36	36	35	35			
1993		40	40	40	39	40				
1994	32	33	33	32	32					
1995	23	23	22	22						
1996	22	22	22							
1997	22	22								
1998	23									

DEVELOPMENT FACTORS

ACCIDENT YEAR	216	228	240	252	264	276	288	300	312	324
	TO	TO	TO	TO	TO	TO	TO	TO	TO	TO
1960										
1961										
1962										
1963										
1964										
1965										
1966										
1967										
1968										
1969										
1970										
1971										
1972										
1973										
1974										
1975										
1976										
1977										
1978										
1979										
1980										
1981										
1982										
1983										
1984										
1985										0.986
1986									0.991	0.993
1987								0.994	0.987	0.985
1988							0.994	0.990	0.991	0.999
1989						0.993	0.992	0.990	0.997	
1990					0.999	1.000	0.991	1.002		
1991				0.994	0.996	0.989	1.002			
1992			1.008	0.995	0.988	0.999				
1993		0.996	0.993	0.989	1.007					
1994	1.022	0.996	0.987	1.006						
1995	1.005	0.983	0.998							
1996	0.983	0.993								
1997	0.995									
AVERAGE	1.001	0.992	0.997	0.996	0.998	0.995	0.995	0.994	0.992	0.991
3 YR AVG.	0.994	0.991	0.993	0.997	0.997	0.996	0.995	0.994	0.992	0.992
AVE EXCL HI LO	1.000	0.995	0.996	0.995	0.998	0.996	0.993	0.992	0.991	0.990
SELECTED	1.001	0.995	0.997	0.997	0.998	0.996	0.995	0.994	0.992	0.992
CUMULATIVE	0.734	0.733	0.737	0.739	0.742	0.744	0.747	0.750	0.755	0.761

*Accident years are 12-month periods ending 6/30 of the stated year.
Except for AY 1998 which is a 6-month period covering 7/1/1997-12/31/1997.

**FLORIDA SPECIAL DISABILITY TRUST FUND
ACTUARIAL REVIEW
AS OF JUNE 30, 2015
AVERAGE AMOUNT PAID
WORKERS' COMPENSATION
OTHER THAN FIRST AND FINAL CLAIMS
(SAMTS IN THOUSANDS)**

AVERAGE AMOUNT PAID - OTHER THAN FIRST AND FINAL CLAIMS

ACCIDENT YEAR	DEVELOPMENT MONTHS									
	336	348	360	372	384	396	408	420	432	444
1960										
1961										
1962										
1963										
1964										
1965										
1966										
1967										
1968										
1969										
1970										
1971										
1972										
1973										
1974										
1975										34
1976									44	44
1977								32	32	31
1978							40	40	39	38
1979						44	43	42	41	40
1980					50	50	49	48	48	
1981				58	57	56	55	54		
1982			49	49	48	47	46			
1983		55	54	53	52	52				
1984	44	44	43	42	42					
1985	60	60	59	58						
1986	60	59	59							
1987	50	50								
1988	44									
1989										
1990										
1991										
1992										
1993										
1994										
1995										
1996										
1997										
1998										

DEVELOPMENT FACTORS

ACCIDENT YEAR	336	348	360	372	384	396	408	420	432	444
	TO	TO	TO	TO	TO	TO	TO	TO	TO	TO
1960	348	360	372	384	396	408	420	432	444	456
1961										
1962										
1963										
1964										
1965										
1966										
1967										
1968										
1969										
1970										
1971										
1972										
1973										
1974										
1975										0.995
1976									0.984	0.976
1977								0.986	0.974	0.974
1978							0.993	0.975	0.983	0.985
1979						0.974	0.981	0.979	0.979	
1980					0.992	0.987	0.985	0.987		
1981				0.991	0.976	0.984	0.981	0.987		
1982			0.989	0.984	0.984	0.984				
1983		0.987	0.981	0.991	0.991					
1984	0.988	0.983	0.987	0.988						
1985	0.991	0.986	0.991							
1986	0.983	0.994								
1987	0.997									
1988										
1989										
1990										
1991										
1992										
1993										
1994										
1995										
1996										
1997										
AVERAGE	0.990	0.988	0.987	0.989	0.986	0.982	0.985	0.982	0.980	0.983
3 YR AVG.	0.990	0.988	0.986	0.988	0.984	0.984	0.982	0.980	0.979	0.978
AVE EXCL HI LO	0.990	0.987	0.988	0.990	0.988	0.983	0.986	0.983	0.981	0.981
SELECTED	0.990	0.988	0.988	0.990	0.988	0.984	0.986	0.983	0.981	0.983
CUMULATIVE	0.767	0.775	0.784	0.794	0.802	0.813	0.826	0.837	0.852	0.869

*Accident years are 12-month periods ending 6/30 of the stated year.
Except for AY 1998 which is a 6-month period covering 7/1/1997-12/31/1997.

FLORIDA SPECIAL DISABILITY TRUST FUND
ACTUARIAL REVIEW
AS OF JUNE 30, 2015
AVERAGE AMOUNT PAID
WORKERS' COMPENSATION
OTHER THAN FIRST AND FINAL CLAIMS
(SAMTS IN THOUSANDS)

AVERAGE AMOUNT PAID - OTHER THAN FIRST AND FINAL CLAIMS

ACCIDENT YEAR	DEVELOPMENT MONTHS														
	456	468	480	492	504	516	528	540	552	564	576	588	600	612	624
1960															4
1961															8
1962															5
1963												3	5		5
1964													3		3
1965											10	10	10	10	
1966											10	10	9		
1967									9	10	10	10	9		
1968								10	11	11	11	10			
1969								11	11	10	10				
1970					23			23	22	22	22				
1971				13	12			12	12	12					
1972			15	15	14			14							
1973		57	56	55	54			53							
1974	24	24	23	23	23										
1975	34	34	33	33											
1976	43	42	41												
1977	30	30													
1978	38														
1979															
1980															
1981															
1982															
1983															
1984															
1985															
1986															
1987															
1988															
1989															
1990															
1991															
1992															
1993															
1994															
1995															
1996															
1997															
1998															

DEVELOPMENT FACTORS

ACCIDENT YEAR	456	468	480	492	504	516	528	540	552	564	576	588	600	612	624
	TO	TO	TO	TO	TO	TO	TO	TO	TO	TO	TO	TO	TO	TO	TO
1960															
1961															1.000
1962															1.000
1963												0.979	1.000		1.000
1964													0.966		
1965											1.000	1.000	1.000	1.000	
1966									0.975	0.975	0.970	0.973			
1967								1.000	1.000	1.000	1.000				
1968							1.068	0.969	1.019	0.959					
1969							0.978	0.994	0.977	0.973					
1970					1.001	0.978	0.994	0.977	1.000	1.000					
1971					0.990	0.979	0.983								
1972			0.973	0.983	0.973	0.983	0.976								
1973		0.983	0.988	0.978	0.985										
1974	0.993	0.972	0.980	1.029											
1975	0.994	0.976	0.988												
1976	0.980	0.978													
1977	0.981														
1978															
1979															
1980															
1981															
1982															
1983															
1984															
1985															
1986															
1987															
1988															
1989															
1990															
1991															
1992															
1993															
1994															
1995															
1996															
1997															
AVERAGE	0.987	0.977	0.982	0.991	0.990	0.976	1.011	0.987	0.992	0.984	0.990	0.984	0.989	1.000	
3 YR AVG.	0.985	0.975	0.985	0.993	0.986	0.975	0.992	0.982	0.997	0.978	0.990				
AVE EXCL III LO	0.987	0.977	0.984	0.981	0.988	0.977	0.997	0.989	0.988	0.988	1.000	0.979	1.000	1.000	
SELECTED	0.987	0.977	0.985	0.993	0.990	0.977	1.011	0.989	0.997	0.988	1.000	0.984	1.000	1.000	
CUMULATIVE	0.884	0.896	0.917	0.931	0.937	0.946	0.969	0.958	0.969	0.972	0.984	0.984	1.000	1.000	1.000

*Accident years are 12-month periods ending 6/30 of the stated year.
Except for AY 1998 which is a 6-month period covering 7/1/1997-12/31/1997.

**FLORIDA SPECIAL DISABILITY TRUST FUND
ACTUARIAL REVIEW
AS OF JUNE 30, 2015
COUNT OF PAYMENTS
WORKERS' COMPENSATION
FIRST AND FINAL CLAIMS**

COUNT OF PAYMENTS - FIRST AND FINAL CLAIMS

ACCIDENT YEAR	DEVELOPMENT MONTHS									
	216	228	240	252	264	276	288	300	312	324
1960										
1961										
1962										
1963										
1964										
1965										
1966										
1967										
1968										
1969										
1970										
1971										
1972										
1973										
1974										
1975										
1976										
1977										
1978										
1979										
1980										
1981										
1982										
1983										
1984										
1985										68
1986									161	161
1987								251	251	251
1988							496	496	496	496
1989						823	823	823	823	823
1990					1,098	1,099	1,099	1,099	1,099	1,099
1991				1,249	1,250	1,250	1,250	1,250		
1992			1,643	1,643	1,644	1,644	1,644			
1993		1,974	1,975	1,975	1,975	1,975				
1994	1,790	1,790	1,793	1,793	1,793					
1995	1,347	1,348	1,348	1,349						
1996	1,258	1,258	1,258							
1997	1,194	1,194								
1998	495									

DEVELOPMENT FACTORS

ACCIDENT YEAR	216	228	240	252	264	276	288	300	312	324
	TO	TO	TO	TO	TO	TO	TO	TO	TO	TO
1960										
1961										
1962										
1963										
1964										
1965										
1966										
1967										
1968										
1969										
1970										
1971										
1972										
1973										
1974										
1975										
1976										
1977										
1978										
1979										
1980										
1981										
1982										
1983										
1984										
1985										1.000
1986									1.000	1.000
1987								1.000	1.000	1.000
1988							1.000	1.000	1.000	1.000
1989						1.000	1.000	1.000	1.000	
1990					1.001	1.000	1.000	1.000		
1991				1.001	1.000	1.000				
1992			1.000	1.001	1.000	1.000				
1993		1.001	1.000	1.000	1.000					
1994	1.000	1.002	1.000	1.000						
1995	1.001	1.000	1.001							
1996	1.000	1.000								
1997	1.000									
AVERAGE	1.000	1.001	1.000	1.001	1.000	1.000	1.000	1.000	1.000	1.000
3 YR AVG.	1.000	1.001	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
AVE EXCL HI LO	1.000	1.001	1.000	1.001	1.000	1.000	1.000	1.000	1.000	1.000
SELECTED	1.000	1.001	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
CUMULATIVE	1.002	1.001	1.001	1.001	1.000	1.000	1.000	1.000	1.000	1.000

*Accident years are 12-month periods ending 6/30 of the stated year.
Except for AY 1998 which is a 6-month period covering 7/1/1997-12/31/1997.

FLORIDA SPECIAL DISABILITY TRUST FUND
ACTUARIAL REVIEW
AS OF JUNE 30, 2015
COUNT OF PAYMENTS
WORKERS' COMPENSATION
FIRST AND FINAL CLAIMS

COUNT OF PAYMENTS - FIRST AND FINAL CLAIMS

ACCIDENT YEAR	DEVELOPMENT MONTHS									
	336	348	360	372	384	396	408	420	432	444
1960										
1961										
1962										
1963										
1964										
1965										
1966										
1967										
1968										
1969										
1970										
1971										
1972										
1973										
1974										
1975										1
1976									1	1
1977								1	1	1
1978							1	1	1	1
1979						5	5	5	5	5
1980					10	10	10	10	10	
1981				8	8	8	8	8		
1982			23	23	23	23	23			
1983		26	26	26	26	26				
1984	44	44	44	44	44					
1985	68	68	68	68						
1986	161	161	161							
1987	251	251								
1988	496									
1989										
1990										
1991										
1992										
1993										
1994										
1995										
1996										
1997										
1998										

DEVELOPMENT FACTORS

ACCIDENT YEAR	336	348	360	372	384	396	408	420	432	444
	TO	TO	TO	TO	TO	TO	TO	TO	TO	TO
1960										
1961										
1962										
1963										
1964										
1965										
1966										
1967										
1968										
1969										
1970										
1971										
1972										
1973										
1974										
1975										1.000
1976									1.000	1.000
1977								1.000	1.000	1.000
1978							1.000	1.000	1.000	1.000
1979						1.000	1.000	1.000	1.000	
1980					1.000	1.000	1.000	1.000		
1981				1.000	1.000	1.000	1.000			
1982			1.000	1.000	1.000	1.000				
1983		1.000	1.000	1.000	1.000					
1984	1.000	1.000	1.000	1.000						
1985	1.000	1.000								
1986	1.000	1.000								
1987	1.000									
1988										
1989										
1990										
1991										
1992										
1993										
1994										
1995										
1996										
1997										
AVERAGE	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
3 YR AVG.	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
AVE EXCL HI LO	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
SELECTED	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
CUMULATIVE	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000

*Accident years are 12-month periods ending 6/30 of the stated year.
Except for AY 1998 which is a 6-month period covering 7/1/1997-12/31/1997.

FLORIDA SPECIAL DISABILITY TRUST FUND
ACTUARIAL REVIEW
AS OF JUNE 30, 2015
COUNT OF PAYMENTS
WORKERS' COMPENSATION
FIRST AND FINAL CLAIMS

COUNT OF PAYMENTS - FIRST AND FINAL CLAIMS

ACCIDENT YEAR	DEVELOPMENT MONTHS									
	456	468	480	492	504	516	528	540	552	564
1960										
1961										
1962										
1963										
1964										
1965										
1966										
1967										
1968										
1969						1	1	1	1	1
1970					0	0	0	0	0	
1971				0	0	0	0	0		
1972			0	0	0	0	0			
1973		1	1	1	1	1				
1974	0	0	0	0	0					
1975	1	1	1	1						
1976	1	1	1							
1977	1	1								
1978	1									
1979										
1980										
1981										
1982										
1983										
1984										
1985										
1986										
1987										
1988										
1989										
1990										
1991										
1992										
1993										
1994										
1995										
1996										
1997										
1998										

DEVELOPMENT FACTORS

ACCIDENT YEAR	456	468	480	492	504	516	528	540	552	564
	TO	TO	TO	TO	TO	TO	TO	TO	TO	TO
	468	480	492	504	516	528	540	552	564	ULT
1960										
1961										
1962										
1963										
1964										
1965										
1966										
1967										
1968										
1969						1.000	1.000	1.000	1.000	
1970										
1971										
1972										
1973		1.000	1.000	1.000	1.000					
1974										
1975	1.000	1.000	1.000							
1976	1.000	1.000								
1977	1.000									
1978										
1979										
1980										
1981										
1982										
1983										
1984										
1985										
1986										
1987										
1988										
1989										
1990										
1991										
1992										
1993										
1994										
1995										
1996										
1997										
AVERAGE	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	
3 YR AVG.	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	
AVE EXCL HI LO	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	
SELECTED	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	
CUMULATIVE	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000

*Accident years are 12-month periods ending 6/30 of the stated year.
Except for AY 1998 which is a 6-month period covering 7/1/1997-12/31/1997.

**FLORIDA SPECIAL DISABILITY TRUST FUND
ACTUARIAL REVIEW
AS OF JUNE 30, 2015
AVERAGE AMOUNT PAID
WORKERS' COMPENSATION
FIRST AND FINAL CLAIMS
(SAMTS IN THOUSANDS)**

AVERAGE AMOUNT PAID - FIRST AND FINAL CLAIMS

ACCIDENT YEAR	DEVELOPMENT MONTHS									
	216	228	240	252	264	276	288	300	312	324
1960										
1961										
1962										
1963										
1964										
1965										
1966										
1967										
1968										
1969										
1970										
1971										
1972										
1973										
1974										
1975										
1976										
1977										
1978										
1979										
1980										
1981										
1982										
1983										
1984										
1985										281
1986									252	252
1987								175	175	175
1988							117	117	117	117
1989						100	100	100	100	100
1990						82	82	82	82	
1991					64	64	64	64		
1992			62	62	62	62	62			
1993		54	54	54	54	54				
1994	43	43	43	43	43					
1995	33	33	33	33						
1996	33	33	33							
1997	35	35								
1998	36									

DEVELOPMENT FACTORS

ACCIDENT YEAR	216	228	240	252	264	276	288	300	312	324
	TO	TO	TO	TO	TO	TO	TO	TO	TO	TO
1960										
1961										
1962										
1963										
1964										
1965										
1966										
1967										
1968										
1969										
1970										
1971										
1972										
1973										
1974										
1975										
1976										
1977										
1978										
1979										
1980										
1981										
1982										
1983										
1984										
1985										1.000
1986									1.000	1.000
1987								1.000	1.000	1.000
1988							1.000	1.000	1.000	1.000
1989						1.000	1.000	1.000	1.000	
1990					0.999	1.000	1.000	1.000		
1991				0.999	1.000	1.000				
1992			1.000	0.999	1.000	1.000				
1993		0.999	1.000	1.000	1.000					
1994	1.000	0.998	1.000	1.000						
1995	0.999	1.000	1.001							
1996	1.000	1.000								
1997	1.000									
AVERAGE	1.000	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
3 YR AVG.	1.000	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
AVE EXCL HI LO	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
SELECTED	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
CUMULATIVE	0.999	1.000	1.000	0.999	1.000	1.000	1.000	1.000	1.000	1.000

*Accident years are 12-month periods ending 6/30 of the stated year.
Except for AY 1998 which is a 6-month period covering 7/1/1997-12/31/1997.

**FLORIDA SPECIAL DISABILITY TRUST FUND
ACTUARIAL REVIEW
AS OF JUNE 30, 2015
AVERAGE AMOUNT PAID
WORKERS' COMPENSATION
FIRST AND FINAL CLAIMS
(SAMTS IN THOUSANDS)**

AVERAGE AMOUNT PAID - FIRST AND FINAL CLAIMS

ACCIDENT YEAR	DEVELOPMENT MONTHS									
	336	348	360	372	384	396	408	420	432	444
1960										
1961										
1962										
1963										
1964										
1965										
1966										
1967										
1968										
1969										
1970										
1971										
1972										
1973										
1974										
1975										4
1976									4	4
1977								39	39	39
1978							24	24	24	24
1979						27	27	27	27	27
1980					309	309	309	309	309	
1981				213	213	213	213	213		
1982			255	255	255	255	255			
1983		111	111	111	111	111				
1984	128	128	128	128	128					
1985	281	281	281	281						
1986	252	252	252							
1987	175	175								
1988	117									
1989										
1990										
1991										
1992										
1993										
1994										
1995										
1996										
1997										
1998										

DEVELOPMENT FACTORS

ACCIDENT YEAR	336	348	360	372	384	396	408	420	432	444
	TO	TO	TO	TO	TO	TO	TO	TO	TO	TO
1960										
1961										
1962										
1963										
1964										
1965										
1966										
1967										
1968										
1969										
1970										
1971										
1972										
1973										
1974										
1975										1.000
1976									1.000	1.000
1977								1.000	1.000	1.000
1978							1.000	1.000	1.000	1.000
1979						1.000	1.000	1.000	1.000	
1980					1.000	1.000	1.000	1.000		
1981				1.000	1.000	1.000	1.000			
1982			1.000	1.000	1.000	1.000				
1983		1.000	1.000	1.000	1.000					
1984	1.000	1.000	1.000	1.000						
1985	1.000	1.000								
1986	1.000	1.000								
1987	1.000									
1988										
1989										
1990										
1991										
1992										
1993										
1994										
1995										
1996										
1997										
AVERAGE	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
3 YR AVG.	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
AVE EXCL HI LO	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
SELECTED	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
CUMULATIVE	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000

*Accident years are 12-month periods ending 6/30 of the stated year.
Except for AY 1998 which is a 6-month period covering 7/1/1997-12/31/1997.

**FLORIDA SPECIAL DISABILITY TRUST FUND
ACTUARIAL REVIEW
AS OF JUNE 30, 2015
AVERAGE AMOUNT PAID
WORKERS' COMPENSATION
FIRST AND FINAL CLAIMS
(SAMTS IN THOUSANDS)**

AVERAGE AMOUNT PAID - FIRST AND FINAL CLAIMS

ACCIDENT YEAR	DEVELOPMENT MONTHS									
	456	468	480	492	504	516	528	540	552	564
1960										
1961										
1962										
1963										
1964										
1965										
1966										
1967										
1968										
1969						343	343	343	343	343
1970										
1971										
1972										
1973		7	7	7	7	7				
1974										
1975	4	4	4	4						
1976	4	4	4							
1977	39	39								
1978	24									
1979										
1980										
1981										
1982										
1983										
1984										
1985										
1986										
1987										
1988										
1989										
1990										
1991										
1992										
1993										
1994										
1995										
1996										
1997										
1998										

DEVELOPMENT FACTORS

ACCIDENT YEAR	456	468	480	492	504	516	528	540	552	564
	TO	TO	TO	TO	TO	TO	TO	TO	TO	TO
1960										
1961										
1962										
1963										
1964										
1965										
1966										
1967										
1968										
1969						1.000	1.000	1.000	1.000	
1970										
1971										
1972										
1973		1.000	1.000	1.000	1.000					
1974										
1975	1.000	1.000	1.000							
1976	1.000	1.000								
1977	1.000									
1978										
1979										
1980										
1981										
1982										
1983										
1984										
1985										
1986										
1987										
1988										
1989										
1990										
1991										
1992										
1993										
1994										
1995										
1996										
1997										
AVERAGE	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	
3 YR AVG.	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	
AVE EXCL HI LO	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	
SELECTED	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	
CUMULATIVE	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000

*Accident years are 12-month periods ending 6/30 of the stated year.
Except for AY 1998 which is a 6-month period covering 7/1/1997-12/31/1997.

FLORIDA SPECIAL DISABILITY TRUST FUND
ACTUARIAL REVIEW
SUMMARY OF UNDISCOUNTED AND DISCOUNTED RESERVES - LIFE ANNUITY APPROACH
AS OF JUNE 30, 2015
WORKERS' COMPENSATION

(\$AMOUNTS IN '000s)

LIFE ANNUITY APPROACH INDICATED RESERVES

ACCIDENT YEAR	NUMBER OF OPEN CLAIMS @6/30/2015	AVERAGE CLAIMANT AGE @6/30/2015	AVG ANNUAL PAYMENT OPEN CLAIMS ACTIVE IN FY 2011-2015	RESERVE FOR OPEN CLAIMS WITH :				PIPELINE CLAIMS (Approved, but not Paid)	PROVISION FOR REOPENED CLAIMS	TOTAL RESERVES
				AT LEAST ONE PAYMENT 2011 - 2015	AT LEAST ONE PAYMENT 2006 - 2010	AT LEAST ONE PAYMENT 2005 OR PRIOR	NO PRIOR PAYMENTS			
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
1960	0			\$0	\$0	\$0	0	0		\$0
1961	0			0	0	0	0	0		0
1962	0			0	0	0	0	0		0
1963	0			0	0	0	0	0		0
1964	0			0	0	0	0	0		0
1965	0			0	0	0	0	0		0
1966	1	71	\$2	35	0	0	0	0		35
1967	0			0	0	0	0	0		0
1968	2	86	0	0	0	3	0	0		3
1969	1	73	12	244	0	0	0	0		244
1970	1	100	0	0	0	10	0	0		10
1971	6	87	5	114	0	0	0	0		114
1972	7	88	2	68	0	36	0	3		107
1973	7	83	9	356	11	24	0	0		391
1974	8	77	9	934	1	0	0	24		959
1975	14	80	21	2,967	68	3	0	0		3,038
1976	19	86	19	1,871	6	38	0	4		1,918
1977	23	82	10	1,928	39	19	0	29		2,015
1978	22	80	15	2,915	98	7	0	12		3,032
1979	22	81	14	2,147	32	18	0	6		2,203
1980	37	78	12	5,300	235	67	0	0		5,602
1981	53	76	23	12,340	124	59	0	86		12,610
1982	76	79	18	11,652	166	100	0	122		12,040
1983	83	76	17	13,648	200	280	0	39		14,166
1984	118	75	19	18,521	156	580	0	136		19,392
1985	178	73	31	45,161	245	616	0	511		46,533
1986	219	73	32	52,370	764	881	0	495		54,510
1987	304	73	32	69,516	835	1,313	0	502		72,167
1988	340	72	30	58,989	1,550	1,601	0	580		62,720
1989	394	70	27	76,598	1,296	3,044	0	620		81,558
1990	401	69	40	172,093	1,989	1,888	0	586		176,557
1991	393	69	27	122,144	1,039	2,907	0	585		126,674
1992	317	67	24	65,169	910	1,686	0	397		68,162
1993	275	67	29	78,623	1,495	910	0	343		81,371
1994	283	66	25	68,343	1,053	998	0	305		70,698
1995	292	66	16	33,750	858	1,144	0	111		35,864
1996	337	65	15	43,973	788	592	0	251		45,604
1997	370	64	14	32,940	1,733	786	0	484		35,943
1998	167	64	17	18,284	337	169	0	65		18,855
TOTAL	4,770	69	\$25	\$1,012,992	\$16,027	\$19,781	\$0	\$6,297	\$0	\$1,055,097

CLAIM COUNT	1,638	720	762	1,650
AVERAGE CLAIMANT AGE	71	70	69	68
AVERAGE CLAIMANT LIFE EXPECTANCY	15	16	17	17
AVERAGE ANNUAL PAYMENT AMOUNT	\$25,203	\$22,260	\$25,960	\$0,000

RESERVE ASSUMPTIONS Life Annuity; 5% annual inflation; 5yr average annual payment One future payment equal to latest payment; no inflation adjustment One future payment equal to latest payment; no inflation adjustment No future payments

Notes:
 (1), (2), (3), & (8)- Per FLORIDA SPECIAL DISABILITY TRUST FUND.
 (4)-(7)- Per AMI calculation. Based on inflation and latest payments.
 (10) = Sum of Columns (4) to (9).
 *Accident years are 12-month periods ending 6/30 of the stated year.
 Except for AY 1998 which is a 6-month period covering 7/1/1997-12/31/1997.

FLORIDA SPECIAL DISABILITY TRUST FUND
ACTUARIAL REVIEW
AS OF JUNE 30, 2015
CALCULATION OF PAID LOSS CASH FLOW - FISCAL YEAR 2015/2016
WORKERS' COMPENSATION
(\$AMTS IN THOUSANDS)
SELECTED PAID LOSS CASHFLOW - ALL CLAIMS

EXPECTED CONFIDENCE LEVEL

ACCIDENT YEARS*	PAID LOSS CASHFLOW		
	FIRST AND FINAL CLAIMS	OTHER THAN FIRST AND FINAL	TOTAL CASHFLOW
	(1)	(2)	(3)
1960	\$0	(\$0)	(\$0)
1961	0	(0)	(0)
1962	0	0	0
1963	0	0	0
1964	0	0	0
1965	0	0	0
1966	0	0	0
1967	0	0	0
1968	0	1	1
1969	(0)	20	20
1970	0	10	10
1971	0	19	19
1972	0	25	25
1973	0	130	130
1974	0	76	76
1975	0	202	202
1976	0	246	246
1977	0	213	213
1978	(0)	331	331
1979	(0)	319	319
1980	(0)	630	630
1981	0	991	991
1982	(0)	1,322	1,322
1983	0	1,435	1,435
1984	0	1,633	1,633
1985	0	3,080	3,080
1986	0	3,701	3,701
1987	(0)	4,106	4,106
1988	(0)	4,544	4,544
1989	(0)	6,102	6,102
1990	(0)	6,677	6,677
1991	(0)	5,273	5,273
1992	0	3,821	3,821
1993	0	3,423	3,423
1994	0	2,636	2,636
1995	(0)	1,671	1,671
1996	37	1,711	1,748
1997	42	1,544	1,587
1998	18	818	837
TOTAL	\$98	\$56,712	\$56,810

	Minimum	Maximum
Cashflow Range	\$54,617	\$60,024

Notes:

(1) - Per Exhibit VI, Page 1B, Column (11),

(2) - Per Exhibit VI, Page 1C, Column (11),

(3) = (1) + (2).

*Accident years are 12-month periods ending 6/30 of the stated year.

Except for AY 1998 which is a 6-month period covering 7/1/1997-12/31/1997.

FLORIDA SPECIAL DISABILITY TRUST FUND
ACTUARIAL REVIEW
AS OF JUNE 30, 2015
CALCULATION OF PAID LOSS CASH FLOW - FISCAL YEAR 2015/2016
WORKERS' COMPENSATION
(SAMTS IN THOUSANDS)
OTHER THAN FIRST AND FINAL CLAIMS

EXPECTED CONFIDENCE LEVEL

ACCIDENT YEARS*	PAID LOSSES @6/30/2015	DEVELOPMENT FACTORS	PROJECTED PAID LOSSES @6/30/2016	DEV'T METHOD PROJECTED CASHFLOW FY 2015/2016	SELECTED ULTIMATE LOSSES	EXPECTED % PAID DURING 2016	% OF ULTIMATE METHOD PROJECTED CASHFLOW FY 2015/2016	OTHER THAN FF LOSS RESERVES @6/30/2015	EXPECTED % PAID DURING FY 2015/2016	RESERVE METHOD PROJECTED CASHFLOW FY 2015/2016	SELECTED PAID LOSS CASHFLOW
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	
1960	\$13	1.000	\$13	(\$0)	\$13	0.00%	\$0	\$0	0.0%	\$0	(\$0)
1961	39	1.000	39	0	39	0.00%	0	0	0.0%	0	(0)
1962	105	1.000	105	0	105	0.00%	0	0	0.0%	0	0
1963	88	1.000	88	0	88	0.00%	0	0	0.0%	0	0
1964	0	1.000	0	0	0	0.00%	0	0	0.0%	0	0
1965	21	1.000	21	0	21	0.00%	0	0	0.0%	0	0
1966	311	1.000	311	0	323	0.00%	0	12	0.0%	0	0
1967	71	1.002	72	1	72	0.22%	0	0	100.0%	0	0
1968	352	1.002	355	1	356	0.24%	1	3	52.3%	2	1
1969	837	1.006	842	5	926	0.58%	5	90	55.7%	50	20
1970	1,509	1.006	1,519	10	1,538	0.63%	10	29	37.6%	11	10
1971	2,786	1.006	2,803	17	2,878	0.59%	17	92	26.0%	24	19
1972	3,024	1.007	3,045	21	3,163	0.68%	21	139	23.1%	32	25
1973	17,204	1.007	17,325	121	17,995	0.67%	121	790	18.7%	148	130
1974	6,780	1.008	6,837	57	7,397	0.80%	57	617	18.2%	112	76
1975	16,123	1.009	16,268	145	18,016	0.85%	154	1,893	16.2%	306	202
1976	24,674	1.009	24,895	221	26,779	0.84%	226	2,106	13.8%	290	246
1977	17,917	1.011	18,108	191	19,749	0.99%	195	1,831	13.9%	255	213
1978	26,056	1.012	26,359	303	28,976	1.07%	309	2,919	13.1%	381	331
1979	25,809	1.012	26,119	310	28,653	1.09%	312	2,844	11.8%	335	319
1980	50,661	1.012	51,269	608	57,086	1.08%	614	6,424	10.4%	669	630
1981	77,761	1.012	78,690	929	89,530	1.06%	948	11,769	9.3%	1,095	991
1982	92,400	1.014	93,700	1,300	106,363	1.23%	1,307	13,963	9.7%	1,360	1,322
1983	101,971	1.014	103,398	1,427	118,562	1.21%	1,430	16,591	8.7%	1,448	1,435
1984	111,361	1.014	112,972	1,611	131,818	1.23%	1,619	20,456	8.2%	1,669	1,633
1985	183,435	1.016	186,369	2,934	223,972	1.34%	2,996	40,538	8.2%	3,308	3,080
1986	226,119	1.016	229,739	3,620	277,563	1.32%	3,656	51,444	7.4%	3,826	3,701
1987	224,532	1.017	228,445	3,913	284,211	1.41%	4,006	59,679	7.4%	4,399	4,106
1988	251,113	1.018	255,685	4,572	315,156	1.45%	4,558	64,043	7.0%	4,504	4,544
1989	309,071	1.020	315,253	6,182	394,098	1.56%	6,138	85,027	7.0%	5,986	6,102
1990	299,222	1.020	305,193	5,971	418,472	1.52%	6,376	119,250	6.4%	7,684	6,677
1991	234,993	1.021	239,899	4,906	328,404	1.56%	5,128	93,410	6.2%	5,786	5,273
1992	173,941	1.022	177,766	3,825	237,505	1.61%	3,822	63,564	6.0%	3,815	3,821
1993	148,945	1.022	152,230	3,285	213,794	1.58%	3,376	64,850	5.6%	3,606	3,423
1994	97,048	1.025	99,476	2,428	147,206	1.75%	2,573	50,157	5.8%	2,908	2,636
1995	62,508	1.026	64,211	1,643	93,061	1.79%	1,664	30,494	5.6%	1,707	1,671
1996	61,516	1.026	63,142	1,626	96,385	1.75%	1,690	34,869	5.2%	1,815	1,711
1997	55,162	1.028	56,691	1,529	86,166	1.79%	1,541	31,004	5.0%	1,563	1,544
1998	27,031	1.030	27,843	812	43,447	1.88%	817	16,415	5.0%	827	818
TOTAL	\$2,932,571		\$2,987,093	\$54,522	\$3,819,886		\$55,692	\$887,315		\$59,923	\$56,712

Notes:
(1)- Per FLORIDA SPECIAL DISABILITY TRUST FUND.
(2), (6), and (9)- Per Fund's historical loss development factors
(3) = (1) x (2); (7) = (5) x (6); (10) = (8) x (9).
(4) = (3) - (1).
(5) - Per Summary Exhibit, Page 2, Column (7) + paid losses from Exhibit I, Page 3, Column (1).
(8) - Per Summary Exhibit, Page 2, Column (7).
(11) - Selected from Columns (4), (7), and (10).
*Accident years are 12-month periods ending 6/30 of the stated year.
Except for AY 1998 which is a 6-month period covering 7/1/1997-12/31/1997.

FLORIDA SPECIAL DISABILITY TRUST FUND
ACTUARIAL REVIEW
AS OF JUNE 30, 2015
CALCULATION OF PAID LOSS CASH FLOW - FISCAL YEAR 2015/2016
WORKERS' COMPENSATION
(SAMTS IN THOUSANDS)
FIRST AND FINAL CLAIMS

EXPECTED CONFIDENCE LEVEL

ACCIDENT YEARS*	PAID LOSSES @6/30/2015	DEVELOPMENT FACTORS	PROJECTED PAID LOSSES @6/30/2016	DEV'T METHOD PROJECTED CASHFLOW FY 2015/2016	SELECTED ULTIMATE LOSSES	EXPECTED % PAID DURING 2016	% OF ULTIMATE METHOD PROJECTED CASHFLOW FY 2015/2016	FF LOSS RESERVES @6/30/2015	EXPECTED % PAID DURING FY 2015/2016	RESERVE METHOD PROJECTED CASHFLOW FY 2015/2016	SELECTED PAID LOSS CASHFLOW
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	
1960	\$0	1.000	\$0	\$0	\$0	0.00%	\$0	\$0	0.0%	\$0	\$0
1961	0	1.000	0	0	0	0.00%	0	0	0.0%	0	0
1962	0	1.000	0	0	0	0.00%	0	0	0.0%	0	0
1963	0	1.000	0	0	0	0.00%	0	0	0.0%	0	0
1964	0	1.000	0	0	0	0.00%	0	\$0	0.0%	0	0
1965	0	1.000	0	0	0	0.00%	0	0	0.0%	0	0
1966	0	1.000	0	0	0	0.00%	0	0	0.0%	0	0
1967	0	1.000	0	0	0	0.00%	0	0	0.0%	0	0
1968	5,867	1.000	0	0	0	0.00%	0	0	0.0%	0	0
1969	343	1.000	343	0	343	0.00%	0	0	0.0%	0	(0)
1970	0	1.000	0	0	0	0.00%	0	0	0.0%	0	0
1971	0	1.000	0	0	0	0.00%	0	0	0.0%	0	0
1972	0	1.000	0	0	0	0.00%	0	0	0.0%	0	0
1973	7	1.000	7	0	7	0.00%	0	0	0.0%	0	0
1974	0	1.000	0	0	0	0.00%	0	0	0.0%	0	0
1975	4	1.000	4	0	4	0.00%	0	0	0.0%	0	0
1976	4	1.000	4	0	4	0.00%	0	0	0.0%	0	0
1977	39	1.000	39	0	39	0.00%	0	0	0.0%	0	0
1978	24	1.000	24	0	24	0.00%	0	0	0.0%	0	(0)
1979	135	1.000	135	0	135	0.00%	0	0	0.0%	0	(0)
1980	3,089	1.000	3,089	0	3,089	0.00%	0	0	0.0%	0	(0)
1981	1,707	1.000	1,707	0	1,707	0.00%	0	0	0.0%	0	0
1982	5,867	1.000	5,867	0	5,867	0.00%	0	0	0.0%	0	0
1983	2,891	1.000	2,891	0	2,891	0.00%	0	0	0.0%	0	(0)
1984	5,623	1.000	5,623	0	5,623	0.00%	0	0	0.0%	0	0
1985	19,142	1.000	19,142	0	19,142	0.00%	0	0	0.0%	0	0
1986	40,642	1.000	40,642	0	40,642	0.00%	0	0	0.0%	0	0
1987	43,991	1.000	43,991	0	43,991	0.00%	0	0	0.0%	0	(0)
1988	57,828	1.000	57,828	0	57,828	0.00%	0	0	0.0%	0	0
1989	82,095	1.000	82,095	0	82,095	0.00%	0	0	0.0%	0	(0)
1990	90,538	1.000	90,538	0	90,538	0.00%	0	0	0.0%	0	(0)
1991	79,503	1.000	79,503	0	79,503	0.00%	0	0	0.0%	0	(0)
1992	101,195	1.000	101,195	0	101,195	0.00%	0	0	0.0%	0	0
1993	107,085	1.000	107,085	0	107,085	0.00%	0	0	0.0%	0	0
1994	77,598	1.000	77,598	0	77,598	0.00%	0	0	0.0%	0	0
1995	44,587	1.000	44,587	0	44,587	0.00%	0	0	0.0%	0	(0)
1996	40,987	1.001	41,023	36	41,027	0.09%	36	40	100.0%	40	37
1997	41,734	1.001	41,776	42	41,814	0.10%	42	80	53.3%	43	42
1998	17,871	1.001	17,889	18	17,923	0.10%	18	52	34.7%	18	18
TOTAL	\$864,529		\$864,625	\$96	\$864,701	\$96		\$173		\$101	\$98

Notes:
(1)- Per FLORIDA SPECIAL DISABILITY TRUST FUND.
(2), (6), and (9)- Per Fund's historical loss development factors
(3) = (1) x (2); (7) = (5) x (6); (10) = (8) x (9).
(4) = (3) - (1).
(5) - Per Summary Exhibit, Page 2, Column (6) + paid losses from Exhibit I, Page 2, Column (1).
(8) - Per Summary Exhibit, Page 2, Column (6).
(11) - Selected from Columns (4), (7), and (10).
*Accident years are 12-month periods ending 6/30 of the stated year.
Except for AY 1998 which is a 6-month period covering 7/1/1997-12/31/1997.

FLORIDA SPECIAL DISABILITY TRUST FUND
ACTUARIAL REVIEW
AS OF JUNE 30, 2015
CALCULATION OF PAID LOSS CASH FLOW - FISCAL YEAR 2016/2017
WORKERS' COMPENSATION
(\$AMTS IN THOUSANDS)
SELECTED PAID LOSS CASHFLOW - ALL CLAIMS

EXPECTED CONFIDENCE LEVEL

ACCIDENT YEARS*	PAID LOSS CASHFLOW		
	FIRST AND FINAL CLAIMS	OTHER THAN FIRST AND FINAL	PROJECTED CASHFLOW
	(1)	(2)	(3)
1960	\$0	\$0	\$0
1961	0	0	0
1962	0	0	0
1963	0	0	0
1964	0	0	0
1965	0	0	0
1966	0	0	0
1967	0	0	0
1968	0	1	1
1969	0	8	8
1970	0	9	9
1971	0	21	21
1972	0	21	21
1973	0	131	131
1974	0	64	64
1975	0	190	190
1976	0	249	249
1977	0	182	182
1978	0	306	306
1979	0	312	312
1980	0	638	638
1981	0	1,006	1,006
1982	0	1,140	1,140
1983	0	1,462	1,462
1984	0	1,604	1,604
1985	0	2,828	2,828
1986	0	3,758	3,758
1987	0	3,837	3,837
1988	0	4,429	4,429
1989	0	5,665	5,665
1990	0	6,826	6,826
1991	0	5,146	5,146
1992	0	3,707	3,707
1993	0	3,488	3,488
1994	0	2,382	2,382
1995	0	1,634	1,634
1996	0	1,744	1,744
1997	51	1,514	1,565
1998	21	778	800
TOTAL	\$72	\$55,082	\$55,155

Cashflow Range	Minimum	Maximum
		\$52,996

Notes:

(1) - Per Exhibit VI, Page 1B, Column (11),

(2) - Per Exhibit VI, Page 1C, Column (11),

(3) = (1) + (2).

*Accident years are 12-month periods ending 6/30 of the stated year.

Except for AY 1998 which is a 6-month period covering 7/1/1997-12/31/1997.

FLORIDA SPECIAL DISABILITY TRUST FUND
ACTUARIAL REVIEW
AS OF JUNE 30, 2015
CALCULATION OF PAID LOSS CASH FLOW - FISCAL YEAR 2016/2017
WORKERS' COMPENSATION
(SAMTS IN THOUSANDS)
OTHER THAN FIRST AND FINAL CLAIMS

EXPECTED CONFIDENCE LEVEL

ACCIDENT YEARS*	PROJECTED PAID LOSSES @6/30/2016	DEVELOPMENT FACTORS	PROJECTED PAID LOSSES @6/30/2017	DEV'T METHOD PROJECTED CASHFLOW FY 2016/2017	SELECTED ULTIMATE LOSSES	EXPECTED % PAID DURING 2017	% OF ULTIMATE METHOD PROJECTED CASHFLOW FY 2016/2017	OTHER THAN FF LOSS RESERVES @6/30/2015	EXPECTED % PAID DURING FY 2016/2017	RESERVE METHOD PROJECTED CASHFLOW FY 2016/2017	SELECTED PAID LOSS CASHFLOW
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	
1960	\$13	1.000	\$13	\$0	\$13	0.00%	\$0	\$0	0.0%	\$0	\$0
1961	39	1.000	39	0	39	0.00%	0	0	0.0%	0	0
1962	105	1.000	105	0	105	0.00%	0	0	0.0%	0	0
1963	88	1.000	88	0	88	0.00%	0	0	0.0%	0	0
1964	0	1.000	0	0	0	0.00%	0	0	0.0%	0	0
1965	21	1.000	21	0	21	0.00%	0	0	0.0%	0	0
1966	311	1.000	311	0	323	0.00%	0	12	0.0%	0	0
1967	72	1.000	72	0	72	0.00%	0	0	0.0%	0	0
1968	353	1.002	354	1	356	0.22%	1	3	47.7%	2	1
1969	842	1.002	844	2	926	0.24%	2	90	23.2%	21	8
1970	1,519	1.006	1,528	9	1,538	0.58%	9	29	34.7%	10	9
1971	2,803	1.006	2,821	18	2,878	0.63%	18	92	27.8%	26	21
1972	3,045	1.006	3,063	18	3,163	0.59%	19	139	20.0%	28	21
1973	17,325	1.007	17,446	121	17,995	0.68%	122	790	18.8%	149	131
1974	6,837	1.007	6,885	48	7,397	0.67%	50	617	15.3%	94	64
1975	16,268	1.008	16,405	137	18,016	0.80%	145	1,893	15.3%	289	190
1976	24,895	1.009	25,119	224	26,779	0.85%	228	2,106	13.9%	294	249
1977	18,108	1.009	18,271	163	19,749	0.84%	166	1,831	11.9%	217	182
1978	26,359	1.011	26,639	280	28,976	0.99%	286	2,919	12.1%	353	306
1979	26,119	1.012	26,422	303	28,653	1.07%	306	2,844	11.5%	328	312
1980	51,269	1.012	51,884	615	57,086	1.09%	622	6,424	10.5%	677	638
1981	78,690	1.012	79,634	944	89,530	1.08%	963	11,769	9.4%	1,112	1,006
1982	93,700	1.012	94,820	1,120	106,363	1.06%	1,127	13,963	8.4%	1,172	1,140
1983	103,398	1.014	104,853	1,455	118,562	1.23%	1,457	16,591	8.9%	1,475	1,462
1984	112,972	1.014	114,554	1,582	131,818	1.21%	1,590	20,456	8.0%	1,639	1,604
1985	186,369	1.014	189,064	2,695	223,972	1.23%	2,751	40,538	7.5%	3,038	2,828
1986	229,739	1.016	233,415	3,676	277,563	1.34%	3,713	51,444	7.6%	3,886	3,758
1987	228,445	1.016	232,102	3,657	284,211	1.32%	3,744	59,679	6.9%	4,112	3,837
1988	255,685	1.017	260,140	4,455	315,156	1.41%	4,442	64,043	6.9%	4,389	4,429
1989	315,253	1.018	320,992	5,739	394,098	1.45%	5,699	85,027	6.5%	5,558	5,665
1990	305,193	1.020	311,297	6,104	418,472	1.50%	6,518	119,250	6.6%	7,855	6,826
1991	239,899	1.020	244,886	4,787	328,404	1.52%	5,004	93,410	6.0%	5,646	5,146
1992	177,766	1.021	181,477	3,711	237,505	1.56%	3,708	63,564	5.8%	3,701	3,707
1993	152,230	1.022	155,578	3,348	213,794	1.61%	3,441	64,850	5.7%	3,675	3,488
1994	99,476	1.022	101,670	2,194	147,206	1.58%	2,325	50,157	5.2%	2,628	2,382
1995	64,211	1.025	65,818	1,607	93,061	1.75%	1,627	30,494	5.5%	1,669	1,634
1996	63,142	1.026	64,800	1,658	96,385	1.79%	1,723	34,869	5.3%	1,850	1,744
1997	56,691	1.026	58,190	1,499	86,166	1.75%	1,511	31,004	4.9%	1,533	1,514
1998	27,843	1.028	28,615	772	43,447	1.79%	777	16,415	4.8%	786	778
TOTAL	\$2,987,093		\$3,040,035	\$52,942	\$3,819,886		\$54,093	\$887,315		\$58,211	\$55,082

Notes:

- (1)- Exhibit VI Page 1B, Column (3).
 - (2), (6), and (9)- Per Fund's historical loss development factors
 - (3) = (1) x (2); (7) = (5) x (6); (10) = (8) x (9).
 - (4) = (3) - (1).
 - (5) - Per Summary Exhibit, Page 2, Column (7) + paid losses from Exhibit I, Page 3, Column (1).
 - (8) - Per Summary Exhibit, Page 2, Column (7).
 - (11) - Selected from Columns (4), (7), and (10).
- *Accident years are 12-month periods ending 6/30 of the stated year.
 Except for AY 1998 which is a 6-month period covering 7/1/1997-12/31/1997.

FLORIDA SPECIAL DISABILITY TRUST FUND
ACTUARIAL REVIEW
AS OF JUNE 30, 2015
CALCULATION OF PAID LOSS CASH FLOW - FISCAL YEAR 2016/2017
WORKERS' COMPENSATION
(SAMTS IN THOUSANDS)
FIRST AND FINAL CLAIMS

EXPECTED CONFIDENCE LEVEL

ACCIDENT YEARS*	PROJECTED PAID LOSSES @6/30/2016	DEVELOPMENT FACTORS	PROJECTED PAID LOSSES @6/30/2017	DEV'T METHOD PROJECTED CASHFLOW FY 2016/2017	SELECTED ULTIMATE LOSSES	EXPECTED % PAID DURING 2017	% OF ULTIMATE METHOD PROJECTED CASHFLOW FY 2016/2017	FF LOSS RESERVES @6/30/2015	EXPECTED % PAID DURING FY 2016/2017	RESERVE METHOD PROJECTED CASHFLOW FY 2016/2017	SELECTED PAID LOSS CASHFLOW
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	
1960	\$0	1.000	\$0	\$0	\$0	0.00%	\$0	\$0	0.0%	\$0	\$0
1961	0	1.000	0	0	0	0.00%	0	0	0.0%	0	0
1962	0	1.000	0	0	0	0.00%	0	0	0.0%	0	0
1963	0	1.000	0	0	0	0.00%	0	0	0.0%	0	0
1964	0	1.000	0	0	0	0.00%	0	0	0.0%	0	0
1965	0	1.000	0	0	0	0.00%	0	0	0.0%	0	0
1966	0	1.000	0	0	0	0.00%	0	0	0.0%	0	0
1967	0	1.000	0	0	0	0.00%	0	0	0.0%	0	0
1968	0	1.000	0	0	0	0.00%	0	0	0.0%	0	0
1969	343	1.000	343	0	343	0.00%	0	0	0.0%	0	0
1970	0	1.000	0	0	0	0.00%	0	0	0.0%	0	0
1971	0	1.000	0	0	0	0.00%	0	0	0.0%	0	0
1972	0	1.000	0	0	0	0.00%	0	0	0.0%	0	0
1973	7	1.000	7	0	7	0.00%	0	0	0.0%	0	0
1974	0	1.000	0	0	0	0.00%	0	0	0.0%	0	0
1975	4	1.000	4	0	4	0.00%	0	0	0.0%	0	0
1976	4	1.000	4	0	4	0.00%	0	0	0.0%	0	0
1977	39	1.000	39	0	39	0.00%	0	0	0.0%	0	0
1978	24	1.000	24	0	24	0.00%	0	0	0.0%	0	0
1979	135	1.000	135	0	135	0.00%	0	0	0.0%	0	0
1980	3,089	1.000	3,089	0	3,089	0.00%	0	0	0.0%	0	0
1981	1,707	1.000	1,707	0	1,707	0.00%	0	0	0.0%	0	0
1982	5,867	1.000	5,867	0	5,867	0.00%	0	0	0.0%	0	0
1983	2,891	1.000	2,891	0	2,891	0.00%	0	0	0.0%	0	0
1984	5,623	1.000	5,623	0	5,623	0.00%	0	0	0.0%	0	0
1985	19,142	1.000	19,142	0	19,142	0.00%	0	0	0.0%	0	0
1986	40,642	1.000	40,642	0	40,642	0.00%	0	0	0.0%	0	0
1987	43,991	1.000	43,991	0	43,991	0.00%	0	0	0.0%	0	0
1988	57,828	1.000	57,828	0	57,828	0.00%	0	0	0.0%	0	0
1989	82,095	1.000	82,095	0	82,095	0.00%	0	0	0.0%	0	0
1990	90,538	1.000	90,538	0	90,538	0.00%	0	0	0.0%	0	0
1991	79,503	1.000	79,503	0	79,503	0.00%	0	0	0.0%	0	0
1992	101,195	1.000	101,195	0	101,195	0.00%	0	0	0.0%	0	0
1993	107,085	1.000	107,085	0	107,085	0.00%	0	0	0.0%	0	0
1994	77,598	1.000	77,598	0	77,598	0.00%	0	0	0.0%	0	0
1995	44,587	1.000	44,587	0	44,587	0.00%	0	0	0.0%	0	0
1996	41,023	1.000	41,023	0	41,023	0.00%	0	40	0.0%	0	0
1997	41,776	1.001	41,813	37	41,814	0.09%	37	80	100.0%	80	51
1998	17,889	1.001	17,907	18	17,923	0.10%	18	52	53.3%	28	21
TOTAL	\$864,625		\$864,680	\$55	\$864,701		\$54	\$173		\$108	\$72

Notes:
(1)- Exhibit VI, Page 1C, Column (3).
(2), (6), and (9)- Per Fund's historical loss development factors
(3) = (1) x (2); (7) = (5) x (6); (10) = (8) x (9).
(4) = (3) - (1).
(5) - Per Summary Exhibit, Page 2, Column (6) + paid losses from Exhibit I, Page 2, Column (1).
(8) - Per Summary Exhibit, Page 2, Column (6).
(11) - Selected from Columns (4), (7), and (10).
*Accident years are 12-month periods ending 6/30 of the stated year.
Except for AY 1998 which is a 6-month period covering 7/1/1997-12/31/1997.

FLORIDA SPECIAL DISABILITY TRUST FUND
ACTUARIAL REVIEW
AS OF JUNE 30, 2015
CALCULATION OF PAID LOSS CASH FLOW - FISCAL YEAR 2017/2018
WORKERS' COMPENSATION
(\$AMTS IN THOUSANDS)
SELECTED PAID LOSS CASHFLOW - ALL CLAIMS

EXPECTED CONFIDENCE LEVEL

ACCIDENT YEARS*	PAID LOSS CASHFLOW		
	FIRST AND FINAL	OTHER THAN	PROJECTED
	CLAIMS	FIRST AND FINAL	CASHFLOW
	(1)	(2)	(3)
1960	\$0	\$0	\$0
1961	0	0	0
1962	0	0	0
1963	0	0	0
1964	0	0	0
1965	0	0	0
1966	0	0	0
1967	0	0	0
1968	0	0	0
1969	0	8	8
1970	0	4	4
1971	0	19	19
1972	0	23	23
1973	0	113	113
1974	0	64	64
1975	0	160	160
1976	0	234	234
1977	0	184	184
1978	0	262	262
1979	0	289	289
1980	0	625	625
1981	0	1,019	1,019
1982	0	1,158	1,158
1983	0	1,260	1,260
1984	0	1,634	1,634
1985	0	2,778	2,778
1986	0	3,451	3,451
1987	0	3,897	3,897
1988	0	4,139	4,139
1989	0	5,521	5,521
1990	0	6,337	6,337
1991	0	5,260	5,260
1992	0	3,618	3,618
1993	0	3,384	3,384
1994	0	2,428	2,428
1995	0	1,477	1,477
1996	0	1,705	1,705
1997	0	1,544	1,544
1998	19	763	782
TOTAL	\$19	\$53,357	\$53,375

	Minimum	Maximum
Cashflow Range	\$51,301	\$56,406

Notes:

(1) - Per Exhibit VI, Page 1B, Column (11),

(2) - Per Exhibit VI, Page 1C, Column (11),

(3) = (1) + (2).

*Accident years are 12-month periods ending 6/30 of the stated year.

Except for AY 1998 which is a 6-month period covering 7/1/1997-12/31/1997.

FLORIDA SPECIAL DISABILITY TRUST FUND
ACTUARIAL REVIEW
AS OF JUNE 30, 2015
CALCULATION OF PAID LOSS CASH FLOW - FISCAL YEAR 2017/2018
WORKERS' COMPENSATION
(SAMTS IN THOUSANDS)
OTHER THAN FIRST AND FINAL CLAIMS

EXPECTED CONFIDENCE LEVEL

ACCIDENT YEARS*	PROJECTED PAID LOSSES @6/30/2017	DEVELOPMENT FACTORS	PROJECTED PAID LOSSES @6/30/2018	DEV'T METHOD PROJECTED CASHFLOW FY 2017/2018	SELECTED ULTIMATE LOSSES	EXPECTED % PAID DURING 2018	% OF ULTIMATE METHOD PROJECTED CASHFLOW FY 2017/2018	OTHER THAN FF LOSS RESERVES @6/30/2015	EXPECTED % PAID DURING FY 2017/2018	RESERVE METHOD PROJECTED CASHFLOW FY 2017/2018	SELECTED PAID LOSS CASHFLOW
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	
1960	\$13	1.000	\$13	\$0	\$13	0.00%	\$0	\$0	0.0%	\$0	\$0
1961	39	1.000	39	0	39	0.00%	0	0	0.0%	0	0
1962	105	1.000	105	0	105	0.00%	0	0	0.0%	0	0
1963	88	1.000	88	0	88	0.00%	0	0	0.0%	0	0
1964	0	1.000	0	0	0	0.00%	0	0	0.0%	0	0
1965	21	1.000	21	0	21	0.00%	0	0	0.0%	0	0
1966	311	1.000	311	0	323	0.00%	0	12	0.0%	0	0
1967	72	1.000	72	0	72	0.00%	0	0	0.0%	0	0
1968	354	1.000	354	0	356	0.00%	0	3	0.0%	0	0
1969	844	1.002	846	2	926	0.22%	2	90	21.1%	19	8
1970	1,528	1.002	1,532	4	1,538	0.24%	4	29	14.5%	4	4
1971	2,821	1.006	2,838	17	2,878	0.58%	17	92	25.7%	24	19
1972	3,063	1.006	3,083	20	3,163	0.63%	20	139	21.4%	30	23
1973	17,446	1.006	17,551	105	17,995	0.59%	106	790	16.2%	128	113
1974	6,885	1.007	6,933	48	7,397	0.68%	50	617	15.4%	95	64
1975	16,405	1.007	16,520	115	18,016	0.67%	122	1,893	12.8%	242	160
1976	25,119	1.008	25,330	211	26,779	0.80%	215	2,106	13.2%	277	234
1977	18,271	1.009	18,435	164	19,749	0.85%	168	1,831	12.0%	220	184
1978	26,639	1.009	26,878	239	28,976	0.84%	244	2,919	10.3%	301	262
1979	26,422	1.011	26,703	281	28,653	0.99%	283	2,844	10.7%	303	289
1980	51,884	1.012	52,487	603	57,086	1.07%	609	6,424	10.3%	664	625
1981	79,634	1.012	80,590	956	89,530	1.09%	975	11,769	9.6%	1,125	1,019
1982	94,820	1.012	95,958	1,138	106,363	1.08%	1,144	13,963	8.5%	1,191	1,158
1983	104,853	1.012	106,106	1,253	118,562	1.06%	1,256	16,591	7.7%	1,271	1,260
1984	114,554	1.014	116,165	1,611	131,818	1.23%	1,620	20,456	8.2%	1,670	1,634
1985	189,064	1.014	191,711	2,647	223,972	1.21%	2,702	40,538	7.4%	2,984	2,778
1986	233,415	1.014	236,790	3,375	277,563	1.23%	3,409	51,444	6.9%	3,568	3,451
1987	232,102	1.016	235,816	3,714	284,211	1.34%	3,802	59,679	7.0%	4,176	3,897
1988	260,140	1.016	264,304	4,164	315,156	1.32%	4,151	64,043	6.4%	4,102	4,139
1989	320,992	1.017	326,585	5,593	394,098	1.41%	5,554	85,027	6.4%	5,417	5,521
1990	311,297	1.018	316,964	5,667	418,472	1.45%	6,052	119,250	6.1%	7,293	6,337
1991	244,686	1.020	249,580	4,894	328,404	1.56%	5,115	93,410	6.2%	5,772	5,260
1992	181,477	1.020	185,099	3,622	237,505	1.52%	3,619	63,564	5.7%	3,612	3,618
1993	155,578	1.021	158,826	3,248	213,794	1.56%	3,338	64,850	5.5%	3,566	3,384
1994	101,670	1.022	103,906	2,236	147,206	1.61%	2,369	50,157	5.3%	2,678	2,428
1995	65,818	1.022	67,270	1,452	93,061	1.58%	1,470	30,494	4.9%	1,508	1,477
1996	64,800	1.025	66,421	1,621	96,385	1.75%	1,685	34,869	5.2%	1,809	1,705
1997	58,190	1.026	59,718	1,528	86,166	1.79%	1,540	31,004	5.0%	1,562	1,544
1998	28,615	1.026	29,372	757	43,447	1.75%	762	16,415	4.7%	771	763
TOTAL	\$3,040,035		\$3,091,320	\$51,285	\$3,819,886		\$52,403	\$887,315		\$56,381	\$53,357

Notes:

- (1)- Exhibit VI, Page 2B, Column (3).
 - (2), (6), and (9)- Per Fund's historical loss development factors
 - (3) = (1) x (2); (7) = (5) x (6); (10) = (8) x (9).
 - (4) = (3) - (1).
 - (5) - Per Summary Exhibit, Page 2, Column (7) + paid losses from Exhibit I, Page 3, Column (1).
 - (8) - Per Summary Exhibit, Page 2, Column (7).
 - (11) - Selected from Columns (4), (7), and (10).
- *Accident years are 12-month periods ending 6/30 of the stated year.
 Except for AY 1998 which is a 6-month period covering 7/1/1997-12/31/1997.

FLORIDA SPECIAL DISABILITY TRUST FUND
ACTUARIAL REVIEW
AS OF JUNE 30, 2015
CALCULATION OF PAID LOSS CASH FLOW - FISCAL YEAR 2017/2018
WORKERS' COMPENSATION
(SAMTS IN THOUSANDS)
FIRST AND FINAL CLAIMS

EXPECTED CONFIDENCE LEVEL

ACCIDENT YEARS*	PROJECTED PAID LOSSES @6/30/2017	DEVELOPMENT FACTORS	PROJECTED PAID LOSSES @6/30/2018	DEV'T METHOD PROJECTED CASHFLOW FY 2017/2018	SELECTED ULTIMATE LOSSES	EXPECTED % PAID DURING 2018	% OF ULTIMATE METHOD PROJECTED CASHFLOW FY 2017/2018	FF LOSS RESERVES @6/30/2015	EXPECTED % PAID DURING FY 2017/2018	RESERVE METHOD PROJECTED CASHFLOW FY 2017/2018	SELECTED PAID LOSS CASHFLOW
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	
1960	\$0	1.000	\$0	\$0	\$0	0.00%	\$0	\$0	0.0%	\$0	\$0
1961	0	1.000	0	0	0	0.00%	0	0	0.0%	0	0
1962	0	1.000	0	0	0	0.00%	0	0	0.0%	0	0
1963	0	1.000	0	0	0	0.00%	0	0	0.0%	0	0
1964	0	1.000	0	0	0	0.00%	0	0	0.0%	0	0
1965	0	1.000	0	0	0	0.00%	0	0	0.0%	0	0
1966	0	1.000	0	0	0	0.00%	0	0	0.0%	0	0
1967	0	1.000	0	0	0	0.00%	0	0	0.0%	0	0
1968	0	1.000	0	0	0	0.00%	0	0	0.0%	0	0
1969	343	1.000	343	0	343	0.00%	0	0	0.0%	0	0
1970	0	1.000	0	0	0	0.00%	0	0	0.0%	0	0
1971	0	1.000	0	0	0	0.00%	0	0	0.0%	0	0
1972	0	1.000	0	0	0	0.00%	0	0	0.0%	0	0
1973	7	1.000	7	0	7	0.00%	0	0	0.0%	0	0
1974	0	1.000	0	0	0	0.00%	0	0	0.0%	0	0
1975	4	1.000	4	0	4	0.00%	0	0	0.0%	0	0
1976	4	1.000	4	0	4	0.00%	0	0	0.0%	0	0
1977	39	1.000	39	0	39	0.00%	0	0	0.0%	0	0
1978	24	1.000	24	0	24	0.00%	0	0	0.0%	0	0
1979	135	1.000	135	0	135	0.00%	0	0	0.0%	0	0
1980	3,089	1.000	3,089	0	3,089	0.00%	0	0	0.0%	0	0
1981	1,707	1.000	1,707	0	1,707	0.00%	0	0	0.0%	0	0
1982	5,867	1.000	5,867	0	5,867	0.00%	0	0	0.0%	0	0
1983	2,891	1.000	2,891	0	2,891	0.00%	0	0	0.0%	0	0
1984	5,623	1.000	5,623	0	5,623	0.00%	0	0	0.0%	0	0
1985	19,142	1.000	19,142	0	19,142	0.00%	0	0	0.0%	0	0
1986	40,642	1.000	40,642	0	40,642	0.00%	0	0	0.0%	0	0
1987	43,991	1.000	43,991	0	43,991	0.00%	0	0	0.0%	0	0
1988	57,828	1.000	57,828	0	57,828	0.00%	0	0	0.0%	0	0
1989	82,095	1.000	82,095	0	82,095	0.00%	0	0	0.0%	0	0
1990	90,538	1.000	90,538	0	90,538	0.00%	0	0	0.0%	0	0
1991	79,503	1.000	79,503	0	79,503	0.00%	0	0	0.0%	0	0
1992	101,195	1.000	101,195	0	101,195	0.00%	0	0	0.0%	0	0
1993	107,085	1.000	107,085	0	107,085	0.00%	0	0	0.0%	0	0
1994	77,598	1.000	77,598	0	77,598	0.00%	0	0	0.0%	0	0
1995	44,587	1.000	44,587	0	44,587	0.00%	0	0	0.0%	0	0
1996	41,023	1.000	41,023	0	41,023	0.00%	0	40	0.0%	0	0
1997	41,813	1.000	41,813	0	41,814	0.00%	0	80	0.0%	0	0
1998	17,907	1.001	17,923	16	17,923	0.09%	16	52	46.7%	24	19
TOTAL	\$864,680		\$864,696	\$16	\$864,701		\$16	\$173		\$24	\$19

Notes:
(1)- Exhibit VI, Page 2C, Column (3).
(2), (6), and (9)- Per Fund's historical loss development factors
(3) = (1) x (2); (7) = (5) x (6); (10) = (8) x (9).
(4) = (3) - (1).
(5) - Per Summary Exhibit, Page 2, Column (6) + paid losses from Exhibit I, Page 2, Column (1).
(8) - Per Summary Exhibit, Page 2, Column (6).
(11) - Selected from Columns (4), (7), and (10).
*Accident years are 12-month periods ending 6/30 of the stated year.
Except for AY 1998 which is a 6-month period covering 7/1/1997-12/31/1997.

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CALCULATION OF PAID LOSS CASH FLOW - FISCAL YEAR 2018/2019
WORKERS' COMPENSATION
(\$AMTS IN THOUSANDS)
SELECTED PAID LOSS CASHFLOW - ALL CLAIMS

EXPECTED CONFIDENCE LEVEL

ACCIDENT YEARS*	PAID LOSS CASHFLOW		
	FIRST AND FINAL CLAIMS	OTHER THAN FIRST AND FINAL	PROJECTED CASHFLOW
	(1)	(2)	(3)
1960	\$0	\$0	\$0
1961	0	0	0
1962	0	0	0
1963	0	0	0
1964	0	0	0
1965	0	0	0
1966	0	0	0
1967	0	0	0
1968	0	0	0
1969	0	0	0
1970	0	3	3
1971	0	8	8
1972	0	21	21
1973	0	121	121
1974	0	56	56
1975	0	161	161
1976	0	197	197
1977	0	174	174
1978	0	265	265
1979	0	247	247
1980	0	578	578
1981	0	998	998
1982	0	1,171	1,171
1983	0	1,280	1,280
1984	0	1,408	1,408
1985	0	2,830	2,830
1986	0	3,389	3,389
1987	0	3,578	3,578
1988	0	4,204	4,204
1989	0	5,161	5,161
1990	0	6,176	6,176
1991	0	4,884	4,884
1992	0	3,698	3,698
1993	0	3,302	3,302
1994	0	2,355	2,355
1995	0	1,505	1,505
1996	0	1,541	1,541
1997	0	1,509	1,509
1998	0	778	778
TOTAL	\$0	\$51,598	\$51,598

	Minimum	Maximum
Cashflow Range	\$49,615	\$54,489

Notes:

(1) - Per Exhibit VI, Page 1B, Column (11),

(2) - Per Exhibit VI, Page 1C, Column (11),

(3) = (1) + (2).

*Accident years are 12-month periods ending 6/30 of the stated year.

Except for AY 1998 which is a 6-month period covering 7/1/1997-12/31/1997.

FLORIDA SPECIAL DISABILITY TRUST FUND
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CALCULATION OF PAID LOSS CASH FLOW - FISCAL YEAR 2018/2019
WORKERS' COMPENSATION
(SAMTS IN THOUSANDS)
OTHER THAN FIRST AND FINAL CLAIMS

EXPECTED CONFIDENCE LEVEL

ACCIDENT YEARS*	PROJECTED PAID LOSSES @6/30/2018	DEVELOPMENT FACTORS	PROJECTED PAID LOSSES @6/30/2019	DEV'T METHOD PROJECTED CASHFLOW FY 2018/2019	SELECTED ULTIMATE LOSSES	EXPECTED % PAID DURING 2019	% OF ULTIMATE METHOD PROJECTED CASHFLOW FY 2018/2019	OTHER THAN FF LOSS RESERVES @6/30/2015	EXPECTED % PAID DURING FY 2018/2019	RESERVE METHOD PROJECTED CASHFLOW FY 2018/2019	SELECTED PAID LOSS CASHFLOW
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	
1960	\$13	1.000	\$13	50	\$13	0.00%	50	\$0	0.0%	\$0	\$0
1961	39	1.000	39	0	39	0.00%	0	0	0.0%	0	0
1962	105	1.000	105	0	105	0.00%	0	0	0.0%	0	0
1963	88	1.000	88	0	88	0.00%	0	0	0.0%	0	0
1964	0	1.000	0	0	0	0.00%	0	0	0.0%	0	0
1965	21	1.000	21	0	21	0.00%	0	0	0.0%	0	0
1966	311	1.000	311	0	323	0.00%	0	12	0.0%	0	0
1967	72	1.000	72	0	72	0.00%	0	0	0.0%	0	0
1968	354	1.000	354	0	356	0.00%	0	3	0.0%	0	0
1969	846	1.000	846	0	926	0.00%	0	90	0.0%	0	0
1970	1,532	1.002	1,535	3	1,538	0.22%	3	29	13.2%	4	3
1971	2,838	1.002	2,845	7	2,878	0.24%	7	92	10.7%	10	8
1972	3,083	1.006	3,101	18	3,163	0.58%	18	139	19.8%	27	21
1973	17,551	1.006	17,663	112	17,995	0.63%	113	790	17.4%	138	121
1974	6,933	1.006	6,975	42	7,397	0.59%	43	617	13.3%	82	56
1975	16,520	1.007	16,636	116	18,018	0.68%	122	1,893	12.9%	244	161
1976	25,330	1.007	25,507	177	26,779	0.67%	181	2,106	11.0%	232	197
1977	18,435	1.008	18,590	155	19,749	0.80%	159	1,831	11.3%	207	174
1978	26,878	1.009	27,120	242	28,976	0.85%	247	2,919	10.4%	305	265
1979	26,703	1.009	26,943	240	28,653	0.84%	242	2,844	9.1%	259	247
1980	52,487	1.011	53,045	558	57,086	0.99%	563	6,424	9.6%	614	578
1981	80,590	1.012	81,526	936	89,530	1.07%	955	11,769	9.4%	1,103	998
1982	95,958	1.012	97,109	1,151	106,363	1.09%	1,158	13,963	8.6%	1,205	1,171
1983	106,106	1.012	107,379	1,273	118,562	1.08%	1,276	16,591	7.8%	1,291	1,280
1984	116,165	1.012	117,554	1,389	131,818	1.06%	1,396	20,456	7.0%	1,439	1,408
1985	191,711	1.014	194,408	2,697	223,972	1.23%	2,753	40,538	7.5%	3,040	2,830
1986	236,790	1.014	240,105	3,315	277,563	1.21%	3,349	51,444	6.8%	3,505	3,389
1987	235,816	1.014	239,226	3,410	284,211	1.23%	3,491	59,679	6.4%	3,834	3,578
1988	264,304	1.016	268,533	4,229	315,156	1.34%	4,216	64,043	6.5%	4,166	4,204
1989	326,585	1.016	331,813	5,228	394,098	1.32%	5,191	85,027	6.0%	5,063	5,161
1990	316,964	1.017	322,487	5,523	418,472	1.41%	5,898	119,250	6.0%	7,108	6,176
1991	249,580	1.018	254,124	4,544	328,404	1.45%	4,749	93,410	5.7%	5,359	4,884
1992	185,099	1.020	188,801	3,702	237,505	1.56%	3,699	63,564	5.8%	3,692	3,698
1993	158,826	1.020	161,996	3,170	213,794	1.52%	3,258	64,850	5.4%	3,480	3,302
1994	103,906	1.021	106,075	2,169	147,206	1.56%	2,299	50,157	5.2%	2,598	2,355
1995	67,270	1.022	68,749	1,479	93,061	1.61%	1,498	30,494	5.0%	1,537	1,505
1996	66,421	1.022	67,886	1,465	96,385	1.58%	1,522	34,869	4.7%	1,635	1,541
1997	59,718	1.025	61,212	1,494	86,166	1.75%	1,506	31,004	4.9%	1,528	1,509
1998	29,372	1.026	30,143	771	43,447	1.79%	777	16,415	4.8%	786	778
TOTAL	\$3,091,320		\$3,140,935	\$49,615	\$3,819,886		\$50,689	\$887,315		\$54,489	\$51,598

Notes:
(1)- Exhibit VI, Page 3B, Column (3).
(2), (6), and (9)- Per Fund's historical loss development factors
(3) = (1) x (2); (7) = (5) x (6); (10) = (8) x (9).
(4) = (3) - (1).
(5) - Per Summary Exhibit, Page 2, Column (7) + paid losses from Exhibit I, Page 3, Column (1).
(8) - Per Summary Exhibit, Page 2, Column (7).
(11) - Selected from Columns (4), (7), and (10).
*Accident years are 12-month periods ending 6/30 of the stated year.
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FLORIDA SPECIAL DISABILITY TRUST FUND
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CALCULATION OF PAID LOSS CASH FLOW - FISCAL YEAR 2018/2019
WORKERS' COMPENSATION
(SAMTS IN THOUSANDS)
FIRST AND FINAL CLAIMS

EXPECTED CONFIDENCE LEVEL

ACCIDENT YEARS*	PROJECTED PAID LOSSES @6/30/2018	DEVELOPMENT FACTORS	PROJECTED PAID LOSSES @6/30/2019	DEV'T METHOD PROJECTED CASHFLOW FY 2018/2019	SELECTED ULTIMATE LOSSES	EXPECTED % PAID DURING 2019	% OF ULTIMATE METHOD PROJECTED CASHFLOW FY 2018/2019	FF LOSS RESERVES @6/30/2015	EXPECTED % PAID DURING FY 2018/2019	RESERVE METHOD PROJECTED CASHFLOW FY 2018/2019	SELECTED PAID LOSS CASHFLOW
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	
1960	\$0	1.000	\$0	\$0	\$0	0.00%	\$0	\$0	0.0%	\$0	\$0
1961	0	1.000	0	0	0	0.00%	0	0	0.0%	0	0
1962	0	1.000	0	0	0	0.00%	0	0	0.0%	0	0
1963	0	1.000	0	0	0	0.00%	0	0	0.0%	0	0
1964	0	1.000	0	0	0	0.00%	0	0	0.0%	0	0
1965	0	1.000	0	0	0	0.00%	0	0	0.0%	0	0
1966	0	1.000	0	0	0	0.00%	0	0	0.0%	0	0
1967	0	1.000	0	0	0	0.00%	0	0	0.0%	0	0
1968	0	1.000	0	0	0	0.00%	0	0	0.0%	0	0
1969	343	1.000	343	0	343	0.00%	0	0	0.0%	0	0
1970	0	1.000	0	0	0	0.00%	0	0	0.0%	0	0
1971	0	1.000	0	0	0	0.00%	0	0	0.0%	0	0
1972	0	1.000	0	0	0	0.00%	0	0	0.0%	0	0
1973	7	1.000	7	0	7	0.00%	0	0	0.0%	0	0
1974	0	1.000	0	0	0	0.00%	0	0	0.0%	0	0
1975	4	1.000	4	0	4	0.00%	0	0	0.0%	0	0
1976	4	1.000	4	0	4	0.00%	0	0	0.0%	0	0
1977	39	1.000	39	0	39	0.00%	0	0	0.0%	0	0
1978	24	1.000	24	0	24	0.00%	0	0	0.0%	0	0
1979	135	1.000	135	0	135	0.00%	0	0	0.0%	0	0
1980	3,089	1.000	3,089	0	3,089	0.00%	0	0	0.0%	0	0
1981	1,707	1.000	1,707	0	1,707	0.00%	0	0	0.0%	0	0
1982	5,867	1.000	5,867	0	5,867	0.00%	0	0	0.0%	0	0
1983	2,891	1.000	2,891	0	2,891	0.00%	0	0	0.0%	0	0
1984	5,623	1.000	5,623	0	5,623	0.00%	0	0	0.0%	0	0
1985	19,142	1.000	19,142	0	19,142	0.00%	0	0	0.0%	0	0
1986	40,642	1.000	40,642	0	40,642	0.00%	0	0	0.0%	0	0
1987	43,991	1.000	43,991	0	43,991	0.00%	0	0	0.0%	0	0
1988	57,828	1.000	57,828	0	57,828	0.00%	0	0	0.0%	0	0
1989	82,095	1.000	82,095	0	82,095	0.00%	0	0	0.0%	0	0
1990	90,538	1.000	90,538	0	90,538	0.00%	0	0	0.0%	0	0
1991	79,503	1.000	79,503	0	79,503	0.00%	0	0	0.0%	0	0
1992	101,195	1.000	101,195	0	101,195	0.00%	0	0	0.0%	0	0
1993	107,085	1.000	107,085	0	107,085	0.00%	0	0	0.0%	0	0
1994	77,598	1.000	77,598	0	77,598	0.00%	0	0	0.0%	0	0
1995	44,587	1.000	44,587	0	44,587	0.00%	0	0	0.0%	0	0
1996	41,023	1.000	41,023	0	41,023	0.00%	0	40	0.0%	0	0
1997	41,813	1.000	41,813	0	41,814	0.00%	0	80	0.0%	0	0
1998	17,923	1.000	17,923	0	17,923	0.00%	0	52	0.0%	0	0
TOTAL	\$864,696		\$864,696	\$0	\$864,701		\$0	\$173		\$0	\$0

Notes:
(1)- Exhibit VI, Page 3C, Column (3).
(2), (6), and (9)- Per Fund's historical loss development factors
(3) = (1) x (2); (7) = (5) x (6); (10) = (8) x (9).
(4) = (3) - (1).
(5) - Per Summary Exhibit, Page 2, Column (6) + paid losses from Exhibit I, Page 2, Column (1).
(8) - Per Summary Exhibit, Page 2, Column (6).
(11) - Selected from Columns (4), (7), and (10).
*Accident years are 12-month periods ending 6/30 of the stated year.
Except for AY 1998 which is a 6-month period covering 7/1/1997-12/31/1997.

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WORKERS' COMPENSATION
(\$AMTS IN THOUSANDS)
SELECTED PAID LOSS CASHFLOW - ALL CLAIMS

EXPECTED CONFIDENCE LEVEL

ACCIDENT YEARS*	PAID LOSS CASHFLOW		
	FIRST AND FINAL CLAIMS	OTHER THAN FIRST AND FINAL	PROJECTED CASHFLOW
	(1)	(2)	(3)
1960	\$0	\$0	\$0
1961	0	0	0
1962	0	0	0
1963	0	0	0
1964	0	0	0
1965	0	0	0
1966	0	0	0
1967	0	0	0
1968	0	0	0
1969	0	0	0
1970	0	0	0
1971	0	7	7
1972	0	9	9
1973	0	112	112
1974	0	60	60
1975	0	139	139
1976	0	198	198
1977	0	146	146
1978	0	250	250
1979	0	249	249
1980	0	494	494
1981	0	923	923
1982	0	1,148	1,148
1983	0	1,296	1,296
1984	0	1,431	1,431
1985	0	2,439	2,439
1986	0	3,454	3,454
1987	0	3,515	3,515
1988	0	3,860	3,860
1989	0	5,241	5,241
1990	0	5,772	5,772
1991	0	4,760	4,760
1992	0	3,433	3,433
1993	0	3,376	3,376
1994	0	2,298	2,298
1995	0	1,460	1,460
1996	0	1,570	1,570
1997	0	1,364	1,364
1998	0	760	760
TOTAL	\$0	\$49,761	\$49,761

	Minimum	Maximum
Cashflow Range	\$47,871	\$52,511

Notes:

(1) - Per Exhibit VI, Page 1B, Column (11),

(2) - Per Exhibit VI, Page 1C, Column (11),

(3) = (1) + (2).

*Accident years are 12-month periods ending 6/30 of the stated year.

Except for AY 1998 which is a 6-month period covering 7/1/1997-12/31/1997.

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CALCULATION OF PAID LOSS CASH FLOW - FISCAL YEAR 2019/2020
WORKERS' COMPENSATION
(SAMTS IN THOUSANDS)
OTHER THAN FIRST AND FINAL CLAIMS

EXPECTED CONFIDENCE LEVEL

ACCIDENT YEARS*	PROJECTED PAID LOSSES @6/30/2019	DEVELOPMENT FACTORS	PROJECTED PAID LOSSES @6/30/2020	DEV'T METHOD PROJECTED CASHFLOW FY 2019/2020	SELECTED ULTIMATE LOSSES	EXPECTED % PAID DURING 2020	% OF ULTIMATE METHOD PROJECTED CASHFLOW FY 2019/2020	OTHER THAN FF LOSS RESERVES @6/30/2015	EXPECTED % PAID DURING FY 2019/2020	RESERVE METHOD PROJECTED CASHFLOW FY 2019/2020	SELECTED PAID LOSS CASHFLOW
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	
1960	\$13	1.000	\$13	50	\$13	0.00%	50	\$0	0.0%	\$0	\$0
1961	39	1.000	39	0	39	0.00%	0	0	0.0%	0	0
1962	105	1.000	105	0	105	0.00%	0	0	0.0%	0	0
1963	88	1.000	88	0	88	0.00%	0	0	0.0%	0	0
1964	0	1.000	0	0	0	0.00%	0	0	0.0%	0	0
1965	21	1.000	21	0	21	0.00%	0	0	0.0%	0	0
1966	311	1.000	311	0	323	0.00%	0	12	0.0%	0	0
1967	72	1.000	72	0	72	0.00%	0	0	0.0%	0	0
1968	354	1.000	354	0	356	0.00%	0	3	0.0%	0	0
1969	846	1.000	846	0	926	0.00%	0	90	0.0%	0	0
1970	1,535	1.000	1,535	0	1,538	0.00%	0	29	0.0%	0	0
1971	2,845	1.002	2,851	6	2,878	0.22%	6	92	9.8%	9	7
1972	3,101	1.002	3,109	8	3,163	0.24%	8	139	8.2%	11	9
1973	17,663	1.006	17,767	104	17,995	0.58%	105	790	16.1%	127	112
1974	6,975	1.006	7,020	45	7,397	0.63%	46	617	14.2%	88	60
1975	16,636	1.006	16,736	100	18,018	0.59%	106	1,893	11.1%	211	139
1976	25,507	1.007	25,686	179	26,779	0.68%	182	2,106	11.1%	234	198
1977	18,590	1.007	18,720	130	19,749	0.67%	133	1,831	9.5%	174	146
1978	27,120	1.008	27,348	228	28,976	0.80%	233	2,919	9.8%	288	250
1979	26,943	1.009	27,185	242	28,653	0.85%	244	2,844	9.2%	262	249
1980	53,045	1.009	53,521	476	57,086	0.84%	481	6,424	8.2%	524	494
1981	81,526	1.011	82,392	866	89,530	0.99%	884	11,769	8.7%	1,020	923
1982	97,109	1.012	98,237	1,128	106,363	1.07%	1,135	13,963	8.5%	1,181	1,148
1983	107,379	1.012	108,668	1,289	118,562	1.09%	1,291	16,591	7.9%	1,307	1,296
1984	117,554	1.012	118,965	1,411	131,818	1.08%	1,418	20,456	7.1%	1,462	1,431
1985	194,408	1.012	196,732	2,324	223,972	1.06%	2,324	40,538	6.5%	2,620	2,439
1986	240,105	1.014	243,483	3,378	277,563	1.23%	3,412	51,444	6.9%	3,571	3,454
1987	239,226	1.014	242,575	3,349	284,211	1.21%	3,429	59,679	6.3%	3,766	3,515
1988	268,533	1.014	272,416	3,883	315,156	1.23%	3,871	64,043	6.0%	3,825	3,860
1989	331,813	1.016	337,122	5,309	394,098	1.34%	5,272	85,027	6.0%	5,142	5,241
1990	322,487	1.016	327,649	5,162	418,472	1.32%	5,512	119,250	5.6%	6,643	5,772
1991	254,124	1.017	258,552	4,428	328,404	1.41%	4,628	93,410	5.6%	5,223	4,760
1992	188,801	1.018	192,238	3,437	237,505	1.45%	3,435	63,564	5.4%	3,428	3,433
1993	161,996	1.020	165,236	3,240	213,794	1.56%	3,330	64,850	5.5%	3,557	3,376
1994	106,075	1.020	108,192	2,117	147,206	1.52%	2,243	50,157	5.1%	2,535	2,298
1995	68,749	1.021	70,184	1,435	93,061	1.56%	1,453	30,494	4.9%	1,491	1,460
1996	67,886	1.022	69,379	1,493	96,385	1.61%	1,551	34,869	4.8%	1,666	1,570
1997	61,212	1.022	62,562	1,350	86,166	1.58%	1,361	31,004	4.5%	1,380	1,364
1998	30,143	1.025	30,897	754	43,447	1.75%	759	16,415	4.7%	768	760
TOTAL	\$3,140,935		\$3,188,806	\$47,871	\$3,819,886		\$48,901	\$887,315		\$52,511	\$49,761

Notes:
(1)- Exhibit VI, Page 4B, Column (3).
(2), (6), and (9)- Per Fund's historical loss development factors
(3) = (1) x (2); (7) = (5) x (6); (10) = (8) x (9).
(4) = (3) - (1).
(5) - Per Summary Exhibit, Page 2, Column (7) + paid losses from Exhibit I, Page 3, Column (1).
(8) - Per Summary Exhibit, Page 2, Column (7).
(11) - Selected from Columns (4), (7), and (10).
*Accident years are 12-month periods ending 6/30 of the stated year.
Except for AY 1998 which is a 6-month period covering 7/1/1997-12/31/1997.

FLORIDA SPECIAL DISABILITY TRUST FUND
ACTUARIAL REVIEW
AS OF JUNE 30, 2015
CALCULATION OF PAID LOSS CASH FLOW - FISCAL YEAR 2019/2020
WORKERS' COMPENSATION
(SAMTS IN THOUSANDS)
FIRST AND FINAL CLAIMS

EXPECTED CONFIDENCE LEVEL

ACCIDENT YEARS*	PROJECTED PAID LOSSES @6/30/2019	DEVELOPMENT FACTORS	PROJECTED PAID LOSSES @6/30/2020	DEV'T METHOD PROJECTED CASHFLOW FY 2019/2020	SELECTED ULTIMATE LOSSES	EXPECTED % PAID DURING 2020	% OF ULTIMATE METHOD PROJECTED CASHFLOW FY 2019/2020	FF LOSS RESERVES @6/30/2015	EXPECTED % PAID DURING FY 2019/2020	RESERVE METHOD PROJECTED CASHFLOW FY 2019/2020	SELECTED PAID LOSS CASHFLOW
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	
1960	\$0	1.000	\$0	\$0	\$0	0.00%	\$0	\$0	0.0%	\$0	\$0
1961	0	1.000	0	0	0	0.00%	0	0	0.0%	0	0
1962	0	1.000	0	0	0	0.00%	0	0	0.0%	0	0
1963	0	1.000	0	0	0	0.00%	0	0	0.0%	0	0
1964	0	1.000	0	0	0	0.00%	0	0	0.0%	0	0
1965	0	1.000	0	0	0	0.00%	0	0	0.0%	0	0
1966	0	1.000	0	0	0	0.00%	0	0	0.0%	0	0
1967	0	1.000	0	0	0	0.00%	0	0	0.0%	0	0
1968	0	1.000	0	0	0	0.00%	0	0	0.0%	0	0
1969	343	1.000	343	0	343	0.00%	0	0	0.0%	0	0
1970	0	1.000	0	0	0	0.00%	0	0	0.0%	0	0
1971	0	1.000	0	0	0	0.00%	0	0	0.0%	0	0
1972	0	1.000	0	0	0	0.00%	0	0	0.0%	0	0
1973	7	1.000	7	0	7	0.00%	0	0	0.0%	0	0
1974	0	1.000	0	0	0	0.00%	0	0	0.0%	0	0
1975	4	1.000	4	0	4	0.00%	0	0	0.0%	0	0
1976	4	1.000	4	0	4	0.00%	0	0	0.0%	0	0
1977	39	1.000	39	0	39	0.00%	0	0	0.0%	0	0
1978	24	1.000	24	0	24	0.00%	0	0	0.0%	0	0
1979	135	1.000	135	0	135	0.00%	0	0	0.0%	0	0
1980	3,089	1.000	3,089	0	3,089	0.00%	0	0	0.0%	0	0
1981	1,707	1.000	1,707	0	1,707	0.00%	0	0	0.0%	0	0
1982	5,867	1.000	5,867	0	5,867	0.00%	0	0	0.0%	0	0
1983	2,891	1.000	2,891	0	2,891	0.00%	0	0	0.0%	0	0
1984	5,623	1.000	5,623	0	5,623	0.00%	0	0	0.0%	0	0
1985	19,142	1.000	19,142	0	19,142	0.00%	0	0	0.0%	0	0
1986	40,642	1.000	40,642	0	40,642	0.00%	0	0	0.0%	0	0
1987	43,991	1.000	43,991	0	43,991	0.00%	0	0	0.0%	0	0
1988	57,828	1.000	57,828	0	57,828	0.00%	0	0	0.0%	0	0
1989	82,095	1.000	82,095	0	82,095	0.00%	0	0	0.0%	0	0
1990	90,538	1.000	90,538	0	90,538	0.00%	0	0	0.0%	0	0
1991	79,503	1.000	79,503	0	79,503	0.00%	0	0	0.0%	0	0
1992	101,195	1.000	101,195	0	101,195	0.00%	0	0	0.0%	0	0
1993	107,085	1.000	107,085	0	107,085	0.00%	0	0	0.0%	0	0
1994	77,598	1.000	77,598	0	77,598	0.00%	0	0	0.0%	0	0
1995	44,587	1.000	44,587	0	44,587	0.00%	0	0	0.0%	0	0
1996	41,023	1.000	41,023	0	41,023	0.00%	0	40	0.0%	0	0
1997	41,813	1.000	41,813	0	41,814	0.00%	0	80	0.0%	0	0
1998	17,923	1.000	17,923	0	17,923	0.00%	0	52	0.0%	0	0
TOTAL	\$864,696		\$864,696	\$0	\$864,701		\$0	\$173		\$0	\$0

Notes:
(1)- Per FLORIDA SPECIAL DISABILITY TRUST FUND.
(2), (6), and (9)- Per Fund's historical loss development factors
(3) = (1) x (2); (7) = (5) x (6); (10) = (8) x (9).
(4) = (3) - (1).
(5) - Per Summary Exhibit, Page 2, Column (6) + paid losses from Exhibit I, Page 2, Column (1).
(8) - Per Summary Exhibit, Page 2, Column (6).
(11) - Selected from Columns (4), (7), and (10).
*Accident years are 12-month periods ending 6/30 of the stated year.
Except for AY 1998 which is a 6-month period covering 7/1/1997-12/31/1997.

IV. GLOSSARY OF TERMS

Glossary of Terms

***Accident
Year***

Attributing to a given year the total cost of losses which occur in that year.

***Discount
Reserve***

The present value, calculated at selected interest rates and payout patterns, of the payment of outstanding losses.

***Expected
Loss***

Exposures multiplied by the loss rate.

Exposure

Extent of risk and/or possibility of loss (for workers' compensation the exposure is payroll).

***IBNR
Reserve***

Reserve for claims incurred but not reported and for future changes to the case reserves.

***Loss
Adjustment
Expenses
(LAE)***

Loss adjustment expenses may be broken down into: Allocated and Unallocated loss adjustment expenses (ALAE and ULAE). ALAE expenses are expenses (other than in-house administrative) for claims handling which can be identified as pertaining to a specific claim (such as outside legal expense). ULAE expenses are general administrative expenses such as salaries of employees.

***Loss
Development***

Refer to the increase in number of claims, paid and incurred losses from a given accident year. The number of claims “develop” because in some cases, significant delay in the reporting losses occurs. Paid losses “develop” because claims are paid over several years. Incurred losses “develop” because of the increase in reported claims and because initial reserves tend to be inadequate at settlement.

Glossary of Terms
(continued)

Loss Development Method (LDM) Methods under which historical claim data are recorded and used to estimate the future development of existing claims. Loss development is the change in value of a body of claims from one valuation date to another valuation date.

Paid Loss Amount paid on open and closed claims.

Loss Rate The value of losses per unit of exposure.

Ultimate Loss The incurred loss plus the IBNR reserve. The ultimate loss is the estimate of the total cost to settle all claims in the accident year.
