

ACQUIRED CLAIMS,
Electronic Data Matching Program,
and
Frequently Asked Questions

Division of Workers' Compensation

Bureau of Monitoring and Audit

An “acquired claim” (AQ) is any open lost-time claim or closed lost-time claim with a date of injury that is within five years of the date of the acquisition, and claim’s First Report of Injury or Illness (FROI) is already on file with the Division and are then acquired by a Claims Administrator as part of a book of business.

Once the new claim administrator takes control of the claim, the new claim administrator has 21 days from the date the claim was acquired to submit a FROI MTC AQ to the Division.

How can one manage the reporting of correct information?
Is the data received complete enough to file future forms?
Will the form filing pass all the edits at the Division?

If these are questions you ask yourself- then the Data Matching Program will help ensure that information will flow smoothly!

What are the benefits of Electronic Data Matching?

- Leverage Data
- Accurate Data Reported
- Associated Cost Savings
- Claims Handling/Form Filing
- Accurate and Timely Indemnity Benefits
- Timely Medical Benefits

The Electronic Data Matching Program

The acquiring claim administrator will need to contact the Claims EDI Team (claims.edi@myfloridacfo.com) and advise them of the acquisition and provide the following:

- Updated EDI-2 form to show the relationship with the insurer and acquisition of the claims.
- A password protected CSV (comma separated values) file with the claims data they would like for the team to match.

The team will update the claim administrator's information about the relationship to the insurer. Then, the team will run a query, based on the data provided, from the Division database and provide the new claim administrator with the most updated information.

Once the updated file is received from the Claims EDI team, then it is time to submit the FROI MTC AQ's.

The AQ is the first filing from the new claim administrator and will ensure that all future claim filings are in correct sequence. Claim administrators should not submit any other filings until each AQ transaction has been accepted. Without the approved insurer relationship in place, any submissions will reject upon filing.

In the last fiscal year, AQ transactions had an 82% acceptance rate; however, Initial Payments by Acquiring Claim Administrators (AP's) had a 44% acceptance rate.

We anticipate that the Electronic Data Matching Program will assist the new claims administrator by having the most up to date information, which should result in an increase in the AP acceptance rates!

Pilot Program Results

FROI MTC AQ



Other Frequently Asked Questions

If a submission is filed after the 21 days from acquisition, who is responsible for any associated penalties?

- The acquiring claims administrator is responsible for the claim in its entirety, after the acquisition.

What happens when the Division does not have a record of the claim?

- If the claims administrator is making a payment, then file the AQ transaction to the Division. It will reject, however if you have a paper copy of the prior filing, then send that to the Claims EDI team, who will manually enter the FROI and then reset the AQ transaction.

Contact Us

For additional AQ filing information,
or if you have any questions,
please contact the Claims EDI Team at
claims.edi@myfloridacfo.com

DEPARTMENT OF FINANCIAL SERVICES



CFO JIMMY PATRONIS